



RHODE ISLAND LOTTERY

FISCAL YEAR 2025 SALES REVIEW
FOR THE SIX MONTHS ENDED DECEMBER 31, 2024



Rhode Island Lottery

Fiscal Year 2025 Sales Review

For the Six Months Ended
December 31, 2024

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Rhode Island Lottery
Financial Update
Game Summary and Highlights
For the Six Months Ended December 31, 2024

Instant Games:

Instant Games, which include Instant Tickets and eInstants, have combined sales for the period of July 1st through December 31st of \$69,165,836, an increase of 6.8% for fiscal year 2025 as compared to the same period in fiscal year 2024. Weekly sales averaged \$2,631,309. Instant Tickets can be purchased at retailers, while eInstant games are played online and can be purchased using a computer, smartphone, or other mobile device. Some instant ticket games offer second chance drawings and bonus prizes.

Keno:

For the six months ended December 31, 2024, Keno and iKeno sales averaged \$1,763,998 per week. Total sales for this period were \$46,367,944, an increase of 1.3% over the same period for fiscal year 2024. Keno Plus, a multiplier feature for Keno winnings, represents 32.5% of total Keno sales for this period. New games are drawn every 4 minutes Monday through Saturday 5:00 a.m. to 12:44 a.m. and Sunday 7:00 a.m. to 12:44 a.m. Keno is available at all Lottery retailers and most Keno retailers are equipped with a monitor that displays a new game every 4 minutes. Players can also watch games on the Lottery's website with Keno On the Go or check tickets using the Lottery mobile app. iKeno games can be played online using a computer, smartphone, or other mobile device. For an additional chance to win, Keno Overtime offers players an extra chance of winning higher prizes up to \$500,000. At the end of each Keno draw, the remaining 60 numbers will start to disappear from the screen until just 10 numbers remain. Keno Overtime represents 5.6% of total Keno sales for this period.

Daily Numbers Game:

Sales for the Numbers Game for this period of fiscal year 2025 averaged \$405,853 per week. Total sales for the period were \$10,668,125, a decrease of 7.1% over fiscal year 2024. Players can wager on 2, 3, or 4 digits. Wagers on 3 and 4 digits can be played in exact or any order. Players can select their own numbers or utilize the computer “quick pick.” The Daily Numbers drawing is held twice a day, a midday draw and an evening draw. Midday drawings take place daily at 1:30 p.m. and are not televised but can be viewed on the Rhode Island Lottery’s YouTube channel. Televised evening drawings are shown nightly at 7:29 p.m. When playing the Daily Numbers game, players have the opportunity to participate in the Instant Match game which gives the player an immediate chance to win up to \$500, with no dependence on the player’s outcome on the Daily Numbers drawing. Instant Match sales equal 1.5% of Daily Number draw sales for the period of July 1st through December 31st.

Bingo:

Bingo, a monitor game offering, is played on a traditional Bingo style board, where players must make 1 of 8 patterns to win a prize. Drawings are held every eight minutes, and players can watch the drawings on a monitor if available at the retailer location or on the Lottery’s website with Bingo On the Go. Sales for Bingo for the six months ended December 31, 2024 averaged \$59,292 per week and totaled \$1,558,530 an increase of 42.6% over the same period for fiscal year 2024.

Powerball®:

Powerball® is a Multi-State Lottery Association game offered in forty-five states (including Rhode Island), plus the District of Columbia, Puerto Rico, and U.S. Virgin Islands. For \$2, players select “5 out of 69” numbers and a Powerball® “1 out of 26.” Players can select their own numbers or utilize a computer “quick pick.” Televised drawings are shown on Monday, Wednesday and Saturday at 10:59 p.m. For an additional \$1, players can choose the PowerPlay® option to increase their non-jackpot prizes. Powerball® sales through December 31, 2024, averaged \$351,146 per week. Total sales for this period were \$9,230,132, a decrease of 57.2% compared to sales for fiscal year 2024.

Mega Millions®:

MUSL participates as a member (or party) lottery of the Mega Millions® Product Group (a group of lotteries participating under an agreement between the Mega Millions® lotteries and MUSL to offer the Mega Millions® game within their State jurisdictions). Mega Millions® is offered in forty-five states, plus the District of Columbia, and the U.S. Virgin Islands. The Rhode Island Lottery participates as a member of MUSL, in the sale of tickets, payment of prizes, and associated activities related to the Mega Millions® lottery game. Players select “5 out of 70” numbers and a Mega Ball “1 out of 25.” Players can select their own numbers or utilize a computer “quick pick.” Drawings are held on Tuesdays and Fridays at 11:00 p.m. Megaplier®, which is a multiplier option for Mega Millions® winnings, allows players who choose this option on their Mega Millions® ticket to have the chance to increase their winnings by up to 5 times. The multiplier does not apply to a jackpot win. Mega Millions® sales for the period of July 1st through December 31st averaged \$383,783 per week. Total sales for this period were \$10,088,020. Sales for this period decreased 4.5% compared to the same period for fiscal year 2024.

Lucky for Life®:

Lucky for Life® is offered in twenty-three lotteries through the lottery’s participation in the Multi-State Lottery Association. Players select "5 out of 48" numbers and a Lucky Ball "1 out of 18" and have a chance to win the top prize of \$1,000 a day for life or the second prize of \$25,000 a year for life. On July 19, 2021, Lucky for Life® changed from two (2) drawings per week to a daily drawing. Sales for the period of July 1st through December 31st were \$4,065,800, averaging \$154,677 per week. Sales for this period increased 5.4% compared to the same period for fiscal year 2024. Drawings are nightly at 10:30 p.m. and can be viewed on the Lottery’s website.

Wild Money:

Wild Money is a traditional jackpot game sold only in Rhode Island with a starting jackpot of \$20,000 that continues to grow until a player matches 5 numbers selected out of a field of 38. Televised drawings are shown nightly at 7:29 p.m. For the six months ended December 31st for fiscal year 2025, Wild Money sales averaged \$152,202 per week. Total sales for this period were \$4,000,731, an increase of 20.2% compared to the same period for fiscal year 2024. Similar to Powerball® and Mega Millions®, sales are jackpot driven.

Video Lottery:

As of December 31, 2024, average net terminal income per VLT per day was \$293. Net terminal income for this period averaged \$9,740,214 per week and totaled \$256,028,493, a decrease of 2.1% over fiscal year 2024. Net terminal income by facility for this period totaled \$193,165,906 for Bally's Twin River Lincoln and \$62,862,587 for Bally's Tiverton.

Table Games:

As of December 31, 2024, Bally's Twin River Lincoln offered 86 traditional tables, 23 poker tables and 27 stadium gaming (hybrid) tables. Bally's Tiverton Casino had 32 traditional tables and 19 stadium gaming (hybrid) tables. As of December 31, 2024, cumulative table games win averaged \$2,465,945 per week and totaled \$64,819,117. Of the Table Games Win total, Bally's Twin River Lincoln generated \$52,347,515 and Bally's Tiverton Casino generated \$12,471,602. The State of RI's 15.5% share was \$10,046,963 before operating and administrative expenses. Table games win for this period decreased 2.0% over the same period for fiscal year 2024.

Sports Book:

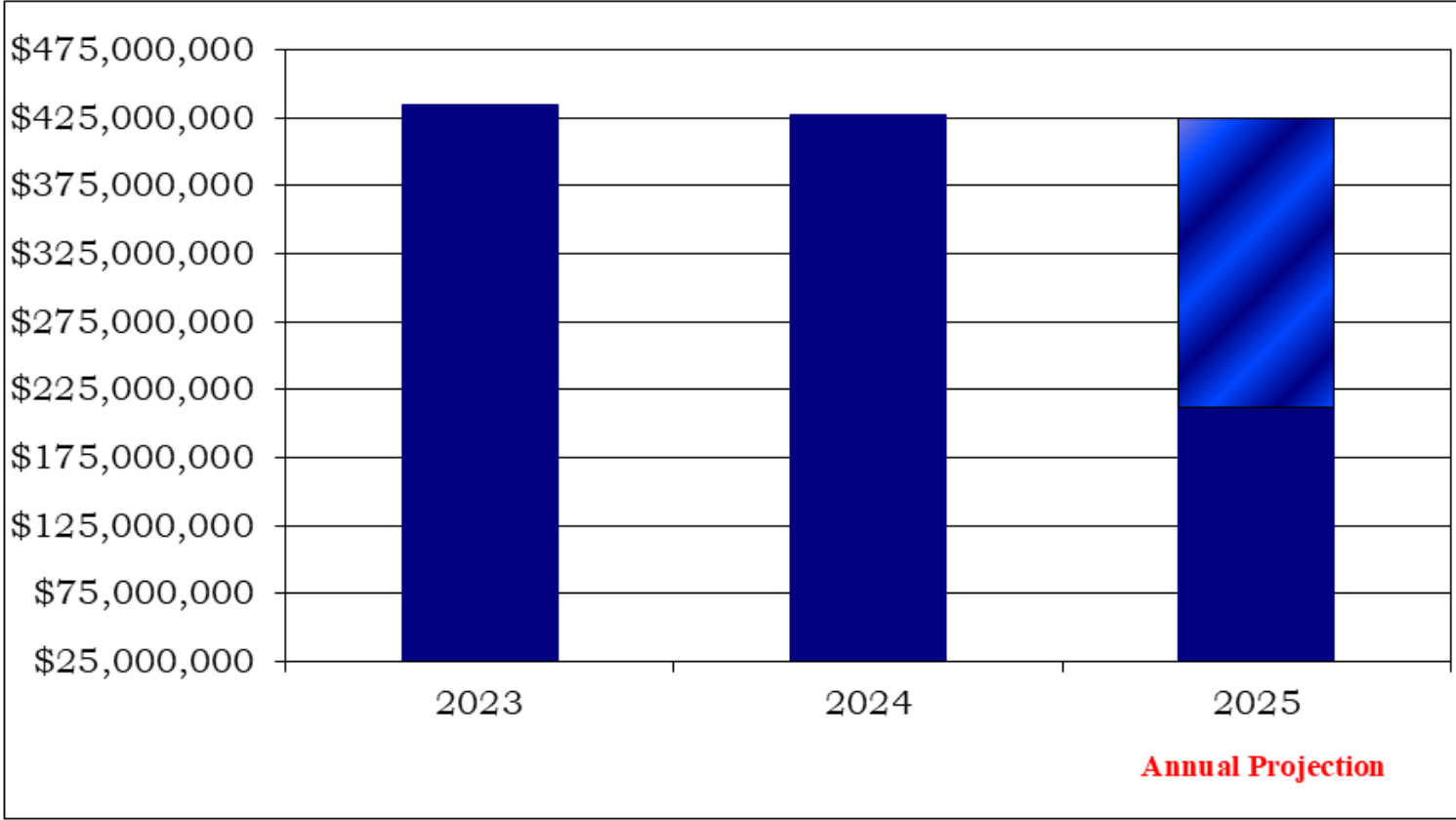
As of December 31, 2024, sports book revenue, before operating and allocable expenses totaled \$18,311,648. Sports Book Revenue by facility for this period totaled \$1,434,276 for Bally's Twin River Lincoln, \$617,713 for Bally's Tiverton, and \$16,259,659 for Online (Mobile). Sports Book Revenue for this period decreased 2.8% over the same period for fiscal year 2024.

