TO: Chairman Abney and Honorable Members of the House Finance Committee

<u>Support for H7485 – Modification for all taxable pension and/or annuity income</u>

I am writing in support of **H7485**, which would allow a modification for taxable pension and/or annuity income for tax years starting on or after January 1, 2025.

Rhode Island is one of only 9 states that tax pension benefits. **H7485** would help ease the financial hardship of senior citizens living on a fixed income. Many retirees, including Rhode Island public sector retirees, have seen their financial security shattered by 35% inflation since 2011, and relief is needed.

I strongly urge you to pass this bill out of committee.

Thank you for your consideration.

Respectfully submitted,

Santa Privitera Cumberland, RI