
Chris O'Brien

From: Billy Thalheimer <billy@regentcraft.com>
Sent: Sunday, February 23, 2025 8:21 PM
To: House Finance Committee; Senate Finance
Subject: REGENT testimony on benefit of RI incentive programs

Hi all,

REGENT's testimony on the benefit of RI incentive programs below:

REGENT conducted an extensive search to find the right home for our long-term manufacturing operations, and Rhode Island stood out for many reasons—including its deep expertise in carbon composites and strong support for advanced manufacturing.

We are excited to make investments in a 255,000-square-foot manufacturing facility in North Kingstown's Quonset Business Park and create 300 jobs, with the potential for up to 750, over the next decade. Critical state programs like Rebuild Rhode Island and the Qualified Jobs initiative were key factors in our decision to make Rhode Island the long-term home for seaglider production. These programs provide essential support for high-growth companies like REGENT, enabling us to scale our operations, invest in local talent, and continue driving innovation in sustainable transportation.

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