

Section 1, Indirect Cost Recoveries on Restricted Receipt Accounts: Add Treasury Research Fellowship on page 119, after line 14. The amendment would add a new restricted receipt account, entitled Treasury Research Fellowship, to the list of accounts exempted from the 10.0 percent cost recovery. The Treasury has been awarded a fellowship grant from a non-profit organization, which is *defacto* exempt under current provisions of 35-4-27, however, the Treasury believes they may receive additional grants in the future that may be from for-profit entities.

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ARTICLE 23, RELATING TO HISTORIC STRUCTURES – TAX CREDIT

Page 145, Lines 10 and 11. Underline the sentence that reads “Qualified rehabilitation expenditures shall be limited on replacement projects to qualified expenditures incurred and actually paid.” This is new language being added to Rhode Island General Law and, therefore, it should have been underlined in the original version of this article submitted by the Governor to indicate that it is new language.