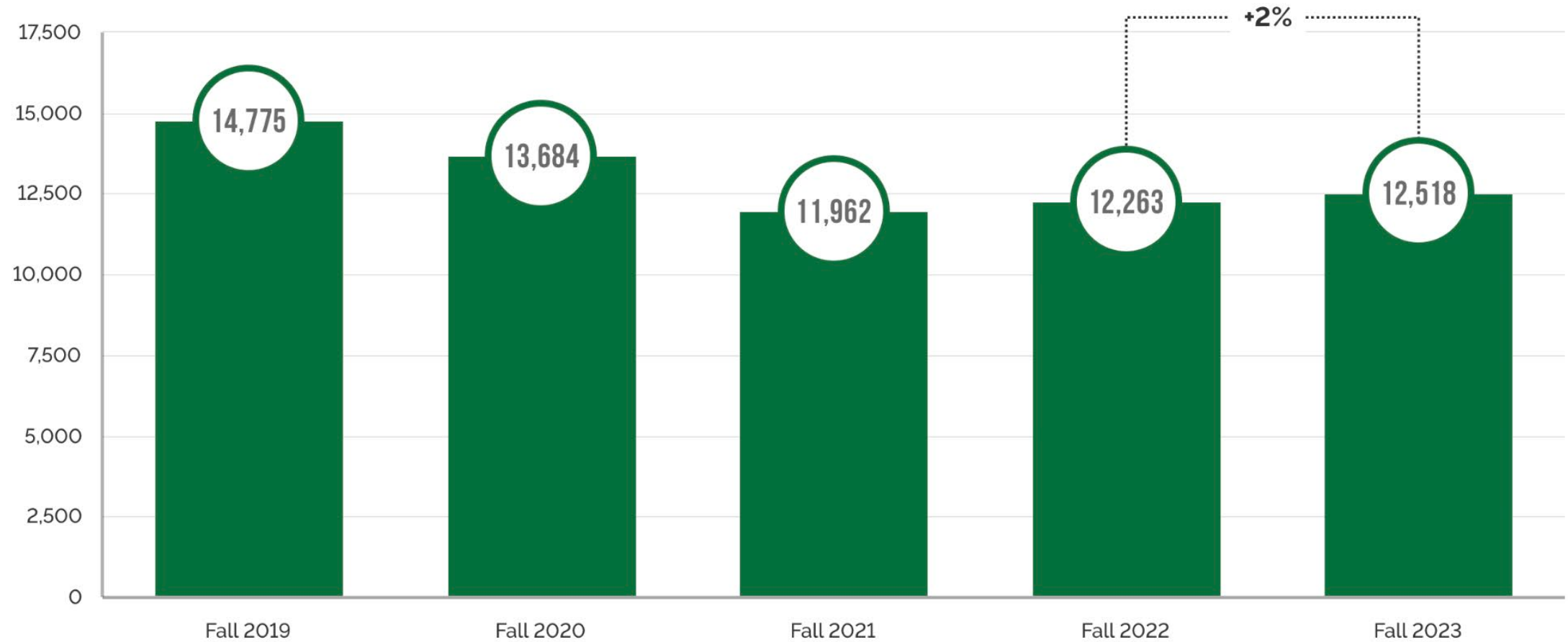




FY 25 BUDGET REQUEST

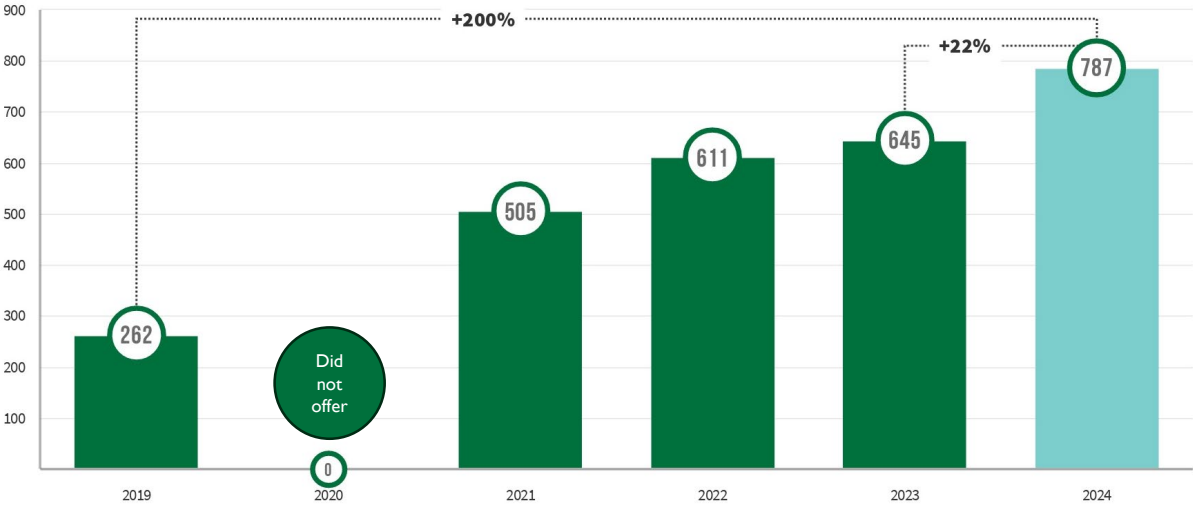
Rosemary A. Costigan, Ph.D., RN
Interim President

