

Opposition Remarks – House Bill #7647 – House Judiciary

March 27th, 2024

Gregory J. Rice – VP/GM of Nexus Property Management

I am respectfully opposing the content of this legislation that would prohibit a landlord from charging a convenience fee for a tenant paying the rent. We normally have around 1000 online payments in any given month and we get charged \$2.95 from the software provider for that transaction. The tenant voluntarily agrees to pay that fee. If we had to pay that fee it would be around \$3000 a month for us to absorb that cost. The tenants also have the option to send a check, money order, or cashiers check in lieu of paying online. Most do choose to pay online however for convenience purposes. And, that convenience in this case is worth \$2.95 to them. The landlords should not have to be burdened with this cost.

Thank you

 3/27/2024

Gregory J. Rice