### REVENUE ESTIMATING CONFERENCE

May 6, 2024









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#### **Historic Tax Credit Programs 2008 & 2013**



#### **Project Completion Date Compared to Tax Credit Usage Date**

Report is based on the actual filing date of the return using the tax credit

	Assigned Amount	FY03 -> FY21	FY22	FY23	FY24	Unused Amount
CY						
CY 02 -> 12	308,475,824	303,254,080	6,667	-	-	5,215,077
12/31/2013	5,718,660	5,718,660	-	-	-	
12/31/2014	8,956,623	8,684,811	-	-	-	271,812
12/31/2015	19,902,110	19,628,447	(5,990)	95,475	85,165	99,013
12/31/2016	7,474,855	7,434,362	17,133	240	-	23,120
12/31/2017	44,937,647	44,488,341	158,047	55,327	7,966	227,965
12/31/2018	19,875,755	19,264,539	166,677	219,430	17,460	207,649
12/31/2019	10,386,601	9,592,387	605,691	179,578	8,387	558
12/31/2020	1,250,000	-	-	125,000	342,882	782,118
12/31/2021	2,654,754	-	-	2,443,954	50,000	160,800
12/31/2022	14,978,718				7,957,043	7,021,675
12/31/2023	1,020,909	-	-	-	119,554	901,354
12/31/2024	-	-	-	-	-	
	445,632,456	418,065,629	948,223	3,119,004	8,588,457	14,911,143

NOTE: The 2013 Historic Tax Credit Program accounts for \$55,539,351 of credits issued. [\$750,000 in CY2013; \$2,297,096 in CY2014; \$6,147,200 in CY2015; \$7,474,855 in CY2016; \$9,898,158 in CY2017, \$15,631,989 in CY2018, \$3,849,628 in CY2019, \$1,250,000 in CY2020, \$7,219,516 in CY2022 and \$1,020,909 in CY2023.]

<sup>\*</sup> Due to the ten (10) year carry forward provision of the two historic tax credit programs under R.I. Gen. Laws 44-33.2 and 44-33.6, \$5,215,077 out of the \$14,911,143 in unused credit is considered expired, leaving \$9,696,066 truly available for use. While portions of this credit could be used if amended or late returns were filed, the likelihood of these expired credits being used is remote.



### Historic Tax Credit Programs 2008 & 2013 Usage by Tax Type



Report is based on the actual filing date of the return using the tax credit

Тах Туре	Assigned Amount	FY03> FY21	FY22	FY23	FY24	Unused Amount
Income	273,808,147	255,747,440	948,223	3,119,004	3,657,831	10,335,649
Corporate	10,630,602	9,300,028	-	-	330,626	999,949
Financial	25,741,573	25,724,104	-	-	-	17,469
Insurance	63,806,156	55,798,080	-	-	4,500,000	3,508,076
Insurance - HMO	50,792,388	50,792,388	-	-	-	-
Unassigned	50,000	-	-	-	-	50,000
	424,828,867	397,362,040	948,223	3,119,004	8,488,457	14,911,143
Non-profit redemption	20,803,588	20,703,588	-	-	100,000	<u>-</u>
	445,632,456	418,065,629	948,223	3,119,004	8,588,457	14,911,143



# Historic Tax Credit Programs Fund Transfers Through FY 2024 2008 & 2013



		Income	<u>Financial</u>	Corporate	Insurance	Insurance/HMOs	Non-profit Refund		<u>Total</u>
FY2010 -> 2021	\$	78,245,498	\$ 15,283,233	\$ 4,856,732	\$ 39,012,589	\$ 44,992,389	\$ 20,703,588	\$	203,094,0
				_					
	-	Income	<u>Financial</u>	Corporate	Insurance	Insurance/HMOs	Non-profit Refund		<u>Total</u>
FY 2022									
July 2021	\$	145,635						\$	145,6
August 2021								\$	
September 2021	\$	10,626						\$	10,6
October 2021	\$	195,459						\$	195,4
November 2021	\$	109,206						\$	109,2
December 2021	\$	360,769						\$	360,7
January 2022	\$	35,153						\$	35,1
February 2022								\$	
March 2022	\$	47,754						\$	47,7
April 2022	\$	6,862						\$	6,8
May 2022								\$	
June 2022	\$	36,759						\$	36,7
FY 2022	\$	948,223	\$ -	\$ -	\$ -	\$ -	\$ -	_	948,2
		,							,
		Income	Financial	Corporate	Insurance	Insurance/HMOs	Non-profit Refund		Total
FY 2023									
July 2022	\$	75,000						\$	75,0
August 2022	Ψ	73,000						\$	73,0
September 2022								\$	
October 2022	4	242 450							010.1
	\$	213,159						\$	213,1
November 2022	\$	17,097						\$	17,0
December 2022	\$	1,219,000						\$	1,219,0
Janaury 2023	\$	695,621						\$	695,6
February 2023	\$	638,532						\$	638,5
March 2023	\$	219,333						\$	219,3
April 2023								\$	
May 2023	\$	41,263						\$	41,2
June 2023	_							\$	
FY 2023	\$	3,119,004	\$ -	\$ -	\$ -	\$ -	\$ -	\$	3,119,0
		Income	<u>Financial</u>	<u>Corporate</u>	Insurance	Insurance/HMOs	Non-profit Refund		<u>Total</u>
FY 2024									
July 2023	\$	50,417						\$	50,4
August 2023	\$	7,485						\$	7,4
September 2023					\$ 2,500,000			\$	2,500,0
October 2023	\$	349,811						\$	349,8
November 2023								\$	
NOVEITIBEI 2023								\$	
December 2023		1,631,496		\$ 330,626				\$	1,962,1
December 2023	\$			, , ,			\$ 100,000	\$	584,7
December 2023 January 2024	-						,000	7	,,
December 2023 January 2024 February 2024	\$	484,735						\$	
December 2023 January 2024 February 2024 March 2024	\$	484,735			\$ 2,000,000			\$	3,133.8
December 2023 January 2024 February 2024	-		\$ -	\$ 330,626	\$ 2,000,000 \$ <b>4,500,000</b>	\$ -	\$ 100,000	\$ \$	3,133,8 <b>8,588,</b> 4



### Historic Tax Credit Programs Tax Credits Processing Fee - 2008 Program



Processing Fees: Collected - May 15, 2008 Collected - March 5, 2009 Includes payments of fees and interest (if applicable) received at project completion.		\$ \$_ \$_	22,783,411 8,087,055 30,870,465
Fees refunded to developers due to abandonment of projects or overpayment of fee.		\$	8,766,805
Outstanding Fees (Does not include interest accruing at 18% per annum.)		\$	0
# of Projects qualified under the Historic Tax Credit program.  # of Projects which remain under the Historic Tax Credit program.  # of Projects currently under review by the Division of Taxation.  * All Projects under this program have completed and been issued tax credit certificates.	84 0 * 0		
# of Projects which have been abandoned: Estimated QRE Credit Processing Fee	23	\$ \$ \$	229,105,892 57,285,981 5,940,449
# of Projects which have had QREs reduced by audit:  QRE  Credit	37	\$ \$	36,934,090 4,721,474

Of the \$445.6M credits issued, \$390.1M was for projects under the 2008 program. \$8,864,029 of the credit issued remains unused; \$5,215,077 of which is considered expired as shown on Q1. This leaves \$3.65M as truly available for use under the 2008 Program.



#### **Historic Preservation Tax Credits 2013**



Number of Projects in Queue

61

Estimated QREs \$ 501,627,434 Estimated Credit \$ 96,506,020

- \* Credits have been offered to the first 154 projects in the queue
- \* 61 projects remain in the queue in order by the date of receipt of their application.
- \* Credit will be awarded to the next project in the queue once enough funds exist to satisfy what was requested on the application.
- \* Currently, there is not enough credit in the queue for the next project in line, credit may come from processing fees paid, abandoned projects, projects that fail to meet required deadlines or projects that complete under budget.
- \* A project in the queue may still be developed while awaiting credits and remains eligible for credits as long as the project has not been Placed in Service.
- \* Since November 2023 (57 in queue): Taxation reached out to 2 more project applications and 6 new applications were received and added to the queue.

#### **Relevant Statutes Application Credit Available Project Completed** •R. I. Gen. Laws § 44-33.6-1 et Applicant sends in application Notified by Taxation in writing Submitted to Division of to Taxation and is reviewed. of next steps: Taxation for review of QREs webserver.rilegislature.gov//Sta and simultaneously submitted · If complete and accurate, Must submit Part 1 and Part 2 tutes/TITLE44/44to HPHC for compliance for entered into queue with next Applications to RIHPHC w/in 90 33.6/INDEX.htm historical criteria. number/written notification. days; Substantial · Upon completion of review, tax Once Part 2 Certified by credit certificates issued. Construction/Remain Idle RIHPHC, 30 days to pay 3% Provisions: This and additional processing fee to Taxation and statutory terms were enacted enter into Agreement with due to abuses in the 2008 Taxation. Historic Tax Credit Program related to projects remaining idle for long periods.



# Historic Preservation Tax Credits 2013 Update on FY 2022 and FY 2023 Funding Since 7/1/21



Activity through April 26, 2024					
	Number of Projects		Estimated QREs		Estimated Credit
Projects Waiting in the Queue for Credit as of June 30, 2021	39	\$	432,558,577	\$	86,544,415
Applications Received from July 1, 2021 through June 30, 2022	31	\$	418,548,732	\$	71,599,161
Applications Received on or after July 1, 2022	52	\$	415,073,884	\$	79,262,145
Projects Waiting in the Queue for Credit	122	\$	1,266,181,193	\$	237,405,721
Additional Appropriation from FY22 Budget Bill H6122Aaa				\$	20,000,000
Additional Appropriation from FY23 Budget Bill H7123Aaa				\$	28,000,000
Total Additional Appropriation				\$	48,000,000
Projects in Process: Pending Part 1 & Part 2 Application Under Review by RIHPHC	0 7	\$ \$	- 87,141,143	\$ \$	- 16,160,286
Pending Agreement/Fee Payment	0	\$	-	\$	-
Entered into Agreement/Paid Fee	14	\$	157,799,228	\$	27,262,250
	21	\$	244,940,371	\$	43,422,536
Projects in Hearing or in 30 Day Hearing Window	4	\$	70,000,000	\$	14,000,000
Projects Not Eligible for Credits:					
Placed in Service Prior to Offering of Credit	10	\$	68,308,775	\$	14,810,505
Project Exceeded Maximum Credit Amount	1	\$	25,000,000	\$	5,000,000
Part 1 and Part 2 Applications Not Timely Submitted	22	\$	292,300,000	\$	51,757,500
Failed to Pay Fee and Enter into Agreement	3	\$	64,004,613	\$	11,909,160
	36	\$	449,613,388	\$	83,477,165
Total Projects in Queue Offered Credits	61	\$	764,553,759	\$	140,899,701



#### **Motion Picture Production Tax Credit**

STATE OF RHODE ISLAND

DEPARTMENT OF REVENUE

Project Completion Date Compared to Tax Credit Usage Date
Report is based on actual filing date of the return using the tax credit

CY	Assigned Amount	FY05 -> FY21	FY22	FY23	FY24	Unused Amount
CY 05 -> 14	79,241,843	78,090,502	-	-	-	1,151,341
12/31/2015	5,054,755	5,054,755	-	-	-	-
12/31/2016	2,461,393	2,455,592	5,400	-	-	401
12/31/2017	1,701,383	1,556,912	140,387	-	-	4,083
12/31/2018	9,514,816	506,434	5,879,450	3,045,020	-	83,912
12/31/2019	12,814,978	83,490	2,123,626	6,404,484	4,189,459	13,918
12/31/2020	3,655,342	37,401	610,732	11,953	1,256,610	1,738,646
12/31/2021	8,365,037	-	495,310	669,854	2,129,017	5,070,855
12/31/2022	2,307,545	-	-	435,644	1,706,507	165,394
12/31/2023	1,949,057	-	-	-	1,377,681	571,376
12/31/2024	-					-
	127,066,149	87,785,087	9,254,905	10,566,956	10,659,274	8,799,926

<sup>\*</sup> Due to three (3) year carry forward provision of the two motion picture production tax credit programs under RI Gen. Laws 44-31.1 and 44-31.3, \$1,253,655 of the \$8,799,926 in unused credit is considered expired, leaving \$7,546,271 truly available for use. While portions of this credit could be used if amended or later returns filed, the likelihood of these expired credits being used is remote.



#### **Motion Picture Production Tax Credit**



Project Completion Date Compared to Tax Credit Usage Report is based on actual filing date of the return using the tax credit

Tax Type	<b>Assigned Amount</b>	FY05 -> FY21	FY22	FY23	FY24	Unused Amount
Income	71,014,557	63,012,756	1,735,579	2,120,333	2,448,243	1,697,647
Corporate	33,627,015	10,476,634	4,961,921	5,668,963	5,761,457	6,758,040
Insurance	11,602,030	4,287,781	2,557,406	2,777,660	1,634,945	344,238
Insurance - HMO	8,045,339	7,230,708	-	-	814,631	-
Financial	2,777,208	2,777,208	-	-	-	-
Unassigned	-	-	-	-	-	-
	127,066,149	87,785,087	9,254,905	10,566,956	10,659,274	8,799,926



#### **Motion Picture Production Tax Credit**



\$7 million Pre-production credit cap waiver requests

Number of waiver requests made by the RI Film & TV Office to the Tax Administrator:

2	* Cap was \$5 million at this time
1	
0	
0	
3	
0	
2	
8	
	1 0 0 3 0 2

Basis for approval: Does waiver of cap cause yearly credit cap (see below) to be exceeded?

Production company will comply with all statutory and regulatory requirements

<u>Tax Year</u>	Yearly Credit Cap
TY 2008 through TY 2019 annual credit	\$15,000,000
TY 2020 and TY 2021 annual credit TY 2022 annual	\$20,000,000
credit	\$30,000,000
TY 2023 annual credit	\$40,000,000
TY 2024 annual credit	\$40,000,000



### **Investment Tax Credits and Other Major Credits**



		Tax Year 2	020		Tax Year 20	)21	•	Tax Year 20	)22	Tax Year 2023			
	#	(millio	ons)	#	(millio	ons)	#	(millio	ons)	#	(mill	ions)	
Corporation (C-Corps)													
ITC	33	\$	0.75	37	\$	1.34	31	\$	2.47	<10	\$	0.01	
Daycare (last used in tax year 2011)		\$	-		\$	-		\$	-		\$	<u>-</u>	
R&D Property		\$	-	<10	\$	0.02	<10	\$	0.27		\$	-	
R&D Expense	66	\$	3.45	71	\$	3.67	73	\$	4.45	<10	\$	0.01	
Enterprise Zone (ended 7/1/15)		\$	-		\$	-		\$	-		\$	-	
Scholarship Organizations		\$	-		\$	-		\$	-		\$	-	
Job Training (No newcredits beginning on or after January 1, 2018)		\$	-		\$	-		\$	-		\$	-	
Personal Income Effective 1/1/2011, ITC, Daycare, R&D Property, R&D Expense, Ezor	es and lot	Training wer	o no longer	allowed	l against Dars	conal Incom	o Tay						
Scholarship Organizations	68	\$ Trailing wer	1.08	58	ayallist Pers	1.13	53	\$	1.06	<10	\$	0.06	
Historic Homeowner Tax Credits (Effective Tax year 2017 and forward)	<10	\$	0.01	<10	\$	0.01	<10	\$	0.01	<10	\$	0.00	
Insurance													
ITC	<10	\$	0.18	<10	\$	0.18	<10	\$	0.21	<10	\$	0.19	
Daycare		\$	-		\$	-		\$	-		\$	-	
R&D Property	<10	\$	0.16		\$	-		\$	-		\$	-	
R&D Expense	<10	\$	0.46	<10	\$	0.69	<10	\$	0.85	<10	\$	0.80	
Enterprise Zone (ended 7/1/15)		\$	-		\$	-		\$	-				
Scholarship Organizations	<10	\$	0.09	<10	\$	0.04	<10	\$	0.18	<10	\$	0.14	
Job Training (No newcredits beginning on or after January 1, 2018)		\$	-		\$	-		\$	-				
Financial													
ITC	<10	\$	10.03	<10	\$	5.11	<10	\$	2.91		\$	-	
Daycare		\$	-		\$	-		\$	-				
R&D Property		\$	-		\$	-		\$	-				
R&D Expense		\$	-		\$	-		\$	-				
Enterprise Zone (ended 7/1/15)		\$	-		\$	-		\$	-				
Scholarship Organizations		\$	-		\$	-		\$	-		\$	-	
Job Training (No newcredits beginning on or after January 1, 2018)		\$	-		\$	-		\$	-		\$	-	
Tota	als	\$	16.21		\$	12.19		\$	12.41		\$	1.20	

as of 4/30/24



#### **Investment Tax Credits and Other Major Credits**



Historic Homeownership Assistance Act - § 44-33.1

	<u>Usage</u>
FY 2018	\$4,860
FY 2019	\$12,039
FY 2020	\$11,461
FY 2021	\$5,000
FY 2022	\$5,782
FY 2023	\$9,010
FY 2024	\$5,892
Total	\$54,044

- House Bill 5175 as amended (FY 2018 Budget) enacted 44-30-2.6(m) which authorized, for Tax Years 2017 and thereafter, the allowance of unused carryforward Historic Homeownership tax credits act as provided in R.I. Gen. Laws § 44-33.1-4.
- This only allows for the use of credit previously issued pursuant to §44-33.1-4 and does not allow for the granting of new tax credit under this program.



### **Investment Tax Credits and Other Major Credits**



					Tax Cred	dit Usag	ge										Reder	mption					
	Т	ax Year 20	20	Т	ax Year 2021	T	Tax Year 2022 Tax Year 2023					FY 2021 FY 2022					FY 2023			FY 2024			
	#	(millio	ns)	#	(millions)	#	(million	s)	#	(millio	ons)	#	(millio	ns)	#	(millio	ons)	#	(mill	ions)	#	(millio	ons)
Anchor Institution																							
* This program sunset on June 30, 20	19.					1																	
Qualified Jobs Incentive																							
Corporation (C-Corps)		\$	-	<10	\$ 0.39		\$	-		\$	-												
Financial		\$	-		\$ -		\$	-		\$	-												
Insurance		\$	-		\$ -		\$	-		\$	-												
Personal Income	<10	\$	0.24	<10	\$ 0.54	<10	\$	0.49	<10	\$	0.00												
Refund Option												<10	\$	0.31	<10	\$	1.12	<10	\$	1.42		\$	-
Rebuild RI																							
Corporation (C-Corps)		\$	-	<10	\$ 0.10	<10	\$	0.03		\$	-												
Financial		\$	-		\$ -		\$	-		\$	-												
Insurance	22	\$	6.72	22	\$ 6.78	23	\$	7.04	23	\$	7.37												
Personal Income	40	\$	1.95	42	\$ 2.54	17	\$	0.42	<10	\$	0.01												
Refund Option												<10	\$	2.18	<10	\$	4.63	<10	\$	3.67	<10	\$	3.81
Sales Tax Exemption												<10	\$	3.13	<10	\$	3.85	<10	\$	4.53	<10	\$	0.42
Tax Increment Financing																							
PILOT Agreements																							
Hotel Tax Revenue Forgone												<10	\$	0.09	<10	\$	0.17	<10	\$	0.21	<10	\$	0.18
Sales Tax Revenue Forgone												<10	\$	0.54	<10	\$	1.04	<10	\$			\$	1.12
Traditional TIF Agreements																							
Hotel Tax Revenue Forgone												<10	\$	0.03	<10	\$	0.09	<10	\$	0.15	<10	\$	0.14
Sales Tax Revenue Forgone												<10	\$	0.27	<10	\$	0.91	<10	\$	1.48	<10	\$	1.30
Wavemaker																							
Personal Income	24	\$	0.06	16	\$ 0.04	<10	\$	0.03	10	\$	0.03												
Refund Option												331	\$	1.15	141	\$	0.47	109	\$	0.37	136	\$	0.48
Totals		\$	8.97		\$ 10.40		\$	8.00		\$	7.41		\$	7.71		s	12.27		\$	13.17	-	s	7.45



### Investment Tax Credits and Other Major Credits Rebuild RI



#### Rebuild RI

Тах Туре	Assigned Amount	FY19	FY20	FY21	FY22	FY23	FY24	Unused Amount
Income	7,761,160	-	457,794	1,148,330	1,970,679	2,085,479	474,881	1,623,996
Corporate	1,083,333	-	-	150,000	-	100,427	25,677	807,230
Financial	-	-	-	-	-	-		-
Insurance	26,449,989	-	3,135,726	5,567,845	4,612,762	4,917,232	4,838,464	3,377,959
Insurance - HMO	11,713,836	-	-	1,878,081	2,170,446	2,119,476	2,150,788	3,395,045
Redemption 90%	18,150,276	212,486	1,831,763	2,177,784	4,633,927	3,665,024	3,814,266	1,815,027
Escrow	13,214,224	-	-	-	-	-	-	13,214,224
Unassigned	5,203,125	-	-	-	-	-	-	5,203,125
	83,575,943	212,486	5,425,283	10,922,040	13,387,814	12,887,638	11,304,075	29,436,605
10% Reduction on Redempt	ion	23,610	203,529	241,976	514,881	407,224	423,807	1,815,027
	83,575,943	236,096	5,628,813	11,164,016	13,902,695	13,294,862	11,727,883	27,621,579

Pursuant to R.I. Gen. Laws 42-64.20-5(h) recipients under the Rebuild RI program may receive tax credit certificates for up to five years upon Certification by the RI Commerce Corporation.

Certificates cannot be used until the tax year denoted on the Tax Credit Certificate in accordance with the Agreement with and the Certification issued by the RI Commerce Corporation.

as of 4/30/24



### Investment Tax Credits and Other Major Credits Rebuild RI



#### Rebuild RI

		TY 2018	TY 2019	TY 2020	TY 2021	TY 2022	TY 2023	TY 2024	TY 2025	TY 2026	TY 2027	Total
Corporate	Assigned	-	150,000	150,000	150,000	150,000	483,333	-	-	_	_	1,083,333
•	Used	-	150,000	126,103	-	-	-	-	-	-	-	276,103
	Remaining	-	-	23,897	150,000	150,000	483,333	-	-	-	-	807,230
Financial	Assigned	-	_	_	_	_	_	_	_	_	-	-
	Used	-	-	-	-	-	-	-	-	-	-	
	Remaining	-		-	-	-	-	-	-	-	_	
Insurance	Assigned	-	3,943,545	4,974,594	4,608,834	5,164,389	5,390,932	1,901,029	155,556	155,556	155,556	26,449,989
	Used	-	3,943,545	4,974,594	4,608,834	5,159,752	4,385,305	-	-	-	-	23,072,030
	Remaining	-	-	-	0	4,636	1,005,627	1,901,029	-	-	-	3,377,959
Ins - HMO	Assigned	_	_	2,342,768	2,342,767	2,342,767	2,342,767	2,342,767	_	_	_	11,713,836
	Used	-	_	2,342,768	2,342,767	2,342,767	1,290,489	-	-	-	-	8,318,791
	Remaining	-	-	-	-	-	1,052,278	2,342,767	-	-	-	3,395,045
Personal	Assigned	620,000	999,400	2,092,609	2,292,609	1,551,543	125,000	20,000	20,000	20,000	20,000	7,761,160
	Used	612,671	830,171	2,077,815	2,240,862	375,646	-	-	-		-	6,137,164
	Remaining	7,329	169,229	14,794	51,746	1,175,897	125,000	20,000	20,000	20,000	20,000	1,623,996
Redemption	Assigned	540,293	1,984,593	4,102,715	4,910,998	4,267,248	2,344,429	_	_	_	_	18,150,276
	90% Redeemed	486,263	1,786,134	3,692,444	4,419,898	3,840,524	2,109,986	_	_	_	_	16,335,249
	10% Discounted	54,029	198,459	410,272	491,100	426,724	234,443	_	_	_	_	1,815,027
	Remaining	-	-	-	-	-	-	-				-
Escrow	-					2,435,381	3,849,303	2,309,846	2,309,846	2,309,846		13,214,224
						400.000	. ===	2 22 7 42 2	242.425	40= 000		
Unassigned	1 -	-	<u>-</u>		<u>-</u>	199,399	1,779,138	2,287,163	812,425	125,000		5,203,125
Total	Issued	1,160,293	7,077,538	13,662,686	14,305,208	16,110,727	16,314,902	8,860,805	3,297,827	2,610,402	175,556	83,575,943
	Used	1,152,964	6,908,309	13,623,995	14,103,461	12,145,413	8,020,223		-	-	-	55,954,364
	Remaining	7,329	169,229	38,691	201,747	3,965,314	8,294,679	8,860,805	3,297,827	2,610,402	175,556	27,621,579

Pursuant to R.I. Gen. Laws 42-64.20-5(h) recipients under the Rebuild RI program may receive tax credit certificates for up to five years upon Certification by the RI Commerce Corporation.

Certificates cannot be used until the tax year denoted on the Tax Credit Certificate in accordance with the Agreement with and the Certification issued by the RI Commerce Corporation.

as of 4/30/24





R.I. Gen. Laws Chapter 45-33.4

The Economic Activity Taxes Agreement was executed as of December 8, 2020 by the City of Pawtucket, the Pawtucket Redevelopment Agency, and the State of Rhode Island, acting by and through the Rhode Island Department of Revenue, pursuant to R.I. Gen. Laws § 45-33.4-4(a)<sup>1</sup>

#### **CREATION OF THE FUND**

restricted account known as the downtown Pawtucket redevelopment activity taxes fund ("Fund").

#### **DEPOSIT INTO FUND**

DOR deposits State Economic Activity Taxes ("SEATS"), if any, into the Fund on a calendar year quarterly basis.

#### **REMAINDER IN FUND**

If there are remaining funds at the end of a Fiscal Year (FY), they are retained in the Fund.

as of 10/25/21

<sup>&</sup>lt;sup>1</sup> The Governor of the State of Rhode Island, Rhode Island Commerce Corporation, Rhode Island Department of Administration, General Treasurer of the State of Rhode Island, and State Budget Officer also executed the Economic Activity Taxes Agreement in limited parts as set forth therein.





R.I. Gen. Laws Chapter 45-33.4 FISCAL YEAR 2021 SUMMARY

### \$8,884,824 was calculated as the annual baseline revenue for the Pawtucket TIF pursuant to R.I. Gen. Laws § 45-34.4-4(e)

	Ballpark Baseline	Art	ts & Growth Baseline	Baseline
Business Corporation Tax (RIGL 44-11)	\$ 347,905	\$	(17,648)	\$ 330,257
Pass-Thru Entity Corporation Tax (RIGL 44-11)	\$ -	\$	-	\$ -
Sales Tax Permit Fee	\$ 1,061	\$	949	\$ 2,010
Sales Tax (RIGL 44-18)	\$ 2,954,002	\$	1,721,932	\$ 4,675,934
Use Tax (RIGL 44-19)	\$ 30,291	\$	88,337	\$ 118,628
Personal Income Tax (RIGL 44-30)	\$ 1,860,683	\$	1,900,531	\$ 3,761,214
Less removal of improperly included properties	\$ -	\$	(3,219)	\$ (3,219)
Total	\$ 5,193,942	\$	3,690,882	\$ 8,884,824

#### \$5,813,265 were actual baseline revenues for FY21

Business Corporation Tax (RIGL 44-11)

Pass-Thru Entity Corporation Tax (RIGL 44-11)

Sales Tax Permit Fee

Sales Tax (RIGL 44-18)

Use Tax (RIGL 44-19)

Personal Income Tax (RIGL 44-30)

#### Collected Revenue

Тах	Penalty	Interest				
\$ 321,215.59	\$ 3,348.77	\$	9,992.85			
\$ 97,496.45	\$ -	\$	-			
\$ 929.09	\$ -	\$	-			
\$ 2,912,553.07	\$ 10,431.86	\$	6,477.26			
\$ 36,079.27	\$ 219.15	\$	72.24			
\$ 2,404,154.80	\$ 156.80	\$	10,138.10			

Total \$ 5,813,265.30

as of 10/25/21





R.I. Gen. Laws Chapter 45-33.4 FISCAL YEAR 2022 SUMMARY

## \$8,884,824 was calculated as the annual baseline revenue for the Pawtucket TIF pursuant to R.I. Gen. Laws § 45-34.4-4(e)

	Ballpark Baseline	Arts	& Growth Baseline	Baseline
Business Corporation Tax (RIGL 44-11)	\$ 347,905	\$	(17,648)	\$ 330,257
Pass-Thru Entity Corporation Tax (RIGL 44-11)	\$ -	\$	-	\$ -
Sales Tax Permit Fee	\$ 1,061	\$	949	\$ 2,010
Sales Tax (RIGL 44-18)	\$ 2,954,002	\$	1,721,932	\$ 4,675,934
Use Tax (RIGL 44-19)	\$ 30,291	\$	88,337	\$ 118,628
Personal Income Tax (RIGL 44-30)	\$ 1,860,683	\$	1,900,531	\$ 3,761,214
Less removal of improperly included properties	\$ -	\$	(3,219)	\$ (3,219)
Total	\$ 5,193,942	\$	3,690,882	\$ 8,884,824

### \$6,788,076 were actual baseline revenues for FY22

	(	Colle	cted Revenue	
	Tax		Penalty	Interest
Business Corporation Tax (RIGL 44-11)	\$ 635,574.17	\$	3,555.92	\$ 9,064.60
Pass-Thru Entity Corporation Tax (RIGL 44-11)	\$ 51,422.99	\$	736.96	\$ 5,770.84
Sales Tax Permit Fee	\$ 3,803.16	\$	-	\$ -
Sales Tax (RIGL 44-18)	\$ 3,449,377.62	\$	14,016.37	\$ 15,215.17
Use Tax (RIGL 44-19)	\$ 52,047.67	\$	1,159.12	\$ 111.35
Personal Income Tax (RIGL 44-30)	\$ 2,543,072.04	\$	1,289.21	\$ 1,858.93
Total	\$ 6,788,076.12			

as of 10/1/22





R.I. Gen. Laws Chapter 45-33.4 FISCAL YEAR 2023 SUMMARY

## \$8,884,824 was calculated as the annual baseline revenue for the Pawtucket TIF pursuant to R.I. Gen. Laws § 45-34.4-4(e)

	Ballpark Baseline	Arts	& Growth Baseline	Baseline
Business Corporation Tax (RIGL 44-11)	\$ 347,905	\$	(17,648)	\$ 330,257
Pass-Thru Entity Corporation Tax (RIGL 44-11)	\$ -	\$	-	\$ -
Sales Tax Permit Fee	\$ 1,061	\$	949	\$ 2,010
Sales Tax (RIGL 44-18)	\$ 2,954,002	\$	1,721,932	\$ 4,675,934
Use Tax (RIGL 44-19)	\$ 30,291	\$	88,337	\$ 118,628
Personal Income Tax (RIGL 44-30)	\$ 1,860,683	\$	1,900,531	\$ 3,761,214
Less removal of improperly included properties	\$ -	\$	(3,219)	\$ (3,219)
Total	\$ 5,193,942	\$	3,690,882	\$ 8,884,824

### \$6,284,643.22 are actual baseline revenues for FY23

	(	Colle	cted Revenue	
	Tax		Penalty	Interest
Business Corporation Tax (RIGL 44-11)	\$ 330,356.35	\$	3,527.97	\$ 13,183.96
Pass-Thru Entity Corporation Tax (RIGL 44-11)	\$ 149,161.54	\$	68.67	\$ 782.96
Sales Tax (RIGL 44-18)	\$ 3,140,392.74	\$	15,397.34	\$ 14,142.10
Use Tax (RIGL 44-19)	\$ 165,483.71	\$	896.41	\$ 21.89
Personal Income Tax (RIGL 44-30)	\$ 2,450,980.25	\$	109.13	\$ 138.20
Total	\$ 6,284,643.22			

as of 10/1/23





R.I. Gen. Laws Chapter 45-33.4 FISCAL YEAR 2023 SUMMARY

## \$8,884,824 was calculated as the annual baseline revenue for the Pawtucket TIF pursuant to R.I. Gen. Laws § 45-34.4-4(e)

	Ballpark Baseline	Arts & Growth Baseline	Baseline
Business Corporation Tax (RIGL 44-11)	\$ 347,905	\$ (17,648)	\$ 330,257
Pass-Thru Entity Corporation Tax (RIGL 44-11)	\$ -	\$ -	\$ -
Sales Tax Permit Fee	\$ 1,061	\$ 949	\$ 2,010
Sales Tax (RIGL 44-18)	\$ 2,954,002	\$ 1,721,932	\$ 4,675,934
Use Tax (RIGL 44-19)	\$ 30,291	\$ 88,337	\$ 118,628
Personal Income Tax (RIGL 44-30)	\$ 1,860,683	\$ 1,900,531	\$ 3,761,214
Less removal of improperly included properties	\$ -	\$ (3,219)	\$ (3,219)
Total	\$ 5,193,942	\$ 3,690,882	\$ 8,884,824

### \$4,754,981 are actual baseline revenues for FY24 as of 3/31/24

	Tax	Penalty		Interest	Total	
Business Corporation Tax (RIGL 44-11)	\$ 302,795.31	\$ 4,170.39	\$	3,217.03	\$	310,182.73
Pass-Thru Entity Corporation Tax (RIGL 44-11)	\$ 38,446.87	\$ 264.20	\$	604.63	\$	39,315.70
Sales Tax (RIGL 44-18)	\$ 2,243,807.03	\$ 12,308.47	\$	4,725.19	\$	2,260,840.69
Use Tax (RIGL 44-19)	\$ 196,401.74	\$ 2,035.81	\$	49.97	\$	198,487.52
Personal Income Tax (RIGL 44-30)	\$ 1,941,887.09	\$ 1,839.85	\$	2,427.90	\$	1,946,154.84
Total	\$ 4,754,981.48					

as of 4/1/24





as of 10/24/22

R.I. Gen. Laws Chapter 45-33.4 STATUS OF PROJECTS/PAYMENTS/GL SUMMARY

\$326,000<sup>2</sup> in funds was transferred to the State Fund under the Act in FY21 and is pending distribution to Pawtucket after bond issuance.

