

VIA Email: HouseCorporations@rilegislature.gov

February 6, 2024

Representative Joseph J. Solomon, Jr. Chair, House Committee On Corporations Rhode Island State House Providence, RI 02903

Re: House 7283 – An Act Relating To Insurance – Producer Licensing Act

Dear Mr. Chairman:

This statement in support of House 7283 is submitted by the American Property Casualty Insurance Association (APCIA).<sup>1</sup> House 7283 is the annual omnibus bill from the Department of Business Regulation pertaining to insurance issues.

Sections 1, 5 and 6 deal with producer appointments and seek to provide some clarifications to that process. While APCIA is generally not supportive of the continuation of a producer appointment process, the deletion of the "contracted producer report" requirement eliminates a process that has proven to be troublesome and confusing for all concerned. Sections 2, 3 and 4 make several technical changes to the law pertaining to various provisions relating to adjusters and examinations. APCIA is neutral.<sup>2</sup>

Very truly yours,

Encencis C. O.B. i.c.

Francis C. O'Brien Vice President, State Gov't. Relations

<sup>&</sup>lt;sup>1</sup> Representing 65% of the U.S. property casualty insurance market, APCIA promotes and protects the viability of private competition for the benefit of consumers and insurers. APCIA represents the broadest cross-section of home, auto, and business insurers of any national trade association. APCIA members represent all sizes, structures, and regions, which protect families, communities, and businesses in the U.S. and across the globe. Several APCIA members are located in Rhode Island and many more do business here. Together, APCIA members write almost 72% of the property and casualty insurance sold in the state.

<sup>&</sup>lt;sup>2</sup> The summary of H7283 initially posted on the agenda for this hearing is incorrect as it reflects the contents of the 2023 version of this bill.