

State of Rhode Island DEPARTMENT OF BUSINESS REGULATION 1511 Pontiac Avenue, Bldg. 68-2 Cranston, Rhode Island 02920

Office of the Director

Via email: HouseCorporations@rilegislature.gov

February 27, 2024

Representative Joseph J. Solomon, Jr. Chair, House Committee on Corporations Rhode Island State House Providence, RI 02903

Re: House 7424 – An Act Relating to Commercial Law – General Regulatory Provisions –

Filing of Assumed Name

Dear Mr. Chairman:

I am writing on behalf of the Department of Business Regulation ("DBR") in support of House bill H7424.

This legislation is important in improving the process of business trade name registration and the ability to maintain current business information. The intention of this legislation is to make amendments necessary to use the term "trade name" rather than "assumed name", for purposes of the commercial law chapter on filing an assumed name. It also moves the trade name registration process from the municipal level to the state level.

Modifying this bill to include these amendments would make this legislation more user friendly for businesses by streamlining the trade name registration process and centralizing the filing and administration process to the secretary of state. Therefore, we are in strong support of H7424.

Thank you for your consideration of our position on this legislation.

Very truly yours,

Elizabeth Kelleher Dwyer, Esq.

Director

cc. Members of the House Committee on Corporations