Cost A	llocation	by GL
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**Business Corporation Tax (RIGL 44-11)** 

Pass-Thru Entity Corporation Tax (RIGL 44-11)

Sales Tax Permit Fee

Sales Tax (RIGL 44-18)

Use Tax (RIGL 44-19)

Personal Income Tax (RIGL 44-30)

 Tax	Pen	Int	Total
\$ 18,013.33	\$ 187.79	\$ 560.39	\$ 18,761.51
\$ 5,467.47	\$ -	\$ -	\$ 5,467.47
\$ 52.10	\$ -	\$ -	\$ 52.10
\$ 163,332.01	\$ 585.00	\$ 363.24	\$ 164,280.25
\$ 2,023.28	\$ 12.29	\$ 4.05	\$ 2,039.62
\$ 134,821.73	\$ 8.79	\$ 568.53	\$ 135,399.05

Total Cost \$ 326,000.00

\$652,300<sup>3</sup> in funds was transferred to the State Fund under the Act in FY22 and is pending distribution to Pawtucket after bond issuance.

Cost Allocation by GL	Тах	Penalty	Interest	Total
Business Corporation Tax (RIGL 44-11)	\$ 61,075.48	\$ 341.71	\$ 871.06	\$ 62,288.25
Pass-Thru Entity Corporation Tax (RIGL 44-11)	\$ 4,941.49	\$ 70.82	\$ 554.55	\$ 5,566.86
Sales Tax Permit Fee	\$ 365.46	\$ -	\$ -	\$ 365.46
Sales Tax (RIGL 44-18)	\$ 331,467.86	\$ 1,346.90	\$ 1,462.10	\$ 334,276.86
Use Tax (RIGL 44-19)	\$ 5,001.52	\$ 111.39	\$ 10.70	\$ 5,123.61
Personal Income Tax (RIGL 44-30)	\$ 244,376.44	\$ 123.89	\$ 178.63	\$ 244,678.96
Total Cost				\$ 652,300.00

<sup>&</sup>lt;sup>2</sup> These funds were transferred to the downtown Pawtucket redevelopment activity taxes fund on July 20, 2021 in accordance with Section 3.2 of the Economic Activity Taxes Agreement dated December 8, 2020.

May 2024 Question 9 25

<sup>&</sup>lt;sup>3</sup> These funds were transferred to the downtown Pawtucket redevelopment activity taxes fund on July 22, 2022 in accordance with Section 3.2 of the Economic Activity Taxes Agreement dated December 8, 2020.





R.I. Gen. Laws Chapter 45-33.4 STATUS OF PROJECTS/PAYMENTS/GL SUMMARY

\$318,500<sup>3</sup> in funds was transferred to the State Fund under the Act in FY23 and is pending distribution to Pawtucket after bond issuance.

Cost Allocation by GL	Tax	Penalty	Interest	Total
Business Corporation Tax (RIGL 44-11)	\$ 21,225.00	\$ 201.83	\$ 599.43	\$ 22,026.26
Pass-Thru Entity Corporation Tax (RIGL 44-11)	\$ 7,947.56	\$ 2.20	\$ 26.89	\$ 7,976.65
Sales Tax (RIGL 44-18)	\$ 170,979.94	\$ 514.41	\$ 641.01	\$ 172,135.36
Use Tax (RIGL 44-19)	\$ 1,660.42	\$ 24.07	\$ 0.12	\$ 1,684.61
Personal Income Tax (RIGL 44-30)	\$ 114,664.39	\$ 6.07	\$ 6.66	\$ 114,677.12
Total Cost				\$ 318,500.00

<sup>&</sup>lt;sup>3</sup> These funds were transferred to the downtown Pawtucket redevelopment activity taxes fund on January 23, 2023 in accordance with Section 3.2 of the Economic Activity Taxes Agreement dated December 8, 2020.



# City of Pawtucket Downtown Redevelopment Project Act R.I. Gen. Laws Chapter 45-33.4



R.I. Gen. Laws Chapter 45-33.4
STATUS OF PROJECTS/PAYMENTS/GL SUMMARY

#### Projects:

- In December 2020, Commerce Corporation approved a project to receive \$326,000 in base (not incremental) revenue beginning in FY21 with an estimated base revenue schedule through 2050 that included an estimated base revenue schedule payment amount of \$652,300 for FY22 and \$318,500 for FY23. These amounts were appropriated and a total of \$1,296,800 was transferred to the Fund.
- In February 2021, Commerce Corporation approved a project to receive \$902,156 in base revenue beginning in FY25 with an estimated base revenue schedule through 2051. This approval was supplanted by a subsequent approval in August 2022 for the same project to receive \$2,899,352 in base revenue beginning in FY24 with an estimated base revenue schedule through 2041.
  - > On October 30, 2023, Commerce Corporation sent an amended notice with an updated estimated annual appropriation schedule beginning in FY27 and indicating that no funds will be needed to pay bonds for FY24, further supplanting the August 2022 approval.
  - Per the notice, the estimated baseline revenue schedule payment amount for FY27 is \$1,944,290 with an estimated base revenue schedule through FY54 and Commerce Corporation expects to provide an updated annual appropriation schedule with more definitive dates and amounts after issuance of the bonds.
- The Division of Taxation has been notified of only the above two (2) projects being approved by Commerce Corporation to receive baseline revenues. At this time, no bonds have been issued with respect to either project and no funds have been disbursed from the Fund.
- On February 8, 2024, the Division of Taxation was notified that the bond transaction closed for the Pawtucket Redevelopment Agency Designated Baseline Taxes Appropriation Revenue Bonds (Tidewater Landing Phase 1A Project) Series 2024A Bonds for a total of \$54,285,000. Also on February 8, 2024, Commerce Corporation provided notification and an appropriation schedule to the Division of Taxation via memo entitled Re: Appropriation Schedule Pawtucket Redevelopment Agency Designated Baseline Taxes Appropriation Revenue Bonds (Tidewater Landing Phase 1A Project) Series 2024A. The schedule begins in Fiscal Year 2027 with amounts designated through Fiscal Year 2053, for a total designated amount of \$131,743,835.40. Per the schedule, the first amount to be appropriated and deposited to the Fund for Fiscal Year 2027 is for the first bond payment due June 15, 2027 in the amount of \$2,035,687.50.

as of 4/30/24



### Jobs Development Act Rate Reduction Reported by Tax Year



TAX TYPE	Tax Year	2018	Tax Year	2019	Tax Year	2020	Tax Year	2021	Tax Year	2022	Tax Year	2023
	(millions)	# of filers										
Corporation	\$ 1.55	4	\$ 1.20	4	\$ 1.34	3	\$ 3.12	5	\$ 3.83	3	\$ -	0
Financial	\$ 17.96	1	\$ 13.20	1	\$ 38.32	1	\$ 20.26	1	\$ 10.78	1	\$ -	0



### Jobs Development Act Rate Reduction Reported by Fiscal Year

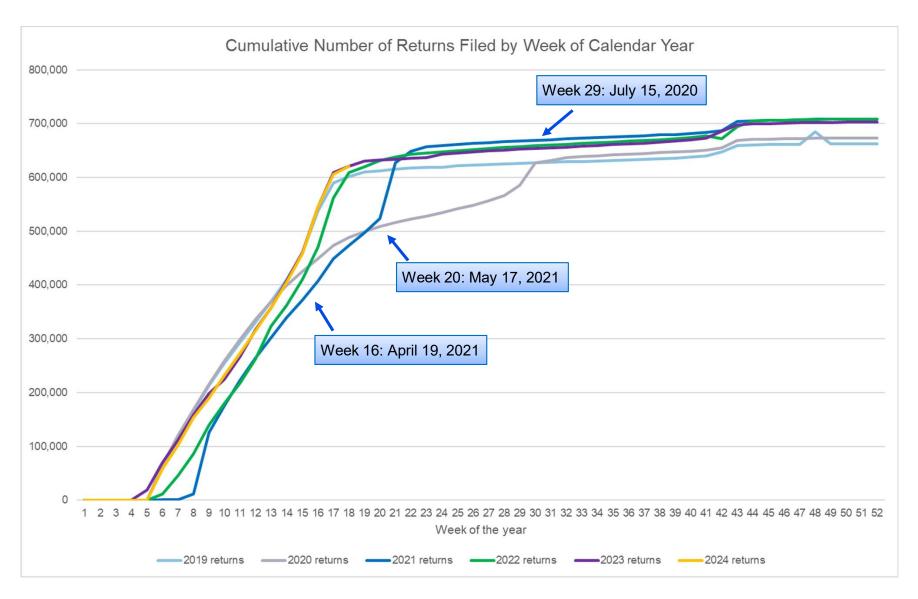


TAX TYPE	Fiscal Yea	r 2020	Fiscal Yea	r 2021	Fiscal Yea	r 2022	Fiscal Year	2023	Fiscal Year	r 2024
	(millions)	# of filers	(millions)	# of filers	(millions)	# of filers	(millions)	# of filers	(millions)	# of filers
Corporation	\$ 1.55	3	\$ 1.21	4	\$ 1.34	2	\$ 3.12	5	\$ 3.83	3
Financial	\$ 17.96	1	\$ 13.20	1	\$ 38.32	1	\$ 20.26	1	\$ 10.78	1



#### **Personal Income Tax Returns**

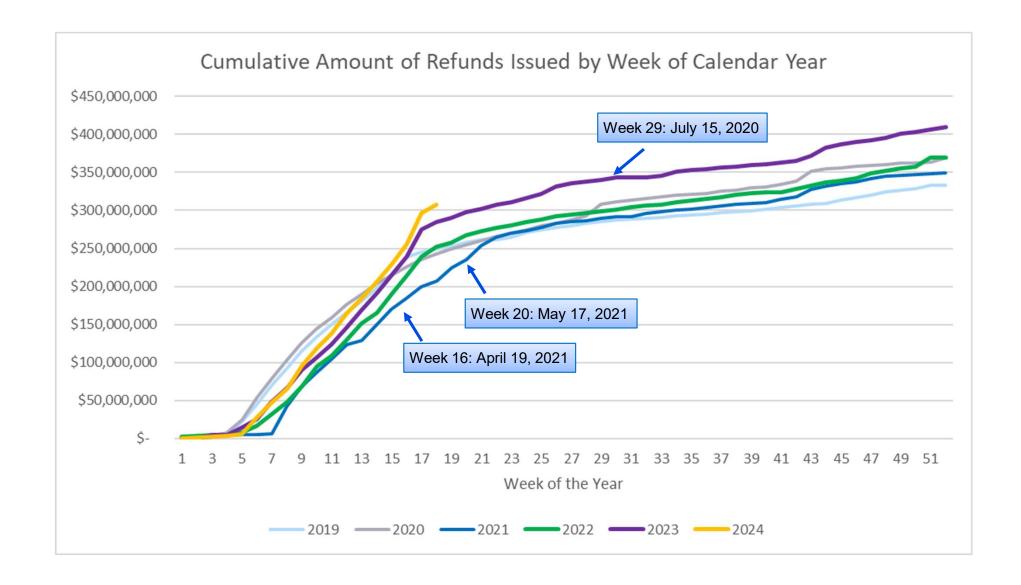






#### **Personal Income Tax Refunds**

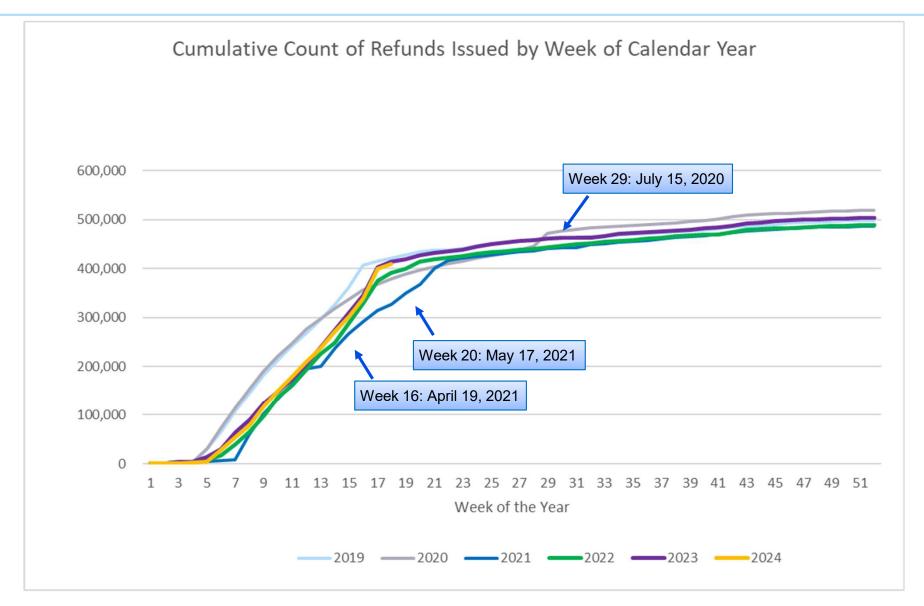






#### **Personal Income Tax Refunds**







#### **Fiscal Year PIT Refunds**



	FY 2020			FY 2021			FY 2022			FY 2023			FY 2024	
	Count Amt	Avg	Count	Amt	Avg	Count	Amt	Avg	Count	Amt	Avg	Count	Amt	Avg
July	12,160 \$ 12,005,988	\$ 987.33	44,768 \$	27,770,425	\$ 620.32	11,694 \$	9,337,242	\$ 798.46	11,622 \$	9,421,381	\$ 810.65	9,844 \$	11,586,340	\$ 1,177.00
August	6,447 \$ 5,786,815	\$ 897.60	11,725 \$	9,679,629	\$ 825.55	12,606 \$	9,659,953	\$ 766.30	11,639 \$	11,496,320	\$ 987.74	9,718 \$	9,502,483	\$ 977.82
September	7,649 \$ 7,076,887	\$ 925.20	7,977 \$	8,395,077	\$ 1,052.41	9,668 \$	7,626,103	\$ 788.80	9,126 \$	9,422,853	\$ 1,032.53	6,910 \$	6,739,424	\$ 975.31
October	10,228 \$ 7,751,040	\$ 757.83	12,842 \$	22,060,117	\$ 1,717.81	11,139 \$	18,725,117	\$ 1,681.04	10,914 \$	10,255,846	\$ 939.70	14,696 \$	22,793,859	\$ 1,551.02
November	7,364 \$ 11,948,569	\$ 1,622.57	7,115 \$	9,142,983	\$ 1,285.03	7,625 \$	16,454,235	\$ 2,157.93	6,614 \$	19,534,928	\$ 2,953.57	6,235 \$	12,812,991	\$ 2,055.01
December	4,506 \$ 13,300,032	\$ 2,951.63	3,891 \$	8,333,720	\$ 2,141.79	2,636 \$	5,350,618	\$ 2,029.82	3,760 \$	17,887,941	\$ 4,757.43	2,935 \$	14,190,936	\$ 4,835.07
January	3,973 \$ 7,122,362	\$ 1,792.69	3,439 \$	3,937,318	\$ 1,144.90	7,077 \$	8,505,322	\$ 1,201.83	14,452 \$	14,234,217	\$ 984.93	3,276 \$	6,216,785	\$ 1,897.68
February	148,894 \$ 96,222,552	\$ 646.25	56,580 \$	37,768,353	\$ 667.52	91,109 \$	60,264,161	\$ 661.45	109,365 \$	76,545,495	\$ 699.91	115,237 \$	89,726,897	\$ 778.63
March	123,299 \$ 73,787,891	\$ 598.45	140,247 \$	86,933,218	\$ 619.86	127,033 \$	82,750,692	\$ 651.41	114,638 \$	77,731,312	\$ 678.06	118,280 \$	87,783,498	\$ 742.17
April	91,854 \$ 57,880,609	\$ 630.14	113,323 \$	70,806,983	\$ 624.82	148,886 \$	87,517,288	\$ 587.81	163,999 \$	105,969,259	\$ 646.16	172,762 \$	124,325,074	\$ 719.63
May	35,130 \$ 25,190,622	\$ 717.07	102,351 \$	65,804,721	\$ 642.93	48,638 \$	37,901,273	\$ 779.25	32,880 \$	33,208,219	\$ 1,009.98			
June	27,945 \$ 23,373,203	\$ 836.40	15,216 \$	18,523,915	\$ 1,217.40	12,237 \$	15,005,434	\$ 1,226.23	17,674 \$	23,845,297				
Total	479,449 \$ 341,446,570		519,474 \$ 3	369,156,459		490,348 \$ 35	9,097,439		506,683 \$ 4	09,553,067		459,893 \$ 3	85,678,288	
Through 11/1	36,484 \$ 32,620,730		77,312 \$	67,905,248		45,107 \$	45,348,416		43,301 \$	40,596,400		41,168 \$	50,622,107	
Through 5/1	416,374 \$ 292,882,746		401,907 \$	284,827,823		429,473 \$ 3	306,190,731		466,779 \$	362,359,532		459,893 \$	385,678,288	



### **Personal Income Tax Refunds**



FY 2023		Refunds Paid	No. of Refunds		verage Refund
July - Dec 2023	\$	77,626,034	50,338	\$	1,542
Jan - April 2024	\$	308,052,254	409,555	\$	752
Through May 1, 2024	\$	385,678,288	459,893	\$	839
In-house (Clean)	\$	20,706,720	6,381	\$	3,245
Error/Audit Register	\$	22,387,091	18,160	\$	1,233
Fraud Queue	\$	29,909,266	29,076	\$	1,029
Additional In-house	\$	1,517,913	1,810	\$	839
Total	\$	460,199,278	515,320	\$	893
May 2023 Total	\$	445,758,483	521,451	\$	855
Difference	\$	14,440,795	(6,131)	\$	38
May 2021 Total: May 2020 Total:	\$ \$	329,877,963 328,838,515	452,585 461,924	\$ \$	729 712
	•		•	•	



### Calendar Year-to-Date Refund Queue As of May 1



Processing	Cl	ean Refunds	Clean Refund	Po	tential Fraud	Potential	Eı	ror Register	Error Register	Refunds Paid	Refunds Paid
Year		Amount	Count		Amount	<b>Fraud Count</b>		Amount	Count	Amount	Count
2024	\$	20,706,720	6,381	\$	29,909,266	29,076	\$	22,387,091	18,160	\$ 308,052,254	409,555
2023	\$	26,715,829	5,520	\$	29,538,512	29,313	\$	24,232,717	16,088	\$ 284,340,264	413,104
2022	\$	13,598,141	3,852	\$	38,597,072	44,327	\$	14,647,680	12,008	\$ 239,037,463	374,105
2021	\$	5,070,323	1,102	\$	29,080,376	37,393	\$	10,899,441	12,183	\$ 199,445,872	313,508
2020	\$	9,725,291	3,118	\$	10,541,982	19,293	\$	15,688,496	23,139	\$ 235,013,413	368,020
2019	\$	22,260,113	7,217	\$	17,334,104	31,952	\$	29,487,404	35,774	\$ 244,728,999	415,005
2018	\$	33,470,819	11,282	\$	20,320,793	31,573	\$	21,613,073	26,998	\$ 234,959,831	410,854
2017	\$	22,612,681	12,199	\$	19,620,845	27,572	\$	25,226,025	29,257	\$ 227,083,222	396,853
2016	\$	19,203,940	10,227	\$	32,683,500	32,397	\$	19,893,326	18,560	\$ 190,401,258	355,283
2015	\$	6,896,383	10,809		N/A	N/A	\$	9,416,607	14,318	\$ 201,306,912	385,699

#### Note:

For 2022, there are additionally 9893 refunds for \$7.05M additional in-house paper returns to be processed in May 2022 For 2023, there are additionally 3751 refunds for \$2.90M additional in-house paper returns to be processed in May 2023 For 2024, there are additionally 1810 refunds for \$1.52M additional in-house paper returns to be processed in May 2024



#### **Refundable Earned Income Tax Credit**



Tax Year	2019	Tax Year	2020	Tax Year	· 2021	Tax Yea	r 2022	Tax Year	r <b>2023</b>
Amount	# of filers								
Resident		Resident		Resident		Resident		Resident	
\$ 26,234,238	78,033	\$ 21,702,581	70,156	\$ 24,497,883	89,653	\$ 22,617,987	65,489	\$ 23,773,911	62,493
Non Resident		Non Resident		Non Resident		Non Resident		Non Resident	
\$ 1,669,407	8,388	\$ 1,215,111	6,770	\$ 1,964,370	11,815	\$ 1,359,561	6,800	\$ 1,370,094	6,271
Refunda	able	Refunda	ıble	Refund	able	Refund	lable	Refund	able
Resident		Resident		Resident		Resident		Resident	
\$ 22,143,046	62,049	\$ 15,963,386	47,679	\$ 19,415,071	63,465	\$ 18,656,693	50,138	\$ 19,649,538	47,642
Non Resident		Non Resident		Non Resident		Non Resident		Non Resident	
\$ 1,391,933	6,477	\$ 878,174	4,374	\$ 1,541,204	8,090	\$ 1,119,038	5,106	\$ 1,119,618	4,738

Tax Year 2019 - 2023: 15% of Federal but fully refundable.



#### **Property Tax Relief (Circuit Breaker)**



	Tax	x Year 2018	Ta	x Year 2019	Ta	ax Year 2020	Та	ax Year 2021	Ta	ax Year 2022	Ta	ax Year 2023
Total Tax Credits	\$	3,686,731	\$	3,400,280	\$	3,390,353	\$	3,241,039	\$	5,291,299	\$	5,822,617
Number of Returns		14,042		12,481		12,023		10,726		12,306		11,621
Average Per Return	\$	263	\$	272	\$	282	\$	302	\$	430	\$	501
Average For Notalii			Ψ			202	Ψ	002	Ψ	100	Ψ	
Maximum Credit	\$	365	\$	385	\$	400	\$	415	\$	600	\$	650

Note: The FY 2023 Appropriation Bill increased maximum income level to qualify for the credit from \$30K to \$35K and increased the maximum credit amount to \$600 for Tax Years beginning on or after January 1, 2022 and for Tax Years beginning on or after January 1, 2023, the maximum credit is adjusted for inflation and is currently \$650.



## **Analysis of Withholding Payments over \$500,000**



2022	January 866,577 526,374 3,951,985 750,181 2,013,394 1,437,898 1,000,982 615,181	February 793,035 666,213 5,014,500 786,464 820,008 987,087 613,512 2,217,510 662,190 672,605 758,220 625,409	March 641,225 1,070,430 531,064 2,434,257 2,066,974 2,621,774 895,607 518,650 551,944 653,945 522,722 8,319,825 908,197 728,278	April 660,410 742,556 4,109,841 3,729,734 921,344 1,436,996 507,680	May 541,980 597,246 518,376 614,084 541,174	June 871,888 584,926 912,942 536,652 773,242	July 8.674,537 819,384 1,473,845	August 545,516 764,491 502,832 515,586 768,569 502,818	September 653,581 715,271	October 639,608 804,511 855,288 670,186 727,158 1,498,881	November 779,063 898,591 789,644 541,082	December 669,668 1,212,526 789,556 1,005,947 1,144,576 512,495 739,232 826,520		FY 2022	104,173,947	
			977,873													
													Calendar 2022			
	11,162,572	14,616,753	23,442,764	12,108,561	2,812,860	3,679,650	10,967,766	3,599,812	1,368,851	5,195,632	3,008,379	6,900,520	98,864,121			
2023	January 825,174 1,527,318 2,463,361 1,504,960 755,421	February 585,311 4,884,378 644,034 627,330 989,283 1,570,003 577,045 634,592	March 603,901 671,351 783,403 1,930,599 657,692 520,886 686,970 891,183 723,648 6,094,236 730,220 1,546,189 772,927	April 834,146 631,378 4,898,030 653,412 1,523,308	May 723,365 765,472 747,502	June 751,704 901,333 532,206 755,554	July 741,013 788,472 1,579,149 609,551	August 627,238 500,322 624,613	September 622,100 502,097 639,748 535,819 502,978	October 623,615 539,799 660,595 516,445 1,591,787	November 782,660 541,071 527,982 737,067	December 546,246 754,383 667,398 533,648 1,305,758 595,509 989,594 885,320 558,221 558,221 553,192 1,520,844		FY 2023	78,959,782	
													Calendar 2023			
	7,076,234	10,511,974	16,613,204	8,540,274	2,236,339	2,940,797	3,718,185	1,752,173	2,802,742	3,932,241	2,588,781	8,890,112	71,603,054		23,684,233	
2024	January 526,056 762,550 562,441 602,950 3,093,648 1,604,678 798,917 653,325 988,762	February 712,279 586,606 552,797 923,719 518,381 1,751,695 1,206,522 1,884,128 599,104 568,330 809,111	March 688,024 749,314 2,313,191 613,706 622,392 567,822 936,504 671,200 944,061 2,094,838 3,818,682 1,180,142	April 589,176 4.181,739 590,372 563,726 752,272 1,611,701 515,739	Мау	June	July	August	September	October	November	December		FY 2024	71,459,266	
			819,275 505,162 1,211,679 569,376													
	9,593,325	10,112,672	505,162 1,211,679	8,804,724									_ Calendar 2024 47,775,034	FY 2024 as	of 04-30-2024	as of 4/30/24



#### **Personal Income Tax Extensions**



#### **Extension Payments by Month (Calendar Year)**

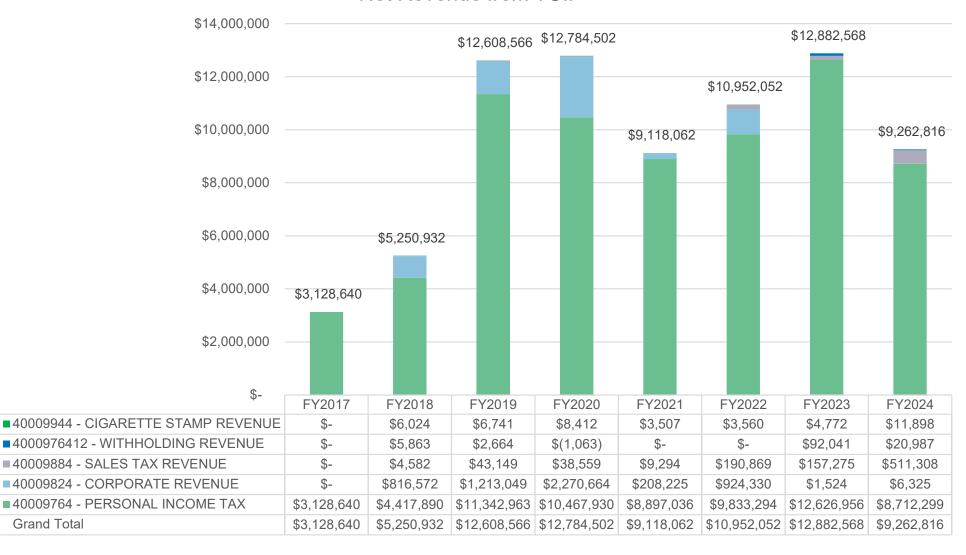
	2	020	2	021	2	022	20	)23	20	24
Jan	26 \$	130,341	24 \$	277,915	5 \$	9,580	24 \$	182,854	17 \$	147,586
Feb	21 \$	54,961	14 \$	93,706	32 \$	447,252	21 \$	273,150	27 \$	51,182
Mar	640 \$	2,859,605	758 \$	3,917,291	639 \$	10,747,274	947 \$	6,425,845	789 \$	4,933,299
Apr	147 \$	518,655	710 \$	13,496,712	9,790 \$	149,482,815	7,900 \$	68,577,718	5,880 \$	65,479,675
May	34 \$	134,121	5,891 \$	58,452,547	240 \$	1,502,407	347 \$	2,242,675		
June	99 \$	1,139,093	124 \$	643,689	76 \$	635,443	48 \$	178,730		
July	5,228 \$	81,010,630	45 \$	165,441	29 \$	253,857	12 \$	227,231		
Aug	64 \$	348,428	18 \$	135,281	17 \$	56,824	22 \$	30,688		
Sep	38 \$	69,379	26 \$	57,266	19 \$	19,330	24 \$	211,425		
Oct	33 \$	39,953	29 \$	43,742	38 \$	308,730	59 \$	131,552		
Nov	11 \$	13,197	10 \$	18,838	12 \$	75,763	23 \$	17,281		
Dec	31 \$	316,604	22 \$	255,308	27 \$	279,574	28 \$	434,725		
Total	6,372 \$	86,634,965	7,671 \$	77,557,736	10,924 \$	163,818,848	9,455 \$	78,933,874	6,713 \$	70,611,742



# Automated Compliance Programs (Prior Tax Compliance Improvement Projects) Net Revenue



#### Net Revenue from TCIP



as of 4/30/24



#### **Individual Mandate Penalty Collected**



Enacted in the FY20 Budget, and effective beginning with Tax Year 2020, the Individual Mandate penalty
is assessed in accordance with IRC 5000A on taxpayers above a filing threshold that do not obtain
medical insurance coverage. The penalty is established on the taxpayer's 1040 & 1040NR returns and is
subject to late payment interest. Any overpayment in the taxpayer period may be used to offset the
Individual Mandate penalty.