iGaming:

iGaming operations commenced on March 1, 2024. iGaming offers players who are twenty-one (21) years or older, the ability to play online slot machines (iSlots) and online live table games (iTables) via the use of the internet through either their computer or mobile device. As of December 31, 2024, 232 online slot games, and 6 live tables games were offered. Live table games consisted of Blackjack, Roulette, and Speed Baccarat. As of December 31, 2024, iGaming net gaming revenue, wagers minus prizes, before operating and allocable expenses totaled \$18,466,851. iGaming net gaming revenue by game for this period totaled \$13,537,850 for iSlots and \$4,929,001 for iTables.

Payments to the State's General Fund

Fiscal Years 2023 – 2025



FY 2025 transfers include the amount for December 2024 as estimated and transferred to the general fund. Final December 2024 transfer balance to be determined upon completion of December 2024 financial statements due by January 30, 2025.

Payments to the State's General Fund Fiscal Years 2023 - 2025

2023	434,666,769
2024	426,419,555
2025 *	<u>424,000,000</u>
Total	<u>\$1,285,086,324</u>

* Per November 2024 Revenue Estimating Conference

Rhode Island Lottery Sales by Product

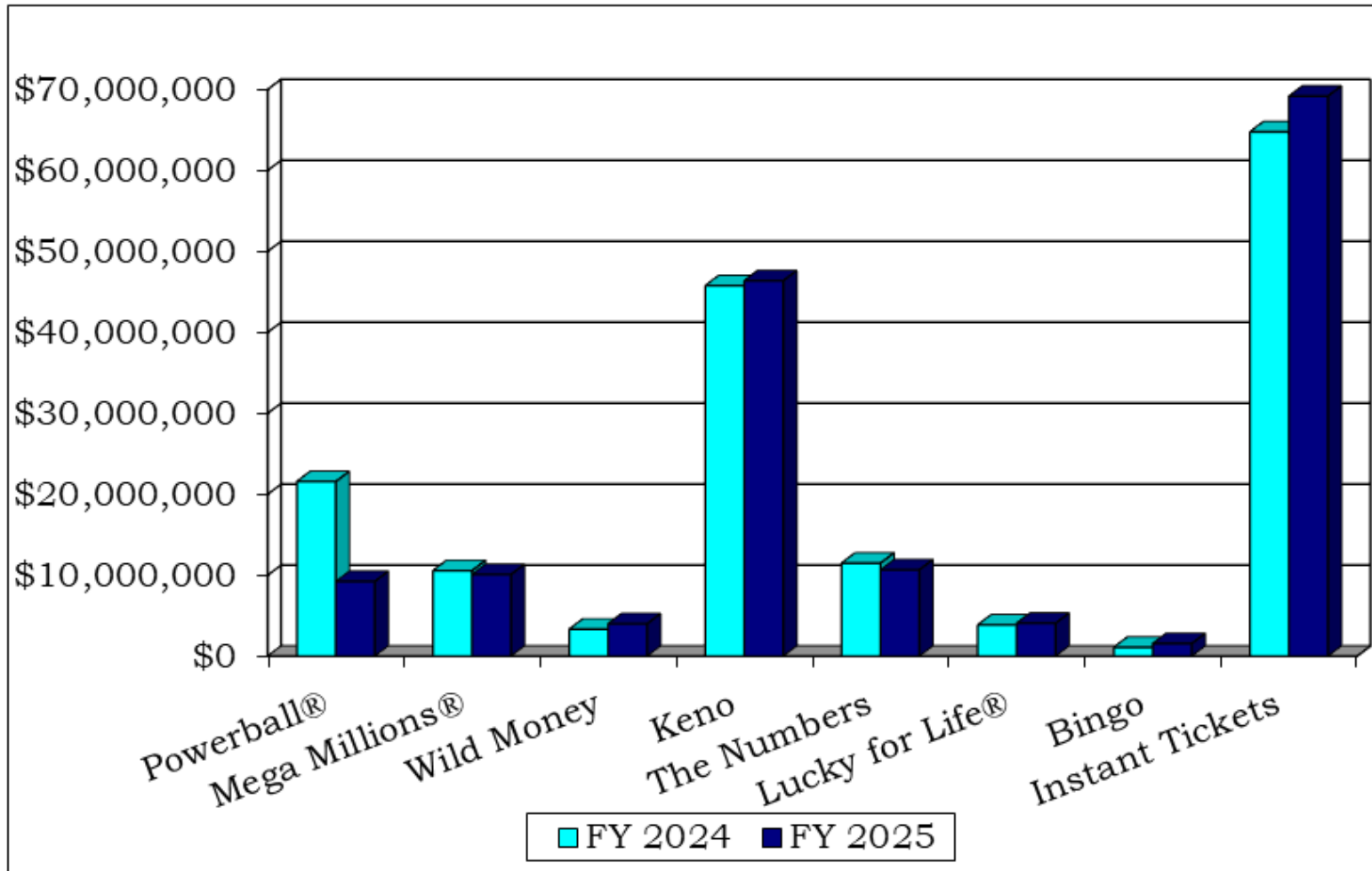
July - December

Fiscal Years 2024 vs. 2025

	Powerball®		Mega Millions®		Wild Money		Keno	
	<u>2024</u>	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>	<u>2025</u>
July	\$ 5,056,202	\$ 1,467,498	\$ 3,002,814	\$ 1,028,274	\$ 595,686	\$ 890,588	\$ 7,580,439	\$ 7,474,759
August	2,163,718	1,449,193	3,834,785	1,681,723	539,599	807,452	7,742,031	7,837,109
September	3,931,169	1,603,756	988,442	1,476,342	541,837	519,051	7,440,277	7,425,171
October	5,314,257	1,761,016	1,007,300	868,818	482,922	718,089	7,573,912	7,777,140
November	1,788,541	1,411,796	849,358	1,259,008	636,062	562,042	7,471,761	7,883,114
December	3,319,727	1,536,873	882,266	3,773,855	530,909	503,509	7,957,217	7,970,651
	<u>\$ 21,573,614</u>	<u>\$ 9,230,132</u>	<u>\$ 10,564,965</u>	<u>\$ 10,088,020</u>	<u>\$ 3,327,015</u>	<u>\$ 4,000,731</u>	<u>\$ 45,765,637</u>	<u>\$ 46,367,944</u>

	The Numbers		Lucky for Life®		Instants		Bingo	
	<u>2024</u>	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>	<u>2025</u>
July	\$ 1,914,493	\$ 1,777,538	\$ 665,636	\$ 648,784	\$ 10,660,186	\$ 11,217,692	\$ 186,767	\$ 261,379
August	1,913,143	1,792,890	656,860	647,828	10,360,782	11,340,929	187,274	257,235
September	1,866,844	1,749,622	619,334	779,716	10,079,826	10,882,432	180,475	241,035
October	1,953,706	1,790,730	646,328	676,602	10,428,943	11,070,220	183,192	293,536
November	1,883,272	1,745,191	619,426	642,400	10,074,950	11,066,003	180,613	267,222
December	1,954,248	1,812,154	650,238	670,470	13,159,469	13,588,560	174,497	238,123
	<u>\$ 11,485,706</u>	<u>\$ 10,668,125</u>	<u>\$ 3,857,822</u>	<u>\$ 4,065,800</u>	<u>\$ 64,764,156</u>	<u>\$ 69,165,836</u>	<u>\$ 1,092,818</u>	<u>\$ 1,558,530</u>

Rhode Island Lottery Product Sales* July – December Fiscal Years 2024 vs. 2025



*Video lottery, Table Games Revenue, Sports Betting and iGaming not included.

