Chris O'Brien

From:

CONSTANCE DINOBILE < piano 5@cox.net>

Sent:

Monday, May 6, 2024 7:59 AM

To:

House Finance Committee

Subject:

Testimony in favor H-8193

Dear Committee Chairperson and Members:

Please accept my testimony for the above referenced bill scheduled to be heard on May 7, 2024.

My name is Constance DiNobile. I am a pre-RIRSA retiree and I am submitting this testimony in support of H-8193. I've been told I should keep this simple and concise. So, this is what I would like you to think about as you consider this bill:

We made our choices about when and how to retire based on the law in effect at the time. Most of us are not lawyers. We had faith in the legally binding nature of contracts, as we understood them and ERSRI presented them. Some of those choices, although reasonable when made, were made inadequate by the changes under RIRSA. Those inadequacies were made worse by recent inflation.

Nevertheless, and I speak here only for myself and my choice, I find I must often shake off the feeling that I have failed at the most basic of my responsibilities. For the first time in my adult life I am not sure I will have the money I need to support myself. I am alone. I have no children. I have only you to ask for help. This is a humiliating and frightening place to find oneself.

Our plight will, quite likely, grow worse without your intervention. H-8193 provides both an immediate measure of relief as well as on-going COLAs sufficient to keep pace with future inflation. Although, for my situation, this bill does not adequately address the devastation of the last few years, its immediate and long-term provisions will help.

H-8193 will ensure that some peace and hope are restored to our lives. We served this State as citizens and employees. We now need your help. Please vote in favor of this bill.

Thank you for your attention to this matter.

Sincerely,

Constance DiNobile Warwick, RI