

# CCRI BUDGET '26

A COMMUNITY OF **THINKERS**  
A COMMUNITY OF **DOERS**  
A COMMUNITY OF **ACHIEVERS**

# CELEBRATING 60 YEARS

Six decades of transforming lives, strengthening Rhode Island's workforce, and fueling the state's economy.



# CCRI'S ECONOMIC IMPACT

CCRI is the powerful engine of economic mobility in Rhode Island.

**80,000**

CCRI Alumni

**\$1.4B**

Contributed to  
RI economy annually

**11,000**

Jobs supported annually

**16,000**

Credit bearing students

**13,000**

Non-credit student  
(Workforce, Adult Ed., Driver's Education)

**1,896**

Full-time and part-time  
employees

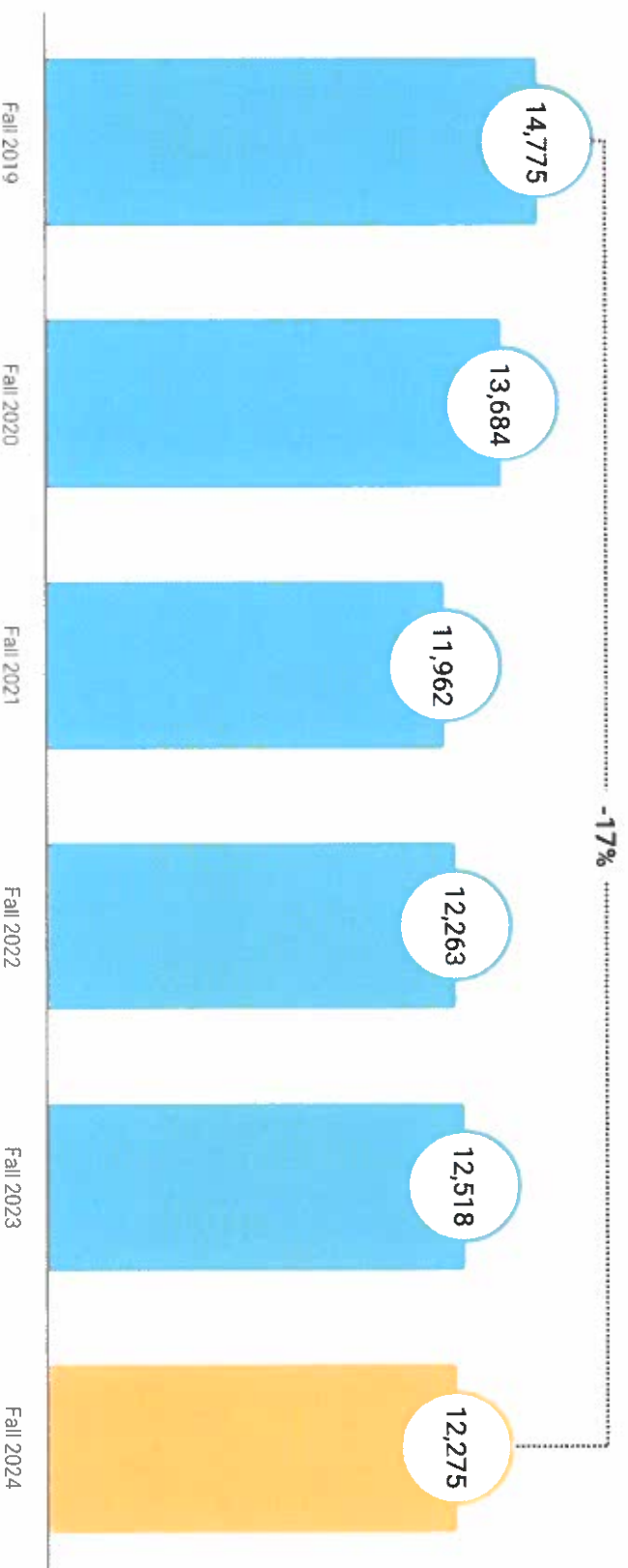
# COMMITMENT TO ACADEMIC EXCELLENCE

NECHE reaffirmed CCRi's 10-year reaccreditation



# CCRI ENROLLMENT

-17% in enrollment = \$4.1M loss in operating resources



# CCRI BUDGET

## State Appropriation Request

	FY25 Supplemental Request	FY26 CSL Request
Negotiated COLAs & fringe benefits for classified employees	\$451,000	\$1,082,000
COLAs & fringe benefits for non-classified employees	\$ -	\$328,000
Fringe benefit planning value changes for all employees	\$199,000	\$296,000
<b>Total Request</b>	<b>\$650,000</b>	<b>\$2,706,000</b>
GRB	\$363,000	\$2,058,000
<b>Difference</b>	<b>\$(287,000)</b>	<b>\$(648,000)</b>
<b>Strategic Initiatives included in the GRB</b>	<b>FY 25</b>	<b>FY 26</b>
Ready-to-Build		\$800,000
Work-Based Learning		\$391,000
<b>Total</b>		<b>\$1,191,000</b>