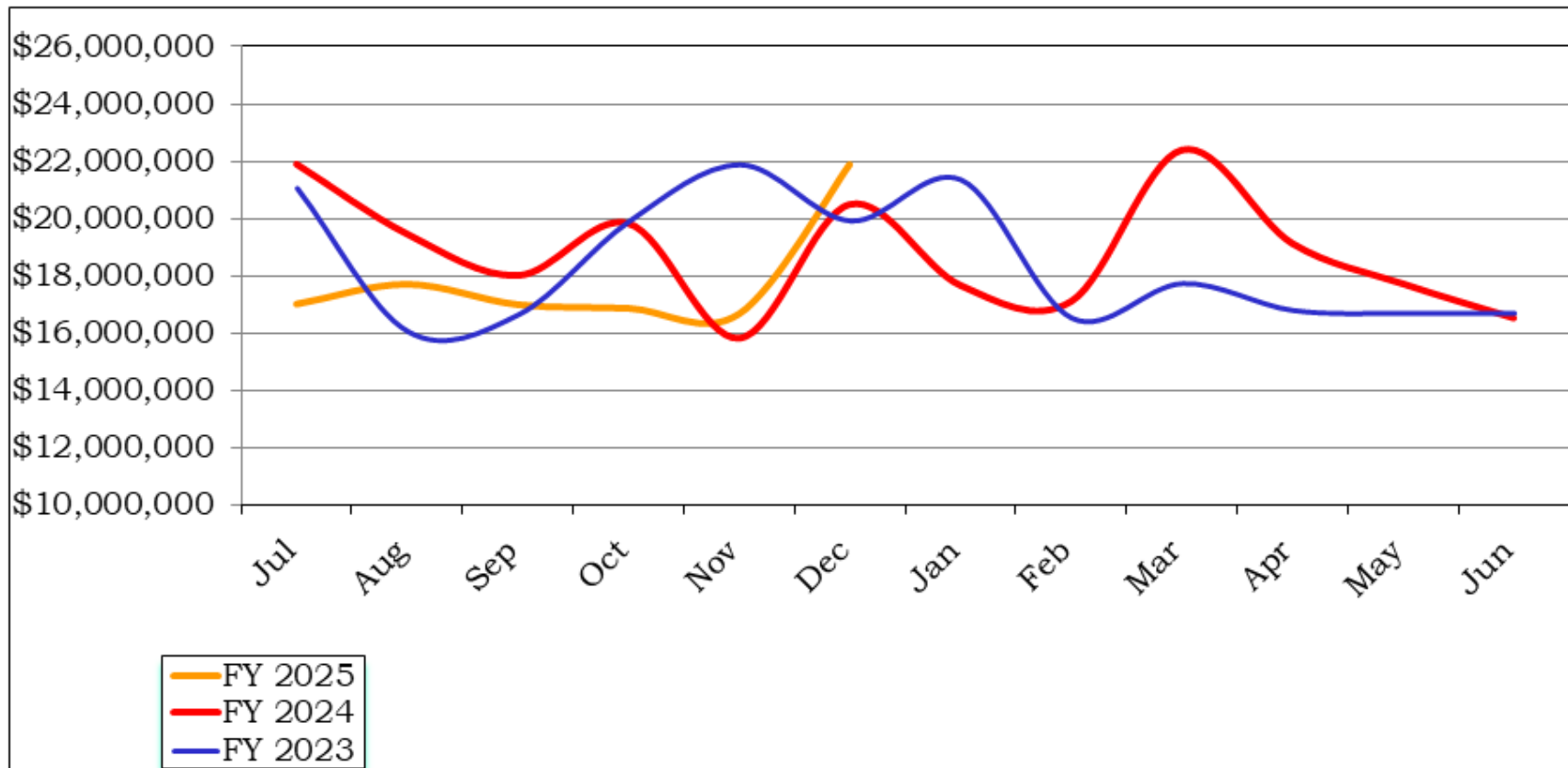


Fiscal Years 2023 - 2025
 Traditional Lottery Product Sales

	2023	2024	2025
July	\$ 21,039,491	\$ 21,895,017	\$ 17,030,374
August	16,035,001	19,468,887	17,720,015
September	16,624,123	18,027,452	17,010,919
October	19,886,848	19,833,456	16,885,475
November	21,862,134	15,851,609	16,686,440
December	19,901,027	20,496,857	21,885,421
	<u>\$ 115,348,624</u>	<u>\$ 115,573,278</u>	<u>\$ 107,218,644</u>



Fiscal Years 2023 – 2025
Traditional Lottery Product Sales



Rhode Island Lottery - Online Jackpots
FY 2023 - Present



Powerball®

Fiscal Year	Date	Amount (Millions)
2023	08/03/22	\$ 206.9
2023	11/07/22	\$ 2.04 Billion
2023	02/06/23	\$ 754.6
2023	03/04/23	\$ 162.6
2023	04/19/23	\$ 252.6
2024	07/19/23	\$ 1.08 Billion
2024	10/11/23	\$ 1.76 Billion
2024	01/01/24	\$ 842.4
2024	04/06/24	\$ 1.32 Billion
2024	05/06/24	\$ 214.9
2024	06/10/24	\$ 222.6
2025	07/03/24	\$ 139.3
2025	08/12/24	\$ 213.80
2025	10/23/24	\$ 478.20
2025	12/07/24	\$ 256.0
2025	01/18/25	\$ 328.5

Mega Millions®

Fiscal Year	Date	Amount (Millions)
2023	07/29/22	\$ 1.28 Billion
2023	10/14/22	\$ 494.0
2023	01/13/23	\$ 1.35 Billion
2023	04/13/23	\$ 476.0
2024	08/08/23	\$ 1.58 Billion
2024	10/06/23	\$ 360.0
2024	12/08/23	\$ 395.0
2024	03/26/24	\$ 1.13 Billion
2024	06/04/24	\$ 560.0
2025	09/10/24	\$ 800.0
2025	12/27/24	\$ 1.22 Billion
2025	01/17/25	\$ 113.0

Wild Money

Fiscal Year	Date	Amount
2023	10/08/22	\$ 763,383
2023	12/11/22	\$ 473,654
2023	01/13/23	\$ 172,167
2023	03/01/23	\$ 283,487
2023	04/09/23	\$ 209,435
2023	06/22/23	\$ 318,564
2024	08/04/23	\$ 240,874
2024	09/15/23	\$ 220,676
2024	11/18/23	\$ 285,376
2024	12/23/23	\$ 169,792
2024	02/27/24	\$ 376,754
2024	04/18/24	\$ 274,015
2024	05/13/24	\$ 127,030
2025	07/12/24	\$ 501,684
2025	09/04/24	\$ 355,623
2025	11/04/24	\$ 315,606
2025	12/02/24	\$ 133,998
2025	01/20/25	\$ 300,574

