

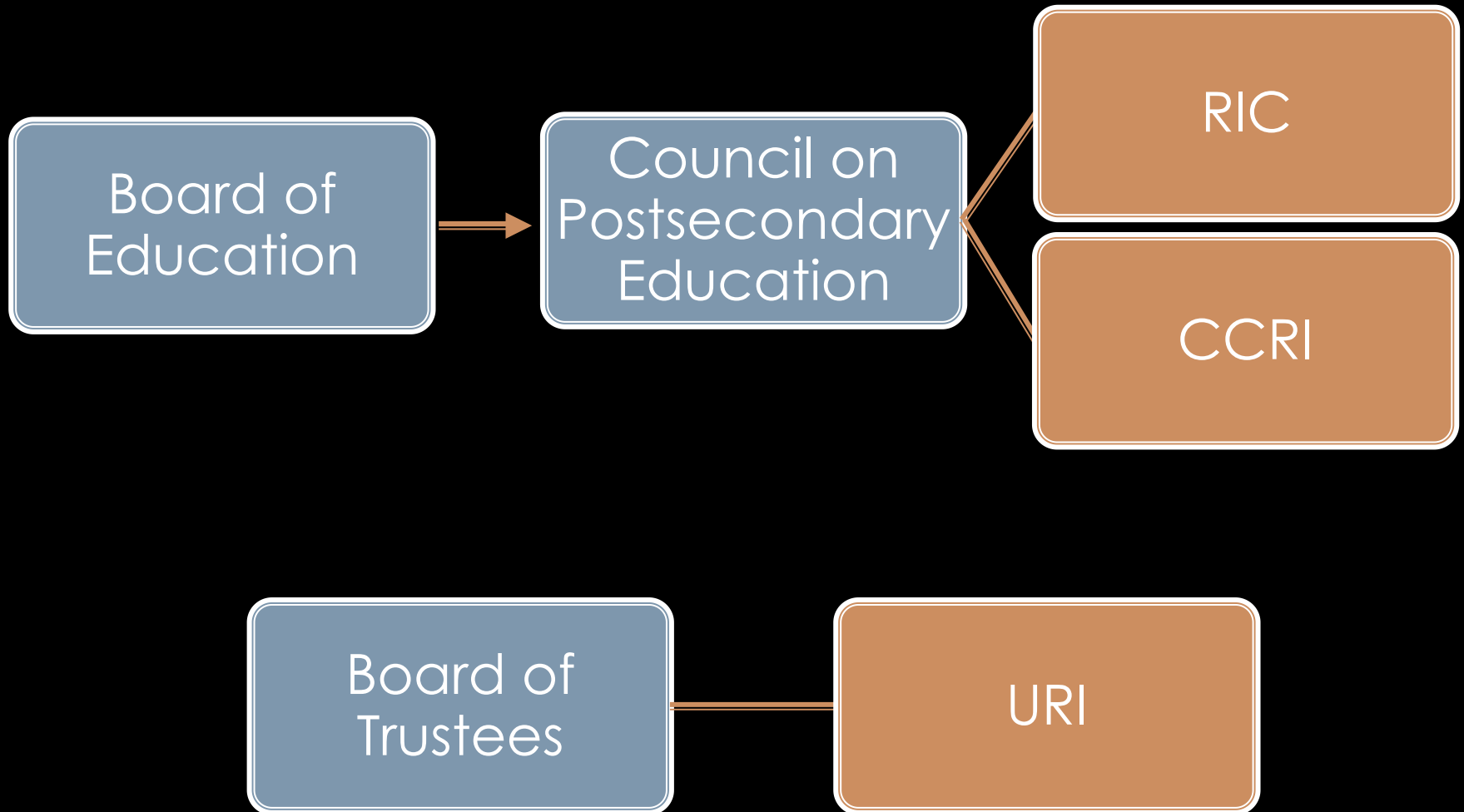
Public Higher Education

Staff Presentation to the
House Finance Subcommittee on Education
FY 2025 Revised, FY 2026, and Capital Budgets
March 27, 2025

Public Higher Education

- \$1,594.1 million operating budget
 - 11.2% of state budget
 - 5.7% of general revenue budget
- 4,417.3 FTE positions
 - 27.9% of state total
- \$1,833.4 million capital budget
 - Majority of state's physical property

Governance



FY 2026

Funding Source	Request	Governor	Gov. Chg. to Request	Gov. Chg. to Enacted
General Revenues	\$359.5	\$329.1	\$(30.5)	\$14.6
Tuition & Fees	559.9	577.9	18.1	27.3
Other Unrestricted	33.7	33.7	-	0.4
RICAP	134.0	130.0	(4.0)	31.7
Other Restricted	524.0	523.4	(0.6)	49.4
Total	\$1,611.1	\$1,594.1	\$(17.0)	\$123.3

\$ in millions

FY 2026 General Revenues

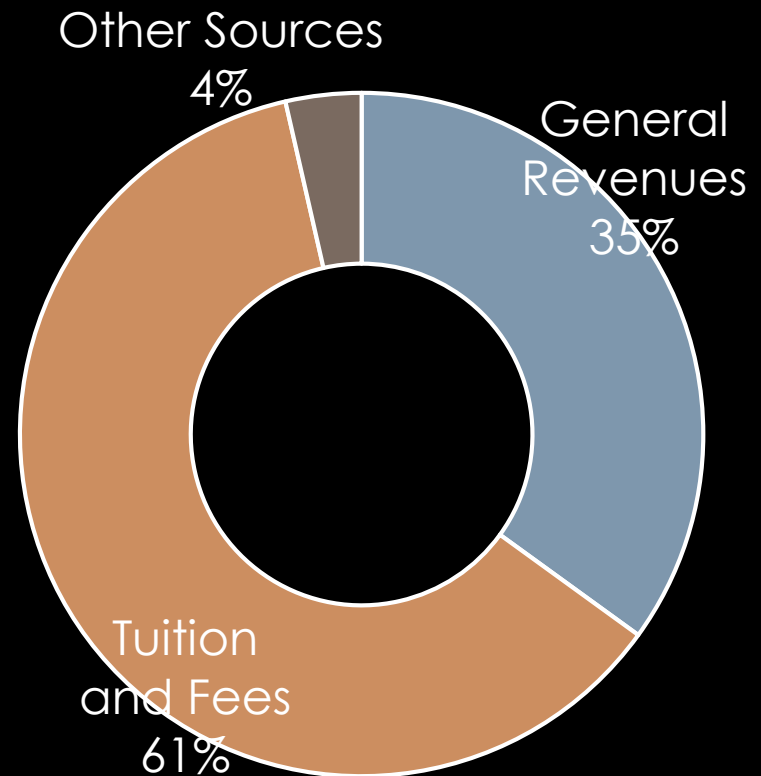
- \$14.6M more than enacted
- \$30.5 M less than requested
 - 60% of GR request would come from other sources

	GR Chg. to Enacted		Other Unrestricted Chg. to Request	
OPC	\$4.2	5.2%	\$0.1	2.0%
URI	4.4	3.1%	17.3	3.9%
RIC	2.6	3.3%	1.3	1.7%
CCRI	3.4	1.0%	(0.6)	-0.8%
Total	\$14.6	4.6%	\$18.1	3.0%

\$ in millions

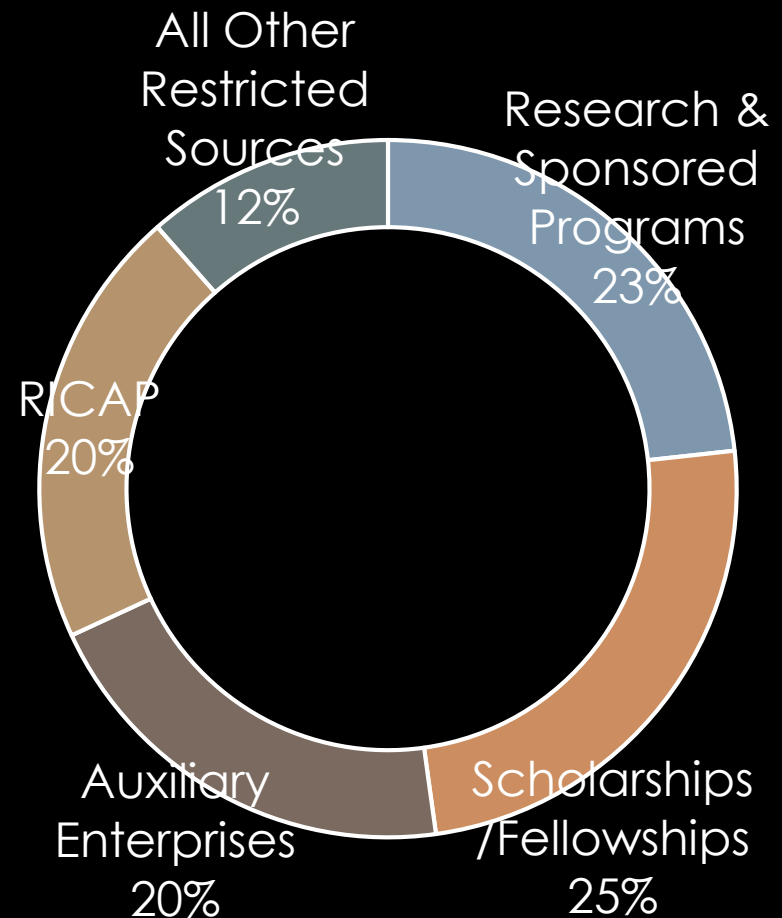
Unrestricted Budget

- Funds used for any legitimate purpose: education & general operations
 - General revenues
 - Tuition & fees
 - Auxiliary indirect costs
 - Like general revenue budget of other agencies
- 59% of FY 2026 budget



Restricted Budget

- Funds considered restricted receipt or enterprise funds
 - Residence hall & dining funds
 - Other fund sources that are limited to use for certain purposes
 - Federal funds & RICAP
- 41% of FY 2026 recommended budget



Federal Funds

- Federal funds support
 - Research and development
 - Student aid
 - Pell grants
 - Other need-based grants (SEOG)
 - Work Study
 - Loans

FY 2026 Gov	Research	Student Aid
URI	\$119.3	\$111.7
RIC	10.3	13.9
CCRI	4.0	34.7
Total	\$133.6	\$160.3