Individual	Mandate	Collections	by Fiscal	Year
------------	---------	-------------	-----------	------

Year	2021	2022	2023	2024	Total
<b>± 2021</b>	\$5,737,855.34	\$970,906.40			\$6,708,761.74
<b>2022</b>		\$5,855,284.74	\$1,170,846.32		\$7,026,131.06
⊕ 2023			\$5,428,604.63	\$1,015,758.64	\$6,444,363.27
□ 2024				\$4,564,577.94	\$4,564,577.94
⊕ Qtr 1				\$2,272,347.68	\$2,272,347.68
□ Qtr 2				\$2,292,230.26	\$2,292,230.26
⊕ April				\$2,292,230.26	\$2,292,230.26
Total	\$5,737,855.34	\$6,826,191.14	\$6,599,450.95	\$5,580,336.58	\$24,743,834.01

- During calendar year 2023, \$6.44M in tax and interest has been collected from 10,277 taxpayers.
- During calendar year 2024, \$4.56M in tax and interest has been collected from 7,910 taxpayers.
- To date, \$3.03M in tax and interest remains unpaid.



#### **Child Tax Rebate**



#### Issued Child Tax Rebates

Voucher Date	Mail Date	Rebate Amount	Rebate Count
Sep 29 2022	Oct 04 2022	\$12,340,750	29,977
Oct 06 2022	Oct 11 2022	\$11,881,000	30,046
Oct 13 2022	Oct 18 2022	\$11,711,500	30,031
Oct 20 2022	Oct 25 2022	\$5,696,750	14,447
Nov 03 2022	Nov 08 2022	\$4,500	15
Nov 17 2022	Nov 22 2022	\$1,500	4
Dec 8 2022	Dec 12 2022	\$1,543,000	3,750
Dec 22 2022	Dec 27 2022	\$3,750	12
Jan 26 2023	Jan 31 2023	\$1,750	4
Apr 18 2023	Apr 21 2023	\$3,500	7
Oct 11 2023	Oct 16 2023	\$500	1
Total		\$43,188,500	108,294

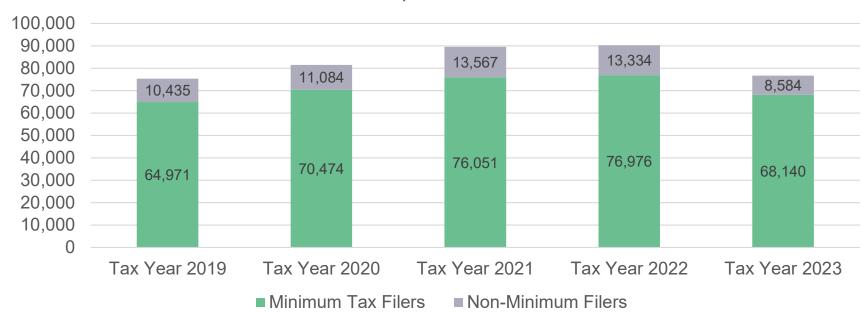
as of 10/6/23



#### **Business Corporation Tax Filers**



#### Min Filers, Non-Min Filers





Breakdown of Minimum Tax					
Filers:	TY19	TY20	TY21	TY22	TY23
LLC Filers	16,646	18,587	20,917	22,363	19,401
S-Corp Filers	26,094	27,143	28,297	27,927	24,895
C-Corp Filers	6,396	7,324	7,915	7,598	6,096
LLP Filers	535	506	561	588	525
LP Filers	2,961	3,032	3,552	3,798	2,929
SMLLC	10,553	12,346	13,122	13,108	11,303
Undeclared Filers	1,786	1,536	1,687	1,594	2,991
Minimum Tax Filers	64,971	70,474	76,051	76,976	68,140



#### **Breakdown of Receipts for Business Taxes**



	_											2024	,													
Estimates		January		February	March	∂h		April		May		June		July		August	Sep'	otember	Or	ctober	N	lovember	D	ecember		Total
Bank Deposit	\$	69,755	\$	28,022 \$	23	37,331	\$	1,752,754 \$	\$	-	\$	-	\$		\$	- 5	\$	-	\$	-	\$	-	\$	-	\$	2,087,862
Bank Excise	\$	- 1	\$	400,000 \$	7	70,000	\$	2,083,000 \$	\$	-	\$	-	\$	_	\$	- 5	\$	-	\$	-	\$	-	\$	-	\$	2,553,000
Corp PT Entity	\$	10,265,318	\$	470,634 \$	6,37	74,620	\$	12,728,896 \$	\$	-	\$	-	\$	-	\$	- 5	\$	-	\$	-	\$	-	\$	-	\$	29,839,467
	\$	441,136	\$	50,065 \$	74	45,784	\$	1,781,274 \$	\$	-	\$	-	\$	-	\$	- 5	\$	-	\$	-	\$	-	\$	-	\$	3,018,259
Corporation	\$	7,755,432	\$	1,560,372 \$	11,85	56,051	\$	16,918,640 \$	\$	-	\$	-	\$	-	\$	- 5	\$	-	\$	-	\$	-	\$	-	\$	38,090,496
	\$	191,793	\$	5,241 \$	1,95	50,259	\$	17,218,900 \$	\$	-	\$	-	\$	_	\$	- 5	\$	-	\$	-	\$	-	\$	-	\$	19,366,193
Insurance HMO	\$		\$	- \$		- 3	\$	15,871,318 \$	\$	-	\$	-	\$	_	\$	- 5	\$	-	\$	-	\$	-	\$	-	\$	15,871,318
Public Service	\$	164	\$	8,405 \$	48	82,972	\$	22,889,185 \$	\$	-	\$	-	\$	-	\$	- 5	\$	-	\$	-	\$	-	\$	-	\$	23,380,727
Total	\$	18,723,598	\$	2,522,740 \$	21,71	17,017	\$	91,243,966	\$		\$	-	\$	-	\$	-	\$	-	\$		\$	-	\$	-	\$	134,207,321
i			_				_		_				_													
Extension Payments		January	, <del></del>	February	March	۵ <b>h</b>		April		May		June		July		August	Sep'	tember	Or	ctober	N	lovember	D	ecember		Total
Bank Deposit	\$		\$	- \$		- (	\$	- \$	\$		\$	-	\$	-	\$		\$	-	\$	-	\$	-	\$	-	\$	-
Bank Excise	\$	27,000	\$	200,000 \$	1,05	53,788	\$	4,919,000 \$	\$	-	\$	-	\$	-	\$	- 5	\$	-	\$	-	\$	-	\$	-	\$	6,199,788
	\$	6,715,257	\$	118,124 \$		40,193		13,860,860 \$	\$	-	\$	-	\$	-	\$	- 5	\$	-	\$	-	\$	-	\$	-	\$	33,134,434
	\$		\$	- \$			\$		\$	-	\$	-	\$	-	\$	- 5	\$	-	\$	-	\$	-	\$	-	\$	-
	\$	3,778,058	\$	929,138 \$	37,29	91,539		45,957,489 \$	\$	-	\$	-	\$	-	\$	- 5	\$	-	\$	-	\$	-	\$	-	\$	87,956,225
	\$		\$	- \$		- 9	\$		\$	-	\$	-	\$	-	\$	- 5	\$	-	\$	-	\$	-	\$	-	\$	58,864
Insurance HMO	\$	- 1	\$	- \$		- 9	\$	- \$	\$	-	\$	-	\$	-	\$	- 5	\$	-	\$	-	\$	-	\$	-	\$	-
Public Service	\$		\$	- \$	7	8,650	\$	601,000 \$	\$	-	\$	-	\$	-	\$	- 5	\$	-	\$	-	\$	-	\$	-	\$	609,650
Total	\$	10,520,315	\$	1,247,262 \$	50,79	94,170	\$	65,397,214	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	127,958,961
Final Payments		January		February	March			April		May	$\perp$	June		July		August		otember		ctober	N	lovember	D	ecember		Total
	\$	36,814		22,010 \$		34,878		7,199 \$	\$	-	\$	-	\$	-	\$	- (	\$	-	\$	-	\$	-	\$	-	\$	100,901
	\$	24,027	\$	1,736 \$		12,185		, +	\$	-	\$	-	\$	_	\$	- (	\$	-	\$	-	\$	-	\$	-	\$	20,186,626
	\$	0,020,000	\$	1,472,825 \$		65,626		4,329,232 \$		-	\$	-	\$	-	\$		\$	-	\$	-	\$	-	\$	-	\$	21,091,581
- 1	\$		\$	2,266 \$		89,855		32,136 \$		-	\$	-	\$		\$		\$		\$	-	\$	-	\$	-	\$	224,257
Corporation	\$	.,,.	\$	2,449,390 \$		85,200	\$	6,852,922 \$		-	\$	-	\$	_	\$	- (	\$	-	\$	-	\$	-	\$	-	\$	29,081,244
	\$	268,084	\$	534,738 \$	2,41	18,578	\$	6,426,303 \$	\$	-	\$	-	\$		\$	- (	\$	-	\$	-	\$	-	\$	-	\$	9,647,703
	\$		\$	- \$		79,846		2,394,918 \$		-	\$	-	\$		\$	- 5	\$	-	\$	-	\$	-	\$	-	\$	2,574,764
Public Service	\$	241,812	\$	435,360 \$	66′	62,528	\$	4,638,307 \$	\$	-	\$	-	\$		\$	- (	\$	-	\$	-	\$	-	\$		\$	5,978,008
Public Service	-	8,288,366		4,918,325 \$	E0.07	48,698	¢	24,729,695	•		\$	-	\$		\$		\$	-	\$		\$	-	\$		\$	88,885,084
-	\$	0,200,300	\$	4,910,325 ⊅	50,94	40,090	. ф	24,723,033	\$	-	) Þ	-	, <b>p</b>	- 1	Ψ	- 1				1						
-	\$	0,200,300		4,910,325 \$	50,94	40,090	<u> </u>	24,729,093	<del>-</del>	<u> </u>		<u>-</u> _	<u> </u>		Ψ				+				_		亡	
Total			\$		50,94	40,090	Ψ	24,729,093	<u> </u>	<u>-</u>			<u> </u>		<b>.</b>										Ė	
-	edits	s are not included i		ata.	50,94	40,090		24,723,033	<u>•</u>				3													

<sup>\*</sup>Please note that beginning with Calendar Year 2024 Pass-through withholding is now listed as a unique row. Previously this was reported under PIT (1096PT).



### **Breakdown of Receipts for Business Taxes**



										20	)23												
Estimates	January		February		March	_	April		May	June		July	August		September		October		November		December	_	Total
Bank Deposit	\$ -	\$	-	\$	208,051 \$	\$	964,400	\$		\$ 1,132,026	\$	100	\$ -	\$	1,125,655	\$	_	\$	138,142	\$	1,060,163	\$	4,628,537
Bank Excise	\$ -	\$	- 5	\$	67,000 \$	\$	1,182,500	\$	11,600	\$ 7,300,998	\$	-	\$ 7,500	\$	6,144,548	\$	755,000	\$	-	\$	5,731,500	\$	21,200,646
Corp PT Entity	\$ 13,714,070	\$	376,876	\$	4,478,669 \$	\$	11,139,438	\$	986,953	17,806,834		820,090	\$ 1,478,780	\$	21,368,783	\$	1,914,434	\$			39,365,512	\$	115,679,598
Corporation	\$ 6,104,663	\$	1,952,955	\$	10,060,322 \$	\$	20,529,490	\$	4,378,371	\$ 52,190,343	\$	6,344,180	\$ 3,449,566	\$	49,429,847	\$	7,977,471	\$	2,414,288	\$	54,055,753	\$	218,887,248
Insurance	\$ 519,951	\$	31,369	\$	2,722,812 \$	\$	17,430,791	\$	1,057,041	\$ 18,777,998	\$	79,629	\$ 3,081,634	\$	16,106,142	\$	650,211	\$	1,101,705	\$	18,548,684	\$	80,107,966
Insurance HMO	\$ 150,546	\$	- 5	\$	94,152 \$	\$	15,891,893	\$		\$ 16,204,208	\$	-	\$ -	\$	16,292,549	\$	_	\$	-	\$	15,941,391	\$	64,574,740
Public Service	\$ 37,852	\$	52,747	\$	460,911 \$	\$	22,165,334	\$	120,837	\$ 24,027,466	\$	256,957	\$ 111,721	\$	24,706,141	\$	341,839	\$	88,501	\$	24,187,944	\$	96,558,250
Total	\$ 20,527,082	\$	2,413,947	\$	18,091,917 \$	\$	89,303,845	\$	6,554,802	\$ 137,439,873	\$	7,500,955	\$ 8,129,201	\$	135,173,665	\$	11,638,955	\$	5,971,795	\$	158,890,948	\$	601,636,985
				_		_														_		_	
Extension Payments	January		February	_	March	_	April		May	June		July	August		September		October		November	_	December		Total
Bank Deposit	\$	\$		\$	- \$	•		\$		\$ -	\$	-	\$ -	\$		\$	-	\$	-	\$	-	\$	
Bank Excise	\$ 12,500	\$		\$	7,766,800 \$	\$	1,028,922	\$	,	-	\$		\$ -	\$	30,000	\$		\$	-	\$	-	\$	9,771,949
Corp PT Entity	\$ ,	-	,	\$	27,701,733 \$	\$	,		87,230	 .,,	\$	,	\$ -	\$	256,113	\$	,	-	,	\$	.,,	\$	32,389,642
Corporation	\$ 2,814,029	\$	1,295,421	\$	15,064,362 \$	\$	,	-	3,572,595	\$ 558,287	\$	1,977,898	\$ 514,245	\$	4,987,194	\$	3,145,156	\$	1,119,005	\$	400,442	\$	85,013,311
Insurance	\$ 	\$		\$		\$	18,985		'	\$ -	\$	-	\$ -	\$	- 5	\$		\$		\$	-	\$	18,985
Insurance HMO	\$ -	\$		\$	- \$	\$		\$	-	\$ -	\$	-	\$ -	\$	- 5	\$	-	\$		\$		\$	
Public Service	\$ -	\$	275	\$	24,291 \$	\$	288,866	\$		\$ 	\$	-	\$ -	\$		\$		\$		\$	823	\$	314,599
Total	\$ 3,451,751	\$	2,436,421	\$	50,557,185 \$	\$	51,496,580	\$	3,661,425	\$ 2,088,137	\$	2,004,998	\$ 514,245	\$	5,273,307	\$	3,312,256	\$	1,183,783	\$	1,528,398	\$	127,508,486
																		$\perp$					
Final Payments	January	_	February		March		April		May	 June		July	August	_	September		October	$\perp$	November		December		Total
Bank Deposit	\$ 28,667	\$	27,307		734 \$	-		\$		\$ 1,266	-		\$ 19,461		20,133		-	\$		\$		\$	97,568
Bank Excise	\$ 	\$	6,908	-	- \$	-	100		173,565	 	\$	.,	\$ 530		104,636	•	47,635		- ,	-	680	\$	423,117
Ф   F	\$ -,,		, ,	\$	8,709,355 \$	-	2,803,427		,	,	\$	622,563	\$ 1,387,287		4,404,516	\$	666,844				1,480,172		26,419,709
Corporation	\$ -,,	-	,, -	\$	9,512,016 \$		5,320,637		1,629,048	2,969,547	\$	2,678,132	1,638,420		3,047,863	\$	8,011,437	-	, ,		4,453,240	\$	48,888,494
Insurance	\$ 52,915		520,689	\$	2,487,345 \$	•	3,093,685	-	206,090	 182,425	-	101,811	\$ 319,793	\$	122,519	\$	160,689	\$			12,009	\$	7,285,013
Insurance HMO	\$	\$		\$	819,368 \$	•	961,492		'	\$ '	\$	-	\$ 	\$		\$		\$		\$		\$	1,780,860
Public Service	\$ 247,450		5,929	\$	1,276,143 \$	\$	4,239,129	\$	6,015	\$ 57,194	\$	7,725	\$ 24,982	\$	79,986	\$	20,327		219,821	\$	17,774	\$	6,202,475
Total	\$ 7,347,018	\$	4,412,234	\$	22,804,961 \$	\$	16,418,470	\$	2,328,189	\$ 4,095,581	\$	3,411,485	\$ 3,390,472	\$	7,779,652	\$	8,906,932	\$	4,238,365	\$	5,963,875	\$	91,097,235
1																							



### **Breakdown of Receipts for Business Taxes**



												2۲	022													
Estimates		January		February	_	March		April		May		June		July		August		September		October		November		December		Total
Bank Deposit	\$	1,450	\$	-	\$	57,527	\$	910,650	\$	-	\$	986,176	\$	64,000	\$	-	\$	1,016,797	\$	200,880	\$	-	\$	1,079,873	\$	4,317,352
Bank Excise	\$	- '	\$	- 1	\$	64,713	\$	402,570	\$	7,000	\$	5,608,570	\$	-	\$	7,000	\$	3,867,952	\$	250,000	\$	290,000	\$	6,840,020	\$	17,337,825
Corp PT Entity	\$	29,592,288	\$	2,441,248	\$	3,698,639	\$	11,219,690	\$	1,106,459	\$	16,736,533	\$	1,109,929	\$	1,930,854	\$	23,696,552	\$	1,947,889	\$	2,205,270	\$	40,448,756	\$	136,134,107
Corporation	\$	5,359,492	\$	1,166,096	\$	7,843,924	\$	17,944,726	\$	3,557,487	\$	43,874,279	\$	8,636,108	\$	4,742,433	\$	41,119,673	\$	6,043,546	\$	2,147,544	\$	47,385,414	\$	189,820,723
Insurance	\$	148,173	\$	6,057	\$	2,865,930	\$	18,196,829	\$	1,472,239	\$	19,134,070	\$	708,084	\$	1,254,550	\$	19,599,227	\$	581,397	\$	915,566	\$	18,854,336	\$	83,736,458
Insurance HMO	\$	<u>-</u> '	\$	- I	\$	-	\$	15,070,003	\$		\$	15,031,665	\$	-	\$	-	\$	15,086,320	\$	150,546	\$		\$	14,799,362	\$	60,137,897
Public Service	\$	14,793	\$	60,744	\$	1.12,020		21,402,503		.00,001		22,917,575		147,373	\$	1.12,000		22,704,533	\$	174,406		82,294	\$	22,054,661		90,219,808
Total	\$	35,116,196	\$	3,674,145	\$	14,972,758	\$	85,146,972	\$	6,250,052	\$	124,288,869	\$	10,665,494	\$	8,046,872	\$	127,091,054	\$	9,348,663	\$	5,640,674	\$	151,462,422	\$	581,704,172
					_																		_			
Extension Payments		January		February	_	March		April		May		June		July		August		September		October		November	_	December	$\Box$	Total
Bank Deposit	\$	-	\$		\$		\$		\$	-	\$		\$	-	\$	-	\$		\$	-	\$	-	\$	-	\$	-
Bank Excise	\$	-	\$	723,000	\$	8,032,100	\$	4,424,950	\$	-	\$	10,000	\$	-	\$	-	\$	90,000	\$	-	\$	-	\$	-	\$	13,280,050
Corp PT Entity	\$	10,000	\$	1,342,248	\$	24,315,828	\$	6,630,820	\$	50,000	\$	12,884	\$	152,398	\$	-	\$	203,025	\$	500	\$	_	\$	261,396	\$	32,979,099
Corporation	\$	1,039,355	\$	628,554	\$	12,005,827	\$	44,922,186	\$	6,052,790	\$	1,368,466	\$	2,688,008	\$	504,241	\$	3,439,440	\$	2,321,073	\$	310,172	\$	730,518		76,010,631
Insurance	\$	-	\$		\$	-	\$	_	\$	-	\$	-	\$	-	\$	-	\$	-	\$	800	\$	-	\$	800	\$	1,600
Insurance HMO	\$		\$		\$	-	\$		\$	-	\$	- '	\$	-	\$	-	\$		\$	-	\$	-	\$	-	\$	- 1
Public Service	\$		\$		\$	0,00.		21,984		-	\$	517	\$	-	\$	-	\$	,	\$	-	\$		\$		\$	43,810
Total	\$	1,049,355	\$	2,693,902	\$	44,362,108	\$	55,999,939	\$	6,102,790	\$	1,391,867	\$	2,840,406	\$	504,241	\$	3,745,321	\$	2,322,373	\$	310,172	\$	992,714	\$	122,315,190
'					_		Ī.										Ē						_			
Final Payments		January		February		March		April	Ĺ	May	Ĺ	June	L	July	Ī.	August		September	Ē	October		November		December		Total
Bank Deposit	\$		\$		\$	72			\$		\$	,		75,655		10		-	\$		\$	50,400	\$	10,500	-	158,115
Bank Excise	\$	2,019	-	0,20.	\$	.,		478,571		.0,.00		114,427		878		616			\$	43,348	-	-	\$		\$	654,846
Corp PT Entity	\$	2,064,287	-	1,159,914	\$	9,852,283	-	3,710,967		753,976	-	1,081,820	-	417,241		648,353		2,960,990	\$	749,648		875,848	-	3,410,642		27,685,968
Corporation	\$	5,911,190	\$	2,759,791	\$	8,748,538	\$	9,812,096	\$	1,704,356	\$	5,755,283	\$	1,816,370	\$	1,460,294	\$	4,239,963	\$	5,727,259	\$	2,471,637	\$	2,848,328	\$	53,255,103
Insurance	\$	14,033	\$	652,442	\$	4,765,683	\$	5,564,866		17,485	\$	437,675	\$	14,095	\$	200,555	\$	13,914	\$	648	\$	112,174	\$	45,312	\$	11,838,881
Insurance HMO	\$		\$		\$	2,764,341		5,238,832			\$		\$		\$		\$		\$		\$	-	\$		\$	8,003,173
Public Service	\$	847,511	\$	10,051	\$	995,663	\$	1,2 10,000		101,010	\$	29,657	\$	1,011	\$	,	\$	0,000	\$	19,668	\$	1,221,198	\$	165,768		4,680,942
Total	\$	8,839,039	\$	4,585,454	\$	27,128,210	\$	26,055,329	\$	2,590,861	\$	7,440,340	\$	2,325,911	\$	2,335,974	\$	7,223,533	\$	6,540,571	\$	4,731,256	\$	6,480,550	\$	106,277,028
NOTE: Historic Tax Cre	edits	are not include	ed ir	ı data.																						
NOTE: Rebuild Tax Cred	dit ۽	are not include	ed in	data.																						
4																										



#### **Pass-through Entity Tax**



#### Count of PTE Entities/Individuals, Net Collections, Liabilities, and Refunds

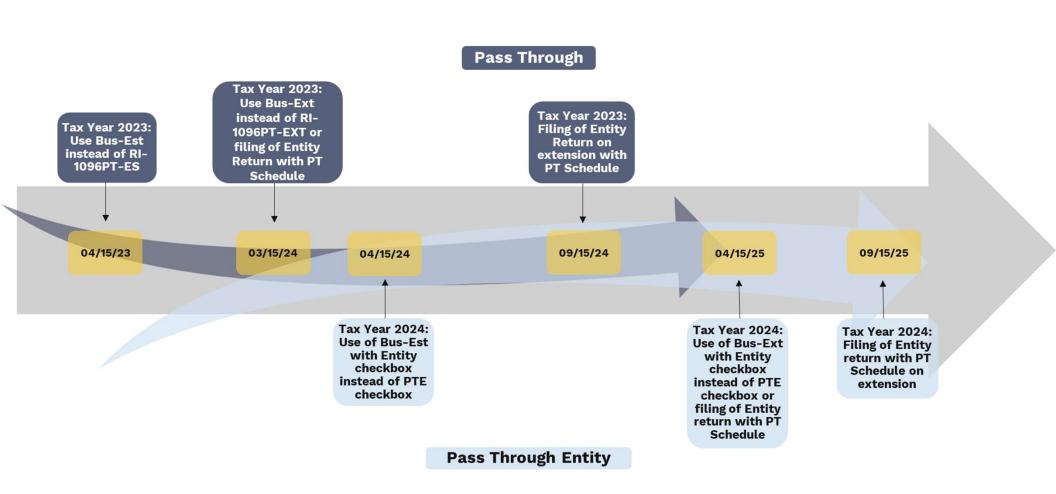
	TY19	TY20	TY21	TY22	TY23
Number of PTE Entities	1,223	3,276	5,070	6,280	6,097
Net PTE Collections	\$46.9M	\$91.4M	\$173.7M	\$174.3M	\$183.1M
Number of 1099E	1,992	5,403	9,507	10,633	4,496
PTE Refunds Paid	\$0.14M	\$6.07M	\$17.7M	\$11.7M	\$1.4M
PTE Pending Refunds	\$0M	\$0.01M	\$0.472M	\$0.95M	\$7.37M
PTE Carryforward Out	\$0	\$18.4M (to TY 21)*	\$24.9M (to TY 22)*	\$29.9M (to TY 23)*	\$0 (change to Corp PTE)
PTE Pending Carryforward Out	\$0	\$0.02M*	\$0.15M*	\$0.6M*	\$0 (change to Corp PTE)
PIT Liability	\$55.3M	\$151.0M	\$293.4M	\$258.6M	\$67.9M
PIT PTE Credit Claimed	\$40.4M	\$81.1M	\$160.7M	\$155.8M	\$41.3M
PIT Pending Overpayment	\$0	\$0	\$0	\$3.3M	\$6.3M
PIT Not yet Claimed	\$6.5M	\$10.3M	\$12.4M	\$17M	\$134.4M

\*Beginning with TY20, PTE taxpayers were allowed to receive refunds or carryforwards as claimed on their return.



#### **Pass-through Change Timeline**







#### **Pass-through Tax Revenue Changes**



Beginning in Calendar Year 2023, taxpayers are required to file traditional pass-through withholding on the Schedule PTW, posting to a corporate tax account, instead of filing on a 1096PT return/1096PT estimated payment coupon that previously posted to a personal income tax account.

Traditional pass-though entities' shift in money from the 1096PT account by fiscal year

	Corporate	Fiduciary	PTE	Total
FY23: Traditional pass- though money posted correctly	\$5.3M			
FY24: Traditional pass-	\$42.2M			
though money posted correctly or transferred for TY23	Of \$42.2M, \$14.1M were vouchered transfers	\$0.6M	\$2.2M	\$45.0M
FY24:	\$4.6M			
TY24 estimated payments	Of 4.6M, \$1.7M were vouchered transfers	\$0	N/A	\$4.6M
FY24 Total:	\$46.8M	\$0.6M	\$2.2M	\$49.6M



#### **Public Service by Tax Type**



Cal	len	dar	Year	2024

Туре	Ja	nuary	Februa	ry	Mar	ch	Α	pril	May		Jι	ıne	Jul	у	August	t	September	Octob	er	November	December		Total	
Electric	\$	0.20	\$	80.0	\$	0.59	\$	17.96															\$	18.82
Gas	\$	(0.01)	\$	0.00	\$	0.21	\$	5.22															\$	5.42
Railroad							\$	0.03															\$	0.03
Ferry	\$	0.02					\$	0.07															\$	0.08
TelCom *	\$	0.36	\$	0.02	\$	0.32	\$	4.69															\$	5.38
Total	\$	0.57	\$	0.10	\$	1.11	\$	27.96	\$	-	\$		- \$	-	\$	-	\$ -	. \$	-	\$ -	\$	-	\$	29.74

#### Calendar Year 2023

Туре	Jar	nuary	February	N	larch	Δ	\pril	May	June	J۱	uly	Au	gust	Se	ptember	Oc	tober	Nove	mber	Dec	ember	Tota	al
Electric	\$	0.24	\$ 0.0	5 \$	0.80	\$	16.48	\$ 0.03	\$ 12.99	\$	0.26	\$	0.05	\$	14.04	\$	0.27	\$	0.03	\$	14.14	\$	59.39
Gas			\$ 0.0	Э \$	0.60	\$	5.29		\$ 4.39					\$	4.28	\$	-	\$	-	\$	4.32	\$	18.88
Railroad						\$	0.03 \$	(0.00)	\$ 0.02					\$	0.03					\$	0.03	\$	0.11
Ferry	\$	0.00		\$	0.15	\$	0.01 \$	(0.00)	\$ 0.06					\$	0.07	\$	0.01			\$	0.07	\$	0.37
TelCom *	\$	0.04	\$ 0.0	<b>)</b> \$	(0.88)	\$	4.57	\$ 0.32	\$ 6.58	\$	0.19	\$	0.08	\$	6.20	\$	0.07	\$	0.28	\$	5.47	\$	22.92
Total	\$	0.28	\$ 0.0	6 \$	0.68	\$	26.38	\$ 0.34	\$ 24.03	\$	0.44	\$	0.14	\$	24.63	\$	0.35	\$	0.31	\$	24.04	\$	101.66

#### Calendar Year 2022

Туре	Jar	nuary	February	Ma	arch	Α	pril	May		June	July	Α	ugust	Se	eptember	October	No	vember	De	cember	Tota	l
Electric	\$	0.86	\$ 0.10	\$	1.54	\$	12.26	\$ (	0.50	\$ 12.02	\$ 0.09	\$	0.07	\$	12.10	\$ 0.14	\$	1.27	\$	12.18	\$	53.14
Gas	\$	-	\$ 0.0	l \$	0.05	\$	3.98	\$ (	0.14	\$ 3.97	\$ -	\$	0.01	\$	4.00	\$ 0.01	\$	-	\$	4.00	\$	16.16
Railroad				\$	0.02					\$ 0.02				\$	0.04				\$	0.03	\$	0.11
Ferry						\$	0.06			\$ 0.05				\$	0.05	\$ 0.01	\$	0.00	\$	0.08	\$	0.25
TelCom *	\$	0.01	\$ 0.0	I \$	0.18	\$	5.12	\$ (	0.11	\$ 6.90	\$ 0.21	\$	0.04	\$	6.50	\$ 0.04	\$	0.03	\$	5.81	\$	24.97
Total	\$	0.87	\$ 0.12	2 \$	1.79	\$	21.42	\$	0.75	\$ 22.97	\$ 0.31	\$	0.12	\$	22.68	\$ 0.19	\$	1.31	\$	22.10	\$	94.63

#### Calendar Year 2021

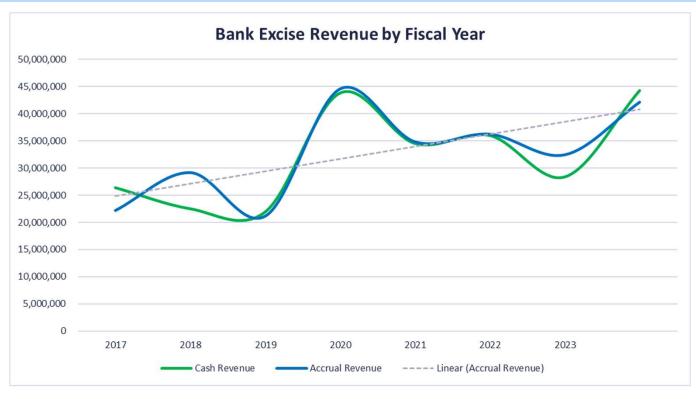
Туре	Jar	nuary	Febr	uary	Mai	rch	Α	pril	May	June	July	Α	ugust	Se	eptember	October	No	vember	De	ecember	Tota	I
Electric	\$	0.09	\$	0.09	\$	0.53	\$	11.34	\$ 0.02	\$ 12.01	\$ 0.07	\$	0.08	\$	11.81	\$ 0.08	\$	0.06	\$	10.78	\$	46.95
Gas	\$	0.01	\$	0.01	\$	0.86	\$	3.25	\$ 0.00	\$ 3.13	\$ 0.01	\$	0.01	\$	3.27	\$ 0.01	\$	0.01	\$	3.44	\$	14.01
Railroad			\$	-			\$	0.02		\$ 0.02				\$	0.03	\$ 0.01			\$	0.02	\$	0.08
Ferry			\$	0.00	\$	0.05	\$	0.01	\$ 0.02	\$ 0.05				\$	0.05	\$ 0.01					\$	0.21
TelCom *	\$	0.39	\$	0.01	\$	0.21	\$	7.41	\$ 0.03	\$ 6.46	\$ 0.02	\$	0.02	\$	7.09	\$ 0.01	\$	0.05	\$	6.18	\$	27.87
Total	\$	0.48	\$	0.11	\$	1.65	\$	22.04	\$ 0.08	\$ 21.67	\$ 0.09	\$	0.11	\$	22.25	\$ 0.11	\$	0.12	\$	20.42	\$	89.12

\*Note: Includes Telegraph, Telecommunications and Cable.