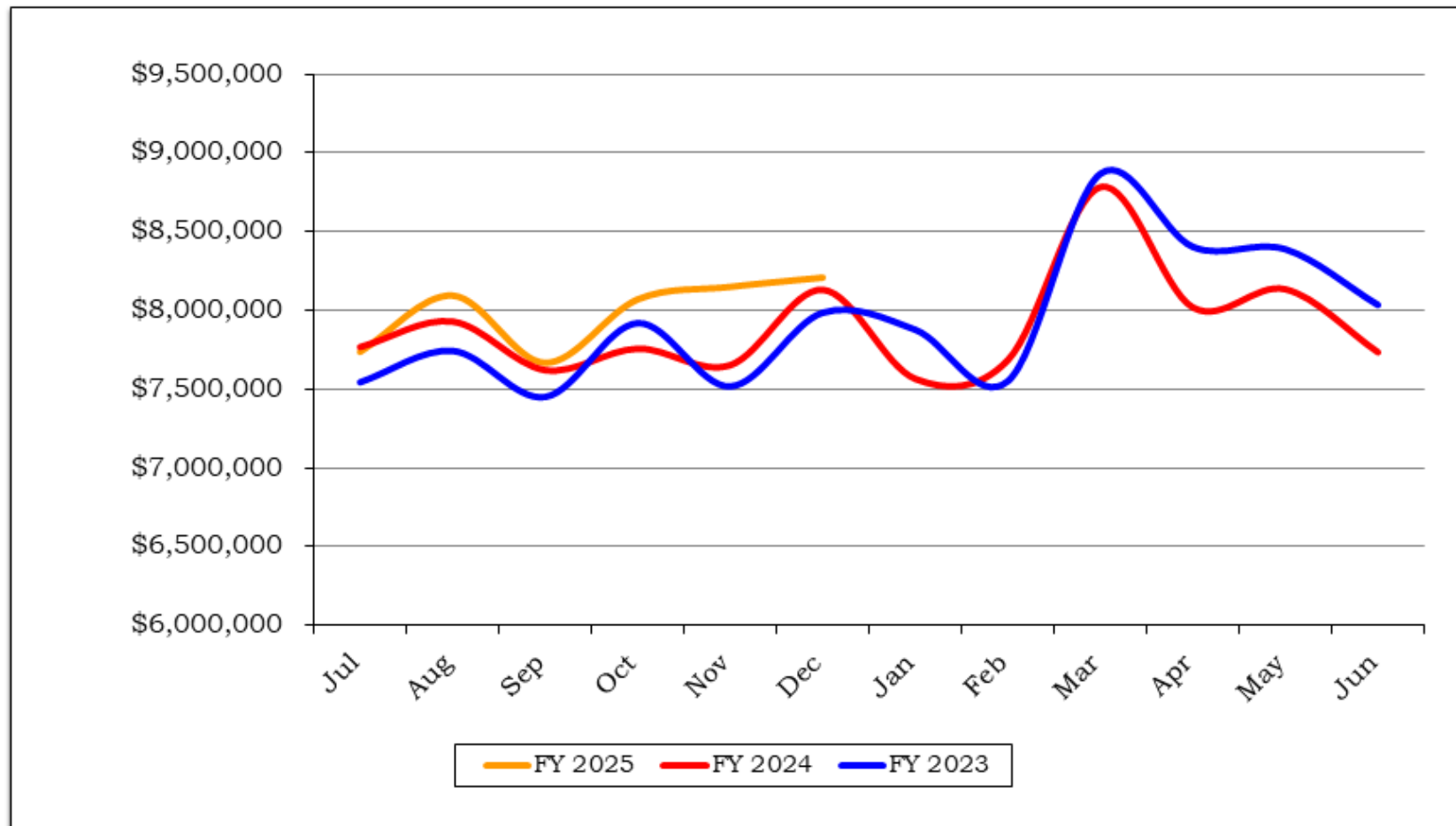


Fiscal Years 2023 - 2025
Monitor Game Product Sales

	2023	2024	2025
July	\$ 7,544,696	\$ 7,767,206	\$ 7,736,138
August	7,744,079	7,929,305	8,094,344
September	7,452,072	7,620,752	7,666,206
October	7,919,962	7,757,104	8,070,676
November	7,518,763	7,652,374	8,150,336
December	7,986,493	8,131,714	8,208,774
	<u>\$ 46,166,065</u>	<u>\$ 46,858,455</u>	<u>\$ 47,926,474</u>



Fiscal Years 2023 – 2025 Monitor Game Product Sales





July - December

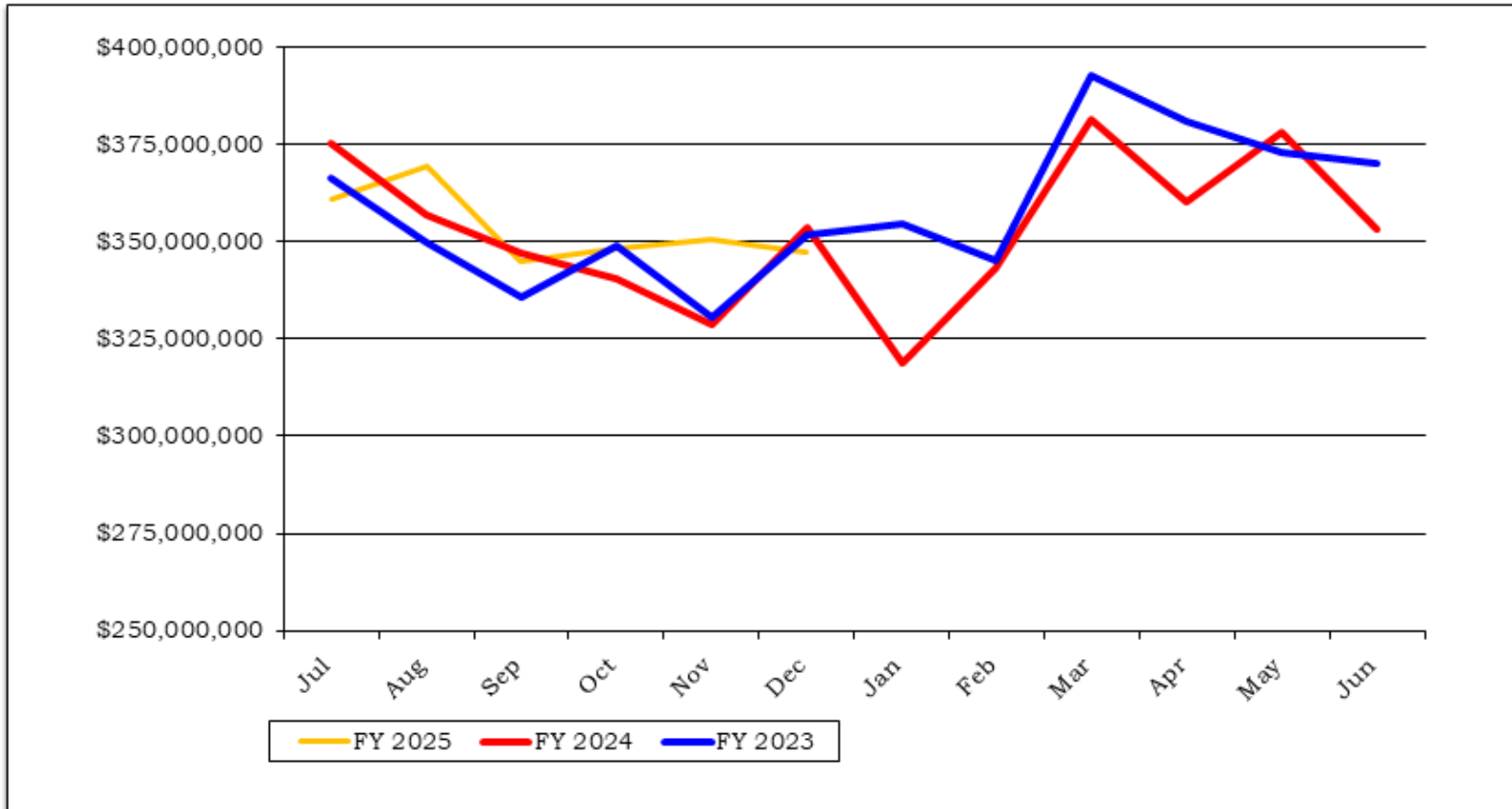
Fiscal Years 2023 - 2025

Video Lottery Cash In & Ticket In, Cash Out & Net Terminal Income

	2023			2024			2025		
	Cash In & Ticket In	Cash Out	Net Terminal Income	Cash In & Ticket In	Cash Out	Net Terminal Income	Cash In & Ticket In	Cash Out	Net Terminal Income
July	\$ 366,417,824	\$ 320,640,514	\$ 45,777,310	\$ 375,325,372	\$ 329,756,822	\$ 45,568,550	\$ 360,798,013	\$ 318,325,112	\$ 42,472,901
August	349,885,755	305,167,264	44,718,491	357,059,929	312,409,450	44,650,479	369,519,675	325,785,148	43,734,527
September	335,550,929	293,255,034	42,295,895	347,105,426	303,953,385	43,152,041	345,168,363	305,236,642	39,931,721
October	348,819,633	305,160,739	43,658,894	340,438,154	298,207,599	42,230,555	348,117,788	306,740,612	41,377,176
November	330,581,075	289,197,142	41,383,933	328,718,127	287,961,902	40,756,225	350,483,713	306,489,129	43,994,584
December	351,563,779	307,257,589	44,306,190	353,527,395	308,304,859	45,222,536	347,463,056	302,945,472	44,517,584
	<u>\$ 2,082,818,995</u>	<u>\$ 1,820,678,282</u>	<u>\$ 262,140,713</u>	<u>\$ 2,102,174,403</u>	<u>\$ 1,840,594,017</u>	<u>\$ 261,580,386</u>	<u>\$ 2,121,550,608</u>	<u>\$ 1,865,522,115</u>	<u>\$ 256,028,493</u>



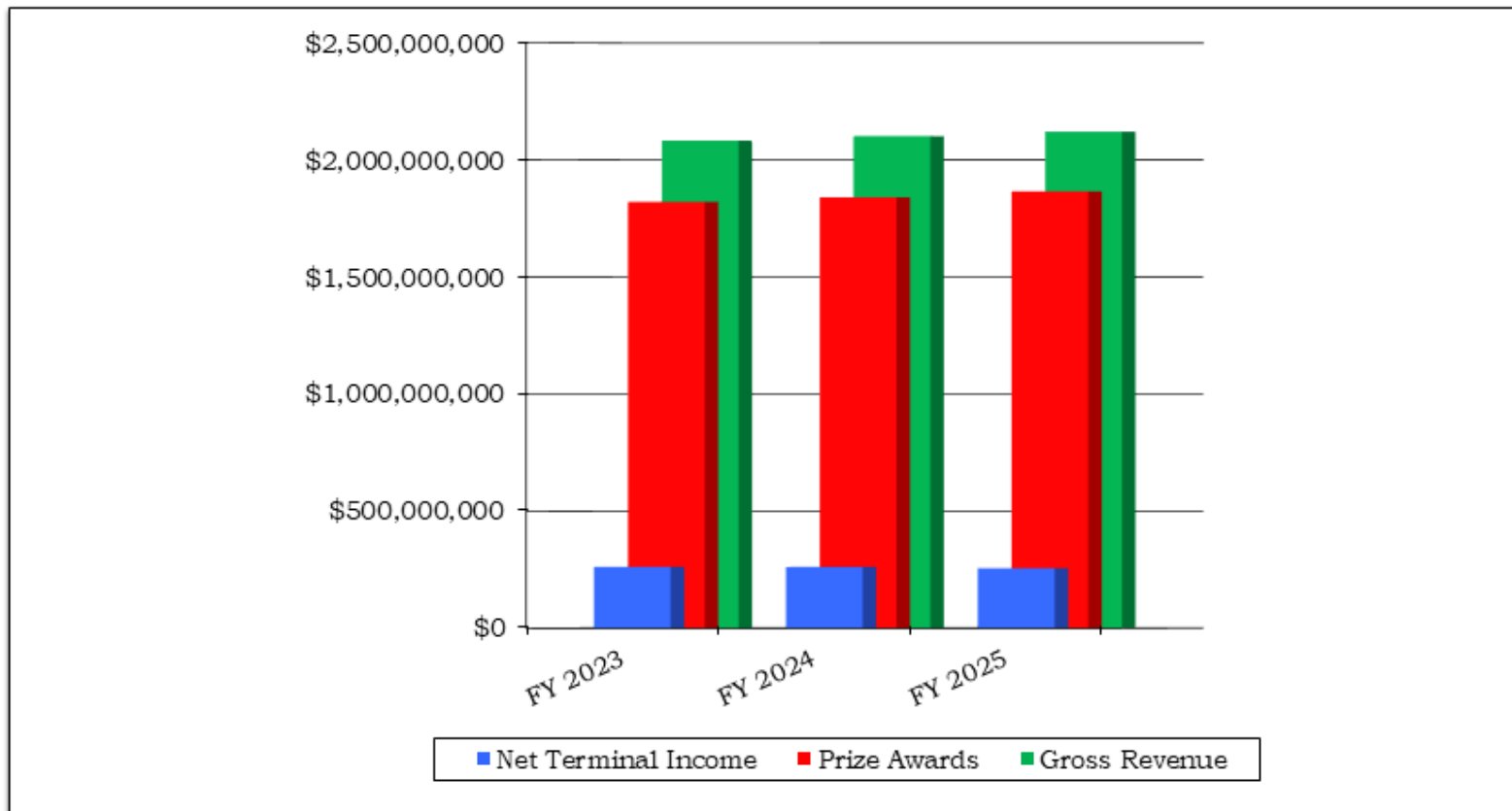
Rhode Island Video Lottery Gross Revenue Fiscal Years 2023 – 2025





