

Support for H8000

May 15, 2024

Dear Chair Abney and members of the House Finance Committee,

I am writing to support the pilot program proposed by H8000. It is a creative approach for supporting small landlords in our community with a modest subsidy. The subsidy affirms their decision not to join in the price gouging enabled by our shortage of affordable housing.

Each month, I attend a community meeting at our local library hosted by Rep. Morales. I have heard our neighbors who are owner-occupied landlords speak about how they realize they could raise rents with the market, but that they resist doing so. They value having long-term tenants and do not want to take advantage of them by raising rents to market rates.

The modest subsidy will not deter those who seek profit maximization, nor is it intended for them. This pilot program is for those who chose another path. It is a win-win for small landlords and renters. H8000 is a creative policy proposal that deserves a trial run.

Sincerely,

Kate McGovern

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