Fall Enrollment

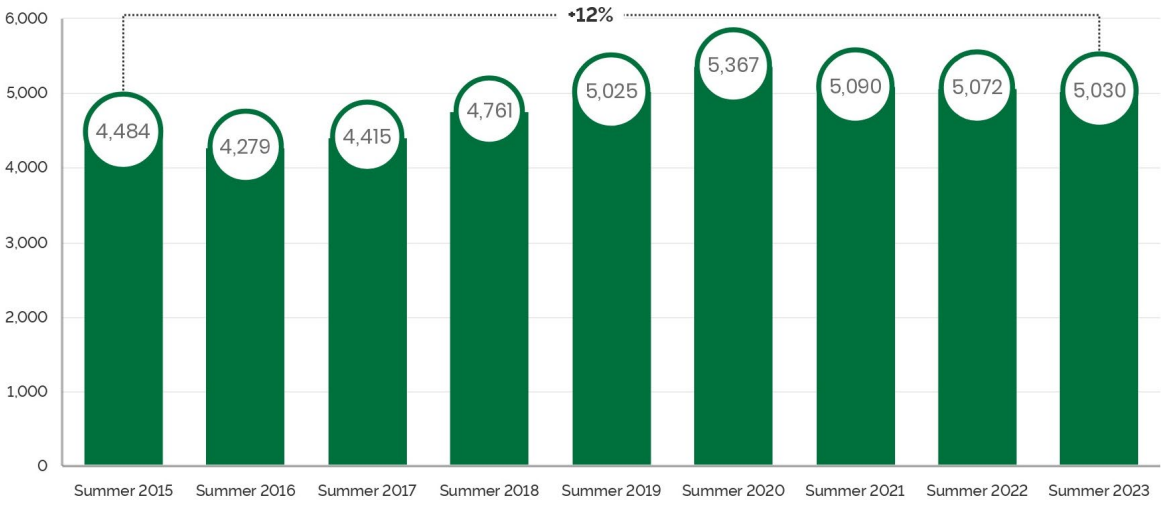




CCRI “J-Term” & Summer Terms Driving Enrollment Growth



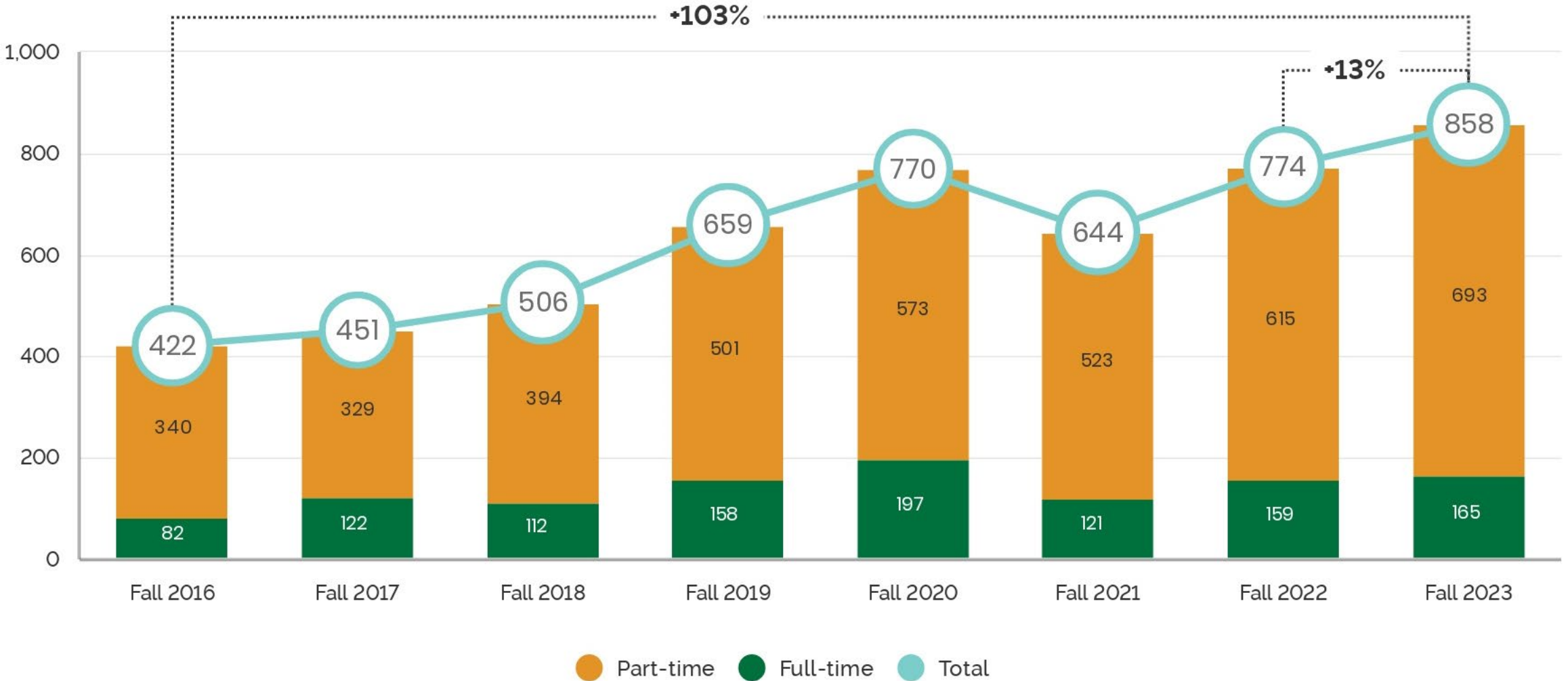
J-Term (Winter Session)



Summer Session



Early College Enrollment Trends



Fresh Start Scholarship off to a Strong Start



Source of Funding	# of Students	Average Award
Fresh Start Only	539	\$2,821.33
Pell Only	552	\$3,043.19
Pell & Fresh Start	281	\$3,459.35
Total	1372	

Soft-launched in the fall semester, the Fresh Start Scholarship is doing exactly as it was intended: driving enrollment of former CCRI students who have some college but no degree and leveraging more federal Pell dollars through the college's robust SAP appeal system.

Since September, 1,372 Rhode Islanders who had stopped out of higher education are now back and making progress at CCRI.

How CCRI is Supporting Strong Student Retention



STUDENT SUCCESS COACHES



ONE STOP STUDENT SERVICES



SAP APPEAL SUPPORT

Governor's FY 25 Budget vs. Capital Improvement Plan Request

RICAP Detail	FY 25 Request (in millions)	FY 25 Gov Recommended
Asset Protection	\$2.87	\$2.87
Phase I Modernization (cost inflation)	\$7.5	\$7.5
ADA Accessibility	\$0.88	\$0.88
Nov 2024 GO Bond Request (Phase 2 Modernization and Data Cabling)	\$55	\$0 in GO Bonds \$10M in RICAP for Phase 2 Modernization and Data Cabling
Total	\$66.3	\$21.3

Increased Expenses Driving the Need for Additional Resources

Increases to CSL	Cost (in millions)	Overview
Insurance Costs	1.00	Cost Increases from \$0.67M to \$1.67M from FY 19 - FY 24
COLA/Contractual	0.90	CBA's in place through FY 25 for most CCRI unions (excluded from state funding target for FY 25)
Janitorial Service Contacts	0.83	DoA required vendors to pay prevailing wage
Student Receivables - Bad debt	0.50	Based on Fall 2023 experience
Medical Insurance Increase over Planning Values	0.47	January 2024 rate increase 10% vs. 5% in SBO planning values
Information Technology Critical Needs	0.30	Small Investment to begin critical IT infrastructure projects
Total	\$ 4.00	