Rhode Island Video Lottery

Gross Revenue, Prize Awards & Net Terminal Income
July – December
Fiscal Years 2023 – 2025





Fiscal Years 2023 - 2025

Table Games Win*

	2023	2024	2025
July	\$ 10,395,359	\$ 11,435,673	\$ 11,195,232
August	11,091,238	10,775,123	10,783,646
September	10,338,496	11,455,938	11,237,129
October	11,614,236	10,193,509	9,862,855
November	11,445,645	10,814,267	11,614,273
December	12,010,311	11,443,710	10,125,982
	<u>\$ 66,895,285</u>	<u>\$ 66,118,220</u>	<u>\$ 64,819,117</u>

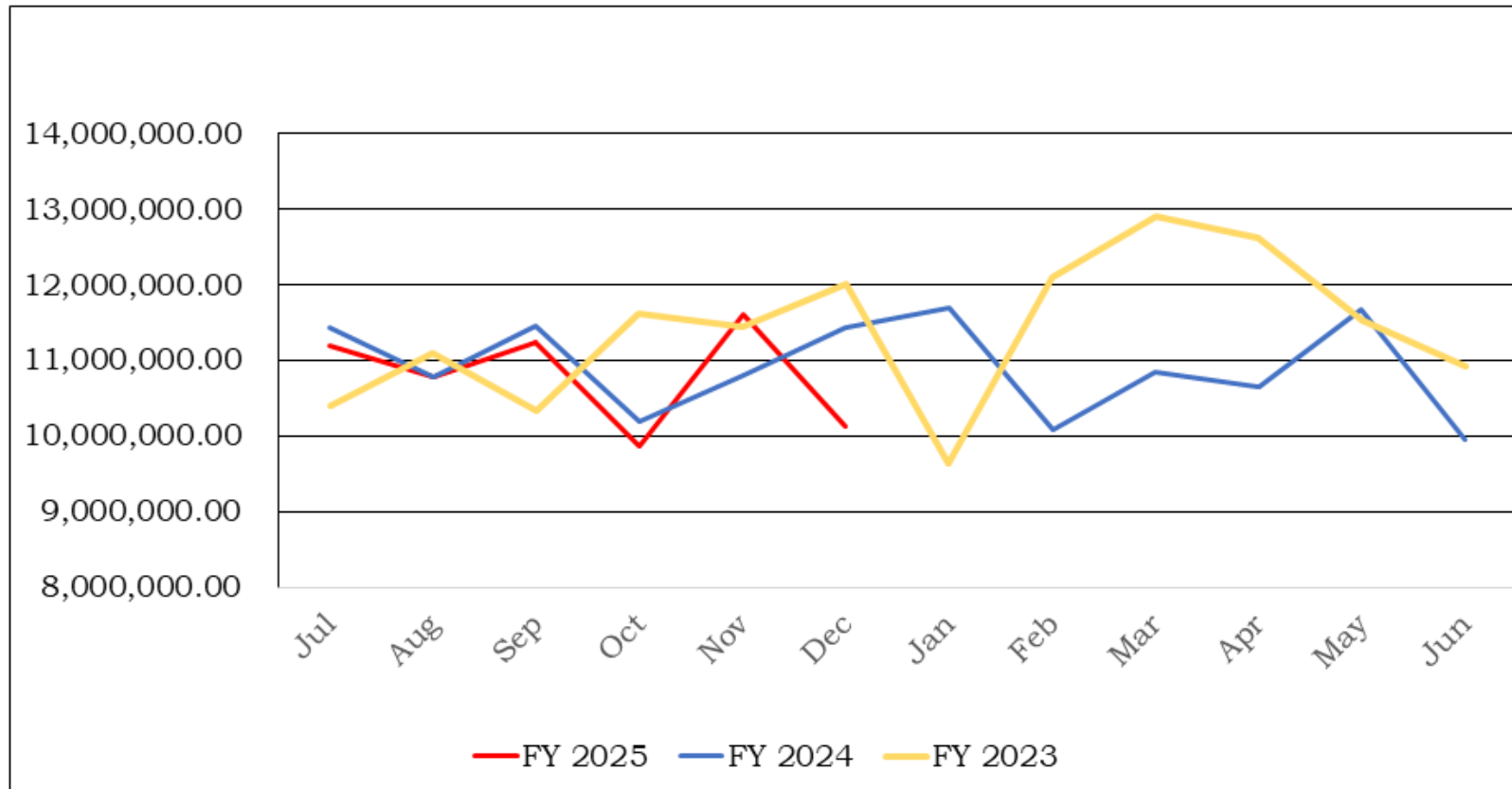
*Before commissions, operating and administrative expenses.



Rhode Island Lottery

Table Games Win*

July - December
Fiscal Years 2023 – 2025



*Before commissions, operating and administrative expenses.

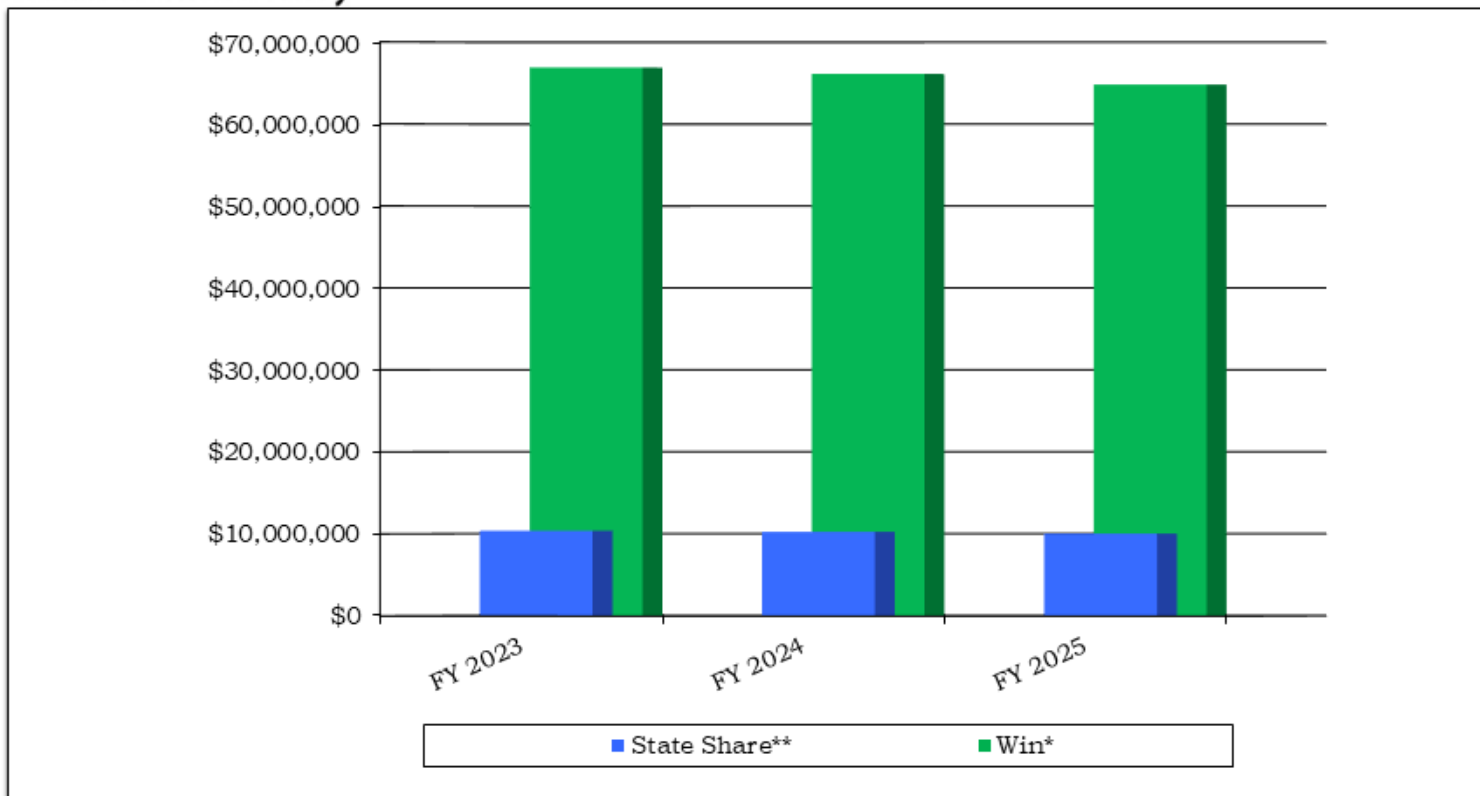


Rhode Island Lottery Table Games

Cumulative Win* and State Share**

July - December

Fiscal Years 2023 – 2025



*Before commissions, operating and administrative expenses.

