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From: Melina Lodge <mlodge@housingnetworkri.org>
Sent: Thursday, April 10, 2025 11:42 AM
To: House Municipal Government and Housing Committee
Subject: HNRI_support with comments H6136

Good afternoon

The Housing Network of RI is supportive of the concept being proposed in H6136 and appreciate municipalities being thoughtful about how they can be a partner in supporting the development of affordable housing in their community. While we are conceptually support, we would recommend the bill sponsor think about including some language in the bill that ensures that any tax stabilization agreement offered to any developer of low and moderate income rental units does not diminish the existing 8% tax treatment to which they are entitled to or at a minimum, requires the Town to make the developer aware (if case they aren't already) of the existing law so that they can decide which treatment is more favorable.

Thank you for the opportunity to weigh in

Regards

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