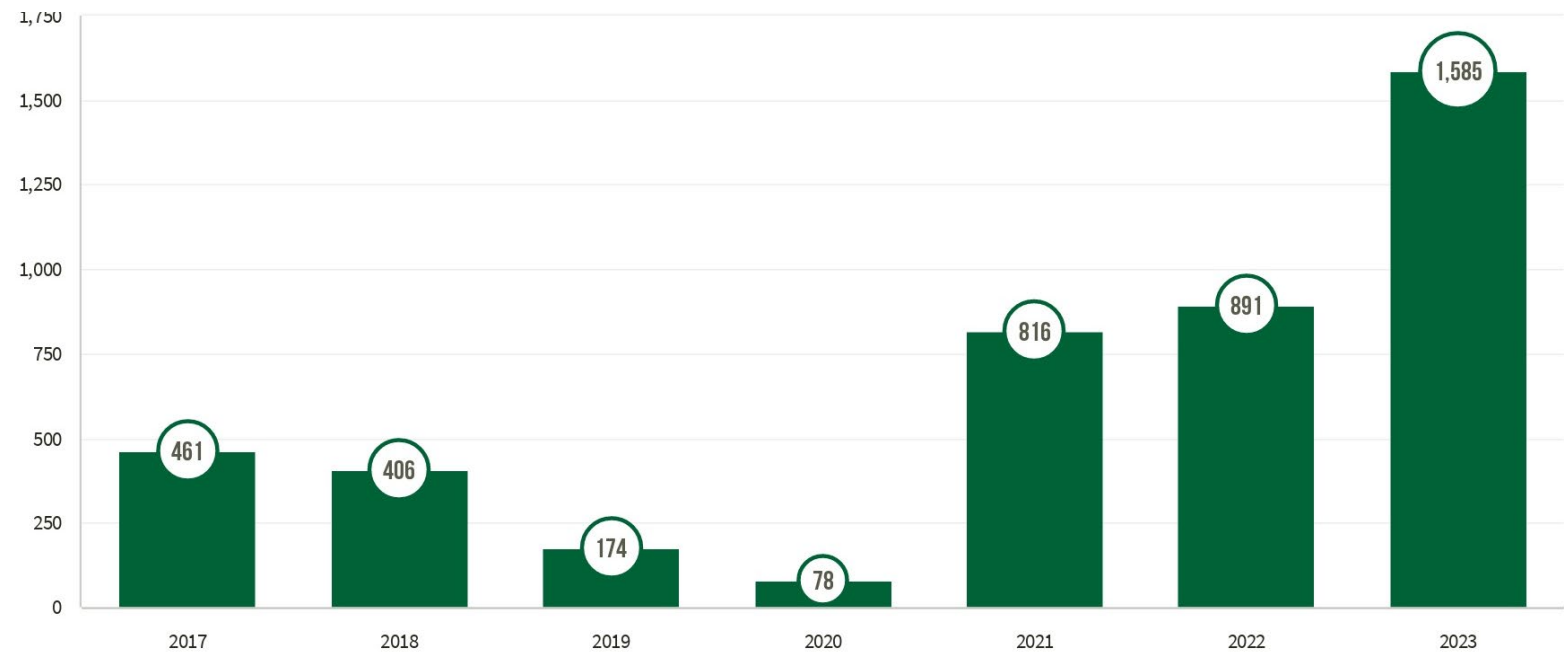
Critical IT Risks That Require Significant Investment

Unfunded Critical IT Infrastructure Needs	Estimated Costs (in millions)	Comments
Banner ERP Transition to SaaS/Cloud	\$0.27	Annual costs for approximately seven years for the required migration
Faculty/Staff Workstation Replacements	\$1.17	Replace PC's and laptops (not compatible with Windows 11)
WiFi Upgrades	\$1.78	Replace aging and outdated WiFi equipment
Network Switch Upgrades	\$2.02	Replace equipment which will soon no longer be supported
Data Center Switch Upgrades	\$0.20	Enhance performance and capacity
Cyber Security Enhancements	\$0.70	Upgrade security as recommended by CCRI's consultants
Total Unfunded Risks	\$6.14	

CCRI: Rhode Island's Community College

General Dynamics Electric Boat

CCRI has educated and trained 4,400+ employees for Electric Boat since 2017



Trainings Offered

- Pipefitting
- Electrical
- Sheet Metal
- Paint
- Rigging
- Mechanical & Electrical
- OSHA 10 Maritime
- Trades' exposure training

CCRI: Rhode Island's Community College

Global Wind Organisation (GWO) Basic Safety Training



Training of skilled building trade union members and other workers needed for the rapidly developing offshore wind sector.

- First cohort: March 2024
- Projected to train 175 Rhode Islanders by EOY



CCRI: Rhode Island's Community College

Building a Pipeline of Qualified Healthcare Professionals

25%

Increase in RNs

33%

Increase in LPNs

112%

Increase in CNAs



CCRI: Rhode Island's Community College



80,000
Alumni

95%

of graduates live and
work in Rhode Island



- **CCRI adds ~ \$749.4 million in income** to Rhode Island's economy each year and supports 10,907 jobs.
- **CCRI alumni add \$619.4M** to Rhode Island's economy each year.
- **CCRI produces more healthcare graduates** than any other institution in Rhode Island.



**Thank you for believing
in the PROMISE of CCRI.**