** Before operating and administrative expenses.



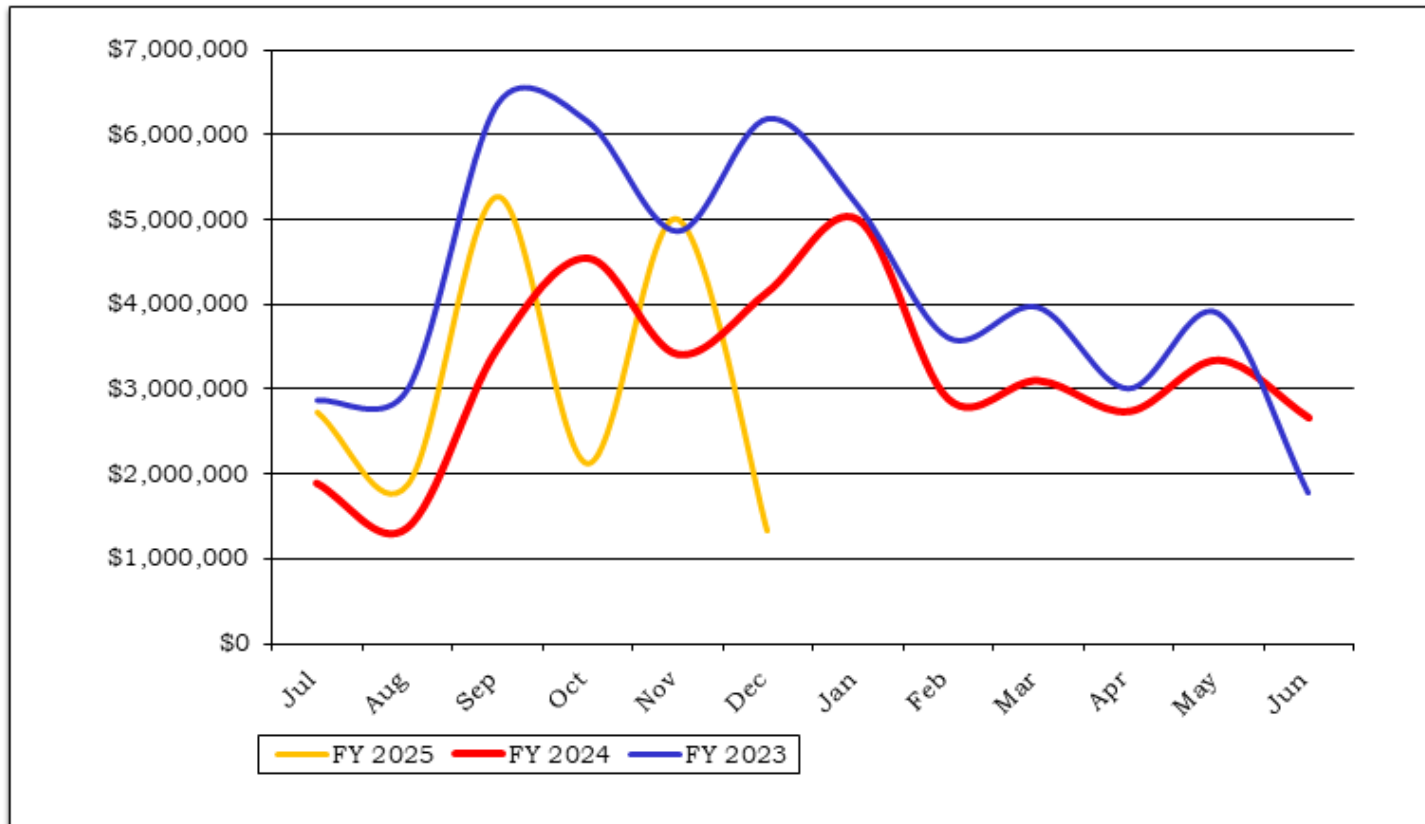
July - December
Fiscal Years 2023 - 2025
Sports Book Revenue

	2023			2024			2025		
	Accrual Write	Accrual Payout	Book Revenue*	Accrual Write	Accrual Payout	Book Revenue*	Accrual Write	Accrual Payout	Book Revenue*
July	\$ 25,208,531	\$ 22,336,455	\$ 2,872,076	\$ 20,238,844	\$ 18,341,861	\$ 1,896,983	\$ 24,848,015	\$ 22,124,226	\$ 2,723,789
August	27,744,694	24,744,273	\$ 3,000,421	22,472,561	21,106,754	\$ 1,365,807	28,371,561	26,507,482	\$ 1,864,079
September	41,670,257	35,308,434	\$ 6,361,823	37,645,368	34,173,279	\$ 3,472,089	43,604,786	38,332,730	\$ 5,272,056
October	55,527,937	49,371,023	\$ 6,156,914	45,840,376	41,294,742	\$ 4,545,634	49,404,162	47,285,960	\$ 2,118,202
November	61,208,319	56,345,463	\$ 4,862,856	48,277,794	44,864,594	\$ 3,413,200	50,647,990	45,639,787	\$ 5,008,203
December	59,205,426	53,016,110	\$ 6,189,316	47,904,210	43,757,200	\$ 4,147,010	50,375,014	49,049,695	\$ 1,325,319
	<u>\$ 270,565,164</u>	<u>\$ 241,121,758</u>	<u>\$ 29,443,406</u>	<u>\$ 222,379,153</u>	<u>\$ 203,538,430</u>	<u>\$ 18,840,723</u>	<u>\$ 247,251,528</u>	<u>\$ 228,939,880</u>	<u>\$ 18,311,648</u>

***Book Revenue is before any commissions, operating or allocable expenses.**



Rhode Island Sports Book Book Revenue* Fiscal Years 2023 - 2025



*Book Revenue is before any operating or allocable expenses.

