
February 26th, 2025

To: The Honorable Marvin L. Abney
Chair, House Finance Committee

RE: Support for FY26 Economic Development Article, Innovation Initiatives

Dear Chairman Abney and Members of the House Committee on Finance,

Regarding **Budget Article 6: Economic Development, Innovation Initiatives Act**, I am writing in support of the sunset extension of the Innovation Initiatives Act under FY26 Economic Development Article and request that the Committee consider allocating funding for this line item.

The Innovation Voucher successfully enabled my company to grow, it gave me funding to develop working prototypes of the KT Cath and has set me up for future success. This is a program that makes RI stand out from other states and should continue.

In conclusion, I urge the Committee to support the sunset extension of the Innovation Initiatives and consider allocating funding to the Innovation programs for next fiscal year.

Respectfully,

Katelyn Holt/CEO/KT INNOVATIONS