\$ in millions

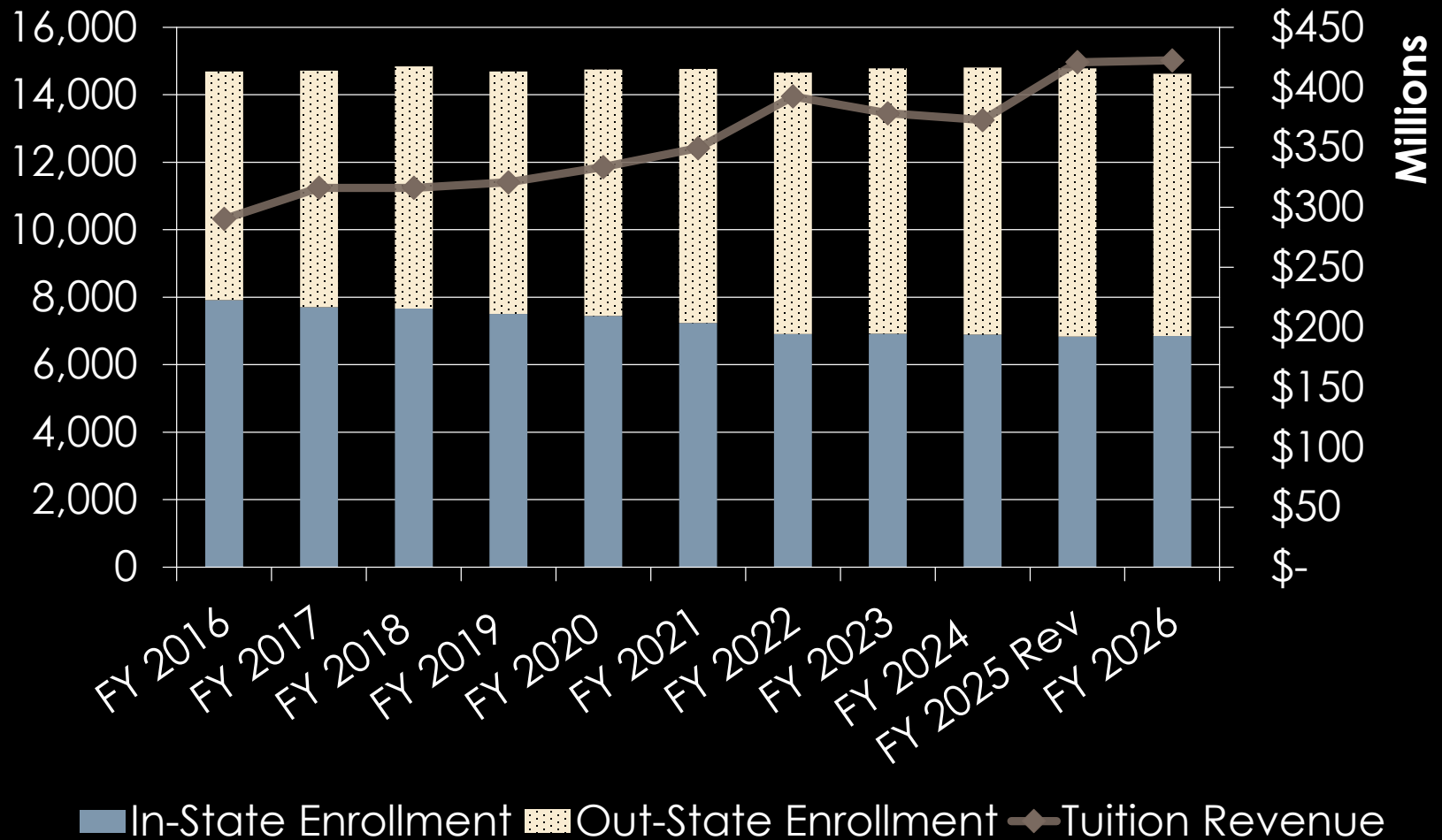
Enrollment

FTE Students	URI	RIC	CCRI	Total
FY 2025 Enacted	14,848	5,028	7,698	25,574
FY 2025 Revised	14,781	5,258	7,679	27,718
Change	(67)	230	(19)	144
% Change	-0.5%	4.6%	-0.2%	0.5%
FY 2026 Estimate	14,623	5,422	7,679	27,724
Chg. to FY 2025 Rev.	(158)	164	-	6
% Chg to FY 2025 Rev.	-1.1%	3.3%	0.0%	0.02%

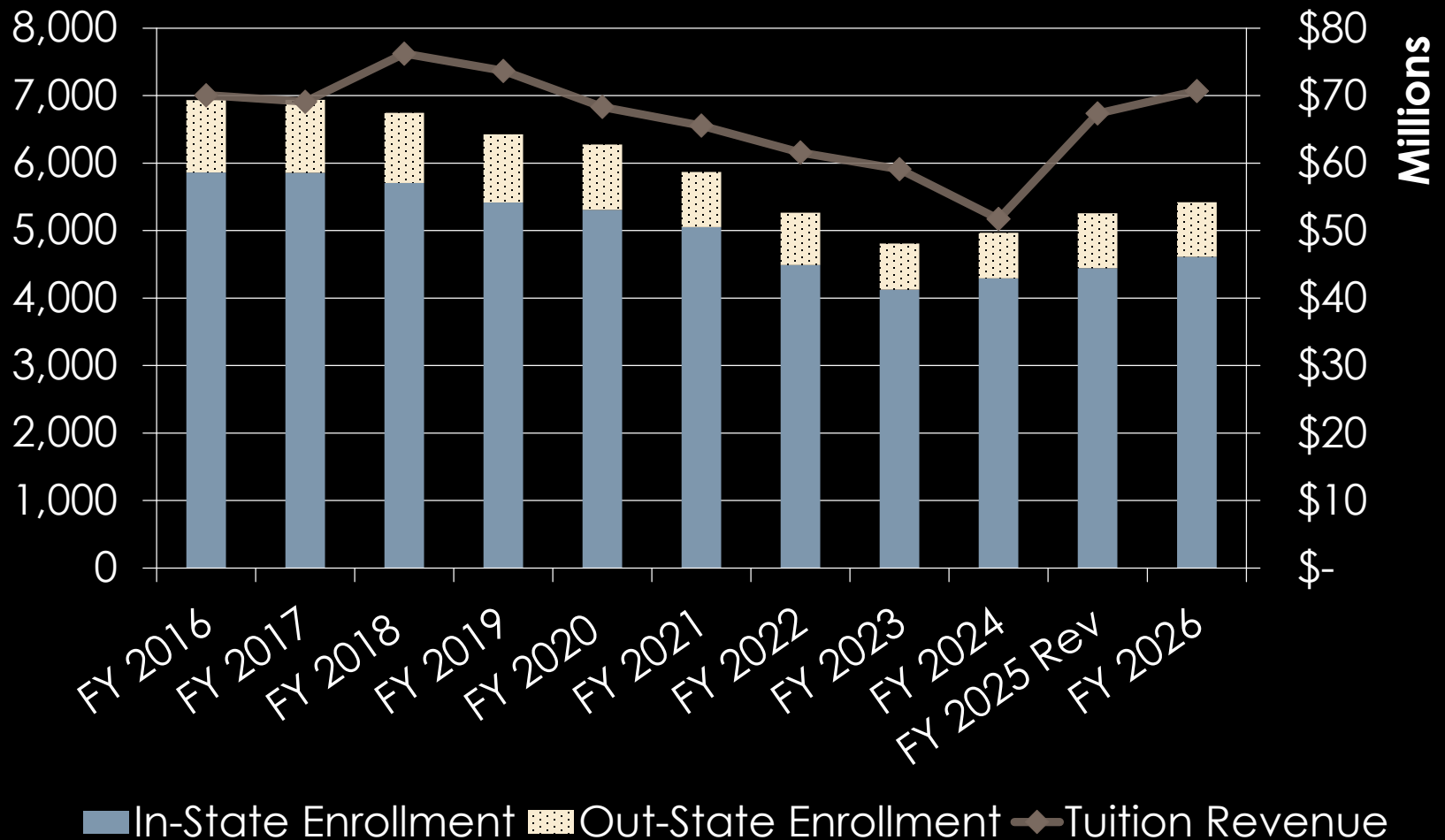
Enrollment

	FY 2025	FY 2026	Change to FY 2025	
URI				
In-State	6,791	6,850	59	0.9%
Out-of-State	7,829	7,773	(56)	-0.7%
Graduate RA	228	-	(228)	-
URI Total	14,848	14,623	(225)	-1.5%
RIC				
In-State	4,278	4,752	474	11.1%
Out-of-State	750	670	(80)	-10.7%
RIC Total	5,028	5,422	394	7.8%
CCRI	7,698	7,679	(19)	-0.2%

