

Dear House Labor Committee members,

We are writing in support of the Opportunity for Employee Ownership Act, H-5940. Nuts & Bolts Nursery is a worker cooperative farm based in Smithfield that has been in operation since 2021. We have four worker owners and a strong customer base of over 1000 across the state. We believe that worker co-ops create strong and stable small businesses, that small businesses are the life of our state, and that everyone should have a real opportunity to become a small business owner. This bill would give real tax relief to hardworking aging small business owners who are ready to retire and give employees a real shot to keep the business they work in open through joint ownership. It is a win-win which we need more of in politics these days. We appreciate your positive consideration of this bill.

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Very Respectfully,  
Connor Burbridge  
59 Woodbine St. Providence, RI 02906

Nuts and Bolts Nursery Co-op  
*Worker Owned and Managed*  
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