#### **Financial Institutions Tax**





Fiscal Year	Cash Revenue		Accrual Revenue	
2017	26,418,385		22,188,604	
2018	22,532,537		29,176,929	
2019	21,949,885		21,145,195	
2020	43,848,005		44,612,484	
2021	34,558,838		34,856,030	
2022	36,024,168		36,263,375	
2023	28,399,727		32,456,113	
2024	44,313,856	Estimate	42,170,242	Estimate
2025	41,056,088	Estimate	36,745,643	Estimate



#### Status of Delinquent Sales Tax License Block Program



		CY 2020	CY 2021	CY 2022	CY 2023	CY 2024
Amounts Paid:						
Tax		\$ 4,477,217.40	\$ 5,264,424.00	\$ 8,850,982.65	\$ 8,275,876.21	\$ 1,703,367.26
Interest & Penalty		\$ 1,974,899.80	\$ 1,615,141.88	\$ 1,767,999.35	\$ 2,181,568.28	\$ 452,869.28
TOTAL DEVENUE COLLECTED		A C 450 447 00	A C 070 FCF 00	£ 40 C40 000 00	<b>*</b> 40 457 444 40	<b>6</b> 0.450.000.54
TOTAL REVENUE COLLECTED		\$ 6,452,117.20	\$ 6,879,565.88	\$ 10,618,982.00	\$ 10,457,444.49	\$ 2,156,236.54
		CY 2020	CY 2021	CY 2022	CY 2023	CY 2024
Notification Letters mailed:						
21 Day Notice mailing	(April)	7,355 sent 6/12	7,329	9,033	8,862	7,923
Block Letter Notice mailing	(May)	6,890 sent 7/22	6,458	8,463	8,008	
Final Block Notice mailing	(June)	6,218 sent 9/10	5,938	7,553	7,320	
Blocked Sales Licenses	(July/August)	postponed	4,026	5,075	4,534	
District Calos Liberios	(cary// tagast)	ροστροποι	4,020	0,070	7,007	
NOTE:						

The total estimated receivable balance (without delinquencies) relating to the Block Program Accounts as of April 29, 2024 is \$8.37 million.

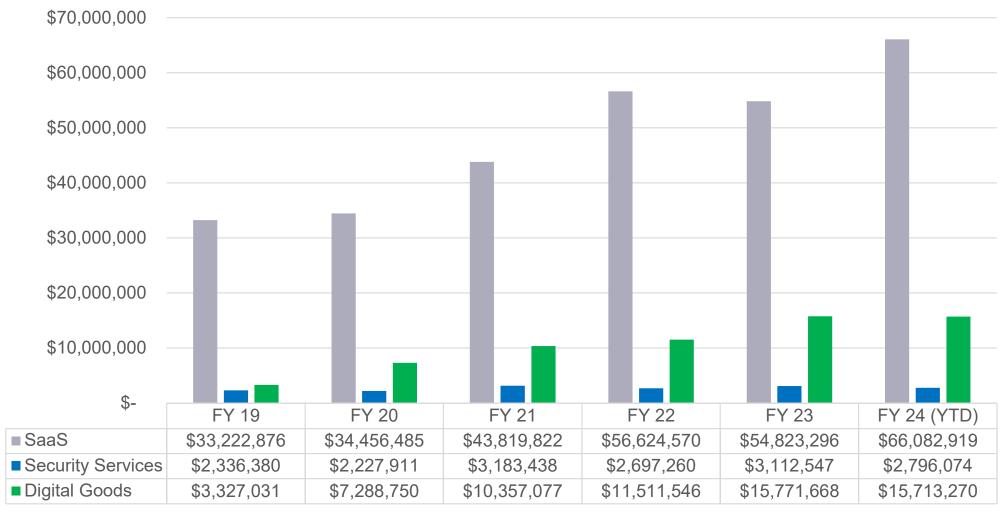
In 2020, 3,746 Temporary Sales Permits granted, valid from 7/1/20 - 9/30/20, to provide relief to taxpayers affected by COVID19



#### **Sales Tax Base Expansions**



### Revenue for NAICS by Fiscal Year



■ SaaS ■ Security Services ■ Digital Goods

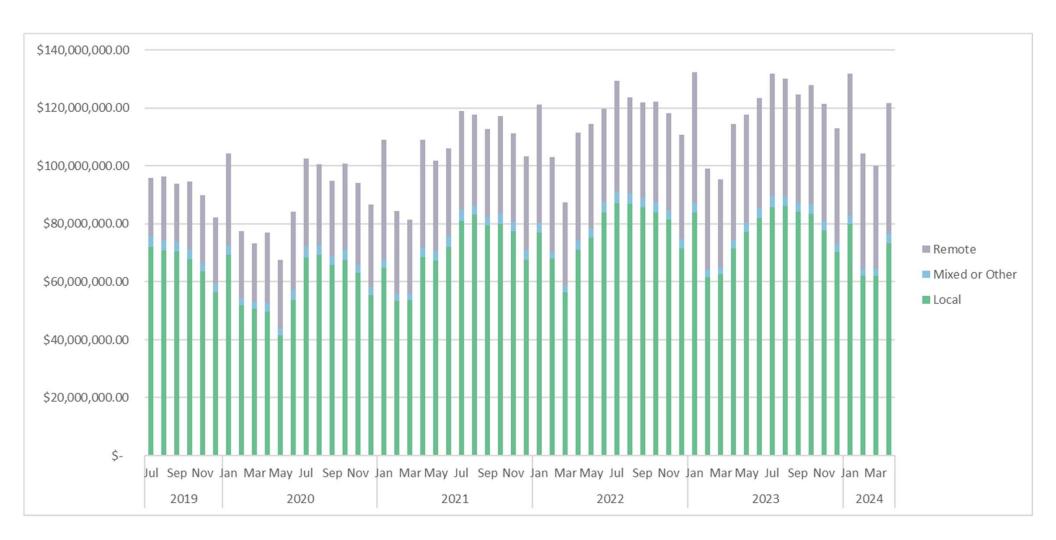






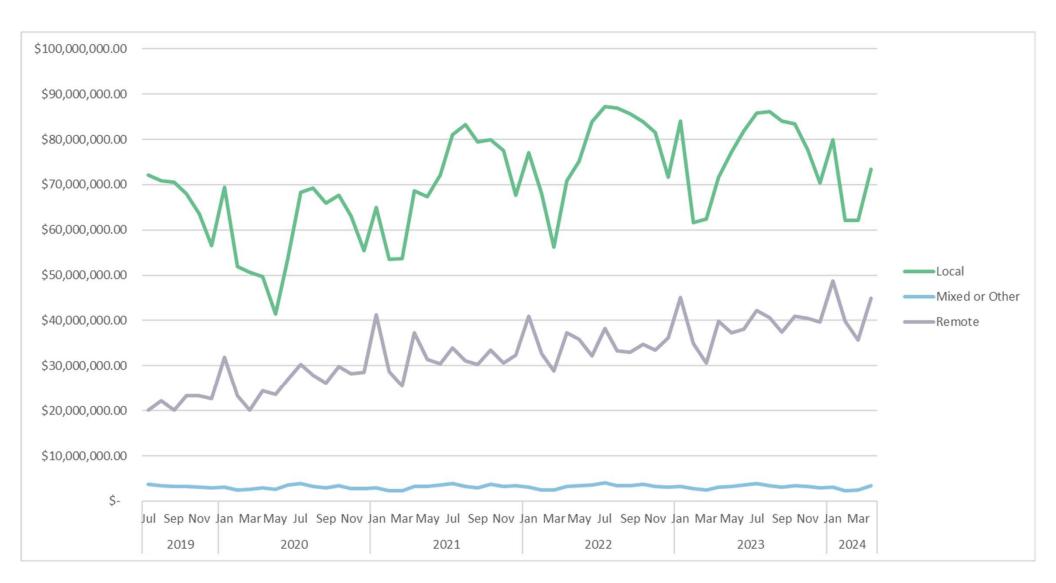
















Deposit Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Grand Total
<b>■2019</b>							\$ 95,939,008	\$ 96,331,324	\$ 93,813,755	\$ 94,551,141	\$ 89,842,803	\$ 82,144,072	\$ 552,622,104
Local							\$ 72,076,394	\$ 70,906,081	\$ 70,512,702	\$ 67,925,121	\$ 63,492,150	\$ 56,501,610	\$ 401,414,059
Mixed or Other							\$ 3,765,037	\$ 3,316,313	\$ 3,186,171	\$ 3,282,735	\$ 3,001,010	\$ 2,985,507	\$ 19,536,774
Remote							\$ 20,097,578	\$ 22,108,930	\$ 20,114,881	\$ 23,343,284	\$ 23,349,643	\$ 22,656,955	\$ 131,671,270
■2020	\$ 104,296,362	\$ 77,558,640	\$ 73,257,751	\$ 77,015,370	\$ 67,588,446	\$ 84,247,139	\$ 102,604,388	\$ 100,553,485	\$ 94,928,800	\$ 100,910,439	\$ 94,090,846	\$ 86,798,673	\$ 1,063,850,338
Local	\$ 69,361,449	\$ 51,896,197	\$ 50,594,525	\$ 49,769,794	\$ 41,405,368	\$ 53,717,827	\$ 68,332,382	\$ 69,345,987	\$ 65,850,050	\$ 67,681,873	\$ 63,065,489	\$ 55,463,379	\$ 706,484,320
Mixed or Other	\$ 3,056,382	\$ 2,433,427	\$ 2,568,996	\$ 2,850,840	\$ 2,521,591	\$ 3,585,512	\$ 3,909,431	\$ 3,283,802	\$ 2,897,285	\$ 3,352,880	\$ 2,729,788	\$ 2,774,046	\$ 35,963,979
Remote	\$ 31,878,531	\$ 23,229,016	\$ 20,094,230	\$ 24,394,737	\$ 23,661,487	\$ 26,943,800	\$ 30,362,574	\$ 27,923,697	\$ 26,181,465	\$ 29,875,686	\$ 28,295,568	\$ 28,561,248	\$ 321,402,039
■2021	\$ 109,137,757	\$ 84,503,003	\$ 81,499,688	\$ 109,148,687	\$ 101,906,858	\$ 106,115,935	\$ 118,958,755	\$ 117,641,130	\$ 112,683,735	\$ 117,123,024	\$ 111,368,805	\$ 103,441,882	\$ 1,273,529,261
Local	\$ 64,927,932	\$ 53,448,268	\$ 53,705,821	\$ 68,614,134	\$ 67,296,141	\$ 72,094,176	\$ 81,068,605	\$ 83,213,839	\$ 79,456,015	\$ 80,007,568	\$ 77,612,412	\$ 67,660,547	\$ 849,105,458
Mixed or Other	\$ 2,988,869	\$ 2,318,489	\$ 2,221,621	\$ 3,197,457	\$ 3,236,160	\$ 3,549,737	\$ 3,902,412	\$ 3,280,172	\$ 2,959,589	\$ 3,677,807	\$ 3,218,092	\$ 3,378,065	\$ 37,928,470
Remote	\$ 41,220,956	\$ 28,736,245	\$ 25,572,246	\$ 37,337,096	\$ 31,374,558	\$ 30,472,022	\$ 33,987,738	\$ 31,147,119	\$ 30,268,132	\$ 33,437,649	\$ 30,538,301	\$ 32,403,270	\$ 386,495,332
<b>■2022</b>	\$ 121,118,766	\$ 103,121,831	\$ 87,445,748	\$ 111,486,722	\$ 114,401,223	\$ 119,737,793	\$ 129,468,263	\$ 123,706,713	\$ 122,030,611	\$ 122,257,406	\$ 118,285,441	\$ 110,854,980	\$ 1,383,915,497
Local	\$ 77,095,059	\$ 68,009,562	\$ 56,286,831	\$ 70,931,130	\$ 75,179,399	\$ 83,913,922	\$ 87,235,199	\$ 86,953,815	\$ 85,650,330	\$ 83,836,392	\$ 81,572,745	\$ 71,640,375	\$ 928,304,758
Mixed or Other	\$ 3,105,367	\$ 2,402,772	\$ 2,381,421	\$ 3,240,829	\$ 3,381,239	\$ 3,576,208	\$ 4,009,890	\$ 3,407,914	\$ 3,337,915	\$ 3,662,176	\$ 3,241,750	\$ 3,041,266	\$ 38,788,748
Remote	\$ 40,918,340	\$ 32,709,497	\$ 28,777,495	\$ 37,314,763	\$ 35,840,585	\$ 32,247,663	\$ 38,223,174	\$ 33,344,983	\$ 33,042,367	\$ 34,758,838	\$ 33,470,946	\$ 36,173,338	\$ 416,821,991
■ 2023	\$ 132,294,700	\$ 99,157,188	\$ 95,427,557	\$ 114,484,066	\$ 117,700,387	\$ 123,567,471	\$ 131,789,924	\$ 130,194,240	\$ 124,618,673	\$ 127,816,616	\$ 121,357,521	\$ 113,037,912	\$ 1,431,446,255
Local	\$ 84,079,170	\$ 61,583,214	\$ 62,483,960	\$ 71,591,693	\$ 77,197,833	\$ 81,868,837	\$ 85,807,401	\$ 86,163,422	\$ 84,100,146	\$ 83,421,388	\$ 77,702,650	\$ 70,324,586	\$ 926,324,301
Mixed or Other	\$ 3,180,903	\$ 2,684,596	\$ 2,405,900	\$ 3,009,584	\$ 3,191,118	\$ 3,589,259	\$ 3,833,889	\$ 3,374,591	\$ 3,067,605	\$ 3,432,840	\$ 3,211,691	\$ 2,984,230	\$ 37,966,207
Remote	\$ 45,034,627	\$ 34,889,378	\$ 30,537,697	\$ 39,882,789	\$ 37,311,437	\$ 38,109,375	\$ 42,148,633	\$ 40,656,226	\$ 37,450,921	\$ 40,962,388	\$ 40,443,180	\$ 39,729,096	\$ 467,155,747
<b>■2024</b>	\$ 131,821,730	\$ 104,242,665	\$ 100,136,378	\$ 121,714,837									\$ 457,915,609
Local	\$ 79,944,623	\$ 62,104,207	\$ 62,038,464	\$ 73,371,389									\$ 277,458,683
Mixed or Other		\$ 2,350,502		\$ 3,461,884									\$ 11,352,950
Remote				\$ 44,881,563									\$ 169,103,976
													L L



#### **Update on Cannabis Tax Implementation**



- ■House Bill 7593Aaa and Senate Bill 2430Aaa signed by Governor on 05/25/22
- Division of Taxation finalized forms, programming for collection and distribution of all taxes (first distribution in April, 2023)
- Division of Taxation developed webpage, outreach materials, and provided outreach to key stakeholders
- First returns were due January 20, 2023
- Limited retail locations began December 1, 2022

#### Adult Use Cannabis

#### **Taxes**

- √ 10% State Excise Tax
- √ 3% Local Excise Tax
- ✓ Subject to 7% Sales Tax
- ✓ Exempt from 4% Compassion Center Surcharge

#### Returns

- ✓ Cannabis Excise Tax Form (on Portal)
- ✓ Monthly Sales & Use Tax Return

#### **Medical Cannabis**

#### **Taxes**

- ✓ Exempt from State Excise Tax
- ✓ Exempt from Local Excise tax
- ✓ Still subject to 7% Sales Tax
- ✓ Still subject to 4% Compassion Center Surcharge

#### Returns

- ✓ CCS-67 Compassion Center Surcharge Return
- ✓ Monthly Sales & Use Tax Return

As of 5/1/23



#### **Cannabis Tax Collected**



## Revenue from Adult Use Cannabis by Calendar Year

Calendar Year 2023	Can	nabis Local Tax	Car	nnabis State Tax	Cai	nnabis Sales Tax		Total
January	\$	64,489.45	\$	214,964.83	\$	150,475.38	\$	429,929.66
February	\$	143,012.48	\$	476,708.72	\$	333,696.10	\$	953,417.30
March	\$	128,260.06	\$	427,533.53	\$	299,273.47	\$	855,067.06
April	\$	179,287.00	\$	597,623.34	\$	418,336.34	\$	1,195,246.68
May	\$	157,574.71	\$	525,249.11	\$	367,674.38	\$	1,050,498.20
June	\$	198,300.91	\$	661,003.14	\$	462,702.20	\$	1,322,006.25
July	\$	192,169.57	\$	640,565.21	\$	448,395.65	\$	1,281,130.43
August	\$	210,029.00	\$	700,096.68	\$	490,067.68	\$	1,400,193.36
September	\$	216,294.68	\$	721,117.15	\$	504,782.01	\$	1,442,193.84
October	\$	213,294.94	\$	710,983.16	\$	497,688.21	\$	1,421,966.31
November	\$	211,512.00	\$	705,080.46	\$	493,556.32	\$	1,410,148.78
December	\$	207,742.70	\$	692,340.83	\$	484,638.58	\$	1,384,722.11
Total	\$	2,121,967.50	\$	7,073,266.16	\$	4,951,286.31	\$1	14,146,519.97

Calendar Year 2024	Can	nabis Local Tax	Car	nnabis State Tax	Cai	nnabis Sales Tax	Total
January	\$	234,315.30	\$	781,050.99	\$	546,735.69	\$ 1,562,101.98
February	\$	158,536.03	\$	528,453.45	\$	369,917.42	\$ 1,056,906.90
March	\$	279,968.15	\$	933,227.19	\$	653,259.03	\$ 1,866,454.37
April	\$	235,827.60	\$	786,091.99	\$	550,264.39	\$ 1,572,183.98
Total	\$	908,647.08	\$	3,028,823.62	\$	2,120,176.53	\$ 6,057,647.23

## Revenue from Adult Use Cannabis by Fiscal Year

<b>Fiscal Year Collections</b>	Can	nabis Local Tax	Car	nnabis State Tax	Ca	nnabis Sales Tax	Total	
2023	\$	870,924.61	\$	2,903,082.67	\$	2,032,157.87	\$ 5,806,16	5.15
2024	\$	2,159,689.97	\$	7,199,007.11	\$	5,039,304.98	\$ 14,398,00	2.06
							\$	-
Total	\$	3,030,614.58	\$	10,102,089.78	\$	7,071,462.85	\$20,204,16	7.21



#### **Cannabis Tax Collected**



Year			2023				2024		Total
GL_Account	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Total	Qtr 1	Qtr 2	Total	
CANNABIS LOCAL REVENUE	\$335,761.99	\$535,162.62	\$618,493.25	\$632,549.64	\$2,121,967.50	\$672,819.48	\$235,827.60	\$908,647.08	\$3,030,614.58
BARRINGTON						\$7.26	\$7.97	\$15.23	\$15.23
BRISTOL			\$3.74	\$16.25	\$19.99	\$43.78	\$38.42	\$82.20	\$102.19
BURRILLVILLE						\$4.89		\$4.89	\$4.89
CENTRAL FALLS	\$13,628.01	\$20,175.97	\$16,829.22	\$27,345.21	\$77,978.41	\$31,181.09	\$11,269.86	\$42,450.95	\$120,429.36
CHARLESTOWN		\$2.86	\$50.43	\$130.58	\$183.87	\$97.29	\$20.37	\$117.66	\$301.53
COVENTRY		\$12.32	\$7,793.27	\$14.49	\$7,820.08	\$48.42		\$48.42	\$7,868.50
CRANSTON		\$7.54	\$14.20	\$59.06	\$80.80	\$167.11	\$76.81	\$243.92	\$324.72
EAST GREENWICH		\$4.57	\$15.50	\$0.01	\$20.08	\$27.34	\$11.87	\$39.21	\$59.29
EAST PROVIDENCE			\$8.29	\$7.93	\$16.22	\$14.45	\$34.10	\$48.55	\$64.77
EXETER	\$41,724.51	\$73,854.65	\$88,357.98	\$76,383.06	\$280,320.20	\$79,172.58	\$26,702.78	\$105,875.36	\$386,195.56
FOSTER							\$3.54	\$3.54	\$3.54
GLOCESTER						\$14.72		\$14.72	\$14.72
HOPKINTON			\$61.02	\$100.54	\$161.56	\$86.22	\$22.62	\$108.84	\$270.40
JAMESTOWN			\$4.00	\$4.50	\$8.50	\$12.92	\$5.19	\$18.11	\$26.61
JOHNSTON		\$2.50	\$12.23	\$3.13	\$17.86	\$59.63	\$8.25	\$67.88	\$85.74
LINCOLN				\$16.52	\$16.52	\$7.53		\$7.53	\$24.05
LITTLE COMPTON				\$6.00	\$6.00		\$5.55	\$5.55	\$11.55
MIDDLETOWN				\$3.96	\$3.96	\$107.26	\$61.86	\$169.12	\$173.08
NARRAGANSETT		\$13.54	\$76.29	\$95.98	\$185.81	\$28.93	\$22.44	\$51.37	\$237.18
NEWPORT				\$20.86	\$20.86	\$223.78	\$191.38	\$415.16	\$436.02
NORTH KINGSTOWN		\$11.69	\$92.91	\$143.82	\$248.42	\$131.07	\$12.90	\$143.97	\$392.39
NORTH PROVIDENCE			\$47.41	\$22.37	\$69.78	\$65.21	\$25.03	\$90.24	\$160.02
PAWTUCKET	\$45,528.35	\$112,129.51	\$119,555.56	\$132,958.10	\$410,171.52	\$142,974.16	\$51,019.65	\$193,993.81	\$604,165.33
PORTSMOUTH	\$24,925.40	\$27,251.16	\$31,263.22	\$25,463.05	\$108,902.83	\$24,303.39	\$8,169.94	\$32,473.33	\$141,376.16
PROVIDENCE	\$81,569.76	\$114,689.20	\$107,345.10	\$103,892.71	\$407,496.77	\$113,267.93	\$39,734.89	\$153,002.82	\$560,499.59
RICHMOND			\$26.55	\$43.02	\$69.57	\$71.65	\$26.27	\$97.92	\$167.49
SMITHFIELD		\$12.14	\$21.74	\$8.50	\$42.38	\$21.40	\$5.70	\$27.10	\$69.48
SOUTH KINGSTOWN		\$21.07	\$62.69	\$105.23	\$188.99	\$159.81	\$25.28	\$185.09	\$374.08
TIVERTON						\$4.15		\$4.15	\$4.15
UNALLOCATED	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
WARREN						\$23.07	\$13.55	\$36.62	\$36.62
WARWICK	\$128,385.96	\$186,949.93	\$246,712.50	\$265,557.04	\$827,605.43	\$280,232.82	\$98,252.85	\$378,485.67	\$1,206,091.10
WEST GREENWICH		\$3.50	\$3.52	\$3.60	\$10.62	\$5.54		\$5.54	\$16.16
WEST WARWICK		\$7.03			\$7.03	\$57.00	\$17.85	\$74.85	\$81.88
WESTERLY		\$13.44	\$135.88	\$144.12	\$293.44	\$197.08	\$40.68	\$237.76	\$531.20
Total	\$335,761.99	\$535,162.62	\$618,493.25	\$632,549.64	\$2,121,967.50	\$672,819.48	\$235,827.60	\$908,647.08	\$3,030,614.58



Cigarette Stamp Rolls

## Cigarette Tax Stamp Roll Sales and Floor Tax



Cigarette Floor Stock - 4000932

	organizate oranip renis							organicité i noor clock - 4000002							
	2018	2019	2020	2021	2022	2023	2024			FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
January	81.5	74.1	60.0	78.1	71.0	73.0	70.0	July	\$	21,410.95	\$ 3,684.39	\$ -	\$ 1,733.61	\$ 115.00	\$ -
February	75.1	67.0	68.1	75.1	76.0	69.0	57.0	August	\$	6,696.33	\$ 3,170.54	\$ 45.80	\$ 3,237.63	\$ -	\$ 525.00
March	82.0	73.0	94.0	90.0	83.0	80.0	64.0	September	\$	2,889.67	\$ 1,832.27	\$ -	\$ -	\$ -	\$ -
April	85.0	81.1	76.1	106.1	104.0	74.0	65.0	October	\$	(209.19)	\$ 802.31	\$ -	\$ -	\$ -	\$1,253.02
May	103.5	93.6	85.5	90.1	91.0	83.0		November	\$	2,530.09	\$ 875.17	\$ 0.01	\$ 1,100.50	\$ -	\$ (90.00)
June	97.5	85.1	108.1	109.0	102.0	92.0		December	\$	4,087.05	\$ 851.97	\$ 88.56	\$ -	\$ 25.00	\$ 25.00
July	91.1	100.6	121.1	102.1	80.0	68.0		January	\$	6,108.26	\$ 2,285.08	\$ 25.00	\$ 1,988.56	\$ -	\$ 25.00
August	109.1	82.5	107.1	96.0	100.0	95.0		February	\$	(4,602.18)	\$ 4,012.16	\$ -	\$ -	\$ 416.70	\$ 25.00
September	71.0	74.1	89.2	99.1	97.0	77.0		March	\$	2,608.18	\$ 913.76	\$ 2,000.00	\$ -	\$ 25.00	\$ -
October	96.6	96.5	107.0	97.0	75.0	59.0		April	\$	745.62	\$ (298.25)	\$ 38.81	\$ 143.20	\$ -	
November	90.1	73.1	97.1	88.0	78.0	78.0		May	\$	623.39	\$ 31.56	\$ -	\$ 499.12	\$ 681.41	
December	88.0	98.6	113.0	93.0	78.0	70.0		June	\$	623.39	\$ -	\$ -	\$ -	\$ 42.13	
	1,070.5	999.3	1,126.3	1,123.6	1,035.0	918.0	256.0		\$	43,511.56	\$ 18,160.96	\$ 2,198.18	\$ 8,702.62	\$1,305.24	\$1,763.02



#### **Status of E-Cigarette Sales Tax**

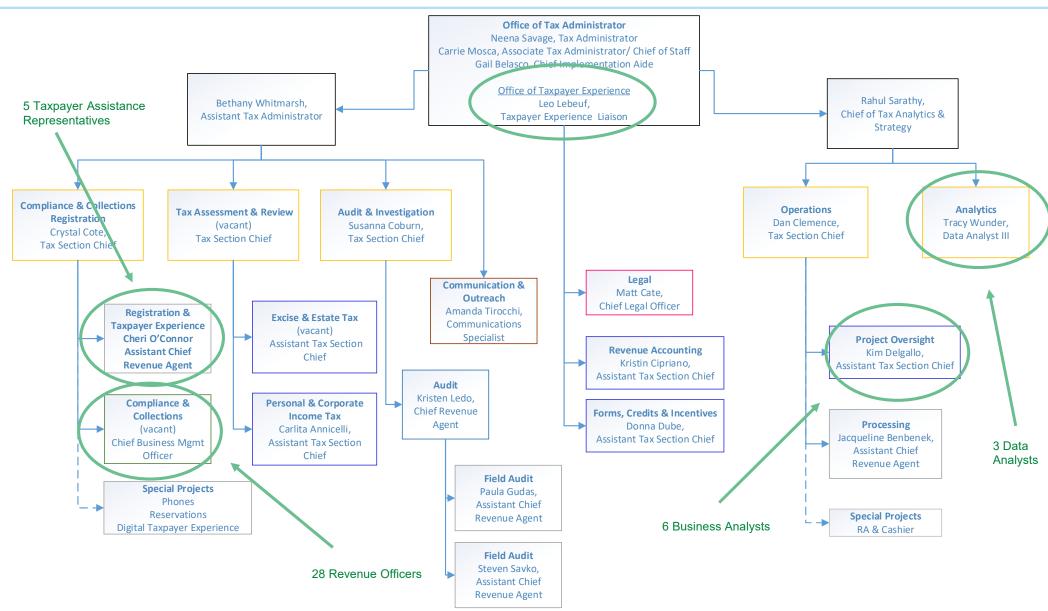


- **¤**E-cigarettes are not taxed tobacco products. E-cigarettes contain liquid nicotine (rather than tobacco); therefore, it is not within the Division of Taxation's statutory authority.
- na There are no statistics because such statistics are not captured by the Division of Taxation's system.
- If a retailer wants to sell e-cigarettes, they are required to be licensed by the Health Department, not the Division of Taxation.
- There is no obligation on the part of the retailer to segregate sales tax collected from e-cigarettes and report it to the Division of Taxation.



## Organizational and System Change Impact Current Org Chart





Office of Taxpayer Experience

A seven member team to focus on internal and external Taxpayer Experience Improvements.