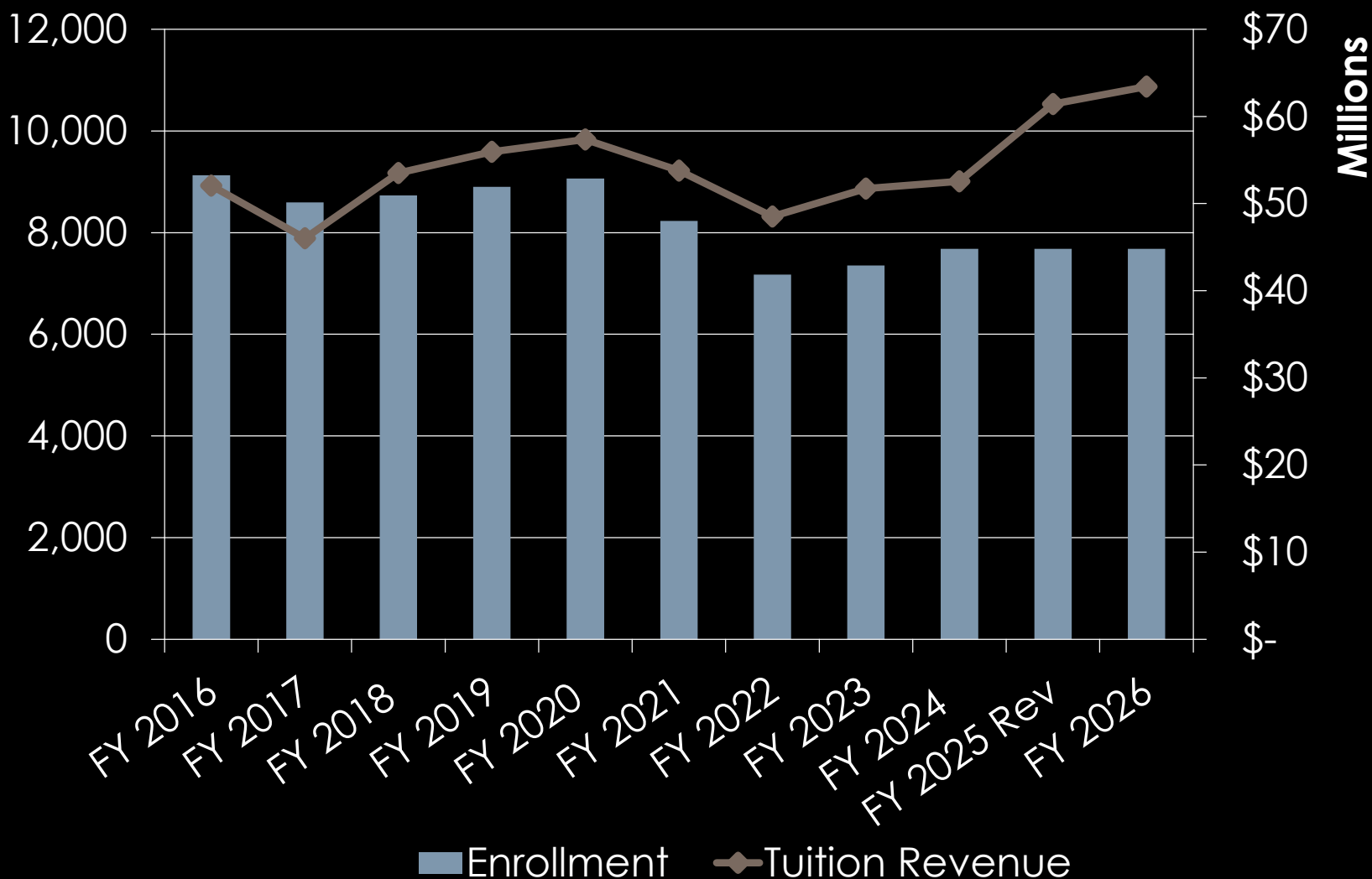
URI Enrollment/Tuition Revenue



RIC Enrollment/Tuition Revenue



CCRI Enrollment/Tuition Revenue



Approved Tuition & Fees

- Council approved RIC/CCRI
 - FY 2026 rates approved in October 2024
 - 3.5% tuition/\$67 fee increase at RIC
 - 5.7% tuition/ \$18 fee increase for in-state at CCRI
- Board of Trustees approved URI
 - Voted in 2023 to shift final approval to Feb.
 - Approved baseline increase of 3.0%
 - Final approval in February
 - 3.5% increase in tuition/\$16 fee increase

Tuition & Fees

URI	FY 2025	FY 2026	Chg. to FY 2025	
Resident				
Tuition	\$14,630	\$15,148	\$518	3.5%
Fees	2,312	2,328	16	0.7%
Total	\$16,942	\$17,476	\$534	3.2%
Nonresident				
Tuition	\$34,834	\$36,070	\$1,236	3.5%
Fees	2,312	2,328	16	0.7%
Total	\$37,146	\$38,398	\$1,252	3.4%
Avg. Room/Board	\$14,638	\$15,070	\$432	3.0%

Tuition & Fees

RIC	FY 2025	FY 2026	Chg. to FY 2025	
Resident				
Tuition	\$9,765	\$10,107	\$342	3.5%
Fees	1,535	1,602	67	4.4%
Total	\$11,300	\$11,709	\$409	3.6%
Nonresident				
Tuition	\$25,764	\$26,666	\$902	3.5%
Fees	1,535	1,602	67	4.4%
Total	\$27,299	\$28,268	\$969	3.5%
Avg. Room/Board	\$14,271	\$15,108	\$837	5.9%

Tuition & Fees

CCRI	FY 2025	FY 2026	Chg. to FY 2025	
Resident				
Tuition	\$5,074	\$5,374	\$300	5.9%
Fees	476	494	18	3.8%
Total	\$5,550	\$5,868	\$318	5.7%
Nonresident				
Tuition	\$14,358	\$15,206	\$848	5.9%
Fees	476	494	18	3.8%
Total	\$14,834	\$15,700	\$866	5.8%

Regional Comparisons

- New England average: in-state public 2-yr college for FY 2025 is \$6,210
- CCRI - \$5,550 is 4th
 - Lower than Massachusetts, Vermont and New Hampshire
 - Higher than Connecticut and Maine

Source: <http://trends.collegeboard.org/college-pricing>

Regional Comparisons

- Compared to all state's public four-year institutions URI's in-state cost of attendance is 6th most expensive
 - Compared to other New England states
 - More expensive than Maine
 - Less expensive than other New England states

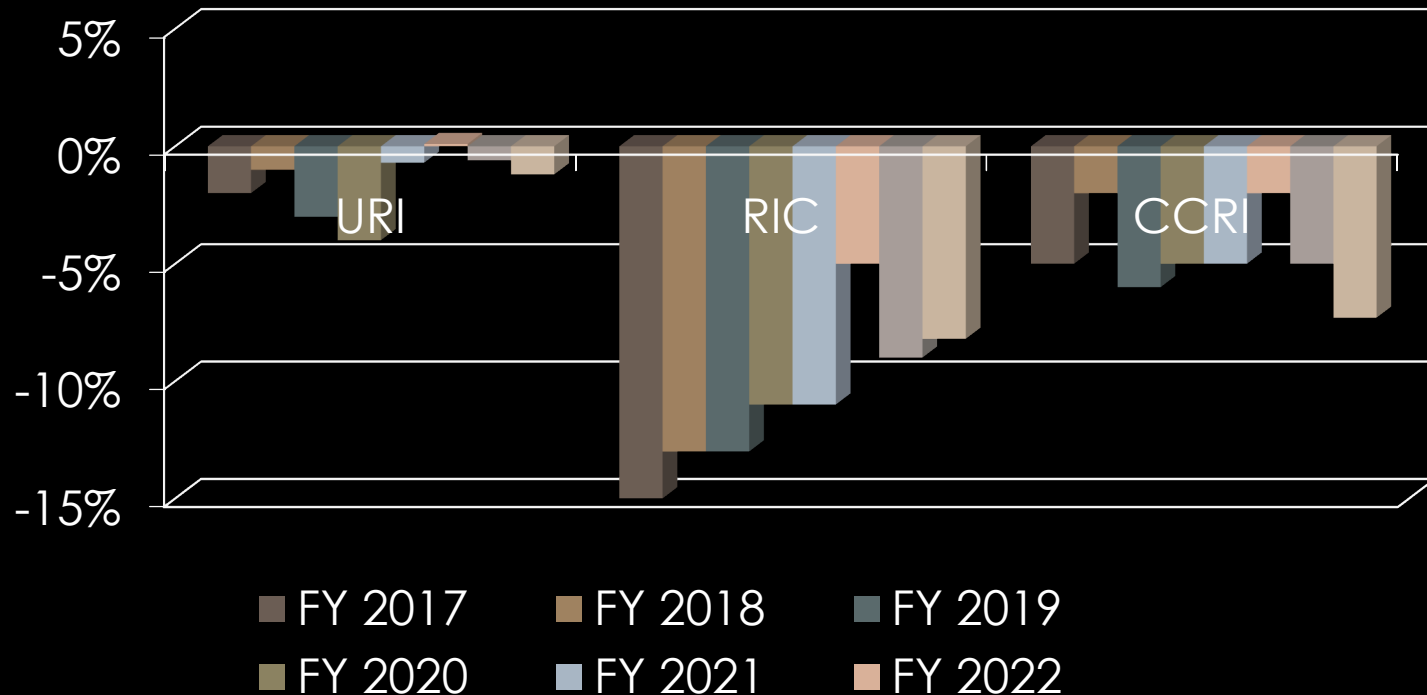
Source: U.S. Department of Education's National Center for Education Statistics

Peer Comparisons

- Compared to peers
URI ranks 5th out of 8
Peer institutions
 - Similar size
 - Degrees awarded
 - Research capabilities
- Based on FY 2024 data

Total Cost of Attendance In-State Living on Campus	
State	Cost
U. of Virginia	\$39,926
U. of Connecticut	\$39,682
U. Of New Hampshire	\$36,076
U. Of Vermont	\$35,798
U. Of Rhode Island	\$34,994
U. Of Mass. – Amherst	\$34,666
U. Of Delaware	\$33,718
U. Of Maine	\$28,572

Percents Above & Below Peers – In-State Cost of Attendance



■ Costs include

- In-state tuition & fees, books/supplies, & on-campus living for URI & RIC
- In-state tuition & books/supplies for CCRI

Unrestricted Student Aid and Waivers – FY 2026

	URI	RIC	CCRI
Student Aid & Waivers	\$159.4	\$10.8	\$6.7
Tuition and Fees	\$422.5	\$70.7	\$63.4
Student Aid % of Tuition & Fees	35.7%	10.6%	7.0%

\$ in millions

- Includes financial & academic scholarships
- Who is eligible for waiver?
 - Unemployed
 - National Guard members
 - Dependents of some employees
 - (in CBAs and Board policy)
 - Senior citizens
 - Disabled vets

