

Roberta DiMezza

From: helmut Reinhardt <hereinhard@yahoo.com>
Sent: Monday, February 3, 2025 4:16 PM
To: House Judiciary Committee; ruggeiro@rilegislature.gov
Subject: House Bill 5185 (Prohibition of Unfair Service Agreements)

Follow Up Flag: Follow up
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Dear Chairman Craven and members of the House Judiciary Committee:

I am in favor of the bill because of the following points:

- 1) Protection of RI homeowners (I have two houses) from predatory real estate brokers.
- 2) These agreements can make it difficult for homeowners to access home equity or to transfer property to other people, such as heirs.
- 3) These predatory real estate brokers take advantage of mostly senior homeowners.
- 4) Language of service agreements (if in consideration) should be clear and concise and must be reviewed point by point by the broker and the homeowner. If in doubt, homeowners should not be forced to sign.

Thank you.

Helmut Reinhardt
AARP Advocacy member
North Providence
hereinhard@yahoo.com