# CCRI RICAP BUDGET

Project (in Millions)

	CIP Request	Governor's Rec. Budget	Variance
<b>RICAP</b>			
Asset Protection	\$18.11	\$18.11	\$ -
Culinary/Hospitality Hub - Newport	\$ -	\$0.85	\$0.85
Appren./Workforce Dev. - Lincoln	\$ -	\$0.55	\$0.55
Lincoln Campus Renewal	\$11.63	\$11.63	\$ -
Phase I Modernization	\$46.35	\$46.35	\$ -
Phase II - IV Modernization	\$10.70	\$9.10	(1.60)
Data Cabling and Power Infrastructure	\$17.88	\$17.88	\$ -
ADA Accessibility Projects	\$1.93	\$1.93	\$ -
<b>Total RICAP</b>	<b>\$106.60</b>	<b>\$106.40</b>	<b>\$(0.20)</b>
<b>General Obligation Bonds</b>			
Phase II - IV Modernization	\$137.00	\$ -	\$(137.00)
<b>Total CAPITAL</b>	<b>\$243.60</b>	<b>\$106.40</b>	<b>\$(137.20)</b>

# CCRI VOLUNTARY RETIREMENT INCENTIVE PLAN

A strategic step to align budget and workforce need in response to lower enrollment.



## Plan Design and Eligibility

- Faculty and non-classified staff in good standing
- One-time only payment of 50% of participants current salary
- Combination of age and years of service of 80 or greater.
- Minimum of 55 years old
- Minimum of 10 years of service at CCRI
- Retirement date of June 14, 2025

## Net Economic Impact





# CCRI BUDGET FLOAT

## Expenses (in Millions)

	FY 25	FY 26
Personnel	\$110.50	\$114.44
<b>Position Float</b>	<b>(\$10.08)</b>	<b>(\$10.33)</b>
Subtotal Personnel	\$100.41	\$104.11
Operating	\$23.42	\$24.09
Scholarships/Waivers	\$6.38	\$6.75
Capital	\$0.27	\$0.27
Debt Service	\$1.05	\$1.10
Voluntary Retirement Incentive	\$1.6	(\$2.7)
Total Expenses	\$133.14	\$133.62
<b>Subtotal</b>	<b>(\$5.27)</b>	<b>(\$0.86)</b>
Transfer of Fund Balance	\$5.27	\$0.86
Surplus/(Deficit)	\$0.00	\$0.00



# CCRI TUITION AND FEES

	AY 2024-25 (12 credits)	AY 2024-25 (15 credits)	AY 2025-26
<b>Maximum Pell Grant (1)</b>	<b>\$7,395</b>	<b>\$7,395</b>	<b>\$7,395</b>
Community College of Vermont (3)	\$6,920	\$8,600	-
New Hampshire Community College System	\$6,450	\$6,450	-
<b>Community College of Rhode Island</b>	<b>\$5,550</b>	<b>\$5,550</b>	<b>\$5,868</b>
Connecticut Community College	\$5,218	\$5,218	-
Maine Community College System (2,3)	\$3,312	\$4,140	-
Massachusetts Community College System	FREE	FREE	FREE

1. The federal government has not set the AY 25–26 Pell rates
2. ME reflect averages as individual campuses set rates
3. VT and ME charge per credit versus flat full-time rate

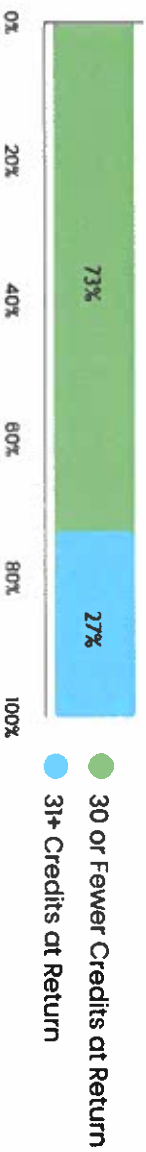
# TRANSFER OF FUND BALANCE

## Expenses (in Millions)

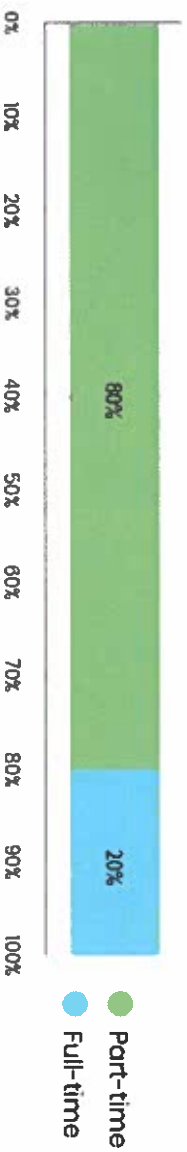
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# FRESH START SCHOLARSHIP

Fall 2023 Fresh Start Cohort: 73% of students returned to CCRI with 30 or fewer credits (n=973).



Fall 2023 Fresh Start Cohort: 80% of students attended part-time upon returning to CCRI.