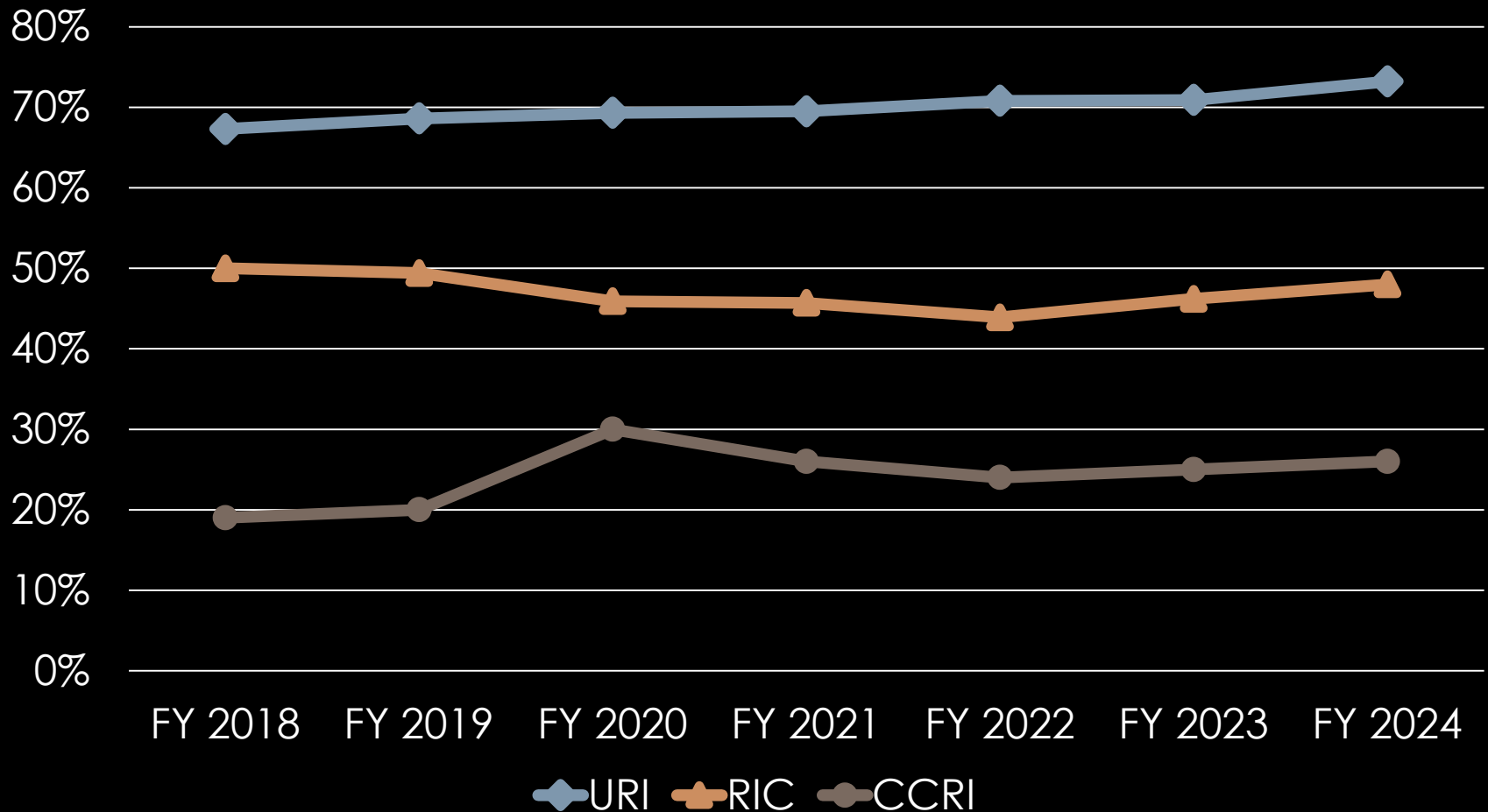
Pell Grants

FY 2026 Request	URI	RIC	CCRI
Pell Grants	\$20.6	\$12.7	\$30.0
Pell % All Aid	11.2%	42.2%	60.0%
All Federal % All Aid	12.9%	64.3%	62.8%

\$ in millions

- For Award Year 2025 - 2026
 - Maximum Pell Grant is \$7,395
 - Same as 2023 - 2024 & 2024 - 2025

Graduation Rates



Office of Postsecondary Commissioner

	FY 2025 Enacted	FY 2026 Request	FY 2026 Governor	Gov. Chg. To Request
General Revenue	\$30.1	\$32.8	\$34.3	\$1.6
Federal Funds	6.0	6.6	5.6	(1.0)
Restricted Receipts	7.9	8.0	8.4	0.4
Other Funds	7.8	8.1	7.9	(0.2)
Total	\$51.8	\$55.5	\$56.3	\$0.8
FTE Authorization	45.0	45.0	47.0	2.0
Third Party Limited	1.0	13.0	1.0	(12.0)
Total	46.0	58.0	48.0	(10.0)

\$ in millions

OPC Staffing

- Research-Related Positions (12 FTE)
 - Requests FTE but no funding
 - To hire support if third-party grants are awarded
 - Not recommended by the Governor
- Assistant Commissioner cost allocation
 - Council re-established full-time labor relations function & expanded role
 - Position advises Council, CCRI & RIC Presidents
 - Human resources & labor relations
 - 75% or \$0.2M shifted to two institutions
 - 25% remains in OPC's budget with FTE

Longitudinal Data System

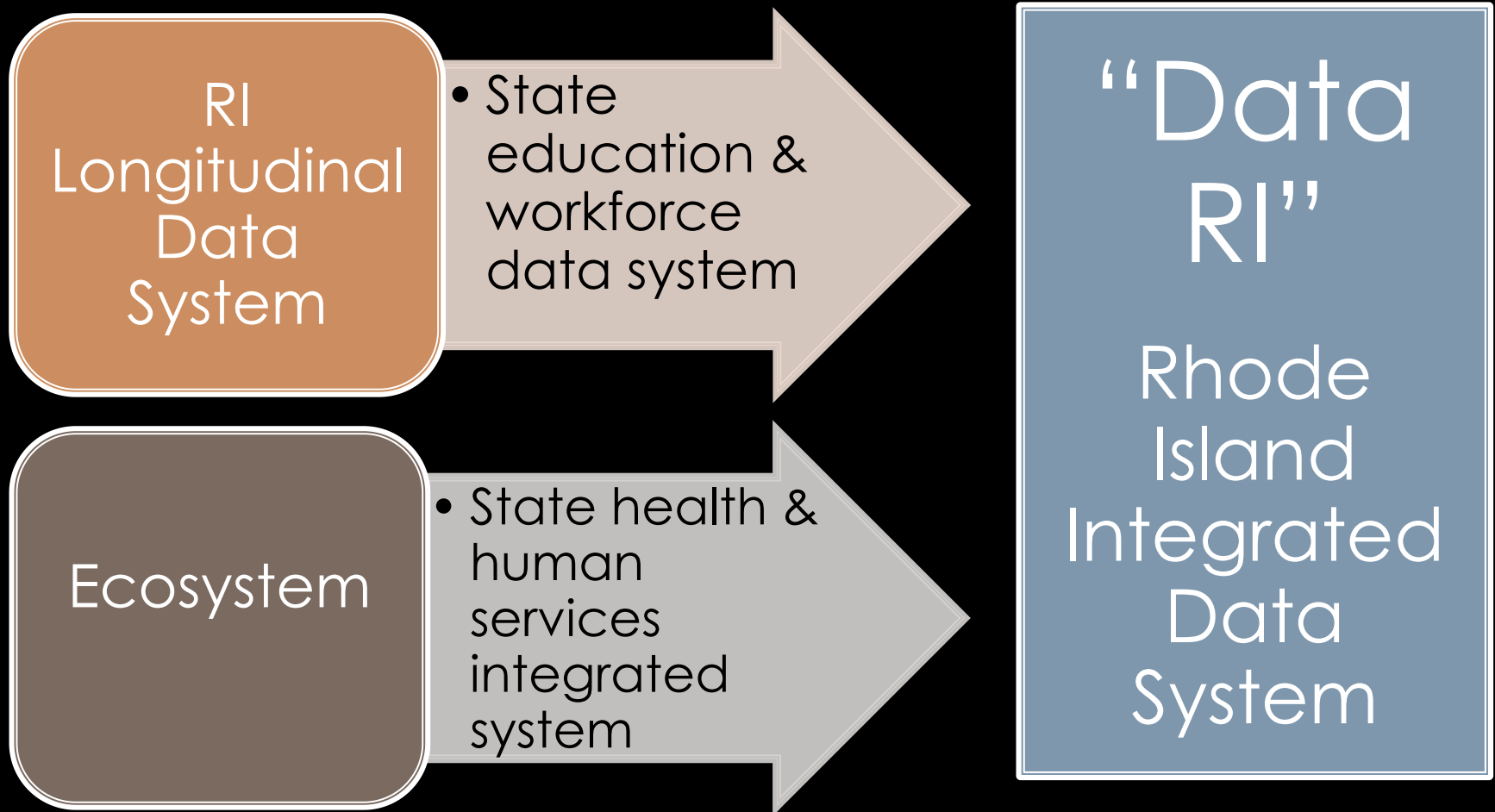
- Request: \$1.2 million & 7.0 FTE
 - \$0.6 million from general revenues
- Person-level data from early childhood through postsecondary ed & workforce
 - FY 2024 budget codified governance & operations in OPC
- Governor adds \$0.6 million and 2.0 FTE
 - \$0.1 million for current service adjustments
 - \$0.5M; \$0.2M from general revenues
 - Establishes “DATA RI” plus current service

Article 3, Sections 23 & 24

Integrated Data System Act

- Article 3, Sections 23 & 24
 - Establishes RI Integrated Data System “DATA RI” as the central repository of inter-agency, longitudinal, linked, & individual data
 - Goals
 - Connect data across sectors
 - Support research aligned with state priorities
 - Inform policymaking & program evaluation
 - Improve well-being of all Rhode Islanders

Article 3, Sections 23 & 24 Integrated Data System Act



Article 3, Sections 23 & 24 Integrated Data System Act

- Data RI allows for data sharing
 - Programs retain control of their data
- Central repository of state's data
- Overseen by a single board
 - Approve policies on data requests & information sharing
 - Improves transparency & public accessibility of data

BOARD CO-CHAIRS



Commissioner
of
Postsecondary
Education

Secretary of
Health &
Human Services

Article 3, Sections 23 & 24

Integrated Data System Act

- Governor's budget – 6 new FTE
 - 2 for Office of Postsecondary Commissioner
 - \$0.3 million from longitudinal data system sources
 - \$0.2 million from general revenues
 - Data system software
 - 2 for DOA's Division of Enterprise Technology Strategy & Services (ETSS)
 - \$0.4M internal service funds
 - Billings to other agencies
 - 2 for EOHHS
 - \$0.4M 25/75 state-federal match

Higher Ed Affordability

- Enacted budget - \$0.1 million from GR for contracted research services
 - Examine affordability of higher education
 - Provide recommendations on expanding state-funded scholarship programs
 - Begin to develop predictable funding policy
 - Examine strategies for public/private investment
- Governor maintains funding for FY 2025 and FY 2026

RI Promise – Current Program

- 2017 Assembly authorized Promise at CCRI
 - 2 years of free tuition & mandatory fees at CCRI for qualifying Rhode Island students
 - “Last dollar scholarship” model
 - After a student exhausts all other aid sources the program covers remainder of tuition bill
 - Other non-mandatory fees not covered
 - Recipients are required to
 - Maintain a 2.5 grade point average
 - Commit to remaining in RI after graduation
 - Remain on track to graduate

RI Promise – Current Program

- 4 cohorts of students starting in fall 2017
- Last cohort was originally those entering in fall 2020
- 2021 Assembly made program permanent

Fiscal Year	General Revenues	% Change
2020	\$6.8	21.4%
2021	\$7.1	4.8%
2022	\$6.1	-14.3%
2023	\$6.6	7.6%
2024	\$7.0	6.0%
2025	\$7.4	6.0%
2026	\$8.3	12.9%

\$ in millions

Hope Scholarship

- 2023 Assembly enacted new scholarship at RIC
 - For students during their 3rd & 4th years
 - Originally for 2024, 2025, & 2026 HS graduates
 - Eligibility
 - First time, in-state student
 - Meet minimum GPA requirements
 - Have sufficient credits towards major by end of sophomore year
 - To assure they can stay on track to graduate
 - Not received a Promise award

Hope Scholarship

- 2024 Assembly concurred with Governor's request to extend program to include the last cohort entering in the fall of 2029
 - To allow for better program evaluation
- Also modified reporting requirements to be like those for the Promise program

