



HouseCorporations@rilegislature.gov

March 14, 2024

Representative Joseph J. Solomon, Jr.
Chair, House Committee On Corporations
Rhode Island State House
Providence, RI 02903

Re: House 7718 – An Act Relating To Insurance – Casualty Insurance Rating

Dear Mr. Chairman:

This statement in opposition to H.7718 is submitted by the American Property Casualty Insurance Association (APCIA).¹

House 7718 purports to permit the use of telematics by motor vehicle insurers for the pricing, underwriting, servicing of telematics-based auto insurance products. The bill is wholly unnecessary.

These types of auto insurance policies have been widely available for many years in Rhode Island. They have been and are reviewed and approved by the Department of Business Regulation's Insurance Division, and are subject to the same sort of requirements just like any other insurance product. Given this, it is unclear just what need this bill would fulfill.

Given that what the bill purports to do is already being done, this proposal is simply not needed.

For this reason, APCIA urges the committee to hold this bill for further study.

Very truly yours,

A handwritten signature in black ink that reads "Francis C. O'Brien". The signature is written in a cursive style with a large initial "F" and "O".

Francis C. O'Brien
Vice President, State Gov't. Relations

¹ Representing nearly 65% of the U.S. property casualty insurance market, APCIA promotes and protects the viability of private competition for the benefit of consumers and insurers. APCIA represents the broadest cross-section of home, auto, and business insurers of any national trade association. APCIA members represent all sizes, structures, and regions, which protect families, communities, and businesses in the U.S. and across the globe. Several APCIA members are located in Rhode Island and many more do business here. Together, APCIA members write almost 76% of the personal lines auto insurance sold in the state.