

Arts and the Rhode Island Economy

A snapshot for
The 7th Senate Education Summit



Quick overview

- * In 2001 the National Endowment for the Arts began to partner with the U.S. Department of Commerce, Bureau of Economic Analysis (BEA) to look at the impact of the arts on U.S. Gross Domestic Product (GDP)
 - * They found that the arts in 2015 account for 4.9% of the U.S. economy, or about \$763.6 billion.
- * This year, for the first time, the BEA analyzed economic activity in the arts at the state level.
 - * That's what we're looking at today.

Arts and the RI Economy

- * The U.S. Bureau of Economic Analysis reports for 2015 that arts and cultural production accounts for
 - * **\$1,843,760,000** of economic activity
 - * **This is 3.3% of the Rhode Island economy**
 - * **17,902 RI jobs are directly related to the arts and culture**



Jobs



- * According to the BEA:
 - * Total employment in the arts in RI in 2015 was 17,902
 - * That's 3.7% of total state employment in RI

How RI compares in arts-related jobs

- * According to the Americans for the Arts 2012 Creative Industries report of the 50 U.S. States and District of Columbia, RI compares really well with the rest of the country

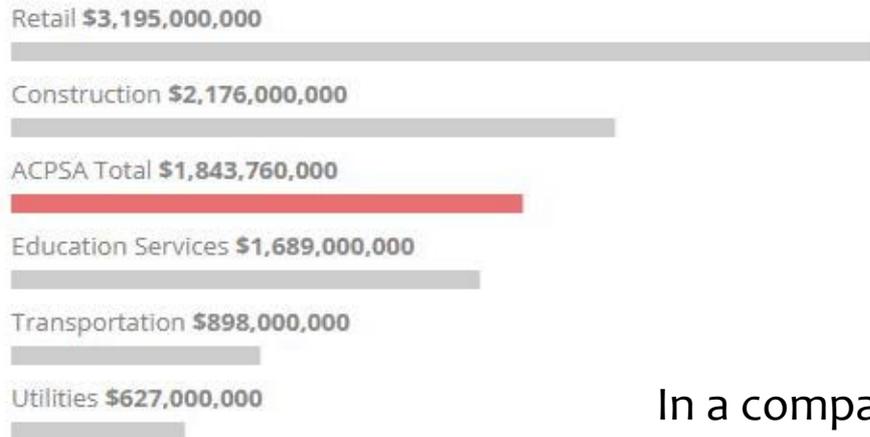
	Rhode Island	Median- Rest of County
Total Arts-Related JOBS	13,445	---
Arts-Related Jobs Per 1,000 State Residents	12.72 <i>(sixth highest in the country)</i>	9.42
Percentage of All Jobs in State that are Arts-Related	2.48% <i>(third highest in the country)</i>	1.83%

How RI compares in arts-related businesses

- * According to the Americans for the Arts 2012 Creative Industries report of the 50 U.S. States and District of Columbia, RI compares really well with the rest of the country

	Rhode Island	Median- Rest of County
Total Arts-Related BUSINESSES	3,248	---
Arts-Related Businesses Per 1,000 State Residents	3.07 <i>(eleventh highest in the country)</i>	9.42
Percentage of All Businesses in State that are Arts-Related	4.76% <i>(thirteenth highest in the country)</i>	1.83%

Arts vs. Other Sectors of Economy



In a comparison of a select group of industries, the arts and culture ranked third in Rhode Island, just behind retail (\$3.1 b) and construction (\$2.1 b), and ahead of education (\$1.7 b), transportation (\$898 m) and utilities (\$627 m)

Tourism

Finally, while the arts are important for Rhode Islanders, it's also important to underscore how much it attracts tourists to our state.

Travelers who incorporate cultural events into their trips differ from other U.S. travelers in a number of ways. Compared to all U.S. travelers in 2003, cultural travelers:

- * Spend more on average: \$623 vs. \$457
- * Are more likely to be retired: 20% vs. 16%
- * Use hotels, motels, or bed & breakfasts: 62% vs. 55%
- * Are more likely to spend more than \$1,000: 19% vs. 12%
- * Travel longer: 5.2 nights vs. 3.4 nights
- * Travel by air: 19% vs. 16%



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