

February 2, 2023

RE: 5048      Opposed

Committee Chair and Members

I am writing this letter in opposition of Bill 5048

The proposal to limit rent increases is impractical and economically unfeasible for property owners. Our costs, as housing providers, have risen over 40% in the few months alone.

Housing will fall into disrepair, possibly foreclosure, tenants will be adversely affected.

Carol O'Donnell

Rhode Coalition of Housing Providers

1 401-339-4903