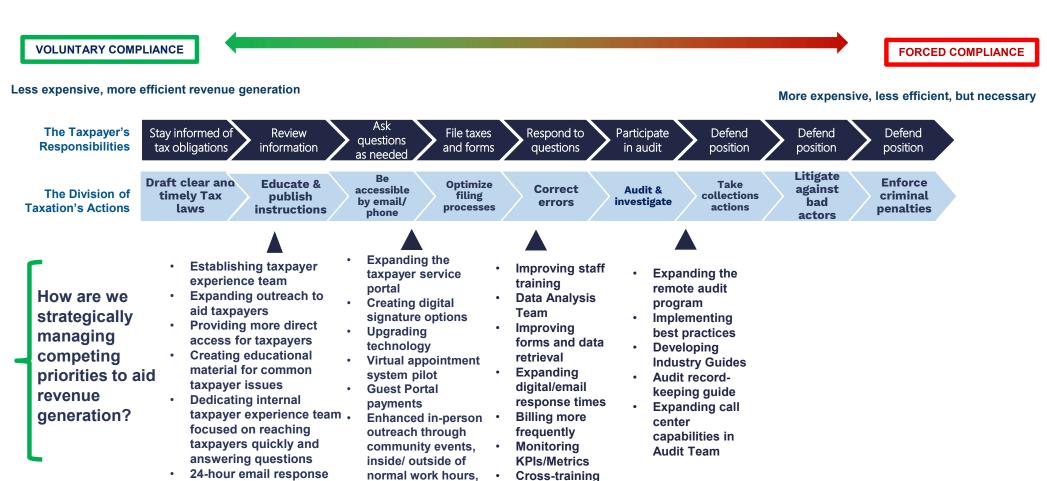
As of 5/2/24



#### Organizational and System Change Impact Strategic Implementation of FY 18 Proposal FY18-YTD



#### The Tax Administration Efficiency Continuum



resources

Mandating

electronic filing

with focus on

compliance

assistance

Reaching more taxpayers

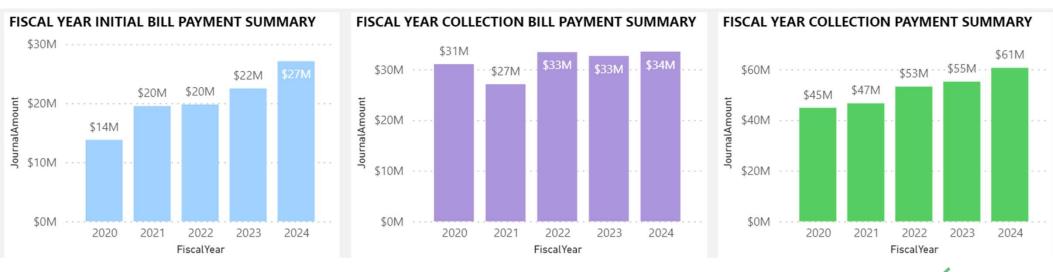
year over year



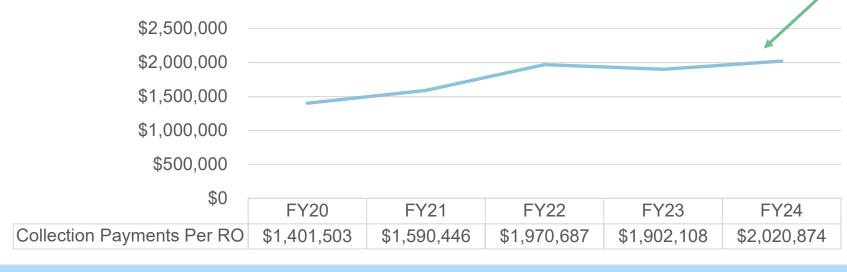
## Organizational and System Change Impact Collections and Bill Payments



#### **Fiscal Year Collection Payments - YTD**





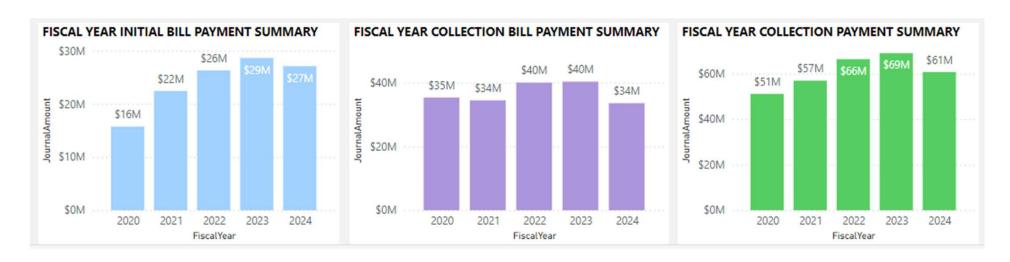




## Organizational and System Change Impact Collections and Bill Payments



#### Fiscal Year Collection Payments – Full Year







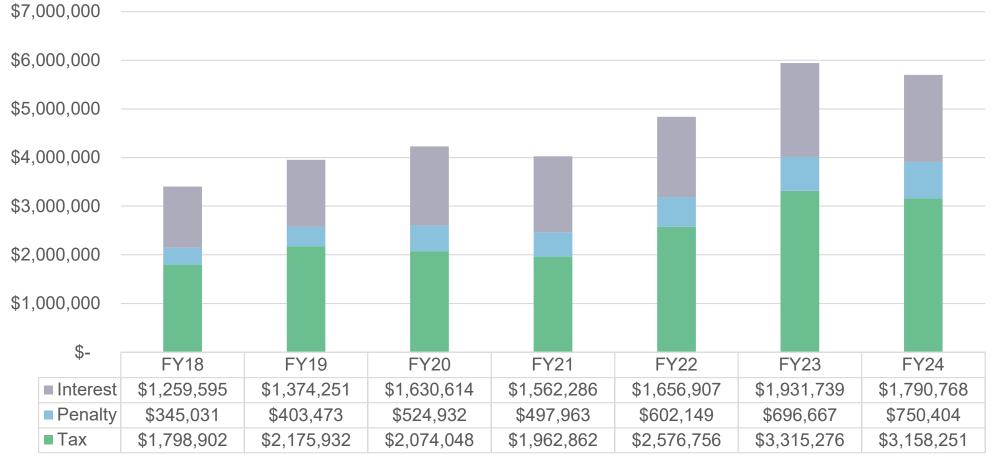


## Organizational and System Change Impact DMV Block Payments



The Division of Taxation tracks revenue generated from Division of Motor Vehicles (DMV) registration blocks, but does not segregate payments from blocking new registrations vs. renewal of registrations.



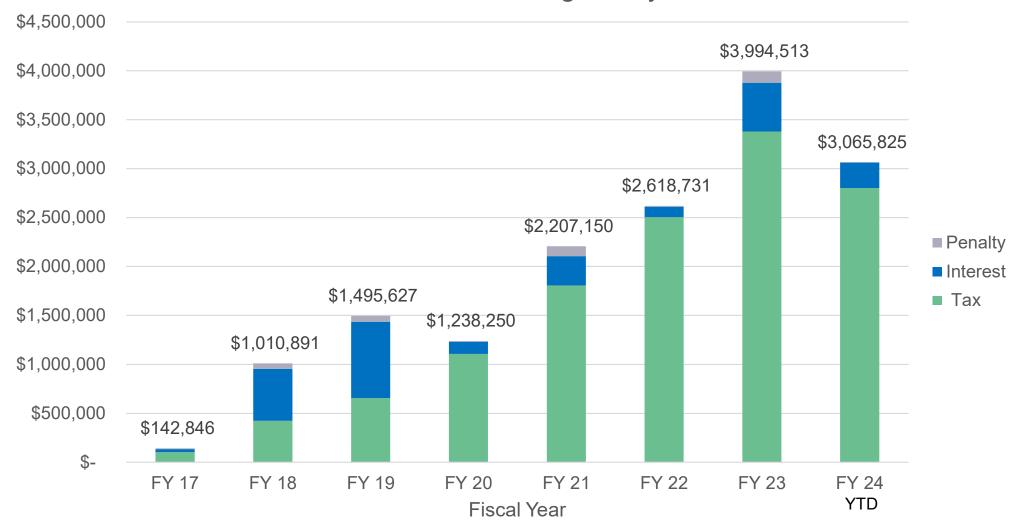




## Organizational and System Change Impact TOP 100 Payments



## Revenue from TOP 100 Program by Fiscal Year





## Organizational and System Change Impact Letters of Good Standing



#### **Current Benchmarks:**

- ✓ Assigned to a Revenue Officer for review within 24 hours of receipt.
- ✓ If Taxpayer is compliant, Letter of Good Standing issued within 2-3 calendar days.
- ✓ If Taxpayer is non-compliant, Letter of Good Standing issued within 21 calendar days based on Division's work with Taxpayer to become compliant.

_	2016	2017	2018	2019	2020	2021	2022	2023	2024
Letters of Good Standing Received	5509	6300	6741	6950	5428	6659	7796	7848	2129
Additional Information Letters Sent	4412	4252	5263	5537	4146	5192	6019	5872	1576
Letters of Good Standing Issued	3820	3446	4040	4839	4029	4188	4678	4803	1465
LOGS Closed w/ No Response From Taxpayer	1693	2483	2226	2016	1924	1793	2580	2453	996
Average # of Calendar Days to Issuance-Non-Compliant	42	42	44	46	36	34	37	35	21
Average # of Calendar Days to Issuance-Compliant	9	9	10	7	3	3.93	3.64	3.44	2.2
									<u> </u>
Growth in LOGS Applications Received	6%	14%	7%	3%	-22%	23%	17%	1%	
Percentage of Cases Closed With No Response	31%	39%	33%	29%	35%	27%	33%	31%	47%



### **Refund Offset Program**



Government Entity	CY 2019	CY 2020	CY 2021	CY 2022		CY 2023		CY 2024
Division of Taxation	\$ 3,396,409.69	\$ 3,041,923.05	\$ 2,633,055.17	\$ 3,009,187.21	\$ 3	3,501,574.32	\$	2,013,136.29
Town of Bristol	\$ -	\$ 14,390.52	\$ 12,148.64	\$ 9,052.49	\$	4,912.50	\$	1,901.18
Town of Burrillville	\$ 27,407.57	\$ 21,079.17	\$ 17,025.78	\$ 7,165.14	\$	33,170.87	\$	7,995.90
Central Collections Unit	\$ 2,096.80	\$ 2,668.70	\$ 2,564.62	\$ 906.73	\$	-		
City of Central Falls	\$ 14,887.22	\$ 11,084.38	\$ 7,245.31	\$ 7,020.11	\$	7,119.22	\$	1,915.12
Town of Coventry	\$ 4,207.95	\$ 41,352.50	\$ 4,388.00	\$ 1,047.65	\$	17,580.74	\$	1,990.24
City of Cranston	\$ 180,132.93	\$ 93,124.20	\$ 41,561.82	\$ 131,150.28	\$	89,393.98	\$	28,536.88
Dept of Labor and Training	\$ 1,625,706.51	\$ 1,532,083.95	\$ 11,168.98	\$ _	\$	-	\$	_
Child Support Enforcement	\$ 1,089,533.15	\$ 1,314,502.45	\$ 963,528.69	\$ 953,533.72	\$	982,162.65	\$	717,211.90
Medical Assistance	\$ 126,381.64	\$ 122,413.04	\$ 126,662.60	\$ 112,779.20	\$	114,343.70	\$	71,681.22
Dept of Corrections - Home Conf.	\$ 49,847.02	\$ 54,253.80	\$ 44,411.55	\$ 18,524.99	\$	5,643.00	\$	23,266.04
Dept of Corrections - Probation	\$ 228,562.53	\$ 427,996.58	\$ 312,181.58	\$ 247,841.18	\$	142,789.15	\$	205,658.53
City of East Providence	\$ 62,561.78	\$ 49,921.18	\$ 35,568.87	\$ 2,642.68	\$	-	\$	_
Ethics Commission	\$ -	\$ -	\$ -	\$ -	\$	-	\$	_
Harrisville Fire District	\$ -	\$ -	\$ -	\$ -	\$	-	\$	_
Town of Johnston	\$ 199,281.16	\$ 106,082.19	\$ 144,058.01	\$ 20,394.17	\$	159,425.73	\$	35,933.15
Town of North Providence	\$ 67,346.03	\$ 85,862.20	\$ 71,526.70	\$ 32,610.65	\$	28,417.45	•	82,314.71
City of Pawtucket	\$ 416,852.78	\$ 301,481.72	\$ 148,369.42	\$ 228,672.30	\$	134,305.81	\$	36,559.52
City of Providence	\$ 134,841.80	\$ 249,396.19	\$ 198,528.05	\$ 84,750.16	\$	9,913.03	\$	18,320.24
Higher Education	\$ -	\$ -	\$ -	\$ -	\$	-	\$	_
RI Student Loans	\$ 51,275.71	\$ 28,572.49	\$ -	\$ -	\$	-	\$	49,928.01
Town of Richmond	\$ 725.95	\$ 568.00	\$ 1,636.31	\$ 410.12	\$	273.00	\$	_
Courts	\$ 498,133.38	\$ 196,426.61	\$ 175,541.46	\$ 156,175.86	\$	43,125.16	\$	-
Town of Tiverton	\$ 235.13	\$ -	\$ -	\$ -	\$	1,178.87	\$	_
Town of West Warwick	\$ 102,238.48	\$ 120,612.95	\$ 98,648.41	\$ 28,939.46	\$	47,429.51	\$	5,179.43
Dept of Human Services	\$ -	\$ -	\$ -	\$ -	\$	-	\$	_
City of Woonsocket	\$ 29,142.58	\$ 25,281.43	\$ 20,743.94	\$ 25,857.26	\$	21,107.78	\$	8,318.67
TOTAL	\$ 8,307,807.79	\$ 7,841,077.30	\$ 5,070,563.91	\$ 5,078,661.36	\$	5,343,866.47	\$	3,309,847.03



## **Alcohol Beverage Gallonage Report**



				FY 2024				
		LOW PROOF	ETHYL ALC	ETHYL ALC	ETHYL ALC			
PERIOD	SPIRITS	SPIRITS	@3.75	@7.50	@0.08	STILL	SPARK	MALT
Jul-23	228,092.63	114,289.18	-	36.00	-	236,985.93	20,710.77	1,305,705.96
Aug-23	264,547.30	137,016.67	-	92.00	-	325,756.48	24,577.07	1,453,256.94
Sep-23	124,318.66	73,116.21	-	37.00	-	242,681.41	17,523.80	1,104,949.28
Oct-23	219,822.20	65,652.72	-	143.00		208,725.25	14,733.43	1,162,290.05
Nov-23	185,934.79	35,172.17		32.00		303,679.03	25,264.92	1,064,596.87
Dec-23	206,029.72	48,000.08	-	35.00	-	244,901.14	21,204.21	967,045.36
Jan-24	193,458.28	38,380.40	-	-	-	271,504.94	12,687.87	928,988.59
Feb-24	178,529.21	60,219.93	-	-	-	234,937.51	14,409.97	1,067,223.25
Mar-24	226,706.23	62,288.41	-	-	-	231,379.84	13,672.33	1,154,197.41
Apr-24								
May-24								
Jun-24								
TOTAL GALLONS	1,827,439.02	634,135.78	-	375.00	-	2,300,551.53	164,784.37	10,208,253.70
RATE PER GALLON	\$ 5.40	\$ 1.10	\$ 3.75	\$ 7.50	\$ 0.08	\$ 1.40	\$ 0.75	0.1065
				FY 2023				
		LOW PROOF	ETHYL ALC	ETHYL ALC	ETHYL ALC			
PERIOD	SPIRITS	SPIRITS	@3.75	@7.50	@0.08	STILL	SPARK	MALT
Jul-22	200,970.13	125,065.13	-	0.00		267,032.43	28,262.82	1,370,553.34
Aug-22	231,168.07	103,078.66	-	71.00		265,198.91	23,123.88	1,868,966.19
Sep-22	207,632.21	72,131.94	-	141.00	-	277,397.34	16,649.20	1,363,978.02
Oct-22	220,370.63	47,381.79	-	172.00	-	304,780.97	17,954.20	941,846.43
Nov-22	255,498.32	39,477.33	-	-	-	316,785.39	21,989.47	1,100,381.55
Dec-22	214,106.30	32,099.88	-	106.00	-	289,786.09	19,222.36	1,110,928.93
Jan-23	152,916.13	48,262.26	-	-	-	218,081.26	13,464.79	819,706.12
Feb-23	170,422.75	39,425.83	-	106.00	-	249,630.83	17,536.27	1,008,451.02
Mar-23	280,938.11	107,594.42	-	-	-	272,816.19	16,222.40	1,507,622.69
Apr-23	214,965.14	121,820.97	-	-	-	251,105.51	13,772.05	1,075,589.86
May-23	216,895.30	127,348.55	-	-	-	311,279.40	25,160.70	1,559,018.86
Jun-23	323,426.80	150,282.49	-	-	-	360,939.60	21,892.99	1,172,439.84
TOTAL GALLONS	2,689,309.90	1,013,969.25	-	596.00	-	3,384,833.92	235,251.14	14,899,482.85
RATE PER GALLON	\$ 5.40	\$ 1.10	\$ 3.75	\$ 7.50	\$ 0.08	\$ 1.40	\$ 0.75	0.1065



## **Alcohol Beverage Gallonage Report**



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		LOW PROOF	ETHYL ALC	ETHYL ALC	ETHYL ALC			
PERIOD	SPIRITS	SPIRITS	@3.75	@7.50	@0.08	STILL	SPARK	MALT
Jul-21	228,873.20	66,583.50	-	-	-	278,146.80	27,002.64	1,452,656.18
Aug-21	251,992.82	95,527.32	-	34.90	-	292,225.87	21,091.19	1,400,440.79
Sep-21	303,410.12	32,066.85	-	34.00	-	291,460.97	18,660.81	1,439,567.77
Oct-21	260,914.89	32,458.94	-	104.00	-	287,612.20	17,818.67	1,406,577.97
Nov-21	269,467.50	32,734.82	_	282.50	-	293,121.45	34,460.12	1,173,275.29
Dec-21	309,476.68	35,598.74	_	72.10	-	388,815.08	29,954.73	1,311,549.46
Jan-22	176,897.17	47,546.63	-	72.00	-	281,479.45	16,074.83	989,949.13
Feb-22	170,226.02	34,192.74	_	-	-	229,307.40	17,084.86	1,038,602.52
Mar-22	258,422.21	68,416.35	-	_	-	331,936.67	20,557.77	1,190,779.50
Apr-22	237,053.38	101,196.64	-	70.00	-	266,229.52	15,446.04	1,279,748.60
Мау-22	225,433.75	69,340.78	-	_	-	300,887.23	24,877.57	1,469,993.79
Jun-22	269,619.54	96,087.04	-	-	-	382,947.66	21,356.85	1,646,692.35
TOTAL GALLONS	2,961,787.27	711,750.35	-	669.50	_	3,624,170.30	264,386.08	15,799,833.35
RATE PER GALLON	\$ 5.40	\$ 1.10	\$ 3.75	\$ 7.50	\$ 0.08	\$ 1.40	\$ 0.75	0.1065

#### FY 2021

		LOW PROOF	ETHYL ALC	ETHYL ALC	ETHYL ALC			
PERIOD	SPIRITS	SPIRITS	@3.75	@7.50	@0.08	STILL	SPARK	MALT
Jul-20	214,227.55	39,552.21	16.00	-	-	304,242.95	18,599.36	1,822,886.80
Aug-20	194,322.24	30,539.04	-	-	-	298,600.16	16,025.90	1,758,741.29
Sep-20	268,298.23	36,780.71	17.00	-	-	342,289.42	20,062.53	1,778,473.41
Oct-20	297,926.39	25,183.26	174.00	-	_	303,915.19	22,318.85	1,221,175.25
Nov-20	220,114.96	23,443.36	174.00	-	-	284,070.22	29,013.72	1,156,581.79
Dec-20	209,798.79	28,152.16	_	-	-	368,214.41	23,275.07	1,374,191.25
Jan-21	132,091.30	16,801.10	180.00	-	-	306,961.79	12,746.13	1,159,660.09
Feb-21	130,709.88	26,729.42	_	-	-	263,385.68	12,251.05	1,181,710.70
Mar-21	273,611.45	44,484.16	_	-	-	324,014.69	10,702.33	1,916,595.12
Apr-21	223,173.36	40,518.25	_	-	-	278,309.06	23,207.52	1,564,752.28
May-21	244,828.61	81,875.60	_	-	-	396,347.81	22,766.94	1,539,341.58
Jun-21	227,672.28	61,864.23	-	_	-	299,874.23	15,945.42	1,604,174.47
TOTAL GALLONS	2,636,775.04	455,923.50	561.00	-	-	3,770,225.61	226,914.82	18,078,284.03
RATE PER GALLON	\$ 5.40	\$ 1.10	\$ 3.75	\$ 7.50	\$ 0.08	\$ 1.40	\$ 0.75	0.1065

as of 10/27/23



# **Alcohol Beverage Gallonage Report**



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		LOW PROOF	ETHYL ALC	ETHYL ALC	ETHYL ALC			
PERIOD	SPIRITS	SPIRITS	@3.75	@7.50	@0.08	STILL	SPARK	MALT
Jul-19	160,851.00	23,282.02	90.00	-	-	285,306.24	14,934.28	1,743,352.89
Aug-19	173,614.00	13,880.00	149.00	-	-	345,193.00	16,211.00	1,668,203.00
Sep-19	183,390.47	11,328.00	449.20	1.00	-	277,841.48	10,698.36	1,395,459.11
Oct-19	242,785.62	9,838.50	239.00	-	-	307,220.97	17,911.36	1,218,806.54
Nov-19	175,425.59	10,510.63	403.00	-	-	272,260.09	32,023.00	1,184,397.16
Dec-19	250,901.17	6,561.26	15.85	-	-	412,320.85	20,488.89	1,456,018.88
Jan-20	191,036.28	9,809.63	15.85	-	-	206,813.55	6,855.24	1,181,281.66
Feb-20	160,959.62	16,055.70	7.00	-	-	296,016.01	13,639.02	1,059,119.65
Mar-20	224,293.54	9,072.95	813.00	-	-	282,675.81	15,477.68	1,189,375.73
Apr-20	260,441.93	13,157.09	1,289.00	-	-	370,811.93	10,329.45	1,506,722.69
May-20	149,477.25	17,888.57	2.00	-	-	285,720.68	14,308.37	1,041,291.24
Jun-20	247,773.12	35,743.34	46.00	-	-	315,861.41	13,318.52	1,439,805.18
TOTAL GALLONS	2,420,949.59	177,127.69	3,518.90	1.00		3,658,042.02	186,195.17	16,083,833.73
RATE PER GALLON	\$ 5.40	\$ 1.10	\$ 3.75	\$ 7.50	\$ 0.08	\$ 1.40	\$ 0.75	0.1065

#### FY 2019

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		LOW PROOF	ETHYL ALC	ETHYL ALC	ETHYL ALC			
PERIOD	SPIRITS	SPIRITS	@3.75	@7.50	@0.08	STILL	SPARK	MALT
Jul-18	179,482.00	15,071.00	82.00	-	-	272,101.00	16,055.00	1,631,147.77
Aug-18	194,614.16	22,037.40	_	-	-	314,488.00	17,629.00	1,996,862.52
Sep-18	191,842.36	14,881.60	64.00	-	-	257,193.73	10,814.55	1,506,947.82
Oct-18	213,836.61	11,102.40	174.40	-	_	307,879.53	18,957.17	1,382,352.00
Nov-18	175,005.86	6,156.85	161.00	-	-	390,769.86	29,528.49	1,204,443.00
Dec-18	261,631.03	5,265.20	438.70	165.00	-	358,866.93	21,749.69	1,366,139.00
Jan-19	181,664.11	6,831.90	-	110.00	-	267,243.30	7,361.93	1,034,482.40
Feb-19	127,359.24	4,808.54	41.00	-	-	198,715.60	7,597.31	1,083,388.00
Mar-19	210,248.84	15,044.99	_	-	-	276,039.99	11,743.87	1,473,895.00
Apr-19	198,813.00	12,568.00	7.00	-	-	355,931.00	13,714.00	1,532,888.00
May-19	257,686.00	29,968.00	74.00	110.00	-	336,874.00	17,850.00	1,887,844.51
Jun-19	220,488.84	19,068.95	40.80	-	-	330,190.67	27,387.88	1,743,729.85
TOTAL GALLONS	2,412,672.05	162,804.83	1,082.90	385.00	-	3,666,293.61	200,388.89	17,844,119.87
RATE PER GALLON	\$ 5.40	\$ 1.10	\$ 3.75	\$ 7.50	\$ 0.08	\$ 1.40	\$ 0.75	0.1065

as of 10/27/23



## **Expanded Occupancy Tax**



- •IMPLEMENTED: The Division of Taxation successfully implemented the tax changes in the Fiscal Year 2016 Budget.
- •**TRACKING**: The Division is tracking the fiscal impacts of these changes.
- •OUTREACH: In late June 2015, the Division launched a comprehensive outreach and educational campaign to update Rhode Island taxpayers of the legislative changes in the Budget. The Division held various educational outreach sessions throughout the State, issued frequently asked questions for hotel tax changes, mailed thousands of notices and issued various press and informational releases throughout June, July, and August. The Division has sent an additional 2,500 letters to Schedule E filers. To educate taxpayers and to assist in filing, the Division has posted links to videos of its numerous presentations on its website and has FAQs and other information posted. The Division has promulgated a regulation to provide guidance to taxpayers.
- ENFORCEMENT: The Field Audit Section is also monitoring advertisements for rentals and checking for compliance.

Businesses affected by the new statutory filing requirements may have to adjust their internal technical protocols for administering, calculating, collecting, and then remitting the sales tax at issue and this may cause a resulting delay in compliance.

			Туре	of Busine	ss				
		•	g Platform & n Resellers			Realtors &			
	(7% Sale		x, 5% State Tax, & _ocal Tax)		(7%	Sales Tax & 1%	Loc	cal Tax)	
	Avg Count		Total	Avg Count		Total		FY Totals	
FY 18	9	\$	2,841,160.50	194	\$	3,536,429.24	\$	6,377,589.75	
FY 19	10	\$	3,321,123.55	190	\$	3,968,315.62	\$	7,289,439.17	
FY 20	13	\$	4,087,946.13	144	\$	3,749,309.94	\$	7,837,256.07	
FY 21	10	\$	7,827,575.21	258	\$	4,020,690.42	\$	11,848,265.63	
								-	
FY 22	10	\$	10,164,125.80	333	\$	4,728,767.17	\$	14,892,892.97	
			. ,					. ,	
FY 23	10	\$	11,645,678.92	245	Ś	4,890,587.07	7 <b>\$ 16,536,265.</b> 9		
11.25		۲	11,0 .0,070.02	243	۲	1,030,307.07	7	10,000,200.55	
FV 2.4			0.540.272.52	240		2.076.474.22	_	40 405 447 54	
FY 24	9	\$	8,549,272.53	248	\$	3,876,174.98	\$	12,425,447.51	

	Program Total														
			Platform & resellers			altors & e Owners		Grand Total							
	Avg Count		Total	Avg Count		Total		Grana Total							
Total Program	10	34,732,055.16	\$	86,593,230.04											

As of 4/26/24



# Real Estate Conveyance Controlling Interest Transfer



The Rhode Island General Assembly enacted a law effective July 1, 2015 requiring acquired real estate companies to:

- (i) file notice of a potential acquisition of real estate company at least (5) days prior to the grant, transfer, assignment, conveyance, or vesting of such an acquisition; and to
- (ii) pay an appropriate tax for the acquisition of the real estate company.

The Rhode Island General Assembly enacted a law effective Jan 1, 2022 adding another tier to the tax at the rate of \$2.30 per \$500 additional tax to be distributed to the housing production fund established pursuant to § 42-128-2.1.

The Division of Taxation created forms and processes to implement this statute and has participated in outreach with practitioner community, has provided notices to the Business Organizations subcommittee of the Rhode Island Bar Association, and issued Notices posted on its website.

Fiscal Year	Acquired Real Estate	Housing Production Fund
FY 16	\$210,702	\$0
FY 17	\$1,043,247	\$0
FY 18	\$627,765	\$0
FY 19	\$3,720,104	\$0
FY 20	\$1,164,141	\$0
FY 21	\$174,348	\$0
FY 22	\$2,248,575	\$1,425,757
FY 23	\$1,003,462	\$3,576,734
FY 24	\$2,324,364	\$2,794,189
Total	\$12,516,708	\$7,796,680

As of 4/26/24



### **Inflation Reduction Act Summary**



# Summary of Major Provisions: No Determinable Fiscal Impact on R.I.

- New federal corporate alternative minimum tax (AMT) on a company's book income. TCJA (2017) repealed the federal AMT.
  - -Separate calculation of tax owed.
  - -Impacts largest US companies-those with \$1B annual average net book income (actual profit, not revenue).
  - -Lower threshold of \$100M for US subsidiaries of foreign multinationals (still with \$1B threshold).
  - -According to Joint Committee on Taxation, this only will impact an estimated 150 companies.
  - -RI does not have a corporate AMT.
- Federal Excise Tax of 1% on the value of a publicly traded U.S. corporation's repurchase of its stock effective for repurchases after 2022.
- Does not include a total repeal of, or an increase to, the SALT deduction. It is still \$10,000 and expires in 2025, when it is due to revert back to being unlimited.
- IRS funding for Enforcement: \$80B to be used through 2031; \$46B earmarked for enforcement; \$25B for operational support. Immediate focus is on improving phone and online services/modernization.
  - -Plan to hire 87,000 employees over 10 years/expecting to lose 50,000 due to attrition.
- Extends the limitation on deductibility of excess business losses in IRC §461(I)(1) from January 1, 2027 to January 1, 2029.
- Tax Credits and Incentives for investment in renewable energy; extends existing credits and introduces new items
  - -Existing: Renewable electricity production tax credit.
  - -Existing: Energy investment tax credit.
  - -Existing: Increased cap on residential energy-efficient property credit.
  - -Existing: Electric vehicle credit \$7500 to individuals for purchases of qualifying electric vehicles through 2032.
  - -New credits, generally, seek to encourage clean energy production and usage (e.g. zero emission nuclear power production credit, clean energy hydrogen production and sustainable aviation fuel credit).



### **Income Sourcing of Remote Workers**



#### **During COVID-19**:

- Rhode Island coordinated with Massachusetts and Connecticut to maintain pre-pandemic income sourcing rules for telecommuting employees in order to minimize disruption for employers, employees, and businesses, and to stabilize the marketplace during the States of Emergency in Massachusetts, Connecticut, and Rhode Island.
- Rhode Island promulgated emergency regulations on withholding, related to income sourcing, that coincided with similar rules issued by Massachusetts and both states' regulations expired on September 13, 2021.

#### Since September 13, 2021:

- The status of the telecommuting workforce and income sourcing rules are not available for analysis at this time. The best data to analyze would be withholding payments, which have been increasing since COVID-19, and these payments need to be manually reviewed and analyzed in order to track and understand taxpayer trends.
- Rhode Island is monitoring Massachusetts and Connecticut to consider collaboration in messaging to employers and employees that will foster education and aid voluntary compliance in response to changes in employee telecommuting.

July 2023: National Conference of State Legislatures' Remote Work Taxation Work Group issues White Paper: State and Local Tax Considerations of Remote Work Arrangements (ncsl.org) with policy issues, considerations, and best practices.



# Expiring Provisions of the Tax Cuts and Jobs Act



The original 2018 analysis from Chainbridge identified twenty individual tax provisions that sunset at the end of TY 2025; business tax reforms in TCJA are permanent

Only two expiring provisions had an estimated direct Rhode Island personal income tax revenue impact, both of which were positive (implying a loss of that revenue gain after the provisions sunset):

- Disallowance of active passthrough losses in excess of \$500,000 for joint filers, \$250,000 for all others
  - FY 24 impact estimated of +\$11,983,800
- Repeal exclusion for employer-provided qualified moving expense reimbursements
  - FY 24 impact estimated of +\$286,900

The excess active passthrough loss provision was modified by the CARES Act, ARPA, and Inflation Reduction Act, ultimately extending the sunset until after TY 2028)

Given the timing of tax filing, any revenue impact from the sunset of TCJA provisions will likely be seen predominately in FY 2026 and beyond

Source: Office of Revenue Analysis



## Potential Impacts of Notable Pending Federal Legislation IRC 174



Under the Tax Cuts and Jobs Act (TCJA), beginning in Tax Year 2022, companies taking the R&D costs as a deduction were required to amortize those R&D expenses/deductions under IRC 174 over 5 years. For tax years prior to Tax Year 2022, the deduction could be taken up-front in the year of the expense.

After review of tax year 2021 and 2022 returns, \$45.65M more was taken as a deduction federally, apportioned to Rhode Island, as claimed on line 42 of the 1120, when compared to the prior year, resulting in foregone tax of \$3.20M. The potential additional prospective refunds for Tax Year 2022 is \$28.05.

Tax Year	Nbr of Assets	Apportioned Amortization for TY22	Foregone Corp tax on Apportioned Amortization	"Remaining" Apportioned Amortization of Expenses	
2021	108	\$.45M	\$.03M	\$2.20M	\$.15M
2022	4,162	\$46.10M	\$3.23M	\$402.98M	\$28.21M
Change	4,054	\$45.65M	\$3.20M	\$400.77M	\$28.05M

There is pending legislation (H.R.7024 - Tax Relief for American Families and Workers Act of 2024) that would retroactively reinstate the pre-2022 treatment of the R&D deduction (allowing the R&D expenses to be taken as a credit during the year the expense was incurred rather than amortized over 5 years) for tax years 2022-2025.

If this legislation were to pass, it may result in federal and state amended returns, accelerating the full amortization from future years into tax year 2022. This would likely result in refunds for tax years 2022-2025.

