

RI H-8267 Funding for the Rhode Island Semiquincentennial – RI 250 Commemoration

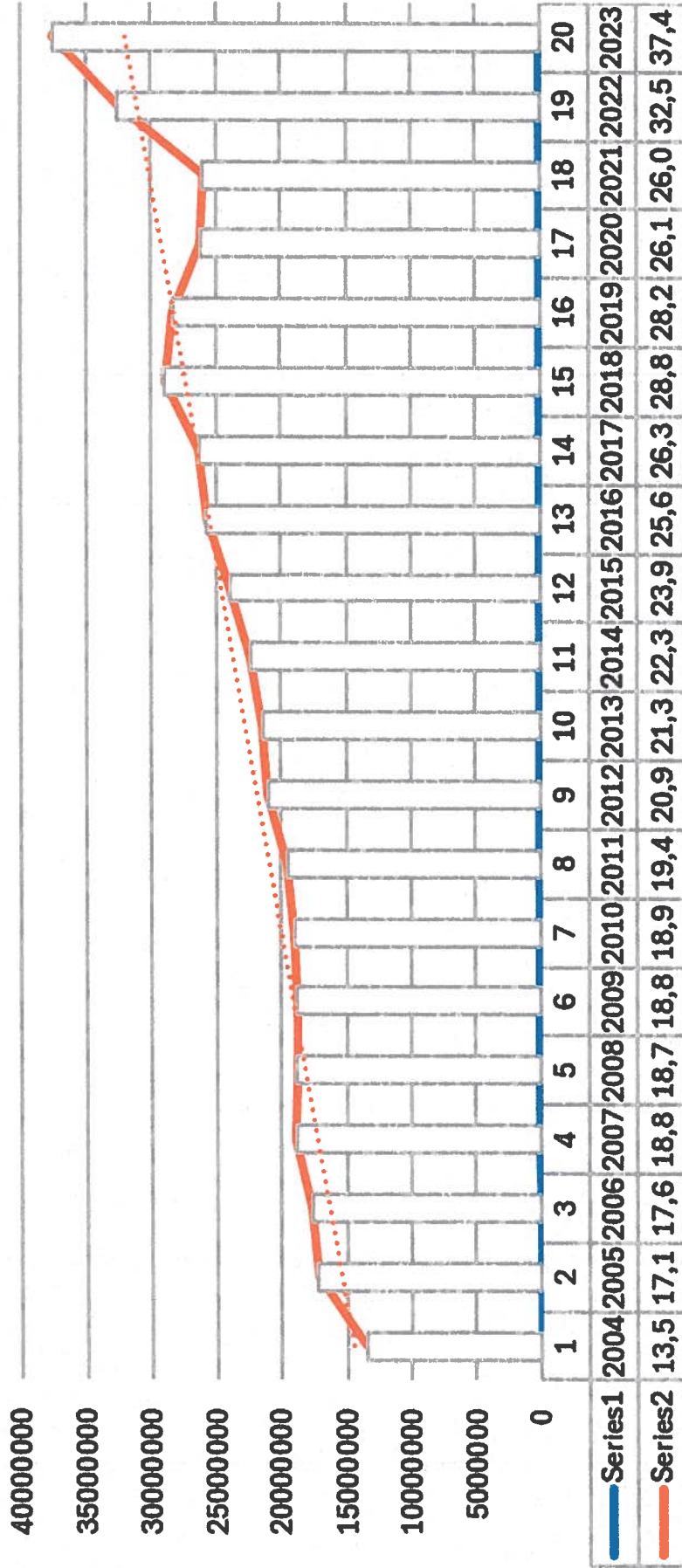
1776 - 2026

The Greatest Celebration in Our Nation's History

America welcomes the tall ships of the world to the Port of
New York and New Jersey for a universal celebration of
America's 250th anniversary!



