

April 22, 2024

House Committee on Finance Rhode Island State House housefinance@rilegislature.gov

Re: Testimony SUPPORTING House Bill 7208

Dear Chair Abney and Honorable Committee Members,

Thank you for the opportunity to submit this testimony in support of House Bill 7208, the "Circuit Breaker" Property Tax enhancement bill.

ABC-RI advocates for residents of long-term care facilities, but also supports any reasonable policy that can prevent individuals from requiring such facilities. This bill will make it possible for Rhode Islanders to continue to live in their own homes, even as their incomes may diminish.

Making ends meet is becoming harder and harder for older Rhode Islanders. This bill would provide relief for homeowners and renters who pay over a certain percentage of their annual income on property taxes. This bill will help to keep people in their homes, which is good for everyone.

Thank you for your time and attention, and for all of your work on behalf of all Rhode Islanders.

Sincerely,

Kathleen Gerard, ABC-RI