Note: The above estimate of potential foregone tax is based on electronically filed tax returns for Tax Years 2020 and 2021. 72.42% of returns were filed electronically for Tax Year 2020 and 78.3% of returns were filed electronically for Tax Year 2022. The pending federal legislation is an election to take the deduction at one time in the year the cost was incurred and is not a mandate to amortize that expense.



# **Impact of Due Date Extension**



Compared to last year, we have 69 fewer Personal Income Tax filed returns and 3,549 fewer Personal Income Tax issued refunds as of May 1.

Revenue Item	FY 23 YTD	FY 24 YTD	FY24 vs FY23 YTD
PIT Estimated Payments	\$218.24M	\$176.48M	\$(41.76M)
PIT Withholding	\$1210.78M	\$1290.05M	\$79.27M
PIT Withholding Gaming	\$1.64M	\$2.88M	\$1.23M
PIT Withholding Transfer	\$36.35M	\$37.93M	\$1.58M
PIT Extension Payments	\$90.46M	\$75.51M	\$(14.95M)
PIT Final Payments	\$212.41M	\$189.75M	\$(22.66M)
HTC Transfers	\$3.08M	\$2.52M	\$(.55M)
PIT Refunds and Adjustments	\$(375.18M)	\$(428.73M)	\$(53.56M)
Child Tax Rebate	\$(43.19M)	\$(.00M)	\$43.19M
PIT Net Receipts	\$1354.59M	\$1346.37M	\$(8.22M)
Sales and Use Tax Net Receipts	\$1298.37M	\$1356.45M	\$58.07M
Corp Estimated Payments	\$148.47M	\$156.43M	\$7.96M
Corp PTE Estimated Payments	\$100.98M	\$96.93M	\$(4.04M)
Corp PTW Estimated Payments		\$3.12M	\$3.12M
Corp Final Payments	\$118.23M	\$156.78M	\$38.55M
Corp PTE Final Payments	\$54.49M	\$65.71M	\$11.21M
Corp PTW Final Payments		\$0.22M	\$0.22M
Corp HTC Transfer		\$0.33M	\$0.33M
Corp Refunds	\$(45.45M)	\$(31.61M)	\$13.84M
Corp Adjustments	\$(11.85M)	\$8.52M	\$20.37M
Corp Net Receipts	\$364.87M	\$456.44M	\$91.56M



#### **Other Questions**



Pending US Supreme Court case: Moore v. US: <u>Docket for 22-800 (supremecourt.gov)</u>:

To address: "[w]hether the Sixteenth Amendment authorizes Congress to tax unrealized sums without apportionment among states." (according to Petitioners) and "[w]hether the [Mandatory Repatriation Tax]is a 'tax[] on incomes, from whatever source derive,' within the meaning of the Sixteenth Amendment." (according to the United States).

## Potential Impacts:

## GILTI/FDII & 965 Liability by tax year

Tax Year	Number of Taxpayers	GILTI/FDII	965	Total
2017	524	\$ -	\$ 25,380,000	\$ 25,380,000
2018	1068	\$ 3,118,088		\$ 3,118,088
2019	1035	\$ 5,008,471		\$ 5,008,471
2020	1047	\$ 3,544,447		\$ 3,544,447
2021	1401	\$ 10,593,568		\$ 10,593,568
2022	1344	\$ 6,112,870		\$ 6,112,870
Total		\$ 28,377,443	\$ 25,380,000	\$ 53,757,443

- Moore v. US Timeline: Supreme Court argument on December 5, 2023; Decision may be issued in late Spring 2024.
- RI's conformity with Internal Revenue Code will have to be reviewed within the context and scope of the US Supreme Court Decision in Moore and may require legislative action to amend applicable state statutes.



#### **Other Questions**



# **Update on Small Business Development Fund**

- R.I. Gen. Laws 42-64.33-1 et seq. The RI Small Business Development Fund
- Rules and Regulations for the Small Business Development Fund
- First tax credit to be issued in September 2024 for Tax Year 2024 for liabilities incurred by any entity under R.I. Gen. Laws 44-17-1 et seq. Taxation of Insurance Companies.

# Update on Temporary Relief from the Gross Earnings Tax on Electricity and Gas

- R.I. Gen. Laws Section 44-13-37 Temporary Relief from the Gross Earnings Tax on Electricity and Gas
- Temporary Relief from the Gross Earnings Tax on Electricity and Gas | RI Division of Taxation FAQs
- To date:
  - \*12 applications for rebates have been received for a total of \$27,645,482.33;
  - \* Reviewed and refunded \$1,525,583.15
  - \* \$26,119,899.18 in still pending.
- Application deadline is May 31, 2024; Barring any inaccuracies, rebates should be issued within 2-3 weeks of receipt of application.



# PIT/ SALES/CORP Report



## **Personal Income**

Month	Year	ı	PIT Estimated Receipts		Withholding Receipts		Vithholding ming Receipts	Т	ithholding Transfers ate Payroll)	Tota	al Withholding		PIT Extension Receipts	PIT Final Receipts		Total Final Receipts*	HTC Transfers	PIT Refun	ds	Child Tax Rebates	Adjustments (Less State Payroll)	Total Refunds & Adjustments	Net Receipts
July	2023	\$	5,431,551.65	\$	128,348,571.52	\$	376,290.80	\$	3,435,546.77	\$	132,160,409.09	\$	237,254.92	\$ 8,246,395.02	\$	8,483,649.94	\$ 50,417.45	\$ (11,621,	318.61)	\$ -	\$ (247,463.11)	\$ (11,868,781.72	\$ 134,257,246.41
July	2022	\$	8,235,000.61	\$	104,680,997.53	\$	-	\$	3,268,695.29	\$	107,949,692.82	\$	298,271.59	\$ 6,094,579.42	\$	6,392,851.01	\$ 75,000.00	\$ (9,553,	289.57)	\$ -	\$ (1,095,335.90)	\$ (10,648,625.47	\$ 112,003,918.97
		\$	(2,803,448.96)	\$	23,667,573.99	\$	376,290.80	\$	166,851.48	\$	24,210,716.27	\$	(61,016.67)	\$ 2,151,815.60	\$	2,090,798.93	\$ (24,582.55)	\$ (2,068,	029.04)	\$ -	\$ 847,872.79	\$ (1,220,156.25	\$ 22,253,327.44
August	2023	-	6,431,673.83	\$	107,142,167.76	_	261,404.01		5,236,996.50		112,640,568.27	1.	178,704.22			7,294,050.70	\$ 7,485.38	\$ (9,592,			\$ (224,675.51)		
August	2022	-	9,487,870.49	\$	128,874,007.92	-	29,311.82	_	3,816,195.75	-	132,719,515.49	_	57,162.96		-	5,847,264.85	\$ -	\$ (11,579,	_		\$ (239,904.71)		
		\$	(3,056,196.66)	\$	(21,731,840.16)	) \$	232,092.19	\$	1,420,800.75	\$	(20,078,947.22)	\$	121,541.26	\$ 1,325,244.59	\$	1,446,785.85	\$ 7,485.38	\$ 1,987,	338.50	\$ -	\$ 15,229.20	\$ 2,002,567.70	\$ (19,678,304.95)
A= VTD	2022		44.000.005.40	_	225 400 720 20	_	607.604.04	_	0.670.540.07		244 000 077 25	_	445.050.4.4	A 45 004 744 50		45 777 700 64	4 57,000,00	A (24.242	- 45 401	A .	d (472.420.62)	ć /24.505.502.04	2500444225
Aug YTD	2023	1.	11,863,225.48	\$	235,490,739.28		637,694.81		8,672,543.27	-	244,800,977.36	\$	415,959.14			15,777,700.64		\$ (21,213,					
Aug YTD	2022	\$ ¢	17,722,871.10	۶	233,555,005.45 1,935,733.83	+	29,311.82 608,382.99	_	7,084,891.04 1,587,652.23	_	240,669,208.31	۶	355,434.55 60,524.59		_	12,240,115.86	\$ 75,000.00	\$ (21,132,	690.54)		. (,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		1
		۶	(5,859,645.62)	Ş	1,935,733.83	٥	608,382.99	٥	1,587,052.23	Ş	4,131,769.05	۶	60,524.59	\$ 3,477,060.19	Ş	3,537,584.78	\$ (17,097.17)	\$ (80,	590.54)	\$ -	\$ 863,101.99	\$ 782,411.45	\$ 2,575,022.49
September	2023	4	47,447,927.33	۷	108,255,865.41	4	259,726.65	٠.	3,483,736.40	¢	111,999,328.46	٤	223,353.50	\$ 9,291,339.50	¢	9,514,693.00	s -	\$ 16.776	728.01)	\$ -	\$ 1,159,249.19	\$ (5,617,478.82	) \$ 163,344,469.97
September	2022	-	60,961,594.43	Ś	104,479,291.95	_	18,726.43		4,816,141.78		109,314,160.16		81,507.72			11,652,541.50			310.32)				
бертенные	LULL	Ś	(13,513,667.10)		3,776,573.46	_	241,000.22	_	(1,332,405.38)	_	2,685,168.30	_	141,845.78		-	(2,137,848.50)			582.31				
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Sep YTD	2023	\$	59,311,152.81	\$	343,746,604.69	\$	897,421.46	\$	12,156,279.67	\$	356,800,305.82	\$	639,312.64	\$ 24,653,081.00	\$	25,292,393.64	\$ 57,902.83	\$ (27,990,	273.20)	\$ -	\$ 687,110.57	\$ (27,303,162.63	\$ 414,158,592.47
Sep YTD	2022	\$	78,684,465.53	\$	338,034,297.40	\$	48,038.25	\$	11,901,032.82	\$	349,983,368.47	\$	436,942.27	\$ 23,455,715.09	\$	23,892,657.36	\$ 75,000.00	\$ (31,052,	164.97)	\$ (12,340,750.00)	\$ 35,750.68	\$ (43,357,164.29	\$ 409,278,327.07
		\$	(19,373,312.72)	\$	5,712,307.29	\$	849,383.21	\$	255,246.85	\$	6,816,937.35	\$	202,370.37	\$ 1,197,365.91	\$	1,399,736.28	\$ (17,097.17)	\$ 3,061,	891.77	\$ 12,340,750.00	\$ 651,359.89	\$ 16,054,001.66	\$ 4,880,265.40
October	2023	\$	9,866,709.17	\$	136,295,659.67	\$	229,199.89	\$	3,483,484.48	\$	140,008,344.04	\$	145,781.57	\$ 23,274,203.56	\$	23,419,985.13	\$ 349,810.96	\$ (22,893,	051.67)	\$ (500.00)	\$ (5,944,168.96)	\$ (28,837,720.63	\$ 144,807,128.67
October	2022	\$	12,292,908.13	\$	131,876,468.01	\$	79,315.87	\$	3,241,124.81	\$	135,196,908.69	\$	381,915.51	\$ 23,327,518.67	\$	23,709,434.18	\$ 213,158.62	\$ (15,287,	142.21)	\$ (29,289,250.00)	\$ 3,085,164.66	\$ (41,491,227.55	\$ 129,921,182.07
		\$	(2,426,198.96)	\$	4,419,191.66	\$	149,884.02	\$	242,359.67	\$	4,811,435.35	\$	(236,133.94)	\$ (53,315.11)	\$	(289,449.05)	\$ 136,652.34	\$ (7,605,	909.46)	\$ 29,288,750.00	\$ (9,029,333.62)	\$ 12,653,506.92	\$ 14,885,946.60
Oct YTD	2023	1.	69,177,861.98	\$	480,042,264.36	-	1,126,621.35		15,639,764.15		496,808,649.86	\$	785,094.21			48,712,378.77	\$ 407,713.79	\$ (50,883,					1
Oct YTD	2022	\$	90,977,373.66	\$	469,910,765.41	_	127,354.12		15,142,157.63	_	485,180,277.16	\$	818,857.78		_	47,602,091.54	\$ 288,158.62	\$ (46,339,					
		\$	(21,799,511.68)	\$	10,131,498.95	\$	999,267.23	\$	497,606.52	\$	11,628,372.70	\$	(33,763.57)	\$ 1,144,050.80	\$	1,110,287.23	\$ 119,555.17	\$ (4,544,	017.69)	\$ 41,629,500.00	\$ (8,377,973.73)	\$ 28,707,508.58	\$ 19,766,212.00
	2022			_													_						
November	<b>2023</b> 2022		4,127,625.23	\$	112,776,515.29	_	297,073.35		3,461,104.87		116,534,693.51		40,303.38			6,657,077.46		\$ (12,859,					
November	2022	Ś	6,870,394.67 (2,742,769.44)	۶ د	109,607,643.05 3,168,872.24	_	223,334.49 73,738.86	_	3,232,695.95 228,408.92	_	113,063,673.49 3,471,020.02	_	189,250.13 (148,946.75)		_	7,227,145.19 (570,067.73)		\$ (15,571,	980.34				
		۶	(2,742,769.44)	۶	3,108,872.24	۶	/3,/38.86	۶	228,408.92	٥	3,471,020.02	۶	(148,946.75)	\$ (421,120.98)	۶	(5/0,06/./3)	\$ (17,097.00)	\$ 2,711,	980.34	\$ 6,000.00	\$ (778,810.38)	\$ 1,939,169.96	\$ 2,080,255.81
Nov YTD	2023	5	73,305,487.21	Ś	592,818,779.65	5	1,423,694.70	s	19,100,869.02	5	613,343,343.37	5	825,397.59	\$ 54,544,058.64	Ś	55,369,456.23	\$ 407,713.79	\$ (63,743,	179 371	\$ (500.00)	\$ (5,949,603.23)	\$ (69,693,282.60	\$ 672,732,718.00
Nov YTD	2023	1.	97,847,768.33	Ś	579,518,408.46	-	350,688.61		18,374,853.58	-	598,243,950.65	Ś	1,008,107.91			54,829,236.73	\$ 305,255.62	\$ (61,911,					
	2022	Ś	(24,542,281.12)	Ś	13,300,371.19	_	1,073,006.09	_	726,015.44	_	15,099,392.72	Ś	(182,710.32)		-	540,219.50	\$ 102,458.17		037.35)		\$ (9,156,784.11)		
		Ė	. ,. ,	Ė	-,,-	ľ	,,	-	-,	ľ.	-,,	Ė	, , , , , , ,	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Ė	,	,	. ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	/	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	. (-) (-)		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
December	2023	\$	13,008,323.61	\$	137,797,255.77	\$	281,939.56	\$	3,470,310.81	\$	141,549,506.14	\$	485,465.00	\$ 4,645,073.12	\$	5,130,538.12	\$ -	\$ (14,196,	451.48)	\$ -	\$ (926,547.49)	\$ (15,122,998.97	\$ 144,565,368.90
December	2022	1.	16,887,787.58	\$	131,678,639.20	-	250,885.84		3,276,108.91		135,205,633.95	1 .	354,910.53			6,459,686.36	\$ 1,219,000.00	\$ (17,903,					
		\$	(3,879,463.97)	\$	6,118,616.57	<del></del>	31,053.72		194,201.90	<del></del>	6,343,872.19	-	130,554.47		_	(1,329,148.24)			308.94		\$ 377,216.46	. ,	
Dec YTD	2023	\$	86,313,810.82	\$	730,616,035.42	\$	1,705,634.26	\$	22,571,179.83	\$	754,892,849.51	\$	1,310,862.59	\$ 59,189,131.76	\$	60,499,994.35	\$ 407,713.79	\$ (77,939,	630.85)	\$ (500.00)	\$ (6,876,150.72)	\$ (84,816,281.57	\$ 817,298,086.90
Dec YTD	2022	\$	114,735,555.91	\$	711,197,047.66	\$	601,574.45	\$	21,650,962.49	\$	733,449,584.60	\$	1,363,018.44	\$ 59,925,904.65	\$	61,288,923.09	\$ 1,524,255.62	\$ (79,814,	902.44)	\$ (43,182,750.00)	\$ 1,903,416.93	\$ (121,094,235.51	\$ 789,904,083.71
1		\$	(28,421,745.09)	\$	19,418,987.76	\$	1,104,059.81	\$	920,217.34	\$	21,443,264.91	\$	(52,155.85)	\$ (736,772.89)	\$	(788,928.74)	\$ (1,116,541.83)	\$ 1,875,	271.59	\$ 43,182,250.00	\$ (8,779,567.65)	\$ 36,277,953.94	\$ 27,394,003.19

as of 4/26/24



# PIT/ SALES/CORP Report



## **Personal Income**

Month	Year	PIT Estimated Receipts		Withholding Receipts	Gai	Withholding ming Receipts	(S	Withholding Transfers State Payroll)	То	otal Withholding	Pi	IT Extension Receipts		Final Receipts	Total Final Receipts*		HTC Transfers	PIT Refunds	Child Tax Rebates	Adjustments (Less State Payroll)	Total Refunds & Adjustments	N	et Receipts
January	2024	\$ 53,471,866.28	\$	148,822,559.15	\$	356,545.04		3,467,363.82	\$	152,646,468.01	\$	363,485.93	\$	6,091,298.54			\$ 1,631,495.85	\$ (6,296,720.82	\$ -	\$ (17,160,330.93)		\$	190,747,562.86
January	2023	\$ 65,181,065.23	\$	137,901,696.44	\$	297,583.83	\$	3,221,648.58	<del></del>	141,420,928.85	\$	243,552.37	\$	9,222,872.24	9,466,424.6	1 5	695,620.59	\$ (15,083,933.74	\$ (1,750.00)	\$ (9,773,485.75)		\$	191,904,869.79
		\$ (11,709,198.95)	\$	10,920,862.71	\$	58,961.21	\$	245,715.24	\$	11,225,539.16	\$	119,933.56	\$	(3,131,573.70) \$	(3,011,640.1	4) \$	935,875.26	\$ 8,787,212.92	\$ 1,750.00	\$ (7,386,845.18)	\$ 1,402,117.74	\$	(1,157,306.93)
																_							
Jan YTD	2024	\$ 139,785,677.10	\$	879,438,594.57	\$	2,062,179.30	\$	26,038,543.65	\$	907,539,317.52	\$	1,674,348.52	\$	65,280,430.30	66,954,778.8	2 5	2,039,209.64	\$ (84,236,351.67	\$ (500.00)	\$ (24,036,481.65)	\$ (108,273,333.32)	\$	1,008,045,649.76
Jan YTD	2023	\$ 179,916,621.14	\$	849,098,744.10	\$	899,158.28	\$	24,872,611.07	\$	874,870,513.45	\$	1,606,570.81	\$	69,148,776.89	70,755,347.7	0 5	\$ 2,219,876.21	\$ (94,898,836.18	\$ (43,184,500.00)	\$ (7,870,068.82)	\$ (145,953,405.00)	\$	981,808,953.50
		\$ (40,130,944.04)	\$	30,339,850.47	\$	1,163,021.02	\$	1,165,932.58	\$	32,668,804.07	\$	67,777.71	\$	(3,868,346.59)	(3,800,568.8	(8)	(180,666.57)	\$ 10,662,484.51	\$ 43,184,000.00	\$ (16,166,412.83)	\$ 37,680,071.68	\$	26,236,696.26
February	2024	\$ 3,601,000.31	\$	121,002,348.87	\$	213,925.84	\$	3,442,200.75	\$	124,658,475.46	\$	91,821.00	\$	8,880,390.72	8,972,211.7	2 5	\$ 484,734.78	\$ (90,456,452.14	\$ -	\$ (5,123,734.60)	\$ (95,580,186.74)	\$	42,136,235.53
February	2023	\$ 4,801,545.21	\$	120,709,431.08	\$	198,677.96	\$	3,243,070.24	\$	124,151,179.28	\$	314,738.00	\$	8,144,130.84	8,458,868.8	4 5	638,531.75	\$ (77,115,137.20	\$ -	\$ (600,927.85)	\$ (77,716,065.05	\$	60,334,060.03
		\$ (1,200,544.90)	\$	292,917.79	\$	15,247.88	\$	199,130.51	\$	507,296.18	\$	(222,917.00)	\$	736,259.88	513,342.8	8 5	(153,796.97)	\$ (13,341,314.94	\$ -	\$ (4,522,806.75)	\$ (17,864,121.69)	\$	(18,197,824.50)
Feb YTD	2024	\$ 143,386,677.41	\$	1,000,440,943.44	\$	2,276,105.14	\$	29,480,744.40	\$	1,032,197,792.98	\$	1,766,169.52	\$	74,160,821.02	75,926,990.5	4 5	\$ 2,523,944.42	\$ (174,692,803.81	\$ (500.00)	\$ (29,160,216.25)	\$ (203,853,520.06	\$	1,050,181,885.29
Feb YTD	2023	\$ 184,718,166.35	\$	969,808,175.18	\$	1,097,836.24	\$	28,115,681.31	\$	999,021,692.73	\$	1,921,308.81	\$	77,292,907.73	79,214,216.5	4 5	2,858,407.96	\$ (172,013,973.38	\$ (43,184,500.00)	\$ (8,470,996.67)	\$ (223,669,470.05	\$	1,042,143,013.53
		\$ (41,331,488.94)	\$	30,632,768.26	\$	1,178,268.90	\$	1,365,063.09	\$	33,176,100.25	\$	(155,139.29)	\$	(3,132,086.71) \$	(3,287,226.0	0) ;	(334,463.54)	\$ (2,678,830.43	\$ 43,184,000.00	\$ (20,689,219.58)	\$ 19,815,949.99	\$	8,038,871.76
																Т							
March	2024	\$ 6,231,577.17	\$	140,889,483.29	\$	303,395.35	\$	5,074,572.20	\$	146,267,450.84	\$	5,734,461.75	\$	20,555,653.38	26,290,115.1	3 5	\$ -	\$ (88,146,365.59	\$ -	\$ (119,258.49)	\$ (88,265,624.08)	\$	90,523,519.06
March	2023	\$ 6,867,295.46	\$	134,286,212.81	\$	274,167.11	\$	4,964,772.78	\$	139,525,152.70	\$	15,840,971.62	\$	23,351,473.55	39,192,445.1	7 5	219,333.19	\$ (78,182,614.58	\$ -	\$ (1,247,046.37)	\$ (79,429,660.95	\$	106,374,565.57
		\$ (635,718.29)	\$	6,603,270.48	\$	29,228.24	\$	109,799.42	\$	6,742,298.14	\$	(10,106,509.87)	\$	(2,795,820.17) \$	(12,902,330.0	14) \$	\$ (219,333.19)	\$ (9,963,751.01	\$ -	\$ 1,127,787.88	\$ (8,835,963.13)	\$	(15,851,046.51)
																Ť							
Mar YTD	2024	\$ 149,618,254.58	\$	1,141,330,426.73	\$	2,579,500.49	\$	34,555,316.60	\$	1,178,465,243.82	\$	7,500,631.27	\$	94,716,474.40	102,217,105.6	7 5	2,523,944.42	\$ (262,839,169.40	\$ (500.00)	\$ (29,279,474.74)	\$ (292,119,144.14	\$	1,140,705,404.35
Mar YTD	2023	\$ 191,585,461.81	\$	1,104,094,387.99	\$	1,372,003.35	\$	33,080,454.09	\$	1,138,546,845.43	\$	17,762,280.43	\$	100,644,381.28	118,406,661.7	1 5	3,077,741.15	\$ (250,196,587.96	\$ (43,184,500.00)	\$ (9,718,043.04)	\$ (303,099,131.00	\$ :	1,148,517,579.10
		\$ (41,967,207.23)	\$	37,236,038.74	\$	1,207,497.14	\$	1,474,862.51	\$	39,918,398.39	\$	(10,261,649.16)	\$	(5,927,906.88)	(16,189,556.0	14) \$	(553,796.73)	\$ (12,642,581.44	\$ 43,184,000.00	\$ (19,561,431.70)	\$ 10,979,986.86	\$	(7,812,174.75)
April	2024	\$ 26,859,271.26	\$	148,715,426.77	\$	296,343.14	\$	3,375,073.47	\$	152,386,843.38	\$	68,006,968.36	\$	95,030,320.72	163,037,289.0	8 5	s -	\$ (124,876,969.84		\$ (11,739,005.27)	\$ (136,615,975.11	\$	205,667,428.61
April	2023	\$ 26,656,516.54	\$	106,682,136.79	\$	272,984.39	\$	3,265,220.24	\$	110,220,341.42	\$	72,694,645.56	\$	111,766,347.22	184,460,992.7	8 9	5 -	\$ (106,523,024.13	\$ (3,500.00)	\$ (8,738,198.02)	\$ (115,264,722.15	\$	206,073,128.59
		\$ 202,754.72	\$	42,033,289.98	\$	23,358.75	\$	109,853.23	\$	42,166,501.96	\$	(4,687,677.20)	\$	(16,736,026.50) \$	(21,423,703.7	70) \$	\$ -	\$ (18,353,945.71	\$ 3,500.00	\$ (3,000,807.25)	\$ (21,351,252.96)	\$	(405,699.98)
																İ							
Apr YTD	2024	\$ 176,477,525.84	\$	1,290,045,853.50	\$	2,875,843.63	\$	37,930,390.07	\$	1,330,852,087.20	\$	75,507,599.63	\$	189,746,795.12	265,254,394.7	5 5	2,523,944.42	\$ (387,716,139.24	\$ (500.00)	\$ (41,018,480.01)	\$ (428,735,119.25	\$ :	1,346,372,832.96
Apr YTD	2023	\$ 218,241,978.35	\$	1,210,776,524.78	\$	1,644,987.74	\$	36,345,674.33	\$	1,248,767,186.85	\$	90,456,925.99		212,410,728.50			3,077,741.15	\$ (356,719,612.09				1	1,354,590,707.69
·		\$ (41,764,452.51)	Ś	79,269,328.72	_	1,230,855.89	Ś	1,584,715.74	Ś	82,084,900.35	Ś	(14,949,326.36)	Ś	(22,663,933.38)		4) 9	(553,796.73)	\$ (30,996,527.15				Ś	(8,217,874.73)
							_									Ť	, ,						
May	2024								\$					s		T					\$ -	\$	-
May	2023	\$ 6,553,973.38	Ś	139,801,545.55	Ś	255,970.25	Ś	3,355,883.29	Ś	143,413,399.09	Ś	2,632,344.38	Ś	8,878,690.85	11,511,035.2	3 9	\$ 41,263.00	\$ (33,662,964.01	)	\$ (1,324,213.83)	\$ (34,987,177.84)	Ś	126,532,492.86
		\$ (6,553,973.38)	Ś	(139,801,545.55)	_	(255,970.25)	_	(3,355,883.29)	_	(143,413,399.09)	Ś	(2,632,344.38)		(8,878,690.85)		_	\$ (41,263.00)					Ś	(126,532,492.86)
		- (0,555,575,550)	Ť	1_00,001,0.00,0	, ,	(233,373.23)	7	(2)333,333.23)	,	(= 15, 125,555.05)	7	(1)002,01.100)	7	(0,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0,	111,511,555.2	7,	(12)203.00)	- 55,002,504.01	7	÷ 1,52 1,225.05	- 5,,557,277.04	*	,3,332,132.00)
May YTD	2024	\$ 176,477,525,84	Ś	1.290.045.853.50	5	2 875 843 63	\$	37.930.390.07	Ś	1,330,852,087.20	s	75,507,599.63	Ś	189.746.795.12	265,254,394.7	5 0	\$ 2,523,944,42	\$ (387,716,139.24	\$ (500.00)	\$ (41.018.480.01)	\$ (428,735,119.25)	ς .	1,346,372,832.96
May YTD	2023	\$ 224,795,951.73	Ś	1,350,578,070.33	-	,,	-	39,701,557.62		1,392,180,585.94	Ś	93,089,270.37		221,289,419.35	, - ,	_	3,119,004.15	\$ (390,382,576.10				1	1,481,123,200.55
,	2323	\$ (48,318,425.89)	4	(60,532,216.83)	_	974.885.64	<u> </u>	(1,771,167.55)	_	(61,328,498.74)	¢	(17,581,670.74)	_	(31,542,624.23)		_	(595,059.73)	\$ 2,666,436.86		\$ (21,238,025.12)		-	(134,750,367.59)
		y (40,310,423.03)	ر	[00,332,210.03]	ر ا	374,003.04	پ	(1,//1,10/.33)	ر	(01,320,430.74)	٧	(17,301,070.74)	٧	(31,342,024.23) \$	(43,124,234.3	7) 5	(333,039.73)	2,000,430.00	9 43,167,300.00	y (21,230,023.12)	y 24,010,311.74	ر	(154,750,507.55)
June	2024								Ś	_				5		+					\$ -	¢	_
June	2023	\$ 41,700,736.07	Ġ	110,852,673.52	¢	237.005.43	¢	3,783,459.62		114,873,138.57	¢	472,890.05	¢	8,881,972.07		2 0		\$ (23,925,293.09	·	\$ (11,386,748.53)		¢	130,616,695.14
Juile	2023	\$ (41,700,736.07)	\$	(110,852,673.52)	_	(237,005.43)	<u> </u>		_	(114,873,138.57)	ć	(472,890.05)		(8,881,972.07)		_	5 -	\$ (23,925,293.09	-			ć	(130,616,695.14)
		(41,/00,/30.0/)	۶	(110,032,073.32)	د ر	(237,003.43)	۶	(3,703,433.02)	ڔ	(114,0/3,138.3/)	ډ	(4/2,030.05)	Ç	[0,001,372.07] \$	(3,334,602.1.	<i>د</i> ا ;	, -	ر 25,325,293.09	- ر	<i>μ</i> 11,300,748.53	35,512,041.62 ب	ş	(130,010,033.14)
Jun YTD	2024	\$ 176,477,525.84	ė	1,290,045,853.50		2 975 942 62	ė	37,930,390.07	ė	1,330,852,087.20	ė	75,507,599.63	ė	189,746,795.12	265,254,394.7		5 2,523,944.42	\$ (387,716,139.24	\$ (500.00)	ć (41.019.490.01)	\$ (428,735,119.25)	٠ .	1,346,372,832.96
Jun YTD	2024	\$ 176,477,525.84	è	1,461,430,743.85		2,875,843.63					د د			230,171,391.42			5 2,523,944.42 5 3,119,004.15					1	
Juli IID	2023	\$ 266,496,687.80 \$ (90.019.161.96)	۶	(171.384.890.35)	_		<u> </u>	43,485,017.24	_	1,507,053,724.51	٥	93,562,160.42				_	5 3,119,004.15 5 (595.059.73)	\$ (414,307,869.19				\$ .	1,611,739,895.69
		\$ (90,019,161.96)	\$	(1/1,384,890.35)	1 >	737,880.21	٥	(5,554,627.17)	\$	(176,201,637.31)	\$	(18,054,560.79)	>	(40,424,596.30) \$	(58,479,157.0	9) ;	5 (595,059.73)	\$ 26,591,729.95	\$ 43,187,500.00	\$ (9,851,276.59)	\$ 59,927,953.36	\$	(265,367,062.73)