Meals Tax - 20 year history



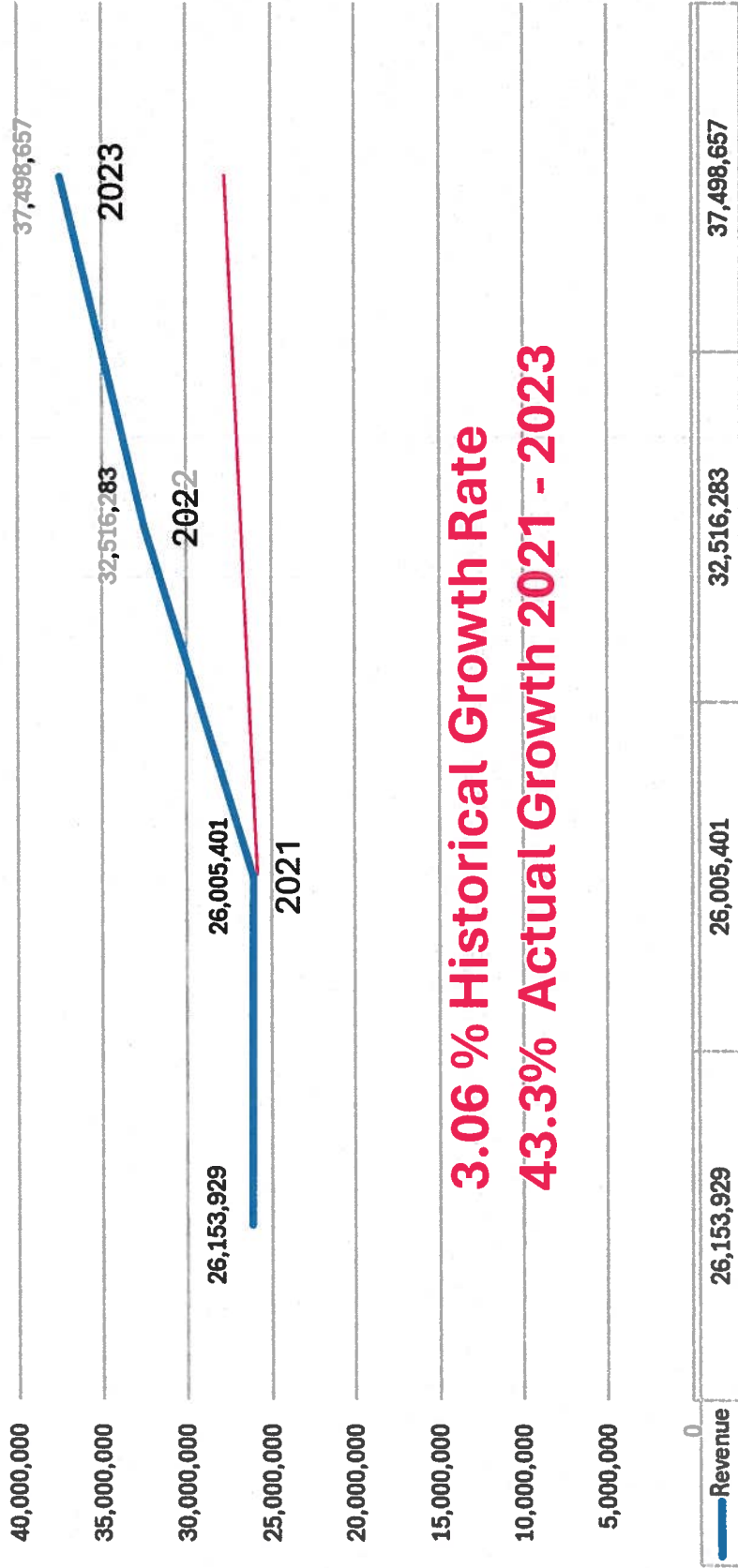
Fiscal Year 2023	
Gross Restaurant Sales subject to Meals and Sales Tax	3,750,000,000
1% Meal Tax	37,500,000
7% Sales Tax	262,500,000
Total Tax generated for State & Municipalities	300,000,000
250 Allocation	1,875,000
250 Allocation as % of Revenue	0.05%
Total Restaurant Revenue incl 18% Tip	4,425,000,000



The 250 Allocation equals a 5 cent tip on a \$100 restaurant bill.



