

Chris O'Brien

From: kafox416@gmail.com@mg.gospringboard.io on behalf of Kristina Contreras Fox <kafox416@gmail.com>
Sent: Monday, March 25, 2024 10:15 AM
To: House Finance Committee
Subject: I Support Secure Choice. Pass SB 2045/HB 7127

Chairman and Members of the Finance Committee,

I am writing you today in support of the Secure Choice Act (House Bill 7127 / Senate Bill 2045). All Rhode Islanders need a way to save for retirement. The Secure Choice Program would offer that to the 172,000 Rhode Island workers that do not have access to a retirement savings plan through their employer. Secure Choice would increase retirement savings in Rhode Island which benefits workers, businesses, and the state as a whole.

This bill also helps small businesses recruit and retain talented workers, since with Secure Choice in place, they can offer retirement benefits to potential employees AND at no additional cost burden to the business owner.

Many states around us, including Connecticut, have passed this legislation to the benefit of their entrepreneurs and business owners. RI entrepreneurs deserve the same workforce supports!

I'm asking you to bring the Secure Choice Act, to a vote!

Thank you for taking time to read my testimony. It is important for Rhode Islanders to have choices in how and where they live as they age. Having adequate retirement savings is an important part of that. Secure Choice can and will provide an easy retirement savings option to the 40% of Rhode Islanders who don't have access to a plan through their employer. Your time and consideration is greatly appreciated. Have a great day!

Sincerely,

Kristina Contreras Fox
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