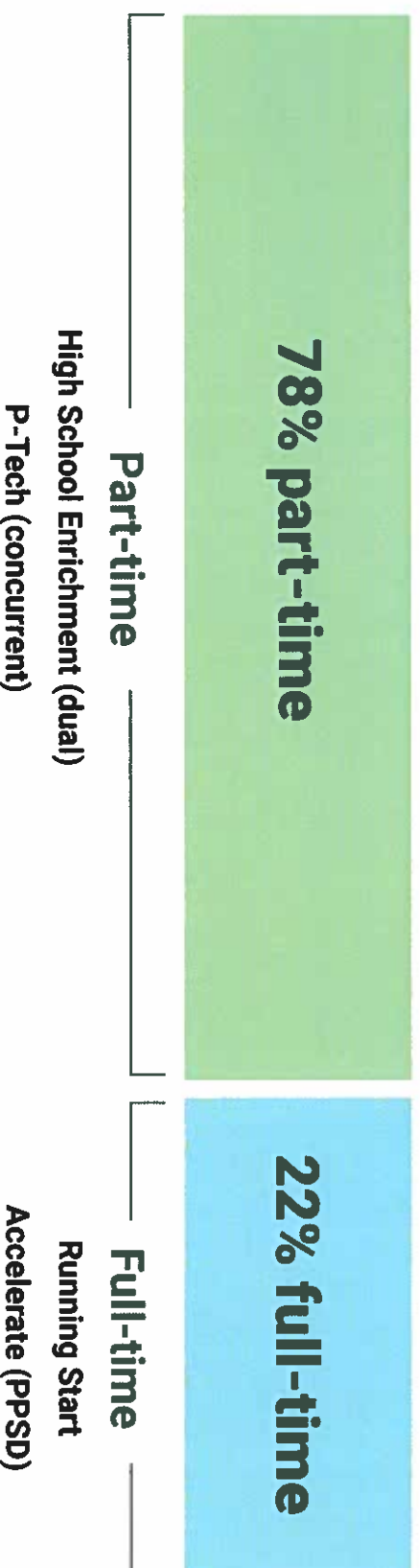
**2,430+**  
Fresh Start students  
returned to CCRI  
from fall 2023  
to spring 2025



# START EARLIER, FINISH FASTER with EARLY COLLEGE at CCRI

Empowering high school students to jump-start their college journey, saving time and money while accelerating their path to success.

CCRI enrolls ~950 high school students in part- and full-time early college programs.



# NEW INITIATIVES TO FUEL GROWTH

CCRI is expanding opportunities that empower students with the skills, experience, and confidence to thrive in Rhode Island's evolving economy.



**Culinary**



**Apprenticeships**



**Career Readiness**

# CCRI WORKFORCE CREDENTIALS

As the state's leading provider of workforce education, CCRI awards more short-term workforce credentials than any other institution in Rhode Island. In 2024 the college awarded 2,722 short-term credentials tied directly to labor market needs.

January 2024– December 2024



**Business & Technology (104)**

Property & Casualty Insurance	27
Securities Industry Essentials	41
Cannabis Industry	19
Table Games Dealer Training	17



**Healthcare (829)**

Certified Nursing Assistant	128
Pharmacy Technician II	35
Patient Support Specialist	93
Medical Assistant	27
Phlebotomy	24
Advanced EMT	43
Medication Aide	93
Dental Continuing Ed	57
Mental Health First Aid	90
CPR/BLS	225
Dental Assistant	14



**Manufacturing & Trades (490)**

Process Technologist	18
Maritime Trades – Electrical	259
Maritime Trades – Pipefitting	323
Maritime Trades – Sheet Metal	147
Maritime Trades – Painting	153
Maritime Trades – Rigging	100
OSHA-10	80



**Electrical Apprenticeship (248)**

Year 1	186
Year 2	62



**Education (202)**

Teacher Assistant	202
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**Transportation Education (243)**

School Bus Training	343
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**Renewable Energy (47)**

GWO Training	47
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# RI PROMISE SCHOLARSHIP

Proposed modifications to RI Promise to drive enrollment, retention and completion



## Expanding Eligibility to Credit-Bearing Credentials

- Increases access to **short-term, high-value credentials** that lead to jobs
- Supports students seeking **stackable credentials** toward degrees

Estimated Annual Cost: \$82,500

## One-Semester Extension for Eligibility

- Supports students who face **unexpected delays** in starting college
- Ensures more students **stay on track** toward degree completion

Estimated annual cost: \$62,500



# REMOVING BARRIERS, SUPPORTING SUCCESS

From One Stop delivery of student services to expanded advising and academic support, CCRl is investing in a student-centered experience that drives student success.



# CCRI JOINT ADMISSIONS AGREEMENT



**4,000+**  
**students**  
have conditionally  
committed to attend  
RIC or URI.  
**(110% increase)**





[ccri.edu](http://ccri.edu)



**A COMMUNITY OF THINKERS**  
**A COMMUNITY OF DOERS**  
**A COMMUNITY OF ACHIEVERS**



Community College of  
**Rhode Island**

Welcome one and all.