as of 5/1/24



# PIT/ SALES/CORP Report Sales



Month	Year	Tota	al Sales Receipts		Refunds	Adjustments	Total Refunds & Adjustments		Registry Receipts	Net Receipts	ansfer from Prepaic Cigarettes to Sales Tax
July	2023	\$	135,541,789.77	\$	(160,718.40)	\$ 1,590,169.31	\$ 1,429,450.91	\$	12,004,040.65	\$ 148,975,281.33	\$ 1,482,333.75
July	2022	\$	130,673,663.77	<del>-</del>	(238,284.67)	\$ 1,586,200.15	\$ 1,347,915.48	\$	10,573,515.20	\$ 142,595,094.45	\$ 1,602,540.00
		\$	4,868,126.00	\$	77,566.27	\$ 3,969.16	\$ 81,535.43	\$	1,430,525.45	\$ 6,380,186.88	\$ (120,206.25
August	2023	\$	131,013,077.85	\$	(745,610.38)	\$ 1,419,605.48	\$ 673,995.10	\$	14,355,326.46	\$ 146,042,399.41	\$ 1,409,400.00
August	2022		124,375,095.49	_	(667,624.65)	\$ 1,655,142.46	\$ 987,517.81	\$	15,539,693.40	\$ 140,902,306.70	\$ 1,496,400.00
		\$	6,637,982.36	\$	(77,985.73)	\$ (235,536.98)	\$ (313,522.71)	\$	(1,184,366.94)	\$ 5,140,092.71	\$ (87,000.00
Aug YTD	2023	\$	266,554,867.62	\$	(906,328.78)	\$ 3,009,774.79	\$ 2,103,446.01	\$	26,359,367.11	\$ 295,017,680.74	\$ 2,891,733.7
Aug YTD	2022	\$	255,048,759.26	\$	(905,909.32)	\$ 3,241,342.61	\$ 2,335,433.29	\$	26,113,208.60	\$ 283,497,401.15	\$ 3,098,940.00
		\$	11,506,108.36	\$	(419.46)	\$ (231,567.82)	\$ (231,987.28)	\$	246,158.51	\$ 11,520,279.59	\$ (207,206.25
September	2023	\$	123,893,011.39	\$	(1,296,148.53)	\$ 1,446,882.16	\$ 150,733.63	\$	14,572,187.63	\$ 138,615,932.65	\$ 1,461,600.00
September	2022	\$	121,144,070.87	\$	(424,663.48)	\$ 1,756,704.22	\$ 1,332,040.74	\$	14,932,191.06	\$ 137,408,302.67	\$ 1,602,540.00
		\$	2,748,940.52	\$	(871,485.05)	\$ (309,822.06)	\$ (1,181,307.11)	\$	(360,003.43)	\$ 1,207,629.98	\$ (140,940.00
Sep YTD	2023	\$	390,447,879.01	\$	(2,202,477.31)	\$ 4,456,656.95	\$ 2,254,179.64	\$	40,931,554.74	\$ 433,633,613.39	\$ 4,353,333.7
Sep YTD	2022	\$	376,192,830.13	\$	(1,330,572.80)	\$ 4,998,046.83	\$ 3,667,474.03	\$	41,045,399.66	\$ 420,905,703.82	\$ 4,701,480.00
		\$	14,255,048.88	\$	(871,904.51)	\$ (541,389.88)	\$ (1,413,294.39)	\$	(113,844.92)	\$ 12,727,909.57	\$ (348,146.25
October	2023	\$	128,172,202.54	\$	(478,477.07)	\$ (1,432,434.51)	\$ (1,910,911.58)	\$	15,578,108.46	\$ 141,839,399.42	\$ 1,219,740.00
October	2022	\$	123,074,474.39	\$	(781,942.85)	\$ (855,309.42)	\$ (1,637,252.27)	) \$	12,836,041.45	\$ 134,273,263.57	\$ 1,479,000.00
		\$	5,097,728.15	\$	303,465.78	\$ (577,125.09)	\$ (273,659.31)	\$	2,742,067.01	\$ 7,566,135.85	\$ (259,260.00
Oct YTD	2023	\$	518,620,081.55	\$	(2,680,954.38)	\$ 3,024,222.44	\$ 343,268.06	\$	56,509,663.20	\$ 575,473,012.81	\$ 5,573,073.7
Oct YTD	2022	_	499,267,304.52	_	(2,112,515.65)	\$ 4,142,737.41	\$ 2,030,221.76	+ -		\$ 555,178,967.39	\$ 6,180,480.00
		\$	19,352,777.03	\$	(568,438.73)	\$ (1,118,514.97)	\$ (1,686,953.70)	\$	2,628,222.09	\$ 20,294,045.42	\$ (607,406.25
November	2023	\$	122,595,999.49	\$	(471,235.89)	\$ 1,320,087.99	\$ 848,852.10	\$	13,210,164.70	\$ 136,655,016.29	\$ 1,165,800.0
November	2022	_	114,009,041.83	\$	(505,732.60)	\$ 1,345,214.80	\$ 839,482.20	\$	14,019,991.31	\$ 128,868,515.34	\$ 1,287,600.00
		\$	8,586,957.66	\$	34,496.71	\$ (25,126.81)	\$ 9,369.90	\$	(809,826.61)	\$ 7,786,500.95	\$ (121,800.00
Nov YTD	2023	\$	641,216,081.04	\$	(3,152,190.27)	\$ 4,344,310.43	\$ 1,192,120.16	\$	69,719,827.90	\$ 712,128,029.10	\$ 6,738,873.7
Nov YTD	2022	\$	613,276,346.35	\$	(2,618,248.25)	\$ 5,487,952.21	\$ 2,869,703.96	\$	67,901,432.42	\$ 684,047,482.73	\$ 7,468,080.0
		\$	27,939,734.69	\$	(533,942.02)	\$ (1,143,641.78)	\$ (1,677,583.80)	\$	1,818,395.48	\$ 28,080,546.37	\$ (729,206.25
December	2023	\$	113,853,952.53	\$	(449,594.47)	\$ 2,027,350.74	\$ 1,577,756.27	\$	13,243,012.18	\$ 128,674,720.98	\$ 1,341,540.0
December	2022	\$	111,300,253.11	\$	(678,597.77)	\$ 1,741,076.14	\$ 1,062,478.37	\$	12,716,999.38	\$ 125,079,730.86	\$ 1,618,200.0
		\$	2,553,699.42	\$	229,003.30	\$ 286,274.60	\$ 515,277.90	\$	526,012.80	\$ 3,594,990.12	\$ (276,660.0
Dec YTD	2023	\$	755,070,033.57	\$	(3,601,784.74)	\$ 6,371,661.17	\$ 2,769,876.43	\$	82,962,840.08	\$ 840,802,750.08	\$ 8,080,413.7
Dec YTD	2022	\$	724,576,599.46	\$	(3,296,846.02)	\$ 7,229,028.35	\$ 3,932,182.33	\$	80,618,431.80	\$ 809,127,213.59	\$ 9,086,280.00
		\$	30,493,434.11	\$	(304,938.72)	\$ (857,367.18)	\$ (1,162,305.90)	\$	2,344,408.28	\$ 31,675,536.49	\$ (1,005,866.2

as of 4/26/24



# PIT/ SALES/CORP Report



## **Sales**

Panuary	Month Year Total Sales Receipts		Refunds			Adjustments		Total Refunds & Adjustments	] F	Registry Receipts		Net Receipts	Transfer from Prepaid Cigarettes to Sales Tax		
Jan YTD   2024   S85.088,786.77   \$   (4.07) 6.17.0.0.0.0.7   \$   4.07,740.0.0.0   \$   7.04,615.89   \$   (1.75,740.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.	January	<b>2024</b> \$	134,018,694.50	\$	(427,827.93)	\$	(2,094,620.70)	\$	(2,522,448.63)	\$	14,193,716.12	\$	145,689,961.99	\$	1,270,200.00
Jan YTD	January	2023 \$	133,797,634.77	\$	(313,970.24)	\$	(1,261,535.71)	\$	(1,575,505.95)	\$	13,671,849.02	\$	145,893,977.84	\$	1,445,940.00
Pain		\$	221,059.73	\$	(113,857.69)	\$	(833,084.99)	\$	(946,942.68)	\$	521,867.10	\$	(204,015.85)	\$	(175,740.00)
Pain															
February 2024 5 105,415,960.85 5 (171,537,779) 5 636,421.70 5 (2,109,485.81) 5 2,866,275.88 5 31,471,500.64 5 (1,186,006.25) February 2023 5 98,827,415.88 5 (171,537,779) 5 636,421.70 5 466,883.91 5 11,875,788.25 5 117,740,630.1 5 11,884,000.00 Feb YTD 2024 5 994,504,688.92 5 (4,201,150.48) 5 46,794.860 1 5 276,679.56 5 292,792.77 5 107,752.507 5 646,578.92 5 26,000.00 Feb YTD 2024 5 994,504,688.92 5 (4,201,150.48) 5 4,915,462.17 5 714,311.71 5 105,014,344.45 5 1,04,233,345.08 5 10,499,013.75 Feb YTD 2023 6 991,956,902.11 5 13,734,405.90 5 6,038,226.38 5 2,573,821.02 5 105,525,594.14 5 1,066,296,665.37 5 11,419,520.00 March 2024 5 101,164,311.35 5 (165,928.99) 5 1,668,210.59 5 902,282.00 5 14,231,273.97 5 116,317,667.32 5 974,400.00 March 2023 6 94,491,594.56 5 (2,264,697.48) 5 1,968,210.59 5 902,282.00 5 14,231,273.97 5 116,317,667.32 5 974,400.00 March 2023 5 94,491,594.56 5 (2,264,697.48) 5 1,968,210.59 5 902,282.00 5 14,231,273.97 5 116,317,667.32 5 974,400.00 March 2023 5 94,491,594.56 5 (2,264,697.48) 5 1,968,210.59 5 902,282.00 5 14,231,273.97 5 116,317,667.32 5 974,400.00 March 2023 5 94,491,594.56 5 (2,264,697.48) 5 1,968,210.59 5 902,282.00 5 14,231,273.97 5 116,317,667.32 5 974,400.00 March 2023 5 105,166,80,344.77 5 (3,955,002.04) 5 1,968,210.43 5 11,974,210.24 5 11,974,213.75 Mar YTD 2024 5 112,966,698.84 7 5 (3,956,402.37) 5 (2,256,205.50) 5 (2,242,607.78) 5 12,246,806.85 5 12,246,806.	Jan YTD	2024 \$	889,088,728.07	\$	(4,029,612.67)	\$	4,277,040.47	\$	247,427.80	\$	97,156,556.20	\$	986,492,712.07	\$	9,350,613.75
February 2024 5 105,415,660.85 5 (171,587,79) 8 628,421,70 8 466,683.91 \$ 11,877,88.25 \$ 117,740,632.01 \$ 1,84,000.00	Jan YTD	2023 \$	858,374,234.23	\$	(3,610,816.26)	\$	5,967,492.64	\$	2,356,676.38	\$	94,290,280.82	\$	955,021,191.43	\$	10,532,220.00
February   2023		\$	30,714,493.84	\$	(418,796.41)	\$	(1,690,452.17)	\$	(2,109,248.58)	\$	2,866,275.38	\$	31,471,520.64	\$	(1,181,606.25)
February   2023															
Feb YTD	•			\$			•		•	\$					
Feb YTD	February	2023 <u>\$</u>	98,822,415.98	\$	(123,589.10)				217,144.64	\$	12,235,313.32		111,274,873.94		887,400.00
Feb YTD   2023   957,196,650,21   5		<u>\$</u>	6,593,544.87	\$	(47,948.69)	\$	297,687.96	\$	249,739.27	\$	(377,525.07)	\$	6,465,759.07	\$	261,000.00
Feb YTD   2023   957,196,650,21   5	Fab VTD	2024 4		l.	(					L					
March   2024   10,164,111,135   2,666,785,795   3,1068,210.59   3,1068,210.5			,	\$					**	\$					
March         2024 \$ 101,164,111.35 \$ (165,928.59) \$ 1,068,210.59 \$ 902,282.00 \$ 14,251,273.97 \$ 116,317,667.32 \$ 974,400.00           March         2023 \$ 94,91,594.56 \$ (2,264,697.48) \$ 1,931,676.94 \$ (333,020.54) \$ 14,169,220.09 \$ 108,327,794.11 \$ 1,339,800.00           5 6,672,516.79 \$ 2,098,768.89 \$ (863,466.35) \$ 1,223,530.254 \$ 82,053.88 \$ 7,298,873.21 \$ (365,400.00)           Mar YTD         2024 \$ 1,095,668,800.27 \$ (4,367,079.05) \$ 5,983,672.76 \$ 1,616,593.71 \$ 123,265,618.42 \$ 1,220,551,012.40 \$ 11,473,413.75           Mar YTD         2023 \$ 1,051,682,44.77 \$ (5,599).02.84) \$ 8,239,903.32 \$ 2,240,800.48 \$ 170,694,814.23 \$ 1,174,623,894.48 \$ 12,759,420.00           April         2023 \$ 1,051,682,44.77 \$ (5,599).02.84) \$ 8,239,903.32 \$ (2,262,305.66) \$ (624,067.77) \$ 2,276,804.19 \$ 45,927,152.92 \$ 1,226,800.62 \$ 1,227,940.00           April         2024 \$ 122,965,533.05 \$ (594,454.32) \$ (1,095,452.66) \$ (1,689,966.88) \$ 14,678,773.69 \$ 135,895,399.76 \$ 1,131,000.00           April         2023 \$ 114,106,476.58 \$ (3,396,847.89) \$ (890,891.33) \$ (4,087,739.22) \$ 13,729,318.17 \$ 123,748,095.53 \$ 1,428,540.00           Apr YTD         2024 \$ 1,218,575,333.32 \$ (4,961,533.77) \$ 4,888,220.10 \$ (2,660,791.89) \$ 1,773,625.47 \$ 3,520,259.71 \$ 5,867,446,421.6 \$ 12,604,413.75           Apr YTD         2023 \$ 115,584,779.10 \$ (3,655,868) \$ 1,310,245.98 \$ \$ 1,004,867.30 \$ \$ 13,857,259.73 \$ \$ 130,846,726.13 \$ 1,287,600.00           May YTD         2024 \$ 1,218,575,333.32 \$ (4,661,533.77) \$ 4,484,417.36 \$ (2,660,791.89) \$ \$ 1,773,625.47 \$ 3,520,259.71 \$ 5,86,746,412.16 \$ 12,604,413.75           June         2023 \$ 1	FED YID			\$						\$					
March		<u>\$</u>	37,308,038.71	۶	(466,745.10)	\$	(1,392,764.21)	\$	(1,859,509.31)	\$	2,488,750.31	\$	37,937,279.71	\$	(920,606.25)
March	March	2024 ¢	101 164 111 25	Ļ	(165 029 50)	ć	1 068 210 50	ć	902 282 00	Ļ	14 251 272 07	ė	116 217 667 22	ė	974 400 00
Mar YTD   2024 \$ 1,095,668,800.27 \$ (4,367,079.05) \$ 5,983,672.76 \$ 1,616,593.71 \$ 123,265,618.42 \$ 1,220,551,012.40 \$ 11,473,413.75				ζ,						ζ,					
Mar YTD	Wildreit	_		ć						ć					
Mar YTD  2023 \$ 1,051,688,244.77 \$ (5,99),102.84 \$ 8,239,903.32 \$ 2,240,800.48 \$ 120,694,814.23 \$ 1,174,623,859.48 \$ 12,759,420.00  \$ 43,980,555.50 \$ 1,632,023.79 \$ (2,256,230.56) \$ (624,206.77) \$ 2,570,804.19 \$ 45,927,152.92 \$ (1,286,006.25)  April  2024 \$ 122,906,533.05 \$ (594,454.32) \$ (1,095,452.66) \$ (1,689,906.98) \$ 14,678,773.69 \$ 135,895,399.76 \$ 1,131,000.00  April  2023 \$ 114,106,476.58 \$ (3,396,847.89) \$ (690,891.33) \$ (4,087,739.22) \$ 13,729,318.17 \$ 123,748,055.53 \$ 1,428,540.00  \$ 8,800,056.47 \$ 2,802,393.57 \$ (404,561.33) \$ 2,397,832.24 \$ 949,455.52 \$ 12,147,344.23 \$ (297,540.00)  Apr YTD  2024 \$ 1,218,575,333.32 \$ (4,961,533.37) \$ 4,888,220.10 \$ (73,313.27) \$ 137,944,392.11 \$ 1,356,446,412.16 \$ 12,604,413.75  Apr YTD  2024 \$ 5,780,611.97 \$ 4,434,417.36 \$ (2,660,791.89) \$ 1,773,625.47 \$ 3,520,259.71 \$ 5,8074,497.15 \$ (1,583,546.25)  May  2024 \$ 121,5984,779.10 \$ (305,558.68) \$ 1,310,245.98 \$ 1,004,687.30 \$ 13,857,259.73 \$ 130,846,726.13 \$ 1,287,600.00  \$ (715,984,779.10) \$ 305,558.68 \$ 1,310,245.98 \$ 1,004,687.30 \$ 13,857,259.73 \$ 130,846,726.13 \$ 1,287,600.00  \$ (72,772,228.98) \$ (1,287,600.00)  \$ (72,772,228.98) \$ (4,961,533.37) \$ 4,888,220.10 \$ (73,313.27) \$ 137,944,392.11 \$ 1,356,446,412.16 \$ 12,604,413.75  May YTD  2024 \$ 1,218,575,333.32 \$ (4,961,533.37) \$ 4,888,220.10 \$ (73,313.27) \$ 137,944,392.11 \$ 1,356,446,412.16 \$ 12,604,413.75  May YTD  2024 \$ 1,218,759,333.32 \$ (4,961,533.37) \$ 4,888,220.10 \$ (73,313.27) \$ 137,944,392.11 \$ 1,356,446,412.16 \$ 12,604,413.75  May YTD  2024 \$ 1,218,158,232.00 \$ (8,763,758.98) \$ (1,496,088.84) \$ (10,259,847.82) \$ 18,218,535.27 \$ 129,775,510.65 \$ 1,425,206.83  Jun YTD  2024 \$ 1,218,158,232.00 \$ 8,763,758.98 \$ 1,496,088.84 \$ 10,259,847.82 \$ 18,218,535.27 \$ 129,775,510.65 \$ 1,425,206.83  Jun YTD  2024 \$ 1,218,575,333.32 \$ (4,961,533.37) \$ 4,888,220.10 \$ (73,313.27) \$ 137,944,392.11 \$ 1,356,446,412.16 \$ 12,604,413.75  Jun YTD  2024 \$ 1,218,575,333.32 \$ (4,961,533.37) \$ 4,888,220.10 \$ (73,313.27) \$ 137,944,392.11 \$ 1,356,446,412.16 \$ 12,604,413.75  Jun YTD  2		<u>7</u>	0,072,310.73	ľ	2,030,700.03	7	(003,400.33)	<u>, , , , , , , , , , , , , , , , , , , </u>	1,233,302.34	7	02,033.00		7,505,073.21	<u>, , , , , , , , , , , , , , , , , , , </u>	(505,400.00)
Mar YTD  2023   1,051,688,244.77   \$   (5,99),102.84   \$   8,239,903.32   \$   2,240,800.48   \$   120,694,814.23   \$   1,174,623,859.48   \$   12,759,420.00    April	Mar YTD	2024 \$	1.095.668.800.27	Ś	(4.367.079.05)	Ś	5.983.672.76	Ś	1.616.593.71	Ś	123.265.618.42	Ś	1.220.551.012.40	Ś	11.473.413.75
April 2024 \$ 122,906,533.05 \$ 1,632,023.79 \$ 12,256,230.56 \$ 1624,206.77 \$ 2,570,804.19 \$ 45,927,152.92 \$ 1,1280,006.25 \$  April 2024 \$ 122,906,533.05 \$ (594,454.32) \$ (1,095,452.66) \$ (1,689,906.98) \$ 14,678,773.69 \$ 135,895,399.76 \$ 1,131,000.00 \$  April 2023 \$ 114,106,476.58 \$ (3,396,847.89) \$ (690,891.33) \$ (4,087,739.22) \$ 13,729,318.17 \$ 123,748,055.53 \$ 1,428,540.00 \$  Apr YTD 2024 \$ 1,218,575,333.32 \$ (4,961,533.37) \$ 4,888,220.10 \$ (73,313.27) \$ 137,944,392.11 \$ 1,356,446,412.16 \$ 12,604,413.75 \$  Apr YTD 2024 \$ 1,218,575,333.32 \$ (4,961,533.37) \$ 7,549,011.99 \$ (1,846,938.74) \$ 134,424,132.40 \$ 1,298,371,915.01 \$ 14,187,960.00 \$  May 2024 \$ \$ 5,2780,611.97 \$ 4,434,417.36 \$ (2,660,791.89) \$ 1,773,625.47 \$ 3,520,259.71 \$ 58,074,497.15 \$ (1,583,546.25) \$  May YTD 2024 \$ (115,984,779.10) \$ (305,586.88) \$ 1,310,245.98 \$ 1,004,687.30 \$ 138,877,259.73 \$ 130,846,726.13 \$ 1,287,600.00 \$  May YTD 2024 \$ (1,218,575,333.32) \$ (4,961,533.37) \$ 4,888,220.10 \$ (73,313.27) \$ 137,944,392.11 \$ 1,356,446,412.16 \$ 12,604,413.75 \$  May YTD 2024 \$ (1,218,575,333.32) \$ (4,961,533.37) \$ 4,888,220.10 \$ (73,313.27) \$ 137,944,392.11 \$ 1,356,446,412.16 \$ 12,260,413.75 \$  May YTD 2024 \$ (1,218,575,333.32) \$ (4,961,533.37) \$ 4,888,220.10 \$ (73,313.27) \$ 137,944,392.11 \$ 1,356,446,412.16 \$ 12,604,413.75 \$  May YTD 2024 \$ (3,218,779,100 \$ (305,586.88) \$ (1,310,245.98) \$ (1,004,687.30) \$ (13,857,259.73) \$ (130,846,726.13) \$ (1,226,600.00) \$  May YTD 2024 \$ (3,218,779,500.45 \$ (9,701,509.41) \$ 8,888,220.10 \$ (73,313.27) \$ 137,944,392.11 \$ 1,356,446,412.16 \$ 12,604,413.75 \$  June 2024 \$ (2,218,16,823.20) \$ (8,763,758.98) \$ (1,496,088.84) \$ (10,259,847.82) \$ 18,218,535.27 \$ 129,775,510.65 \$ 1,425,206.83 \$  Jun YTD 2024 \$ 1,218,575,333.32 \$ (4,961,533.37) \$ 4,888,220.10 \$ (73,313.27) \$ 137,944,392.11 \$ 1,356,446,412.16 \$ 12,604,413.75 \$  Jun YTD 2024 \$ 1,218,575,333.32 \$ (4,961,533.37) \$ 4,888,220.10 \$ (73,313.27) \$ 137,944,392.11 \$ 1,356,446,412.16 \$ 12,604,413.75 \$  Jun YTD 2024 \$ 1,218,575,333.32 \$ (4,961,533.37) \$ 4,888,220.10 \$ (73,	Mar YTD	2023 \$		\$						\$					
April 2023 \$ 114,106,476.58 \$ (3,396,847.89) \$ (690,891.33) \$ (4,087,739.22) \$ 13,729,318.17 \$ 123,748,055.53 \$ 1,426,540.00 \$ \$ 8,800,056.47 \$ 2,802,393.57 \$ (404,561.33) \$ 2,397,832.24 \$ 949,455.52 \$ 12,147,344.23 \$ (297,540.00) \$ April 2024 \$ 1,218,575,333.32 \$ (4,961,533.37) \$ 4,888,220.10 \$ (73,313.27) \$ 137,944,392.11 \$ 1,356,446,412.16 \$ 12,604,413.75 \$ 4,97 YID \$ 2023 \$ 1,165,794,721.35 \$ (9,395,950.73) \$ 7,549,011.99 \$ (1,846,938.74) \$ 134,424,132.40 \$ 1,298,371,915.01 \$ 14,187,960.00 \$ \$ 52,780,611.97 \$ 4,434,417.36 \$ (2,660,791.89) \$ 1,773,625.47 \$ 3,520,259.71 \$ 58,074,497.15 \$ (1,883,546.25) \$ May \$ 2024 \$ \$ 115,984,779.10 \$ (305,558.68) \$ 1,310,245.98 \$ 1,004,687.30 \$ 13,857,259.73 \$ 130,846,726.13 \$ 1,287,600.00 \$ \$ (115,984,779.10) \$ 305,558.68 \$ (1,310,245.98) \$ (1,004,687.30) \$ (13,857,259.73) \$ (130,846,726.13) \$ (1,287,600.00) \$ May YID \$ 2024 \$ 1,218,575,333.32 \$ (4,961,533.37) \$ 4,888,220.10 \$ (73,313.27) \$ (137,944,392.11 \$ 136,6446,412.16 \$ 12,604,413.75 \$ May YID \$ 2023 \$ 1,281,779,500.55 \$ (9,701,509.41) \$ 8,859,257.97 \$ (842,251.44) \$ 148,281,392.13 \$ 1,429,218,641.14 \$ 15,475,560.00 \$ 10,487.30 \$ 1,487,490.00 \$ (1,287,600.00) \$ (1,28				\$						\$					
April 2023 \$ 114,106,476.58 \$ (3,396,847.89) \$ (690,891.33) \$ (4,087,739.22) \$ 13,729,318.17 \$ 123,748,055.53 \$ 1,426,540.00 \$ \$ 8,800,056.47 \$ 2,802,393.57 \$ (404,561.33) \$ 2,397,832.24 \$ 949,455.52 \$ 12,147,344.23 \$ (297,540.00) \$ April 2024 \$ 1,218,575,333.32 \$ (4,961,533.37) \$ 4,888,220.10 \$ (73,313.27) \$ 137,944,392.11 \$ 1,356,446,412.16 \$ 12,604,413.75 \$ 4,97 YID \$ 2023 \$ 1,165,794,721.35 \$ (9,395,950.73) \$ 7,549,011.99 \$ (1,846,938.74) \$ 134,424,132.40 \$ 1,298,371,915.01 \$ 14,187,960.00 \$ \$ 52,780,611.97 \$ 4,434,417.36 \$ (2,660,791.89) \$ 1,773,625.47 \$ 3,520,259.71 \$ 58,074,497.15 \$ (1,883,546.25) \$ May \$ 2024 \$ \$ 115,984,779.10 \$ (305,558.68) \$ 1,310,245.98 \$ 1,004,687.30 \$ 13,857,259.73 \$ 130,846,726.13 \$ 1,287,600.00 \$ \$ (115,984,779.10) \$ 305,558.68 \$ (1,310,245.98) \$ (1,004,687.30) \$ (13,857,259.73) \$ (130,846,726.13) \$ (1,287,600.00) \$ May YID \$ 2024 \$ 1,218,575,333.32 \$ (4,961,533.37) \$ 4,888,220.10 \$ (73,313.27) \$ (137,944,392.11 \$ 136,6446,412.16 \$ 12,604,413.75 \$ May YID \$ 2023 \$ 1,281,779,500.55 \$ (9,701,509.41) \$ 8,859,257.97 \$ (842,251.44) \$ 148,281,392.13 \$ 1,429,218,641.14 \$ 15,475,560.00 \$ 10,487.30 \$ 1,487,490.00 \$ (1,287,600.00) \$ (1,28		_													
Apr YTD	April	<b>2024</b> \$	122,906,533.05	\$	(594,454.32)	\$	(1,095,452.66)	\$	(1,689,906.98)	\$	14,678,773.69	\$	135,895,399.76	\$	1,131,000.00
Apr YTD	April	2023 <u>\$</u>	114,106,476.58	\$	(3,396,847.89)	\$	(690,891.33)	\$	(4,087,739.22)	\$	13,729,318.17	\$	123,748,055.53	\$	1,428,540.00
Apr YTD		\$	8,800,056.47	\$	2,802,393.57	\$	(404,561.33)	\$	2,397,832.24	\$	949,455.52	\$	12,147,344.23	\$	(297,540.00)
Apr YTD															
May 2024	•	2024 \$	1,218,575,333.32	\$	(4,961,533.37)		4,888,220.10		(73,313.27)	\$	137,944,392.11		1,356,446,412.16		12,604,413.75
May         2024         \$	Apr YTD	_		\$						\$					
May YTD		<u>\$</u>	52,780,611.97	\$	4,434,417.36	\$	(2,660,791.89)	\$	1,773,625.47	\$	3,520,259.71	\$	58,074,497.15	\$	(1,583,546.25)
May YTD															
May YTD	•			I.						١.					
May YTD	May			\$						\$					
May YTD 2023 \$ 1,281,779,500.45 \$ (9,701,509.41) \$ 8,859,257.97 \$ (842,251.44) \$ 148,281,392.13 \$ 1,429,218,641.14 \$ 15,475,560.00 \$ (63,204,167.13) \$ 4,739,976.04 \$ (3,971,037.87) \$ 768,938.17 \$ (10,337,000.02) \$ (72,772,228.98) \$ (2,871,146.25) \$ ]  June 2024 \$ \$ 121,816,823.20 \$ (8,763,758.98) \$ (1,496,088.84) \$ (10,259,847.82) \$ 18,218,535.27 \$ 129,775,510.65 \$ 1,425,206.83 \$ (121,816,823.20) \$ 8,763,758.98 \$ 1,496,088.84 \$ 10,259,847.82 \$ (18,218,535.27) \$ (129,775,510.65) \$ (1,425,206.83) \$ ]  Jun YTD 2024 \$ 1,218,575,333.32 \$ (4,961,533.37) \$ 4,888,220.10 \$ (73,313.27) \$ 137,944,392.11 \$ 1,356,446,412.16 \$ 12,604,413.75 \$ ]  Jun YTD 2023 \$ 1,403,596,323.65 \$ (18,465,268.39) \$ 7,363,169.13 \$ (11,102,099.26) \$ 166,499,927.40 \$ 1,558,994,151.79 \$ 16,900,766.83		<u>\$</u>	(115,984,779.10)	\$	305,558.68	\$	(1,310,245.98)	\$	(1,004,687.30)	\$	(13,857,259.73)	Ş	(130,846,726.13)	Ş	(1,287,600.00)
May YTD 2023 \$ 1,281,779,500.45 \$ (9,701,509.41) \$ 8,859,257.97 \$ (842,251.44) \$ 148,281,392.13 \$ 1,429,218,641.14 \$ 15,475,560.00 \$ (63,204,167.13) \$ 4,739,976.04 \$ (3,971,037.87) \$ 768,938.17 \$ (10,337,000.02) \$ (72,772,228.98) \$ (2,871,146.25) \$ ]  June 2024 \$ \$ 121,816,823.20 \$ (8,763,758.98) \$ (1,496,088.84) \$ (10,259,847.82) \$ 18,218,535.27 \$ 129,775,510.65 \$ 1,425,206.83 \$ (121,816,823.20) \$ 8,763,758.98 \$ 1,496,088.84 \$ 10,259,847.82 \$ (18,218,535.27) \$ (129,775,510.65) \$ (1,425,206.83) \$ ]  Jun YTD 2024 \$ 1,218,575,333.32 \$ (4,961,533.37) \$ 4,888,220.10 \$ (73,313.27) \$ 137,944,392.11 \$ 1,356,446,412.16 \$ 12,604,413.75 \$ ]  Jun YTD 2023 \$ 1,403,596,323.65 \$ (18,465,268.39) \$ 7,363,169.13 \$ (11,102,099.26) \$ 166,499,927.40 \$ 1,558,994,151.79 \$ 16,900,766.83	May VTD	2024 6	1 210 575 222 22	,	(4.064.532.37)		4 888 220 10	ć	(72.212.27)	_	127 044 202 11		1 250 440 412 10	ę.	12 604 412 75
June         2024         \$ (8,763,758.98)         \$ (1,496,088.84)         \$ (10,259,847.82)         \$ (18,218,535.27)         \$ (12,877,510.65)         \$ (1,425,206.83)           June YTD         2024 \$ 1,218,575,333.32         \$ (4,961,533.37)         \$ 4,888,220.10         \$ (10,259,847.82)         \$ (18,218,535.27)         \$ (129,775,510.65)         \$ (1,425,206.83)           Jun YTD         2024 \$ 1,218,575,333.32         \$ (4,961,533.37)         \$ 4,888,220.10         \$ (73,313.27)         \$ (18,218,535.27)         \$ (129,775,510.65)         \$ (1,425,206.83)           Jun YTD         2023 \$ 1,403,596,323.65         \$ (18,465,268.39)         \$ 7,363,169.13         \$ (11,102,099.26)         \$ 166,499,927.40         \$ 1,558,994,151.79         \$ 16,900,766.83	•		, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	\$ ¢						\$					
June         2024         \$         -         \$         -         \$         -           June         2023 \$         121,816,823.20 \$         (8,763,758.98) \$         (1,496,088.84) \$         (10,259,847.82) \$         \$         18,218,535.27 \$         129,775,510.65 \$         1,425,206.83           \$         (121,816,823.20) \$         8,763,758.98 \$         1,496,088.84 \$         10,259,847.82 \$         (18,218,535.27) \$         (129,775,510.65) \$         (1,425,206.83)           Jun YTD         2024 \$         1,218,575,333.32 \$         (4,961,533.37) \$         4,888,220.10 \$         (73,313.27) \$         137,944,392.11 \$         \$         1,356,446,412.16 \$         12,604,413.75           Jun YTD         2023 \$         1,403,596,323.65 \$         (18,465,268.39) \$         7,363,169.13 \$         (11,102,099.26) \$         166,499,927.40 \$         \$         1,558,994,151.79 \$         16,900,766.83	IVIAY I I D	-		۶ د						ç					
June 2023 \$ 121,816,823.20 \$ (8,763,758.98) \$ (1,496,088.84) \$ (10,259,847.82) \$ 18,218,535.27 \$ 129,775,510.65 \$ 1,425,206.83 \$ (121,816,823.20) \$ 8,763,758.98 \$ 1,496,088.84 \$ 10,259,847.82 \$ (18,218,535.27) \$ (129,775,510.65) \$ (1,425,206.83) \$ Jun YTD 2024 \$ 1,218,575,333.32 \$ (4,961,533.37) \$ 4,888,220.10 \$ (73,313.27) \$ 137,944,392.11 \$ 1,356,446,412.16 \$ 12,604,413.75 \$ Jun YTD 2023 \$ 1,403,596,323.65 \$ (18,465,268.39) \$ 7,363,169.13 \$ (11,102,099.26) \$ 166,499,927.40 \$ 1,558,994,151.79 \$ 16,900,766.83		<u>\$</u>	(03,204,107.13)	Ş	4,739,970.04	۶	(3,371,037.87)	۶	700,930.17	۶	(10,337,000.02)	۶	(72,772,220.30)	۶	(2,871,140.23)
June       2023 \$       121,816,823.20       \$       (8,763,758.98)       \$       (1,496,088.84)       \$       (10,259,847.82)       \$       18,218,535.27       \$       129,775,510.65       \$       1,425,206.83         Jun YTD       2024 \$       1,218,575,333.32       \$       (4,961,533.37)       \$       4,888,220.10       \$       (73,313.27)       \$       137,944,392.11       \$       1,356,446,412.16       \$       12,604,413.75         Jun YTD       2023 \$       1,403,596,323.65       \$       (18,465,268.39)       \$       7,363,169.13       \$       (11,102,099.26)       \$       166,499,927.40       \$       1,558,994,151.79       \$       16,900,766.83	June	2024						Ś	_			Ś	_		
Jun YTD         2024         \$ 1,218,575,333.32         \$ (4,961,533.37)         \$ 4,888,220.10         \$ (73,313.27)         \$ 137,944,392.11         \$ 1,356,446,412.16         \$ 12,604,413.75           Jun YTD         2023         \$ 1,403,596,323.65         \$ (18,465,268.39)         \$ 7,363,169.13         \$ (11,102,099.26)         \$ 166,499,927.40         \$ 1,558,994,151.79         \$ 16,900,766.83		2023 \$	121,816,823.20	\$	(8,763,758.98)	\$	(1,496,088.84)		(10,259,847.82)	\$	18,218,535.27		129,775,510.65	\$	1,425,206.83
Jun YTD         2024         \$ 1,218,575,333.32         \$ (4,961,533.37)         \$ 4,888,220.10         \$ (73,313.27)         \$ 137,944,392.11         \$ 1,356,446,412.16         \$ 12,604,413.75           Jun YTD         2023         \$ 1,403,596,323.65         \$ (18,465,268.39)         \$ 7,363,169.13         \$ (11,102,099.26)         \$ 166,499,927.40         \$ 1,558,994,151.79         \$ 16,900,766.83		_		\$						\$					
Jun YTD 2023 \$ 1,403,596,323.65 \$ (18,465,268.39) \$ 7,363,169.13 \$ (11,102,099.26) \$ 166,499,927.40 \$ 1,558,994,151.79 \$ 16,900,766.83		<u>, , , , , , , , , , , , , , , , , , , </u>									,				
	Jun YTD	2024 \$	1,218,575,333.32	\$	(4,961,533.37)	\$	4,888,220.10	\$	(73,313.27)	\$	137,944,392.11	\$	1,356,446,412.16	\$	12,604,413.75
\$ (185,020,990.33) \$ 13,503,735.02 \$ (2,474,949.03) \$ 11,028,785.99 \$ (28,555,535.29) \$ (202,547,739.63) \$ (4,296,353.08)	Jun YTD	2023 \$	1,403,596,323.65	\$	(18,465,268.39)	\$	7,363,169.13	\$	(11,102,099.26)	\$	166,499,927.40	\$	1,558,994,151.79	\$	16,900,766.83
		\$	(185,020,990.33)	\$	13,503,735.02	\$	(2,474,949.03)	\$	11,028,785.99	\$	(28,555,535.29)	\$	(202,547,739.63)	\$	(4,296,353.08)