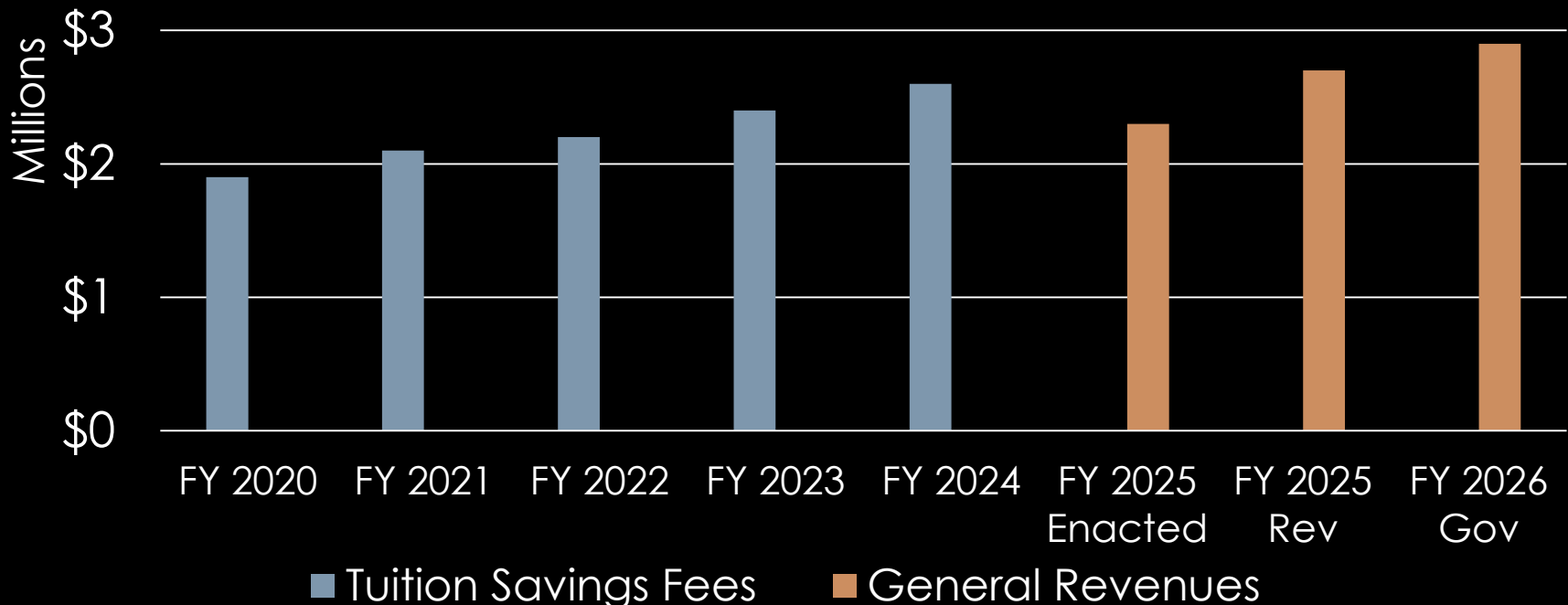
	Amount	# of Students
FY 2024	\$2,189,869	246
FY 2025 Revised	\$3,574,101	412
FY 2026	\$5,476,723	571

Dual Enrollment Program

- Allows qualified high schoolers to earn college credit at no cost
 - Students can take courses in two ways
 - Concurrent enrollment - courses taken at student's high school for college credit
 - Dual enrollment - courses taken at postsecondary institution's campus
- \$2.7M from general revenues for FY 2025
 - \$0.4 million more than enacted
 - FY 2024 overspent by \$0.3M
- \$2.9M for FY 2026

2025-H 5075, Article 1, Sec. 8 & 2025-H 5076, Article 1, Sec. 20

- Dual Enrollment allows high school students to earn college credit at no cost to the students
 - New regulations took effect in FY 2019
 - Lack of enrollment oversight & overspending during FY 2017



2025-H 5075, Article 1, Sec. 8 & 2025-H 5076, Article 1, Sec. 20

- Transfer to state general revenues from the Rhode Island Student Loan Authority
 - Scoop is linked to support for Dual and Concurrent Enrollment program
 - Equal to amount of general revenue spending

FY 2025 Revised	FY 2026	2-Year Total
\$2,700,000	\$2,900,000	\$5,600,000

Last Dollar Scholarship

- Helps students already receiving financial aid with additional costs
- Governor recommends \$9.9 million
 - \$6.5 million from general revenues
 - \$3.4 million from tuition savings fees
 - General revenues have been covering decline in tuition savings fees
- Funding to all three public institutions
 - Lesser of 20% or \$1.8 million to nonprofit private higher education institutions
 - Increased from \$1.5M in FY 2024

Last Dollar Scholarship

FY 2024	URI	RIC	CCRI
Eligibility Criteria	RI resident undergrad, demonstrated need prorated based on *EFC	RI resident, demonstrated need, satisfactory academic progress	Pell-eligible, minimum 6 credit enrollment
# of Recipients	2,821	706	2,475
Average Award per Student	\$700	\$3,104	\$1,314
Total Funding	\$2.0M	\$2.2M	\$3.3M

*Expected family contribution—measure used to determine need-based financial aid eligibility

ARPA Projects

Project	Description	Total	Years of Support	Status
RI Reconnect	Direct supports for 16 & older to continue education	\$8.0M	2	For FY 2025 \$7.2M remains to be spent
Fresh Start	For adults w/ some college credits but no degree – CCRI	\$5.0M	2	Began fall 2023 For FY 2025 \$3M remains
Cybersecurity Center	Establish center at RIC	\$2.0M	3	Center launched in Nov. 2023
Foster Care	RIC scholarships for DCYF foster care youth	\$1.0M	Until gone	10 students received \$0.1M for fall 2024

Nursing Education Center

	OPC	URI	RIC	Total
Operating Costs	\$ -	\$1.6	\$1.6	\$3.3
Lease	4.3	-	-	4.3
Debt Service	1.2	-	-	1.2
Total	\$5.5	\$1.6	\$1.6	\$8.8

\$ in millions

- 132,000 square foot building for URI & RIC nursing programs in downtown Providence
- Opened for classes in fall of 2017
- Supported by 10.0 FTE

Higher Education Centers



- \$8.0 million for operations & 12 FTE
 - Centers supported by program fees
 - \$0.3 million more than enacted
 - Current service budget

Office of Postsecondary Commissioner

- Article 1 appropriations to community org.
 - \$455,000 to Onward We Learn
 - \$75,000 to Best Buddies Rhode Island
 - Support programs for children with developmental & intellectual disabilities
 - \$100,000 to the Rhode Island School for Progressive Education
 - \$100K less than enacted
 - New \$50,000 to College Visions
 - For summer college planning, career awareness, academic prep

FY 2026 Recommendation

- Gov recommends current service budget
- Article 1 has proviso language allotting money to *“support programming related to career readiness, career placement, internships, and work-based learning”*
 - Intended to highlight work already happening
 - Does not necessarily require additional investment
 - \$874,069 for URI
 - \$464,377 for RIC
 - \$391,175 for CCRI

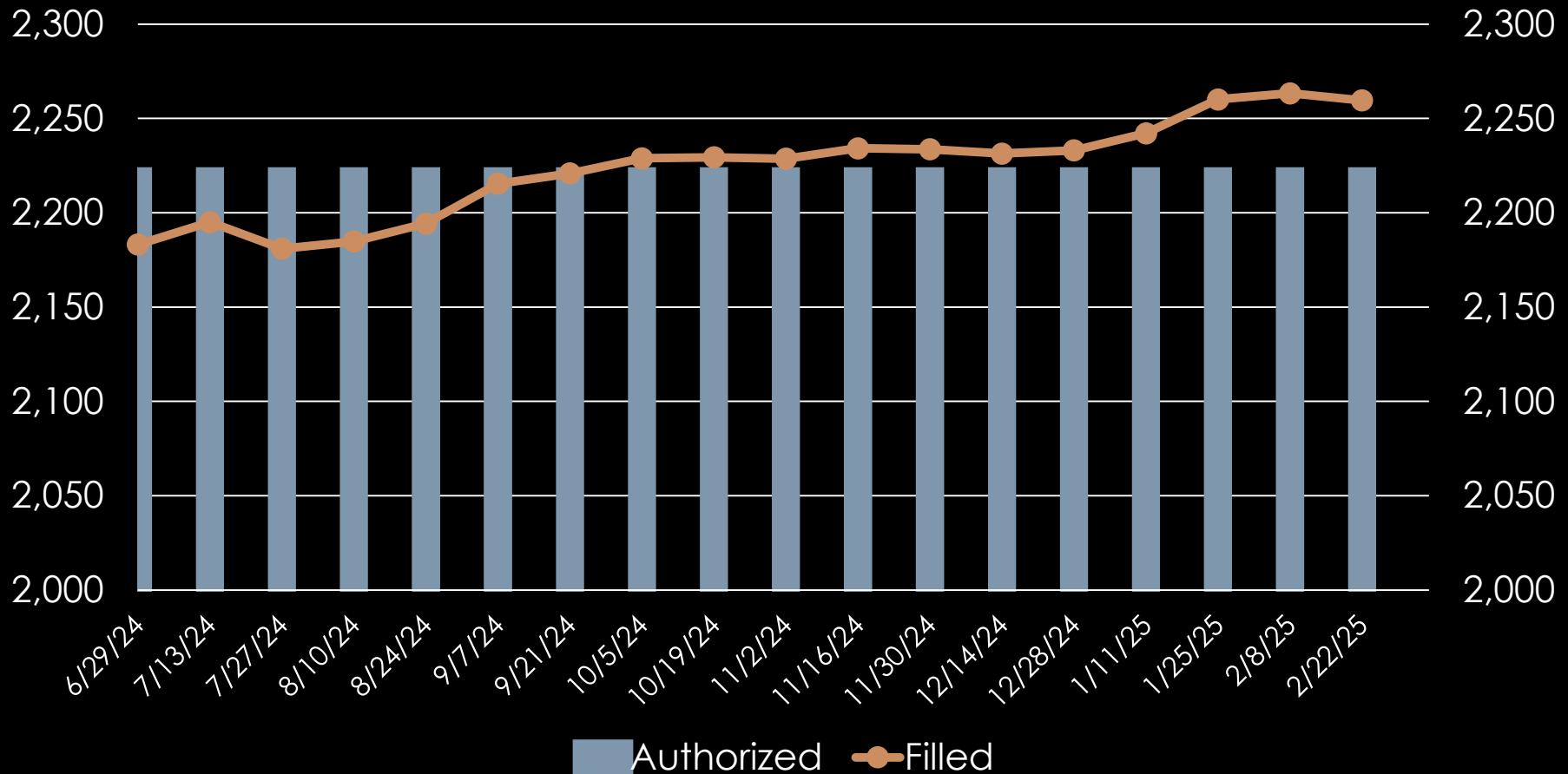
University of Rhode Island

	FY 2025 Enacted	FY 2026 Request	FY 2026 Governor	Gov. Chg. to Request
General Revenue	\$144.2	\$179.5	\$148.6	\$(30.9)
Tuition and Fees	422.5	422.5	439.8	17.3*
Other Unrestricted	19.1	21.1	21.1	-
Restricted	432.1	509.7	499.2	(10.6)
Total	\$1,018.0	\$1,132.9	\$1,108.7	\$(24.2)
FTE Authorization	2,217.2	2,257.2	2,217.2	(40.0)
Third Party Limited	353.8	353.8	353.8	-
Total	2,571.0	2,611.0	2,571.0	(40.0)