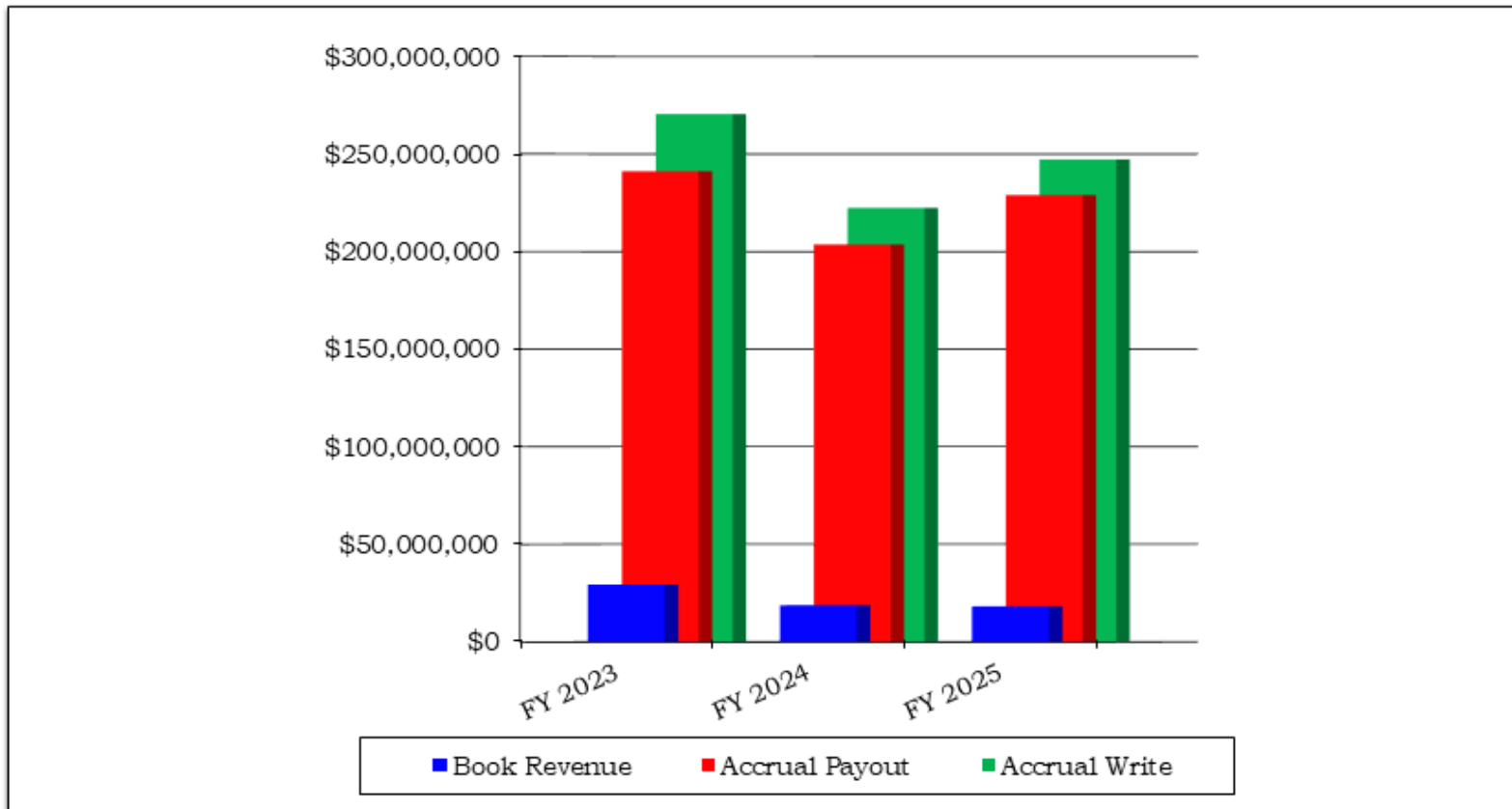


Rhode Island Sports Book

Accrual Write, Accrual Payout, Book Revenue*

July – December

Fiscal Years 2023 - 2025



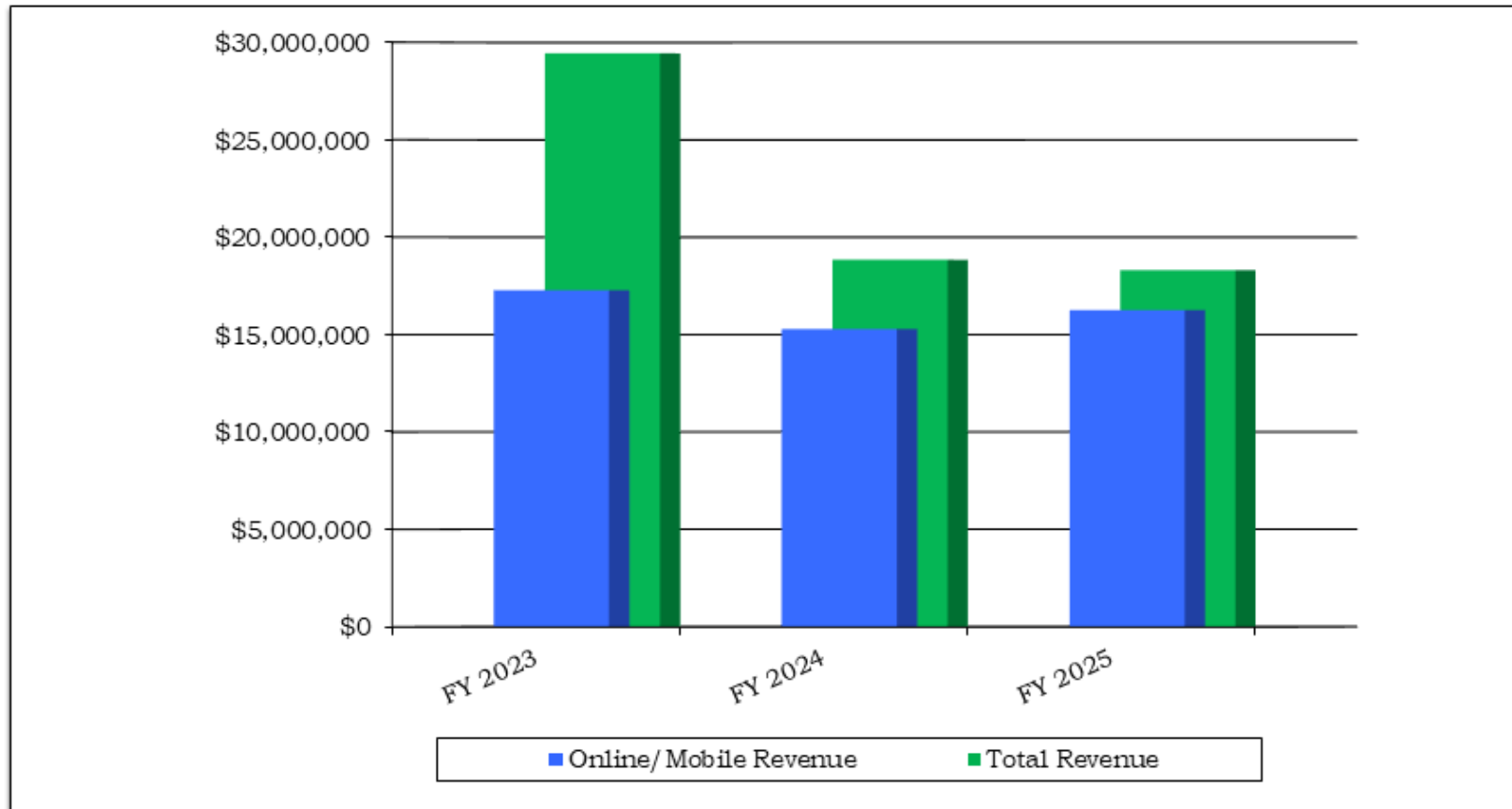
*Book Revenue is before any commissions, operating or allocable expenses.



Rhode Island Sports Book

Book Revenue*
July – December

Fiscal Years 2023 - 2025



***Book revenue is before any commissions, operating, or allocable expenses.**



July - December
Fiscal Years 2023 - 2025
iGaming Revenue

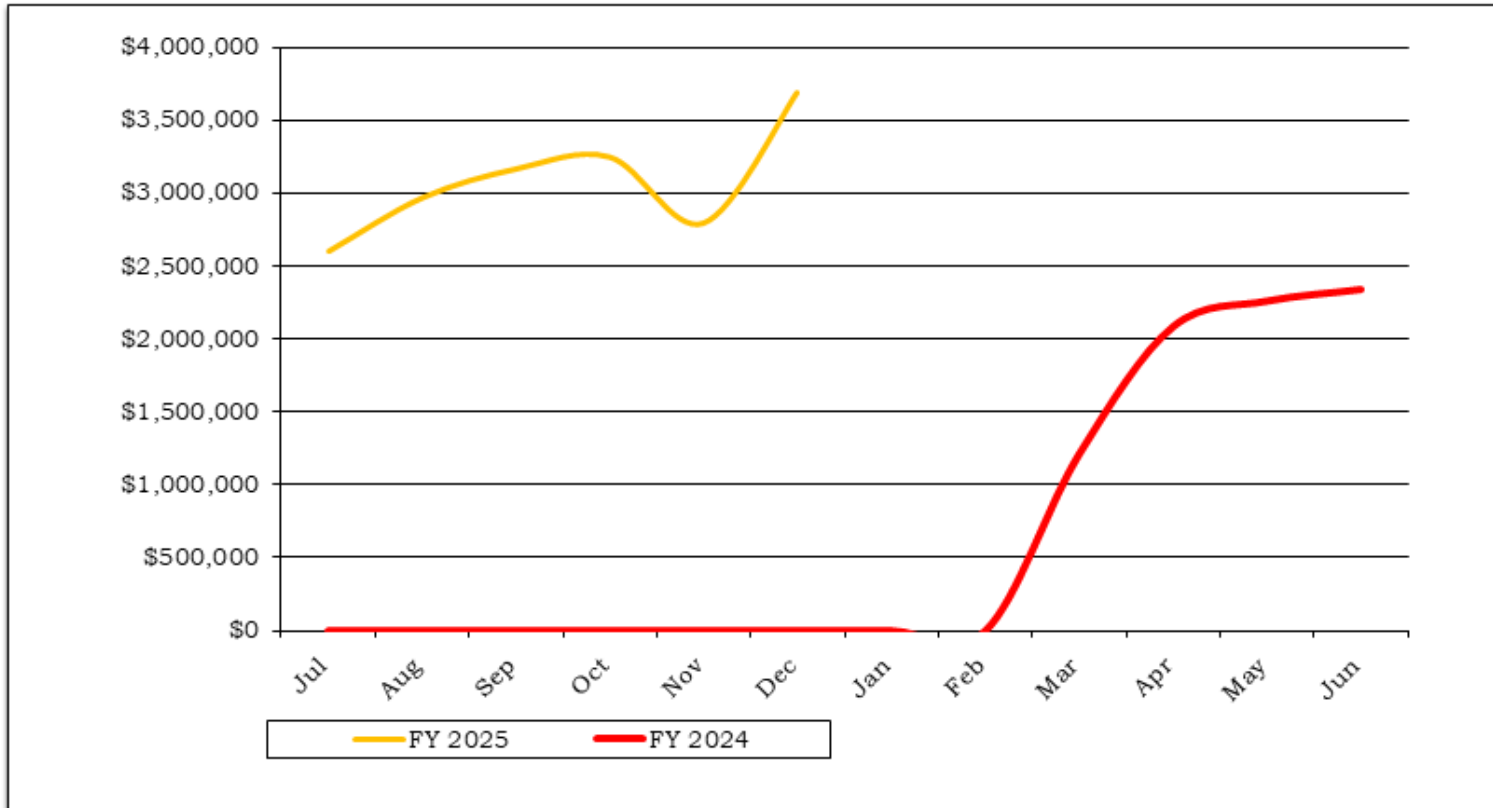
	2023			2024			2025		
	Wagers (Accrual)	Prizes (Accrual)	Net Gaming Revenue (NGR [*])	Wagers (Accrual)	Prizes (Accrual)	Net Gaming Revenue (NGR [*])	Wagers (Accrual)	Prizes (Accrual)	Net Gaming Revenue (NGR [*])
July	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 67,708,601	\$ 65,109,955	\$ 2,598,646
August	-	-	\$ -	-	-	\$ -	74,627,446	71,659,557	\$ 2,967,889
September	-	-	\$ -	-	-	\$ -	80,781,666	77,614,855	\$ 3,166,811
October	-	-	\$ -	-	-	\$ -	75,136,448	71,887,401	\$ 3,249,047
November	-	-	\$ -	-	-	\$ -	79,748,451	76,956,267	\$ 2,792,184
December	-	-	\$ -	-	-	\$ -	97,218,726	93,526,452	\$ 3,692,274
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 475,221,338	\$ 456,754,487	\$ 18,466,851

^{*}Net Gaming Revenue is before any commissions, operating or allocable expenses.

