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April 2, 2025

Hon. Marvin L. Abney Chairperson, House Finance Committee Rhode Island General Assembly c/o: HouseFinance@rilegislature.gov

Re: Support for H 5741 Rebuild Rhode Island Tax Credit

Dear Chairperson Abney:

On behalf of the over 10,000 members of the Laborers' International Union of North America (LIUNA) in Rhode Island, I write in SUPPORT of H 5741 Rebuild Rhode Island Tax Credit. This legislation allows qualified development projects to take advantage of the maximum project credit in addition to sales and use tax exemptions. This amendment to the Rebuild Rhode Island tax credit will help deliver much needed private development projects that incorporate housing and mixed use. Our union strongly supports the family-supporting construction jobs that will be created by attracting responsible private developers and capital.

Critically, this bill stimulates economic development with a return on investment for taxpayers and the local economy. The potential for large scale private projects will hopefully lead to developers committing to utilize project labor agreements as their construction delivery method which open pathways to family-supporting careers through registered apprenticeship and training programs, while completing projects on-time and on-budget.

Our skilled members and their families are the backbone of the State of Rhode Island. And together, we will always stand on the side of economic development projects that provide family-supporting construction jobs and add value to local communities. I respectfully ask the committee to SUPPORT this legislation. Thank you in advance for your consideration and your attention to so many issues that affect our members.

With kind regards, I remain

Sincerely yours,

DONATO A. BIANCO, JR.

Vice President

and New England Regional Manager

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