\$ in millions; *Governor's budget assumes availability of \$17.3 million beyond current projections

University of Rhode Island

Unrestricted FTE



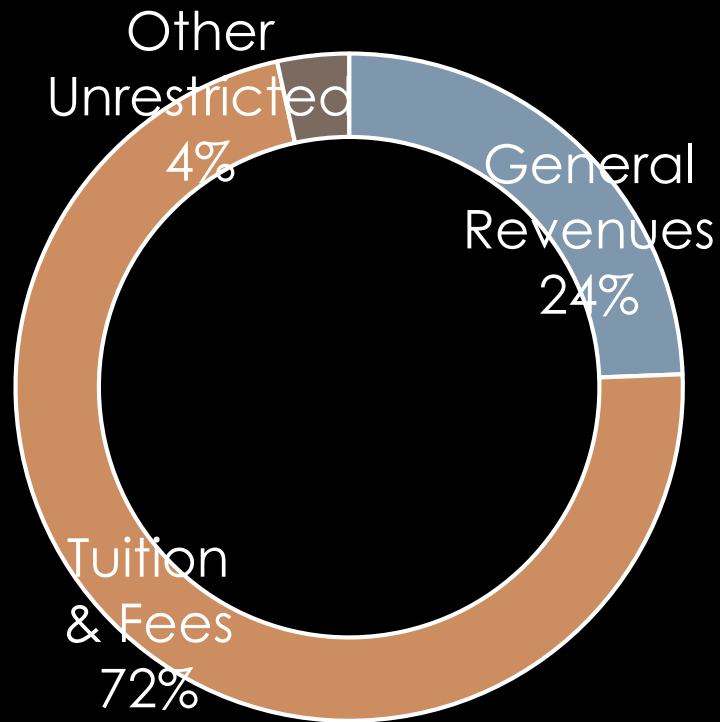
University of Rhode Island

- FY 2026 request - \$13.6 million & 40 new FTE to support Strategic Plan
 - Governor does not recommend any
- 2024 Assembly added 20 FTE based on hirings

Focus	Request In millions	FTE Request
Life Sciences Faculty	\$5.3	20.0
Academic Advisors	2.0	20.0
IT Modernization	4.0	-
Expanded Scholarship Support	2.3	-
Total	\$13.6	40.0

University of Rhode Island

UNRESTRICTED SOURCES



SUMMARY BY CATEGORY

Salaries & Benefits	\$319.3
Contracted Services	18.1
Operating	75.2
Student Aid	158.3
Capital	0.1
Debt Service	38.6
Total	\$609.6

\$ in millions

University of Rhode Island

- Crime Lab - \$1.8 million, 11.8 FTE
 - \$12,117 more than FY 2025
- Appropriations to community organizations identified in Article 1

Organization	FY 2025 Enacted	FY 2026 Governor
Small Business Development Center	\$700,000	\$700,000
Special Olympics Rhode Island	50,000	50,000
Institute for Labor Studies & Research	125,000	125,000
Total	\$875,000	\$875,000

URI Restricted Budget

Year End Status of Auxiliary/Enterprises

+ Surplus/ - Reserve Use	FY 2023	FY 2024
Bookstore	-	-
Dining Services	-	-
Health Services	+	+
Housing & Residential Life	+	+
Memorial Union	+	+
Parking Services	+	+
Ryan Center & Boss Arena	-	-

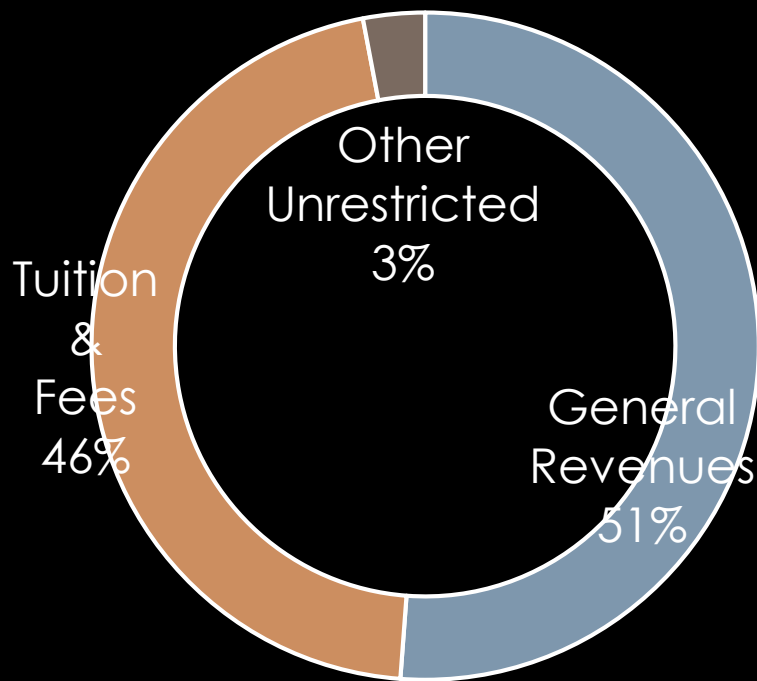
Rhode Island College

	FY 2025 Enacted	FY 2026 Request	FY 2026 Governor	Gov. Chg. to Request
General Revenue	\$77.9	\$82.2	\$80.4	\$(1.8)
Tuition and Fees	66.1	70.7	72.0	1.3*
Other Unrestricted	5.2	4.7	4.7	-
Restricted	55.9	59.3	59.3	0.0
Total	\$205.1	\$216.9	\$216.4	\$(0.5)
FTE Authorized	873.2	873.2	873.2	-
Third Party Only	76.0	76.0	76.0	-
Total	949.2	949.2	949.2	-

\$ in millions; *Governor's budget assumes availability of \$2.3 million in revenues beyond current projections

Rhode Island College

UNRESTRICTED SOURCES



SUMMARY BY CATEGORY

Salaries & Benefits	\$105.2
Contracted Services	3.1
Operating	27.2
Student Aid	10.8
Capital	0.6
Debt Service	10.2
Total	\$157.2

\$ in millions

RIC Restricted Budget

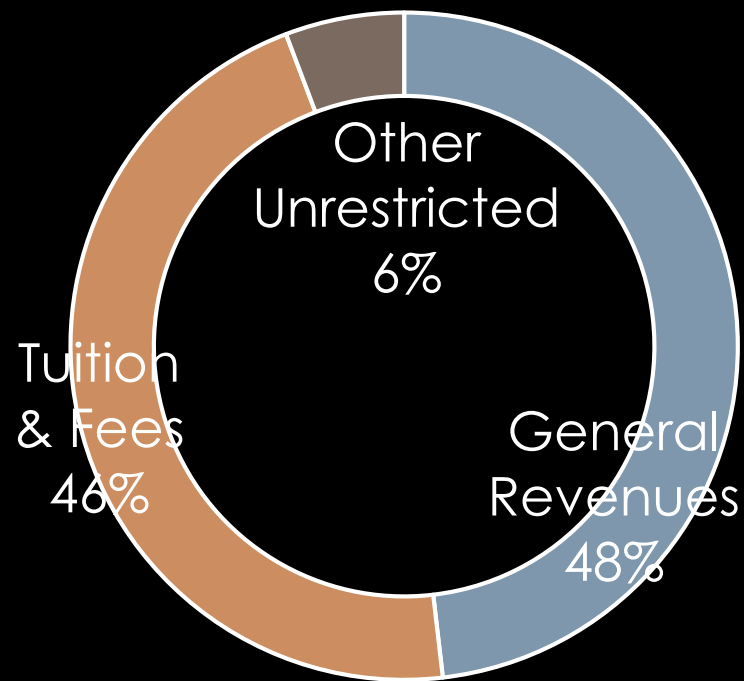
Year End Status of Self-Supporting Entities

+ Surplus/ - Reserve Use	FY 2023	FY 2024
Residence Halls	-	-
Donovan Dining	-	-
Student Union	-	-

- Used federal stimulus funds in FY 2021 & FY 2022
- Residence Halls projected to end in the black beginning in FY 2025
- Dining would be in surplus beginning in FY 2026

	FY 2025 Enacted	FY 2026 Request	FY 2026 Governor	Gov. Chg. to Request
General Revenue	\$62.3	\$65.0	\$65.6	\$0.6
Tuition and Fees	59.0	63.4	62.8	(0.6)
Other Unrestricted	9.0	7.9	7.9	-
Restricted	65.7	69.5	76.4	6.9
Total	\$195.9	\$205.8	\$212.7	\$6.8
FTE Authorized	760.1	760.1	760.1	-
Third Party Only	89.0	89.0	89.0	-
Total	849.1	849.1	849.1	-
\$ in millions				

UNRESTRICTED SOURCES



SUMMARY BY CATEGORY

Salaries & Benefits	\$104.1
Contracted Services	4.7
Operating	19.4
Student Aid	6.7
Capital	0.3
Debt Service	1.1
Total	\$136.3

\$ in millions

CCRI

- Advantage – requested last year; not funded
 - One semester of non-credit intensive instruction
 - Enhanced advising
 - CCRI received anonymous \$2M gift to cover start-up costs
- Ready to Build
 - New apprenticeship program launched in November
 - For recent high school graduates and young adults
 - \$250K DLT workforce investment grant funded start
 - Governor recommends \$800,000 from general revenues to continue program