**Meals Tax - \$11,493,256 increase over 2 years
2020 - 2023**



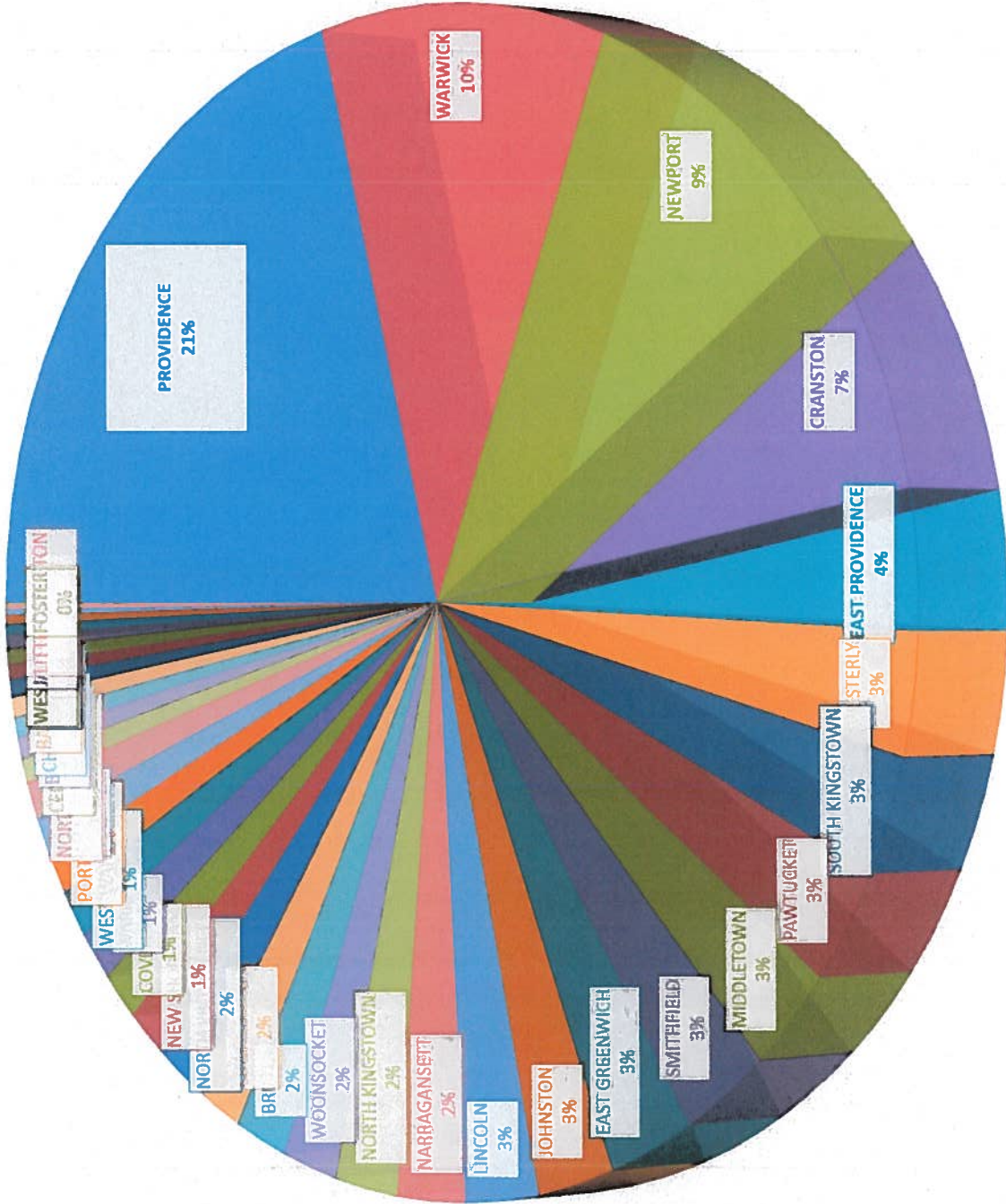
47% of the Meals Tax is Generated in 4 Cities:

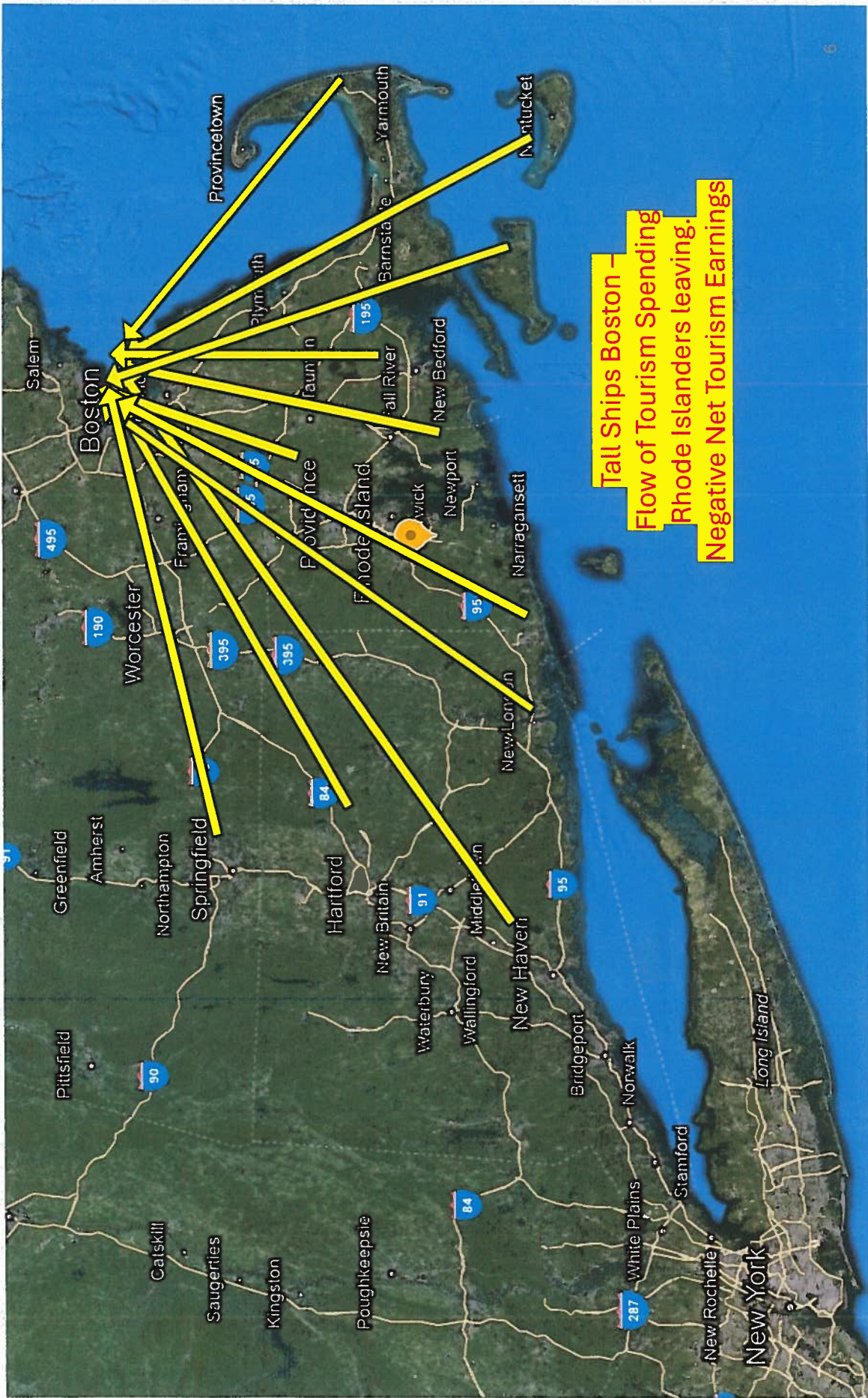
- Providence
- Warwick
- Newport
- Cranston

These localities will host three of the largest 250 events.