as of 5/1/24



# PIT/ SALES/CORP Report Corporate Income



Month	Year	Corp Estimated Receipts	Corp PTE Estimated Co Receipts	orp PTW Estimated Receipts	Total Estimated Receipts	Corp Final Receipts*	Corp PTE Final Receipts	Corp PTW Final Receipts	HTC Transfers	Total Final Receipts Co	orp Total Receipts	Corp PTE Total C Receipts	Corp Grand Total Receipts	Refunds	Adjustments	Total Refunds & Adjustments	Net Receipts
July	2023 \$	\$ 6,344,179.52	\$ 815,935.56 \$	- \$	\$ 7,160,115.08	\$ 4,752,996.68 \$	649,662.73 \$	-	\$ -	\$ 5,402,659.41 \$	11,097,176.20 \$	1,465,598.29 \$	\$ 12,562,774.49 \$	1,321,737.16 \$	\$ (58,779.75) \$	\$ 1,262,957.41	\$ 13,825,731.90
July	2022 \$	\$ 8,636,108.47	\$ 1,109,928.68 \$	- \$	\$ 9,746,037.15	\$ 4,421,487.00 \$	5 569,639.39 \$	-	\$ -	\$ 4,991,126.39 \$	13,057,595.47 \$	1,679,568.07 \$	\$ 14,737,163.54 \$	(3,224,160.55) \$	\$ 814,843.13 \$	\$ (2,409,317.42)	\$ 12,327,846.12
	÷	\$ (2,291,928.95)	\$ (293,993.12) \$	- \$	\$ (2,585,922.07)	\$ 331,509.68 \$	80,023.34 \$	-	\$ -	\$ 411,533.02 \$	(1,960,419.27) \$	(213,969.78) \$	\$ (2,174,389.05) \$	4,545,897.71 \$	\$ (873,622.88) \$	\$ 3,672,274.83	\$ 1,497,885.78
August	2023 \$					\$ 2,148,177.66 \$				\$ 3,535,464.84 \$	5,597,744.01 \$			(2,712,255.43) \$			
August	2022 \$	\$ 4,740,133.04			,,	\$ 1,964,384.08 \$				\$ 2,612,737.46 \$	6,704,517.12 \$			(1,177,945.03) \$			
<b> </b>		\$ (1,290,566.69)	\$ (452,074.34) \$	· . \$	\$ (1,742,641.03)	\$ 183,793.58 \$	738,933.80 \$		\$ -	\$ 922,727.38 \$	(1,106,773.11) \$	286,859.46 \$	\$ (819,913.65) \$	(1,534,310.40) \$	\$ (255,770.44) \$	\$ (1,790,080.84)	(2,609,994.49
Aug YTD	2023 \$	\$ 9,793,745.87	\$ 2,294,715.22 \$	- \$	\$ 12,088,461.09	\$ 6,901,174.34 \$	2,036,949.91 \$	-	\$ -	\$ 8,938,124.25 \$	16,694,920.21 \$	4,331,665.13 \$	\$ 21,026,585.34 \$	(1,390,518.27) \$	\$ (27,202.33) \$	\$ (1,417,720.60)	) \$ 19,608,864.74
Aug YTD	2022 \$	\$ 13,376,241.51			, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	\$ 6,385,871.08 \$	7	-		\$ 7,603,863.85 \$	19,762,112.59 \$	4,258,775.45 \$		(4,402,105.58) \$			
	٤	\$ (3,582,495.64)	\$ (746,067.46) \$	- \$	\$ (4,328,563.10)	\$ 515,303.26 \$	818,957.14 \$	-	\$ -	\$ 1,334,260.40 \$	(3,067,192.38) \$	72,889.68 \$	\$ (2,994,302.70) \$	3,011,587.31 \$	\$ (1,129,393.32) \$	\$ 1,882,193.99	
	202-													4			
	2023 \$				,,.					\$ 12,665,467.71 \$	57,230,885.55 \$			(929,374.82) \$			
September	2022 \$		, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		,.,.	, , , , , , , ,	.,,.	$\longrightarrow$	4	\$ 10,827,823.49 \$	48,766,081.78 \$	.,,	,,	(3,892,403.20) \$			
		\$ 8,127,774.18	\$ (2,363,820.12) \$	5 - <b>\$</b>	\$ 5,763,954.06	\$ 337,029.59 \$	1,500,614.63 \$		\$ -	\$ 1,837,644.22 \$	8,464,803.77 \$	\$ (863,205.49) \$	\$ 7,601,598.28 \$	2,963,028.38 \$	\$ (688,840.51) \$	\$ 2,274,187.87	\$ 9,875,786.15
Sep YTD	2023 \$	\$ 59,019,792.89	\$ 23,625,547.16 \$	- \$	\$ 82,645,340.05	\$ 14,906,012.87 \$	6,697,579.09 \$		\$ -	\$ 21,603,591.96 \$	73,925,805.76 \$	30,323,126.25 \$	\$ 104,248,932.01 \$	(2,319,893.09) \$	\$ (2,177,852.08) \$	\$ (4,497,745.17)	99,751,186.84
Sep YTD	2022 \$	\$ 54,474,514.35				\$ 14,053,680.02 \$					68,528,194.37 \$			(8,294,508.78) \$			
	٤	\$ 4,545,278.54				, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	71 711 1			7 7 7 7 7 7	5,397,611.39 \$		,. ,	5,974,615.69 \$			
October	2023 \$				,,					\$ 11,952,195.65 \$	19,082,072.37 \$			(1,472,486.12) \$			
October	2022 \$				7 1,000,000	\$ 8,041,274.47 \$	750,147.54		<u> </u>	\$ 8,791,422.01 \$	14,084,820.59 \$			(4,422,338.29) \$			
		\$ 1,920,274.96	\$ (33,454.91) \$	5 - <b>\$</b>	\$ 1,886,820.05	\$ 3,076,976.82 \$	83,796.82 \$	-	\$ -	\$ 3,160,773.64 \$	4,997,251.78 \$	5 50,341.91 \$	\$ 5,047,593.69 \$	2,949,852.17 \$	\$ 7,998,625.93 \$	\$ 10,948,478.10	\$ 15,996,071.79
Oct YTD	2023 \$	\$ 66,983,613.97	\$ 25,539,980.83 \$	- \$	\$ 92,523,594.80	\$ 26,024,264.16 \$	7,531,523.45 \$	-	\$ -	\$ 33,555,787.61 \$	93,007,878.13 \$	33,071,504.28 \$	\$ 126,079,382.41 \$	(3,792,379.21) \$	\$ (3,225,963.83) \$	\$ (7,018,343.04)	) \$ 119,061,039.37
Oct YTD	2022 \$	\$ 60,518,060.47	,,			\$ 22,094,954.49 \$	74 74 7 7 7		\$ -		82,613,014.96 \$			(12,716,847.07) \$			
	٤	\$ 6,465,553.50					2,403,368.59 \$	-			10,394,863.17 \$			8,924,467.86 \$	\$ 6,180,392.10 \$		
	202-																Ļ
	2023 \$	\$ 2,414,288.07			, , , ,					\$ 5,026,654.62 \$	6,417,582.64 \$			(10,038,671.05) \$			
November	2022 \$				, , , , , , , ,					\$ 3,620,882.80 \$	4,857,319.20 \$			(7,747,645.03) \$			
-	+	\$ 302,744.15	\$ 23,889.16 \$	s - \$	\$ 326,633.31	\$ 1,257,519.29 \$	5 148,252.53 \$	-	\$ -	\$ 1,405,771.82 \$	1,560,263.44 \$	172,141.69 \$	\$ 1,732,405.13 \$	(2,291,026.02) \$	\$ 929,180.51 \$	\$ (1,361,845.51)	\$ 370,559.62
Nov YTD	2023	\$ 69,397,902.04	\$ 27,769,139.99 \$	- \$	\$ 97,167,042.03	\$ 30,027,558.73 \$	8,554,883.50 \$	-	\$ -	\$ 38,582,442.23 \$	99,425,460.77 \$	36,324,023.49 \$	\$ 135,749,484.26 \$	(13,831,050.26) \$	\$ (2,530,162.35) \$	\$ (16,361,212.61)	\$ 119,388,271.65
Nov YTD	2022 \$	\$ 62,629,604.39	7 7 7 7 7 7			\$ 24,840,729.77 \$	6,003,262.38 \$	-	*		87,470,334.16 \$	36,891,855.70 \$	, .,	(20,464,492.10) \$			
	5	\$ 6,768,297.65				75 77 7	7,5,5,7, 5, 5,5,1				11,955,126.61 \$			6,633,441.84 \$	\$ 7,109,572.61 \$	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
	2023 \$	\$ 53,933,853.28			7 10,220,200		2,605,205.85			\$ 7,339,317.69 \$	58,667,965.12 \$			(2,055,868.83) \$			
December	2022 \$		, .,		, , , , , , , , ,	,,				\$ 7,236,455.81 \$	50,870,992.82 \$		,,	(6,377,143.56) \$		. (-, -,,	, ,,,.
	,	\$ 6,627,278.54	\$ (1,124,841.06) \$	- 5	\$ 5,502,437.48	\$ 1,169,693.76 \$	(1,066,831.88) \$	-	\$ -	\$ 102,861.88 \$	7,796,972.30 \$	(2,191,672.94) \$	\$ 5,605,299.36 \$	4,321,274.73 \$	\$ (637,301.17) \$	\$ 3,683,973.56	\$ 9,289,272.92
Dec YTD	2023 \$	\$ 123.331.755.32	\$ 67.054.462.41 \$	- s	\$ 190.386.217.73	\$ 34.761.670.57 \$	11.160.089.35 \$	-	\$ -	\$ 45.921.759.92 \$	158.093.425.89 \$	78.214.551.76 <b>\$</b>	\$ 236.307.977.65 S	(15.886.919.09) \$	\$ (1.938.687.09) \$	\$ (17.825.606.18)	\$ 218.482.371.47
Dec YTD	2023 \$	\$ 123,331,755.32 \$ 109.936.179.13		- \$		\$ 34,761,670.57 \$	9.675.300.11 \$	-	*		138,341,326.98 \$	80.974.056.91 <b>\$</b>		(26.841.635.66) \$		. , ,, ,,,,,	
	5	\$ 13,395,576,19	7 7 7 7 7 7 7		, . ,	1 17 117 11 1	.,,		Ť	\$ 7.841.311.96 \$	19.752.098.91 \$		,,	10.954.716.57 \$	(-) -)	(, -,,,	, , , , , , , , , , , , , , , , , , , ,



# PIT/ SALES/CORP Report Corporate Income



Month	Year	Corp Estimated Receipts	Corp PTE Estimated Co	rp PTW Estimated Receipts	Total Estimated Receipts	Corp Final Receipts*	Corp PTE Final Receipts	Corp PTW Final Receipts	HTC Transfers	Total Final Receipts	Corp Total Receipts	Corp PTE Total Receipts	Corp Grand Total Receipts	Refunds	Adjustments	Total Refunds & Adjustments	Net Receipts
January	2024	\$ 7,748,432.23	\$ 10,219,318.00 \$	441,136.00	\$ 18,408,886.23	\$ 8,421,949.28 \$	9,732,655.05	\$ -	\$ 330,626.00	\$ 18,485,230.33	\$ 16,942,143.51	\$ 19,951,973.05	\$ 36,894,116.56	\$ (1,603,276.93)	\$ 4,618,239.13	\$ 3,014,962.20	\$ 39,909,078.76
January	2023	\$ 6,101,362.82	\$ 13,714,070.25 \$	-	\$ 19,815,433.07	\$ 6,698,082.12 \$	3,713,025.40	\$ -	\$ -	\$ 10,411,107.52	\$ 12,799,444.94	\$ 17,427,095.65	\$ 30,226,540.59	\$ (125,775.13)	\$ (1,842,814.94)	\$ (1,968,590.07)	\$ 28,257,950.52
		\$ 1,647,069.41	\$ (3,494,752.25) \$	441,136.00	\$ (1,406,546.84)	\$ 1,723,867.16 \$	6,019,629.65	\$ -	\$ 330,626.00	\$ 8,074,122.81	\$ 4,142,698.57	\$ 2,524,877.40	\$ 6,667,575.97	\$ (1,477,501.80)	\$ 6,461,054.07	\$ 4,983,552.27	\$ 11,651,128.24
I VTD	2024	404 000 407 55	A 37.070.700.44 A	444.400.00		A 40.400.540.05 A	20.000.744.40		4 222 525 02		4 475 005 550 40			4 47 400 405 00)			
Jan YTD	2024	\$ 131,080,187.55 : \$ 116.037.541.95	\$ 77,273,780.41 \$ \$ 85.012.827.05 \$	441,136.00		\$ 43,183,619.85 \$ \$ 35.103.229.97 \$	20,892,744.40 13.388.325.51			\$ 64,406,990.25 \$ 48.491.555.48	\$ 175,035,569.40 \$ 151.140,771.92			\$ (17,490,196.02) \$ \$ (26,967,410.79) \$			\$ 258,391,450.23
Jan YTD	2023	1 1711 71 11	,. , , ,		\$ 201,050,369.00	1 11, 11, 11	.,,.	•	Ť	, .,		\$ 98,401,152.56		1 1 1 1 1 1 1 1 1 1 1 1	( ) /	1 7 7 7	\$ 212,320,740.22
		\$ 15,042,645.60	\$ (7,739,046.64) \$	441,136.00	\$ 7,744,734.96	\$ 8,080,389.88 \$	7,504,418.89	\$ -	\$ 330,626.00	\$ 15,915,434.77	\$ 23,894,797.48	\$ (234,627.75)	\$ 23,660,169.73	\$ 9,477,214.77	\$ 12,933,325.51	\$ 22,410,540.28	\$ 46,070,710.01
February	2024	\$ 1,151,162.45	\$ 470,634.00 \$	50,065.00	\$ 1,671,861.45	\$ 3,923,961.99 \$	1,590,949.40	\$ 2,265.70	\$ -	\$ 5,517,177.09	\$ 5,127,455.14	\$ 2,061,583.40	\$ 7,189,038.54	\$ (63,731.64)	\$ 5,007,424.76	\$ 4,943,693.12	\$ 12,132,731.66
February	2023	\$ 1,942,953.51	\$ 376,876.00 \$		\$ 2,319,829.51	\$ 4,038,827.38 \$	1,303,761.65			\$ 5,342,589.03	\$ 5,981,780.89	\$ 1,680,637.65	\$ 7,662,418.54	\$ (1,244,471.03)	\$ 172,054.72	\$ (1,072,416.31)	\$ 6,590,002.23
		\$ (791,791.06)	\$ 93,758.00 \$	50,065.00	\$ (647,968.06)	\$ (114,865.39) \$	287,187.75	\$ 2,265.70	\$ -	\$ 174,588.06	\$ (854,325.75)	\$ 380,945.75	\$ (473,380.00)	\$ 1,180,739.39	\$ 4,835,370.04	\$ 6,016,109.43	\$ 5,542,729.43
Feb YTD	2024	\$ 132,231,350.00	\$ 77,744,414.41 \$	491,201.00	,,	\$ 47,107,581.84 \$	22,483,693.80					, ., .,		\$ (17,553,927.66)	7,.	(-)	\$ 270,524,181.89
Feb YTD	2023		\$ 85,389,703.05 \$	-	\$ 203,370,198.51	\$ 39,142,057.35 \$	14,692,087.16	-	¥	\$ 53,834,144.51	\$ 157,122,552.81			\$ (28,211,881.82)			\$ 218,910,742.45
		\$ 14,250,854.54	\$ (7,645,288.64) \$	491,201.00	\$ 7,096,766.90	\$ 7,965,524.49 \$	7,791,606.64	\$ 2,265.70	\$ 330,626.00	\$ 16,090,022.83	\$ 23,040,471.73	\$ 146,318.00	\$ 23,186,789.73	\$ 10,657,954.16	\$ 17,768,695.55	\$ 28,426,649.71	\$ 51,613,439.44
March	2024	\$7,942,335.60	\$6,374,619.53	\$745,783.99	\$15,062,739.12	\$55,895,890.83	\$24,604,905.71	\$189,854.81	\$ -	\$ 80,690,651.35	\$ 64,773,865.23	\$ 30,979,525.24	\$ 95,753,390.47	\$ (1,411,807.03)	\$ (82,895.73)	\$ (1,494,702.76)	\$ 94,258,687.71
March	2023	\$ 10,006,544.58	\$ 4,470,271.72		\$ 14,476,816.30	\$ 24,443,498.15 \$	36,401,026.50			\$ 60,844,524.65	\$ 34,450,042.73	\$ 40,871,298.22	\$ 75,321,340.95	\$ (3,429,569.44)	\$ 1,125,610.74	\$ (2,303,958.70)	\$ 73,017,382.25
		\$ (2,064,208.98)	\$ 1,904,347.81 \$	745,783.99	\$ 585,922.82	\$ 31,452,392.68 \$	(11,796,120.79)	\$ 189,854.81	\$ -	\$ 19,846,126.70	\$ 30,323,822.50	\$ (9,891,772.98)	\$ 20,432,049.52	\$ 2,017,762.41	\$ (1,208,506.47)	\$ 809,255.94	\$ 21,241,305.46
Mar YTD	2024	\$ 140,173,685.60		1,236,984.99		\$ 103,003,472.67 \$	47,088,599.51		\$ 330,626.00		\$ 244,936,889.77		\$ 376,144,523.22	\$ (18,965,734.69)			\$ 364,782,869.60
Mar YTD	2023	\$ 127,987,040.04	\$ 89,859,974.77 \$		\$ 217,847,014.81	\$ 63,585,555.50 \$	51,093,113.66		\$ -	\$ 114,678,669.16	\$ 191,572,595.54	\$ 140,953,088.43		\$ (31,641,451.26)	\$ (8,956,108.01)		\$ 291,928,124.70
		\$ 12,186,645.56	\$ (5,740,940.83) \$	1,236,984.99	\$ 7,682,689.72	\$ 39,417,917.17 \$	(4,004,514.15)	\$ 192,120.51	\$ 330,626.00	\$ 35,936,149.53	\$ 53,364,294.23	\$ (9,745,454.98)	\$ 43,618,839.25	\$ 12,675,716.57	\$ 16,560,189.08	\$ 29,235,905.65	\$ 72,854,744.90
April	2024	\$ 16,258,891.22	\$ 12,815,285.52 \$	1,881,753.82	\$ 30,955,930.56	\$ 53,781,444.40 \$	18,616,724.12	\$ 32,536.30	\$ -	\$ 72,430,704.82	\$ 71,954,625.74	\$ 31,432,009.64	\$ 103,386,635.38	\$ (12,647,823.80)	\$ 913,542.38	\$ (11,734,281.42)	\$ 91,652,353.96
April	2023	\$ 20,486,954.84	\$ 11,116,178.21 \$		\$ 31,603,133.05	\$ 54,646,687.45 \$	3,398,557.10	\$ -	\$ -	\$ 58,045,244.55	\$ 75,133,642.29	\$ 14,514,735.31	\$ 89,648,377.60	\$ (13,807,400.79)	\$ (2,895,531.71)	\$ (16,702,932.50)	\$ 72,945,445.10
		\$ (4,228,063.62)	\$ 1,699,107.31 \$	1,881,753.82	\$ (647,202.49)	\$ (865,243.05) \$	15,218,167.02	\$ 32,536.30	\$ -	\$ 14,385,460.27	\$ (3,179,016.55)	\$ 16,917,274.33	\$ 13,738,257.78	\$ 1,159,576.99	\$ 3,809,074.09	\$ 4,968,651.08	\$ 18,706,908.86
Apr YTD	2024	\$ 156,432,576.82	\$ 96,934,319.46 \$	3,118,738.81		\$ 156,784,917.07 \$	65,705,323.63	7		, ., .,	\$ 316,891,515.51			\$ (31,613,558.49)	\$ 8,517,623.45	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	\$ 456,435,223.56
Apr YTD	2023	\$ 148,473,994.88 : \$ 7,958,581.94 .	\$ 100,976,152.98 \$ \$ (4,041,833.52) \$	3,118,738.81	\$ 249,450,147.86 \$ 7.035.487.23	\$ 118,232,242.95 \$ \$ 38,552,674.12 \$	54,491,670.76 11,213,652.87		7	y 1/2//20/5151/1	\$ 266,706,237.83 \$ 50,185,277.68	\$ 155,467,823.74 \$ 7.171.819.35		\$ (45,448,852.05) \$ \$ 13,835,293.56	\$ (11,851,639.72) : \$ 20,369,263.17 :		\$ 364,873,569.80 \$ 91,561,653.76
		3 7,538,381.54	3 (4,041,033.32) 3	3,110,730.01	3 7,033,487.23	3 38,332,074.12 3	11,213,032.87	3 224,030.81	3 330,020.00	3 30,321,003.80	3 30,183,277.08	3 7,171,815.33	3 37,337,037.03	3 13,633,293.30 ,	3 20,303,203.17	34,204,330.73	3 91,301,033.70
May	2024				\$ -					\$ -	\$ -	\$ -	\$ -		:	\$ -	\$ -
May	2023	\$ 4,377,121.25	\$ 986,953.00 \$	-	\$ 5,364,074.25	\$ 5,198,327.06 \$	508,701.17	\$ -	\$ -	\$ 5,707,028.23	\$ 9,575,448.31	\$ 1,495,654.17	\$ 11,071,102.48	\$ (1,182,038.91)	\$ (1,192,661.12)	\$ (2,374,700.03)	\$ 8,696,402.45
		\$ (4,377,121.25)	\$ (986,953.00) \$	-	\$ (5,364,074.25)	\$ (5,198,327.06) \$	(508,701.17)	\$ -	\$ -	\$ (5,707,028.23)	\$ (9,575,448.31)	\$ (1,495,654.17)	\$ (11,071,102.48)	\$ 1,182,038.91	\$ 1,192,661.12	\$ 2,374,700.03	\$ (8,696,402.45)
A A V/TP	202.	A 450 422 570 22	A 05 034 340 45 A	2 440 720 04	A 250 405 625 00	A 450 704 047 07 A	CE 705 222 C2	A 224 CES 24	A 220 C25 22	¢ 222.045.522.54	£ 245 004 545 54	£ 462.620.642.00	£ 470 F24 4F6 50	A (24 C42 EEC 40)	A 0.547.632.45	^ (22.00F.02F.04V	A AFC 42F 222 FC
May YTD	2024 2023	\$ 156,432,576.82 \$ 152,851,116,13	\$ 96,934,319.46 \$ \$ 101,963,105,98 \$	3,118,738.81	\$ 256,485,635.09 \$ 254.814.222.11	\$ 156,784,917.07 \$ \$ 123,430,570.01 \$	65,705,323.63 55.000.371.93	7	\$ 330,626.00	\$ 223,045,523.51 \$ 178,430,941.94	\$ 316,891,515.51 \$ 276,281,686,14	\$ 162,639,643.09 \$ 156.963.477.91		\$ (31,613,558.49) ! \$ (46,630,890,96) !	\$ 8,517,623.45 : \$ (13.044,300.84) :		\$ 456,435,223.56 \$ 373,569,972.25
May YTD	2023	\$ 152,851,116.13	\$ (5,028,786.52) \$	3,118,738.81		\$ 123,430,570.01 \$	10,704,951.70		\$ 330,626.00		\$ 276,281,686.14	\$ 5,676,165.18	, ., ., .	\$ 15,017,332.47	\$ (13,044,300.84) \$ \$ 21,561,924.29	(	\$ 82,865,251.31
		5,581,400.05	Ç (3,028,780.32) Ç	3,110,730.01	5 1,071,412.56	33,334,347.00 \$	10,704,331.70	224,030.81	330,020.00	\$ 44,014,381.37	\$ 40,003,823.37	5,070,103.18	9 40,283,334.33	J 13,017,332.47 ,	21,301,324.23	30,373,230.70	ÿ 62,603,231.31
June	2024				\$ -					\$ -	\$ -	\$ -	\$ -		:	<b>5</b> -	\$ -
June	2023	\$ 52,084,343.04	\$ 17,705,856.36 \$	-	\$ 69,790,199.40	\$ 3,525,256.81 \$	2,414,998.76	\$ -	\$ -	\$ 5,940,255.57	\$ 55,609,599.85	\$ 20,120,855.12	\$ 75,730,454.97	\$ (6,607,637.21)	\$ (2,338,877.94)	\$ (8,946,515.15)	\$ 66,783,939.82
		\$ (52,084,343.04)	\$ (17,705,856.36) \$	-	\$ (69,790,199.40)	\$ (3,525,256.81) \$	(2,414,998.76)	\$ -	\$ -	\$ (5,940,255.57)	\$ (55,609,599.85)	\$ (20,120,855.12)	\$ (75,730,454.97)	\$ 6,607,637.21	\$ 2,338,877.94	\$ 8,946,515.15	\$ (66,783,939.82)
Jun YTD	2024 2023	\$ 156,432,576.82	\$ 96,934,319.46 \$	3,118,738.81		\$ 156,784,917.07 \$	65,705,323.63				\$ 316,891,515.51	\$ 162,639,643.09	,,	\$ (31,613,558.49)			\$ 456,435,223.56
Jun YTD	2023	\$ 204,935,459.17 : \$ (48.502.882.35)	\$ 119,668,962.34 \$	3,118,738.81		\$ 126,955,826.82 \$	57,415,370.69 8,289,952.94		7	\$ 184,371,197.51 \$ 38.674.326.00	\$ 331,891,285.99	\$ 177,084,333.03		\$ (53,238,528.17)	\$ (15,383,178.78) : \$ 23,900,802.23 :	\$ (68,621,706.95) \$ 45,525,771.91	\$ 440,353,912.07 \$ 16,081,311.49
4		\$ (48,002,882.35) .	\$ (22,734,642.88) \$	3,118,738.81	⇒ (08,118,786.42)	\$ 29,829,090.25 \$	8,289,952.94	φ 224,05b.81	φ 35U,02b.UU	\$ 38,074,326.00	\$ (14,999,770.48)	\$ (14,444,689.94)	\$ (29,444,460.42)	\$ 21,624,969.68	23,500,802.23	9 45,525,7/1.91	10,081,311.49



# **End of Testimony**



**End of Testimony** 

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