CCRI Restricted Budget

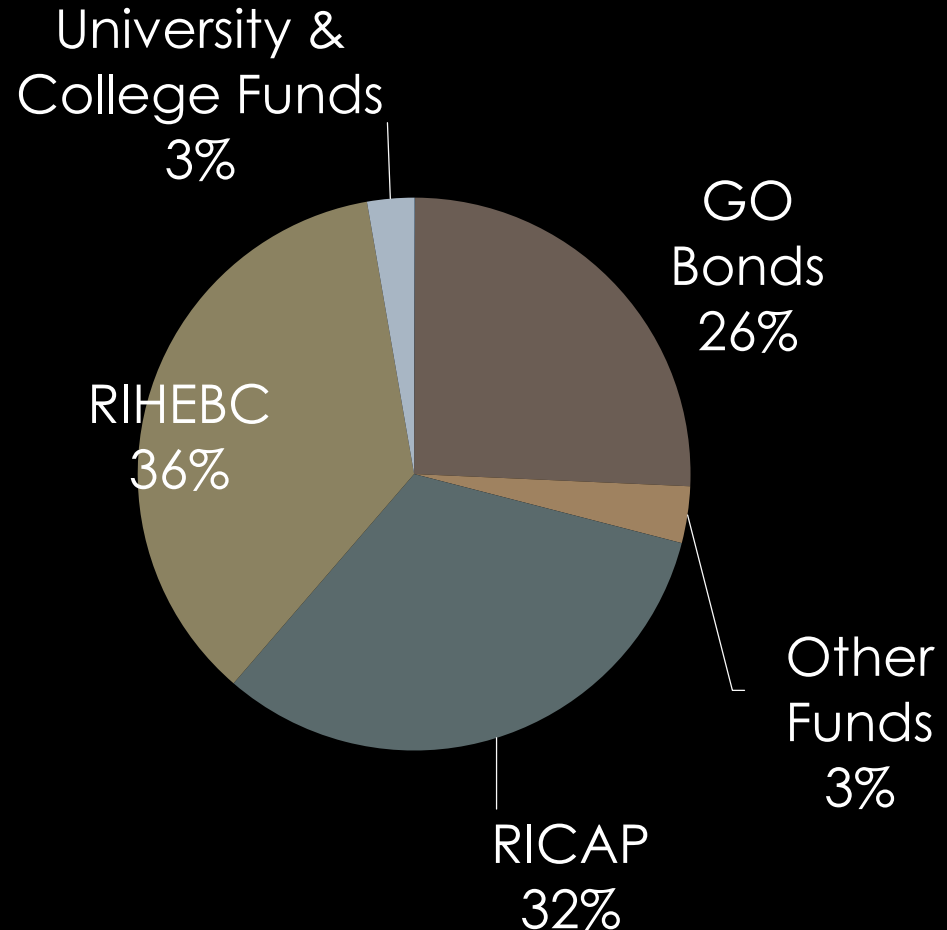
Year End Status of Self-Supporting Entities

+ Surplus/ - Reserve Use	FY 2023	FY 2024
Bookstore/Auxiliary	-	-

- Community College has a single auxiliary account
 - Bookstore
 - Privatization process begun
 - Dining
 - Campus Service Fee

FY 2026 - FY 2030 Capital Budget

- \$1,038.2 million of projects in five-year period
 - \$1,833.4 million total
- Dozens of asset protection projects at each institution
- Campuses contain majority of state's physical property



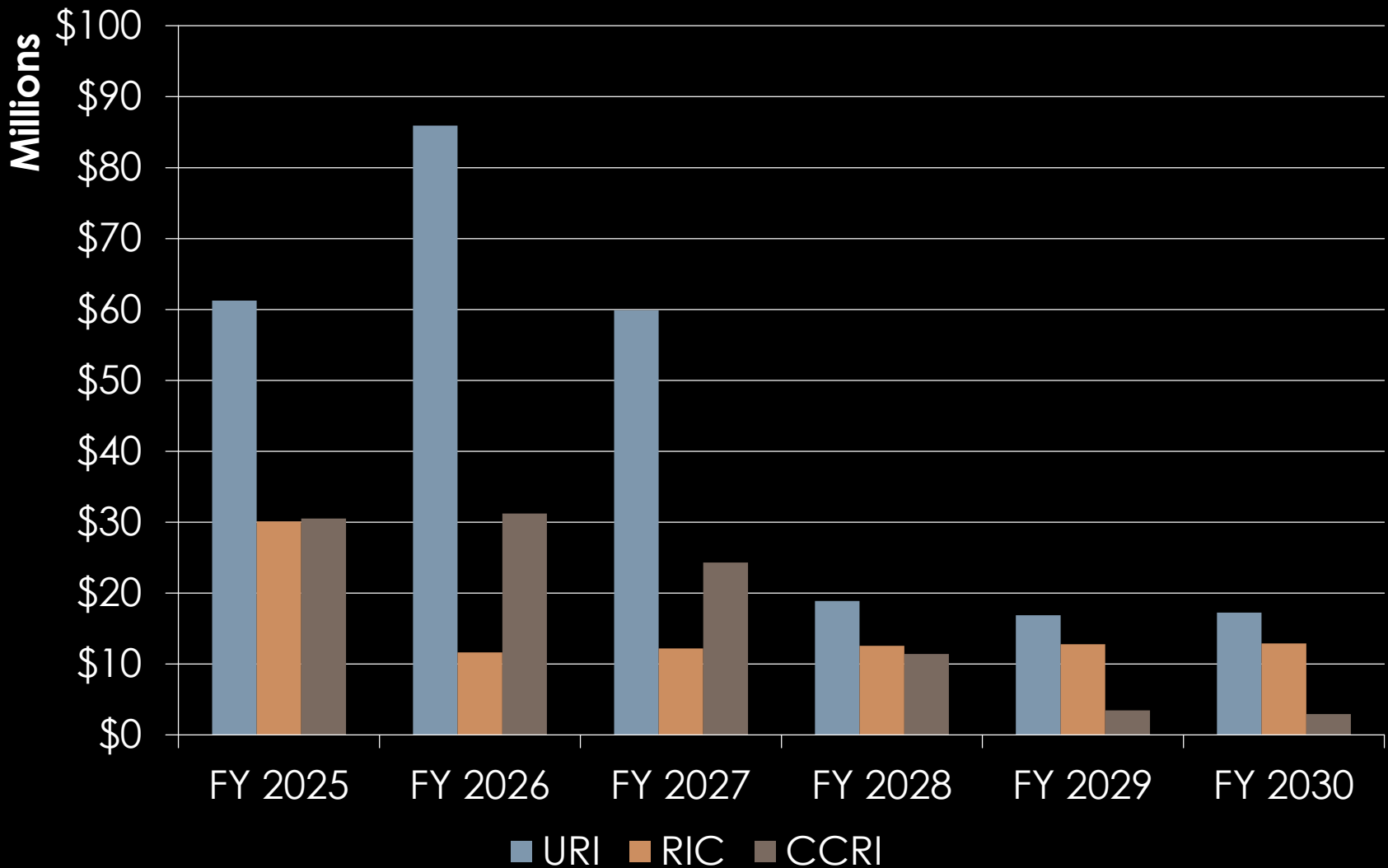
FY 2026 - FY 2030

Capital Budget

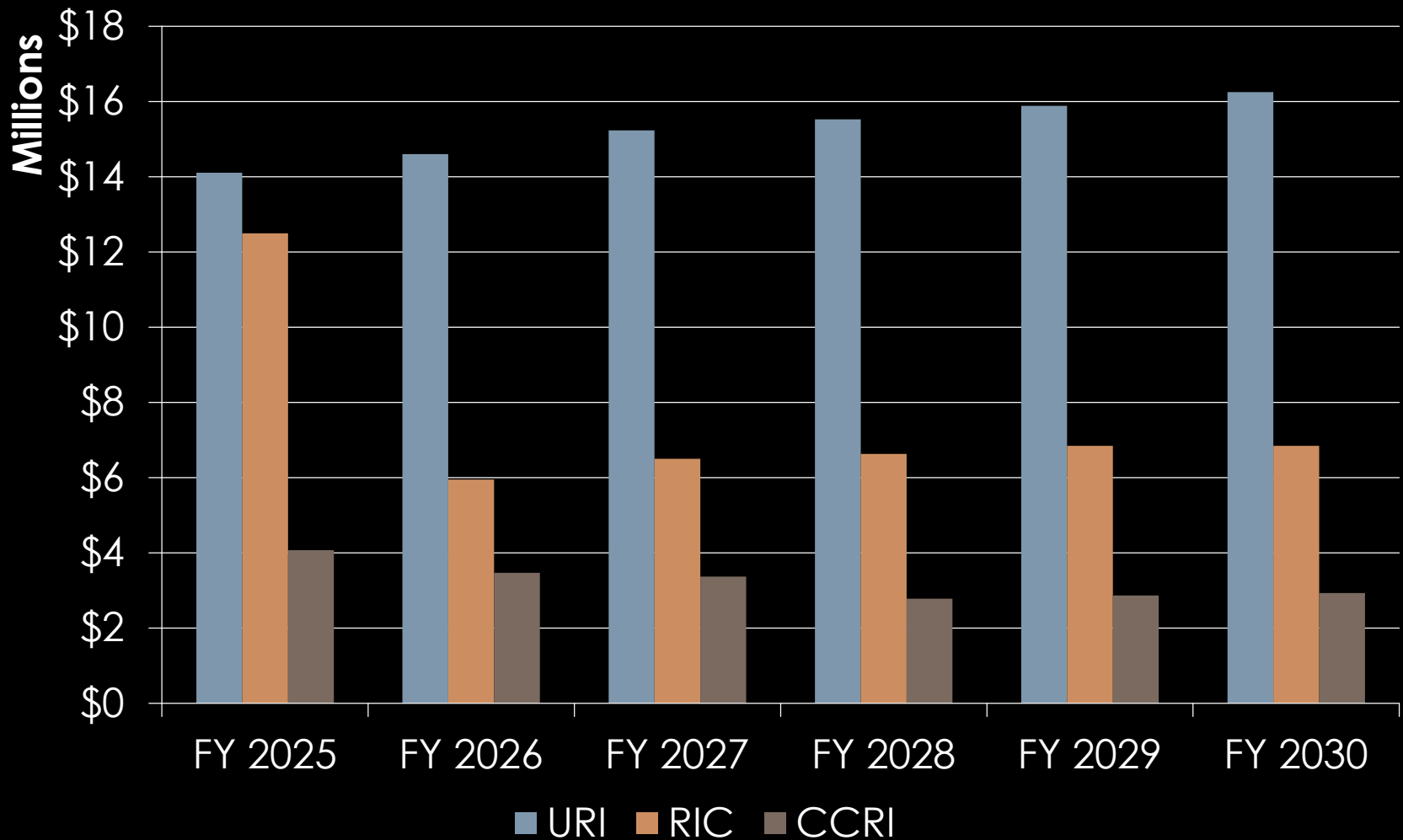
Excluding Asset Protection & Fleet	OPC	URI	RIC	CCRI	Total
New Projects	-	2	-	-	2
Approved Projects	2	25	4	5	36
Total Projects	2	27	4	5	38
Cost	\$1.8	\$748.1	\$102.3	\$59.5	\$1,038.2