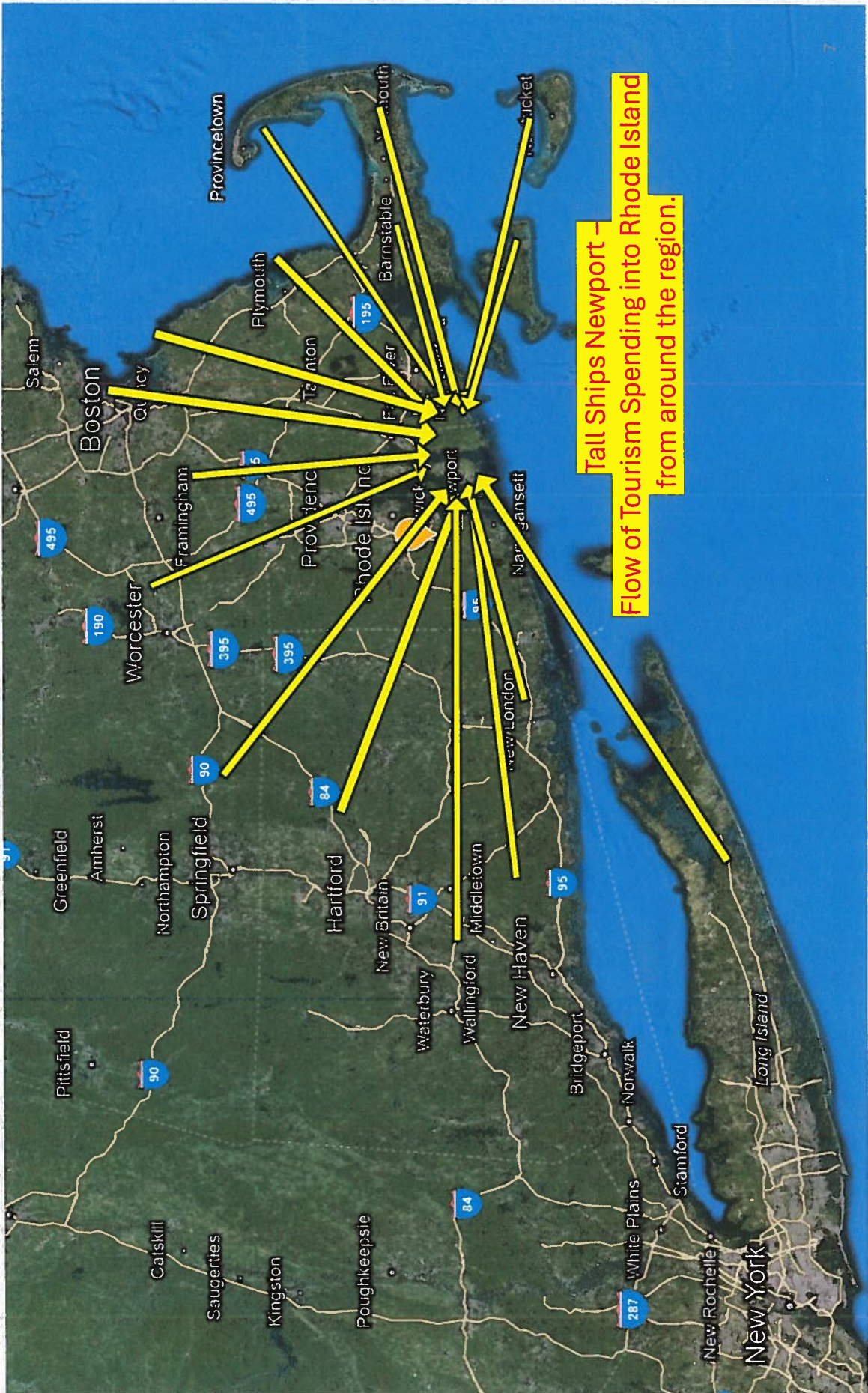
- Statewide WaterFire
- Tall Ships
- Gaspee Festival

All municipalities will benefit especially through the Community Grants Program and the Civics Education Program





