Chris O'Brien

From:

Craig Sozio <craigsozio@yahoo.com>

Sent:

Thursday, May 23, 2024 4:14 PM

To:

House Finance Committee

Subject:

LOPPOSE H8183

I strongly oppose the 5% tax hike proposal for short term rentals as this will lead to increased rates in an already down turning tourism market. The burden of additional taxes will be passed along to the renter who in turn may choose to frequent another area in the north east where additional taxes and fees do not come into play.

Home owners and vacationers have already felt the sting of inflation for the past couple of years and additional money out of pocket with no return does not seem in the best interest of tourists and business in our communities.

By leaving the tax increase off the table, this could lead to additional tourists coming to our state, who will in turn spend money on dining, attractions, retail purchases etc. This would equal more than the 5% tax increase over the course of the year and add additional funds in the states coffers.

Sincerely Craig Sozio 221 Purgatory Road Middletown RI