^ΔiGaming operations commenced on March 1, 2024.



Rhode Island iGaming Net Gaming Revenue* Fiscal Years 2024 - 2025

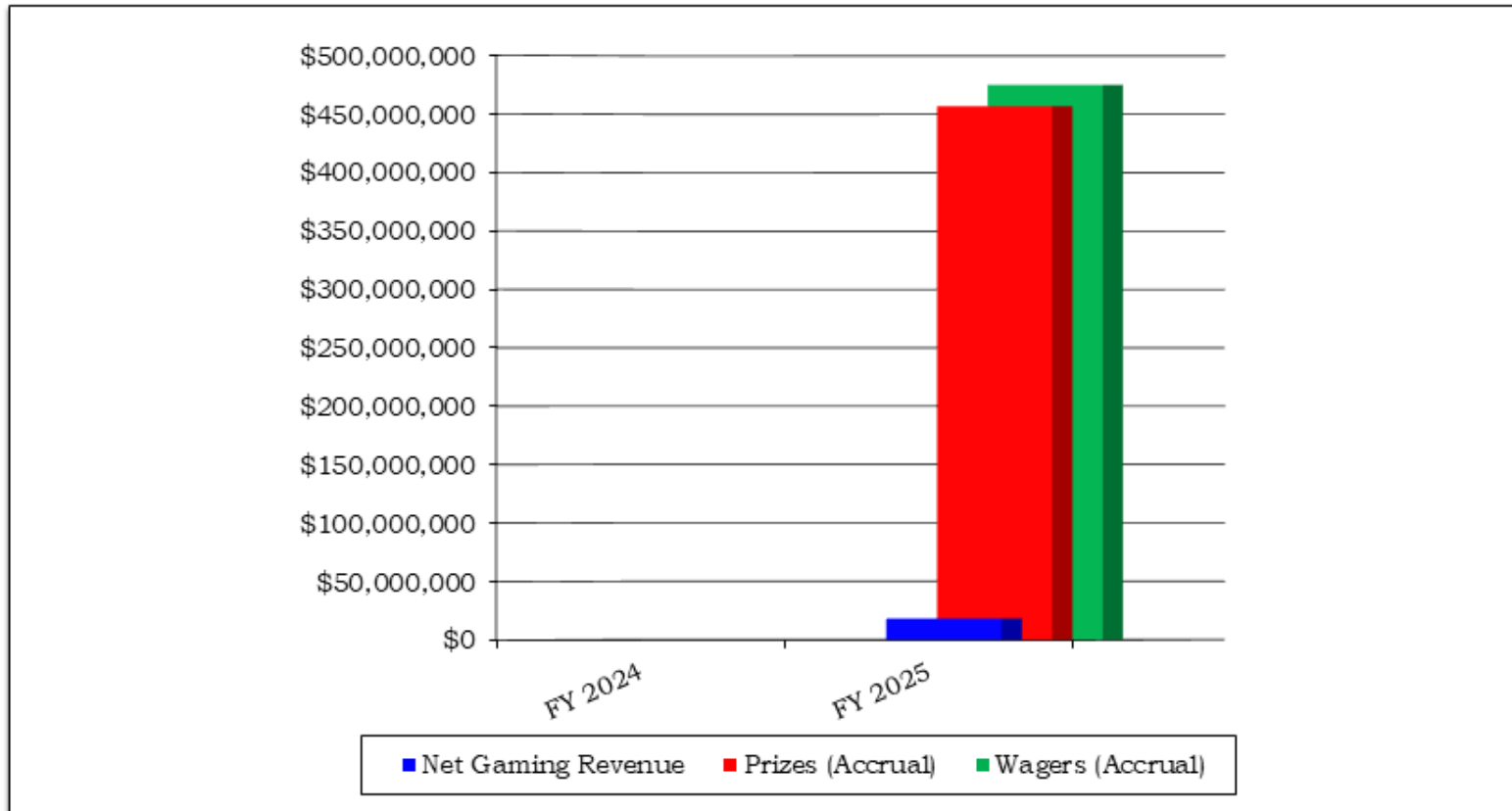


***Net Gaming Revenue is before any operating or allocable expenses.
iGaming operations commenced on March 1, 2024.**



Rhode Island iGaming

Wagers, Prizes, Net Gaming Revenue*
July – December
Fiscal Years 2024 - 2025



***Net Gaming Revenue is before any operating or allocable expenses.
iGaming operations commenced on March 1, 2024.**

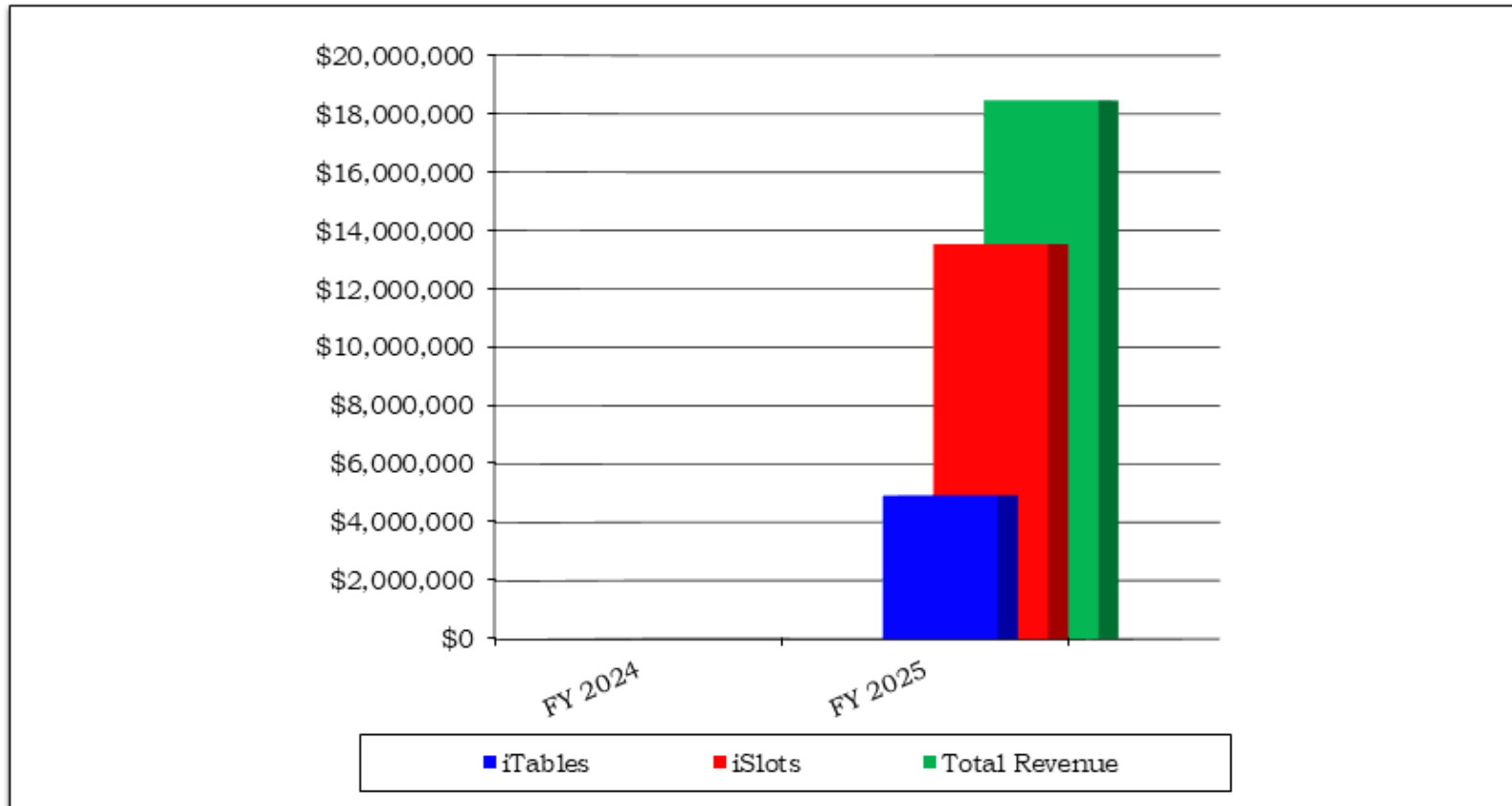


Rhode Island iGaming

Net Gaming Revenue*

July – December

Fiscal Years 2024 - 2025



*Net Gaming Revenue is before any operating or allocable expenses.
iGaming operations commenced on March 1, 2024.