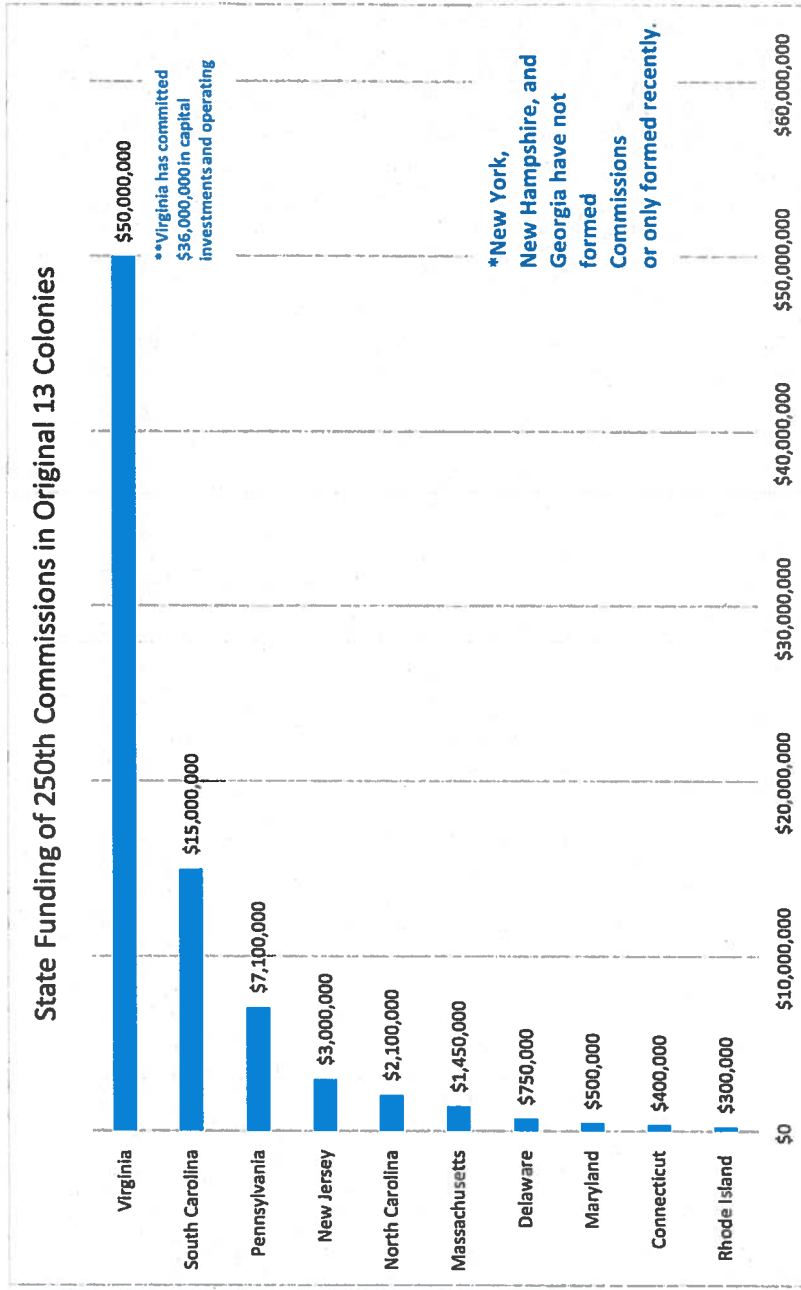
**Tall Ships Boston –
Flow of Tourism Spending
Rhode Islanders leaving.
Negative Net Tourism Earnings**



Tall Ships Newport -
Flow of Tourism Spending into Rhode Island
from around the region.

Rhode Island First in the American Revolution – Last in Funding the 250

Budget	
Tall Ships	1,100,000
Statewide WaterFire	750,000
Education Programming	500,000
Tourism Promotion	1,500,000
Community Grants	500,000
Community Programming	250,000
Total Budget	4,600,000
Meals Tax - 3,600,00 +/-	



*Major city budgets are not included in the State totals - some exceed \$10,000,000.

** Tall Ships exceeded \$50,000,000 for the 5 sponsor cities.