Roberta DiMezza

From: Angelo K. <angelokap4@gmail.com>
Sent: Thursday, February 2, 2023 9:28 AM

To: House Judiciary Committee

Subject: OPPOSED: 5048

Follow Up Flag: Follow up Flag Status: Flagged

To the Dear members of RI House Judiciary.

My name is Angelo Kapsimalis and I live in Pawtucket RI. I'm a small residential property owner and a naturalized citizen of this great country.

I strongly oppose the suggested bill below:

My mortgage, taxes, insurance, utilities, repairs, property upkeep and many other bills are skyrocketing and inflation is running wild past way above 10% of any rent amount.

That is unacceptable and such a high burden needs to stop being put on the landlord's plate. We all have families to support and are really struggling to maintain and stay afloat with our bills, mortgage payment, real estate taxes, insurance, water, sewer, repairs and so many other responsibilities.

Say no to this unreasonable proposed bill. We will not tolerate having our rights taken away and we will vote those out that push for such unreasonable bills. Thank you.

AN ACT RELATING TO PROPERTY -- RESIDENTIAL LANDLORD AND TENANT ACT house bill 5048

{LC512/1} (Limits residential rent increases to ten percent (10%) plus the increase in the Consumer Price Index (CPI) annually.)