\$ in millions

RICAP for Higher Education by Fiscal Year - Governor



RICAP for Higher Education Asset Protection Only



Rhode Island Capital Plan Funds

Recent Budgets: Major New Investments		
Project	Amount	Year Funding was Added
CCRI Renovation	\$12.0	FY 2023
RIC Clark Science	\$15.0	
URI Bay Campus I	\$12.0	
URI Fine Arts	\$16.0	
URI Bay Campus II	\$25.0	FY 2024
RIC Infrastructure	\$5.9	
URI Athletic Fields	\$65.8	
URI PFAS (from ARPA)	\$20.0	FY 2025
RIC Cybersecurity	\$18.5	
CCRI Modernization	\$5.0	

\$ in millions

RICAP Projects

NEW RICAP

- URI Campus Accessibility - \$7.0M
 - Restrooms, elevators, etc.
- *Within \$4.1M of new money for CCRI Phase II project
 - \$850,000 for Newport Campus Culinary & Hospitality Hub
 - \$550,000 to build office space for the Office of Work-Based Learning and Apprenticeships

REVISIONS

Project	Change to Approved Plan
CCRI Reno/Modernize Phase II*	\$4.1
URI MEP Improvements	\$7.9

\$ in millions

Article 4 - Debt Management Act Joint Resolution

- Public Debt Management Act
 - Ensures that debt with a state tie was not issued without legislative review
 - Enacted in 1994
 - Subsequently amended to increase Assembly's approval role
 - Certain quasi-public agencies are exempt
 - Infrastructure Bank
 - RI Housing & Mortgage Finance Corporation
 - RI Health & Educational Building Corporation

Article 4 - Debt Management Act Joint Resolution

URI Revenue Bonds	Current Authority	Article 4	Change
Health & Counseling Ctr.	\$29.0	\$33.6	\$4.6
Memorial Union	57.6	118.0	60.4
Subtotal	\$86.6	\$151.6	\$65.0

\$ in millions

Article 4, Section 2

- URI Combined Health & Counseling Center
 - 2019 Assembly authorized borrowing \$26.9M
 - Part of a \$32.9 million project
 - Included \$6.0 million from auxiliary balances
 - Construct new 49,000 sq. ft. centralized location for physical, mental, & emotional health
 - Approved at the same time as Memorial Union project
 - Plan was to proceed on both at the same time

Article 4, Section 2

- FY 2021 capital budget request delays 1-year
- FY 2022 delays another year
 - Related to COVID-19 emergency
 - Design also impacted by COVID
 - Smaller waiting areas
 - Need for additional isolation rooms

Capital Budget	Project Start	Project End
FY 2020	FY 2019	FY 2021
FY 2021	FY 2020	FY 2023
FY 2022	FY 2022	FY 2025

Article 4, Section 2

- 2021 Assembly increased authorization by \$2.1 million to \$29.0 million
 - Debt service increase would be \$0.2 million annually; \$4.7 million in total
 - Supported by student fees
 - 19-month delay reflected in 6.0% cost escalation

	Student Fee	Chg. To Prior Year
FY 2020	\$542	\$18
FY 2021	\$608	\$66
FY 2022	\$608	\$ -

Article 4, Section 2

- FY 2026 request for \$45.6 million
 - \$8.6 million more than approved plan
 - Delayed timeline ~ 23.2% increase per year of delay
- Governor recommends project as requested
 - Total debt service not expected to exceed \$78 M

Governor Capital	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	Total
Revenue Bonds	\$ -	\$ -	\$ -	\$19.5	\$14.1	\$ -	\$33.6
University Funds	0.8	1.7	9.1	0.3	-	-	12.0
Total	\$0.8	\$1.7	\$9.1	\$19.9	\$14.1	\$ -	\$45.6

\$ in millions

Article 4, Section 2

- Debt service paid through health service fees
 - Estimated to increase ~ \$215 annually
 - 33.3%

	Student Fee	Chg. To Prior Year
FY 2020	\$542	\$18
FY 2021	\$608	\$66
FY 2022	\$608	\$ -
FY 2023	\$680	\$72
FY 2024	\$646	\$(34)
FY 2025	\$646	\$ -
FY 2026	\$646	\$ -

Article 4, Section 2

- University Health Services
 - Currently in Potter Building
 - Primary care, emergency services, health education and wellness programs
- Counseling Center
 - Currently in Roosevelt Hall
 - Emergency & referral services, group counseling and outreach

Article 4, Section 2

- Both operations have staffing & medical record responsibilities
 - Operating budget of \$10.9 million for FY 2026 with a staff of 47.9 FTE
- Efficiencies across operations expected
 - Anticipated completion in FY 2028

Article 4, Section 2

Health & Counseling	FY 2023	FY 2024	FY 2025	FY 2026
Revenues	\$11.7	\$11.4	\$11.0	\$10.9
Personnel	\$1.8*	\$7.4	\$8.1	\$8.3
Operations	2.1	1.9	2.9	2.6
Debt Service	0.1	0.1	0.0	0.0
Expenses	\$4.0	\$9.4	\$11.0	\$10.9
Operating Balance	\$7.7	\$2.0	\$ -	\$ -
Debt Service % of costs	3.0%	1.3%	0.02%	0.15%

\$ in millions; *FEMA reimbursements offset cost

Article 4, Section 3

- URI Memorial Union Renovation
 - 2019 Assembly authorized borrowing \$51.5M
 - Part of a \$62.5 million project
 - Renovate and expand the student union
 - Bring up to current code
 - Enhance event and collaborative spaces
 - Approved at the same time as new health center project
 - Plan was to proceed on both at the same time

Article 4, Section 3

- FY 2021 capital budget submitted unchanged
 - URI then indicated it was going to delay the project one year -- not reflected in Gov. Plan
 - Delay was to stagger debt issuances for this & health center project
 - Avoid raising student fees for both at once
 - COVID delayed health center project, further delaying start Memorial Union project

Gov. Capital Plan	Project Start	Project End
FY 2020	FY 2020	FY 2024
FY 2021	FY 2020	FY 2024
FY 2022	FY 2022	Post-FY 2026

Article 4, Section 3

- 2021 Assembly increased authorization by \$6.1 million to \$57.6 million
 - Debt service increase would be \$0.4 million annually; \$13.5 million over 30 years
 - 24-month delay reflected in 9.8% cost escalation

	Student Fee	Chg. to Prior Year
FY 2020	\$350	\$12
FY 2021	\$360	\$10
FY 2022	\$360	\$ -

Article 4, Section 3

- FY 2026 request for \$126.0 million
 - \$57.4 million more than approved plan
 - Updated cost estimate from summer 2020
- Governor recommends project as requested
 - Total debt service not expected to exceed \$272 M
 - Supported by student fees & retail lease payments

Governor Capital Budget	Pre-FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	Total
Revenue Bonds	\$ -	\$ -	\$8.3	\$37.0	\$36.0	\$36.6	\$118.0
University Funds	-	5.2	-	-	-	2.8	8.0
Total	\$ -	\$5.2	\$8.3	\$37.0	\$36.0	\$39.4	\$126.0

\$ in millions

Article 4, Section 3

- Debt service supported by
 - Student union fees
 - Estimated to increase by \$685 for undergrads & \$465 for grads
 - Retail leases for vendors occupying the space

	Student Fee	Chg. To Prior Year
FY 2020	\$350	\$12
FY 2021	\$360	\$10
FY 2022	\$360	\$ -
FY 2023	\$496	\$136
FY 2024	\$454	\$(42)
FY 2025	\$464	\$10
FY 2026	\$474	\$10

Article 4, Section 3

- URI Memorial Union
 - Built in 1953, with additions in 1963 & 1991
 - Home to over 180 student groups
 - Retail space: Dunkin Donuts, RI Credit Union, Total Image Hair Salon, and Campus Store
 - Auxiliary Enterprise – RIGL 16-59-9 requires auxiliary operations to be self-supporting
 - Operating budget of \$7.5 million & staff of 28.5 FTEs
 - Supported by \$464 student fee
 - Up \$10 from FY 2025

Article 4, Section 3

Memorial Union	FY 2023	FY 2024	FY 2025	FY 2026
Revenues	\$7.8	\$7.5	\$7.5	\$7.5
Personnel	\$3.0	3.3	3.6	3.6
Operating	1.4	1.6	3.8	3.1
Debt Service	0.3	0.3	0.1	0.8
Expenses	\$4.7	\$5.2	\$7.5	\$7.5
Operating Balance	\$3.1	\$2.3	\$ -	\$ -
Debt Service as % of Expenses	7.1%	6.5%	1.2%	10.2%

\$ in millions

URI Unrestricted Debt Service

	GO	RIHEBC	ESCO	Total
FY 2022	\$29.8	\$4.8	\$2.0	\$36.6
FY 2023	\$29.1	\$4.7	\$2.1	\$35.8
FY 2024	\$31.9	\$5.5	\$1.9	\$39.3
FY 2025 Rev.	\$31.7	\$5.7	\$1.9	\$39.3
FY 2026 Gov.	\$31.5	\$5.1	\$2.0	\$38.6

\$ in millions

- GO debt paid solely from general revenues
- RIHEBC debt - general revenues, tuition & fees
- ESCO Agreements
 - Energy savings used to pay back capital investment
 - General revenues, tuition, fees

Article 4, Sections 2-3

URI Aux Debt Service	Dorms	Ryan/ Boss	Dining	Parking	Other	Total
FY 2022	\$11.6	\$2.4	\$1.1	\$1.2	\$1.0	\$17.2
FY 2023	\$10.3	\$2.3	\$1.0	\$1.2	\$1.1	\$15.9
FY 2024	\$10.5	\$2.4	\$1.0	\$0.6	\$1.0	\$15.6
FY 2025 Rev	\$14.6	\$2.4	\$0.7	\$0.5	\$0.6	\$18.9
FY 2026 Gov	\$13.9	\$2.9	\$0.8	\$0.9	\$1.3	\$19.7

\$ in millions

URI Revenue Bond Authority

Project	Amount	Year	Current Status
Combined Health & Counseling Center	\$4.6	2025?	Current request delays project to 2028; design done
	\$26.9	2019	
	\$2.1	2021	
Memorial Union	\$60.4	2025?	Updated cost estimate from summer 2020
	\$51.5	2019	
	\$6.1	2021	
Facilities Services Sector Upgrade	\$13.0	2022	Debt not issued –pending sufficient repayment funding
Undergrad Housing	\$163.1	2022	Progress on PPP instead
Repaving, Hardscape	\$12.3	2018	Project underway

\$ in millions

Public Higher Education

Staff Presentation to the
House Finance Subcommittee on Education
FY 2025 Revised, FY 2026, and Capital Budgets
March 27, 2025
