



RHODE ISLAND LOTTERY

FISCAL YEAR 2025 SALES REVIEW
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2024



Rhode Island Lottery

Fiscal Year 2025 Sales Review

For the Three Months Ended
September 30, 2024

TABLE OF CONTENTS

Game Summary and Highlights.....	1
Payments to the State’s General Fund.....	5
Sales Reports	
Rhode Island Lottery Sales	7
Traditional Lottery Product Games	9
Monitor Games Product	12
Video Lottery.....	14
Table Games	17
Sports Book	20
iGaming.....	24

Rhode Island Lottery
Financial Update
Game Summary and Highlights
For the Three Months Ended September 30, 2024

Instant Games:

Instant Games, which include Instant Tickets and eInstants, have combined sales for the period of July 1st through September 30th of \$33,441,053, an increase of 7.5% for fiscal year 2025 as compared to the same period in fiscal year 2024. Weekly sales averaged \$2,544,5428. Instant Tickets can be purchased at retailers, while eInstant games are played online and can be purchased using a computer, smartphone, or other mobile device. Some instant ticket games offer second chance drawings and bonus prizes.

Keno:

For the three months ended September 30, 2024, Keno and iKeno sales averaged \$1,729,992 per week. Total sales for this period were \$22,737,039, a decrease of 0.1% over the same period for fiscal year 2024. Keno Plus, a multiplier feature for Keno winnings, represents 32.5% of total Keno sales for this period. New games are drawn every 4 minutes Monday through Saturday 5:00 a.m. to 12:44 a.m. and Sunday 7:00 a.m. to 12:44 a.m. Keno is available at all Lottery retailers and most Keno retailers are equipped with a monitor that displays a new game every 4 minutes. Players can also watch games on the Lottery's website with Keno On the Go or check tickets using the Lottery mobile app. iKeno games can be played online using a computer, smartphone, or other mobile device. For an additional chance to win, Keno Overtime offers players an extra chance of winning higher prizes up to \$500,000. At the end of each Keno draw, the remaining 60 numbers will start to disappear from the screen until just 10 numbers remain. Keno Overtime represents 5.7% of total Keno sales for this period.

Daily Numbers Game:

Sales for the Numbers Game for this period of fiscal year 2025 averaged \$404,786 per week. Total sales for the period were \$5,320,050, a decrease of 6.6% over fiscal year 2024. Players can wager on 2, 3, or 4 digits. Wagers on 3 and 4 digits can be played in exact or any order. Players can select their own numbers or utilize the computer “quick pick.” The Daily Numbers drawing is held twice a day, a midday draw and an evening draw. Midday drawings take place daily at 1:30 p.m. and are not televised but can be viewed on the Rhode Island Lottery’s YouTube channel. Televised evening drawings are shown nightly at 7:29 p.m. When playing the Daily Numbers game, players have the opportunity to participate in the Instant Match game which gives the player an immediate chance to win up to \$500, with no dependence on the player’s outcome on the Daily Numbers drawing. Instant Match sales equal 1.5% of Daily Number draw sales for the period of July 1st through September 30th.

Bingo:

Bingo, a monitor game offering, is played on a traditional Bingo style board, where players must make 1 of 8 patterns to win a prize. Drawings are held every eight minutes, and players can watch the drawings on a monitor if available at the retailer location or on the Lottery’s website with Bingo On the Go. Sales for Bingo for the three months ended September 30, 2024 averaged \$57,799 per week and totaled \$759,649 an increase of 37.0% over the same period for fiscal year 2024.

Powerball®:

Powerball® is a Multi-State Lottery Association game offered in forty-five states (including Rhode Island), plus the District of Columbia, Puerto Rico, and U.S. Virgin Islands. For \$2, players select “5 out of 69” numbers and a Powerball® “1 out of 26.” Players can select their own numbers or utilize a computer “quick pick.” Televised drawings are shown on Monday, Wednesday and Saturday at 10:59 p.m. For an additional \$1, players can choose the PowerPlay® option to increase their non-jackpot prizes. Powerball® sales through September 30, 2024, averaged \$343,947 per week. Total sales for this period were \$4,520,447, a decrease of 59.5% compared to sales for fiscal year 2024.

Mega Millions®:

MUSL participates as a member (or party) lottery of the Mega Millions® Product Group (a group of lotteries participating under an agreement between the Mega Millions® lotteries and MUSL to offer the Mega Millions® game within their State jurisdictions). Mega Millions® is offered in forty-five states, plus the District of Columbia, and the U.S. Virgin Islands. The Rhode Island Lottery participates as a member of MUSL, in the sale of tickets, payment of prizes, and associated activities related to the Mega Millions® lottery game. Players select “5 out of 70” numbers and a Mega Ball “1 out of 25.” Players can select their own numbers or utilize a computer “quick pick.” Drawings are held on Tuesdays and Fridays at 11:00 p.m. Megaplier®, which is a multiplier option for Mega Millions® winnings, allows players who choose this option on their Mega Millions® ticket to have the chance to increase their winnings by up to 5 times. The multiplier does not apply to a jackpot win. Mega Millions® sales for the period of July 1st through September 30th averaged \$318,526 per week. Total sales for this period were \$4,186,339. Sales for this period decreased 46.5% compared to the same period for fiscal year 2024.

Lucky for Life®:

Lucky for Life® is offered in twenty-three lotteries through the lottery’s participation in the Multi-State Lottery Association. Players select "5 out of 48" numbers and a Lucky Ball "1 out of 18" and have a chance to win the top prize of \$1,000 a day for life or the second prize of \$25,000 a year for life. On July 19, 2021, Lucky for Life® changed from two (2) drawings per week to a daily drawing. Sales for the period of July 1st through September 30th were \$2,076,328, averaging \$157,981 per week. Sales for this period increased 6.9% compared to the same period for fiscal year 2024. Drawings are nightly at 10:30 p.m. and can be viewed on the Lottery’s website.

Wild Money:

Wild Money is a traditional jackpot game sold only in Rhode Island with a starting jackpot of \$20,000 that continues to grow until a player matches 5 numbers selected out of a field of 38. Televised drawings are shown nightly at 7:29 p.m. For the three months ended September 30th for fiscal year 2025, Wild Money sales averaged \$168,692 per week. Total sales for this period were \$2,217,091, an increase of 32.2% compared to the same period for fiscal year 2024. Similar to Powerball® and Mega Millions®, sales are jackpot driven.

Video Lottery:

As of September 30, 2024, average net terminal income per VLT per day was \$272. Net terminal income for this period averaged \$9,597,544 per week and totaled \$126,139,149, a decrease of 5.4% over fiscal year 2024. Net terminal income by facility for this period totaled \$94,234,640 for Bally's Twin River Lincoln and \$31,904,509 for Bally's Tiverton.

Table Games:

As of September 30, 2024, Bally's Twin River Lincoln offered 91 traditional tables, 23 poker tables and 27 stadium gaming (hybrid) tables. Bally's Tiverton Casino has 32 traditional tables and 19 stadium gaming (hybrid) tables. As of September 30, 2024, cumulative table games win averaged \$2,527,305 per week and totaled \$33,216,007. Of the Table Games Win total, Bally's Twin River Lincoln generated \$27,192,880 and Bally's Tiverton Casino generated \$6,023,127. The State of RI's 15.5% share was \$5,148,481 before operating and administrative expenses. Table games win for this period decreased 1.3% over the same period for fiscal year 2024.

Sports Book:

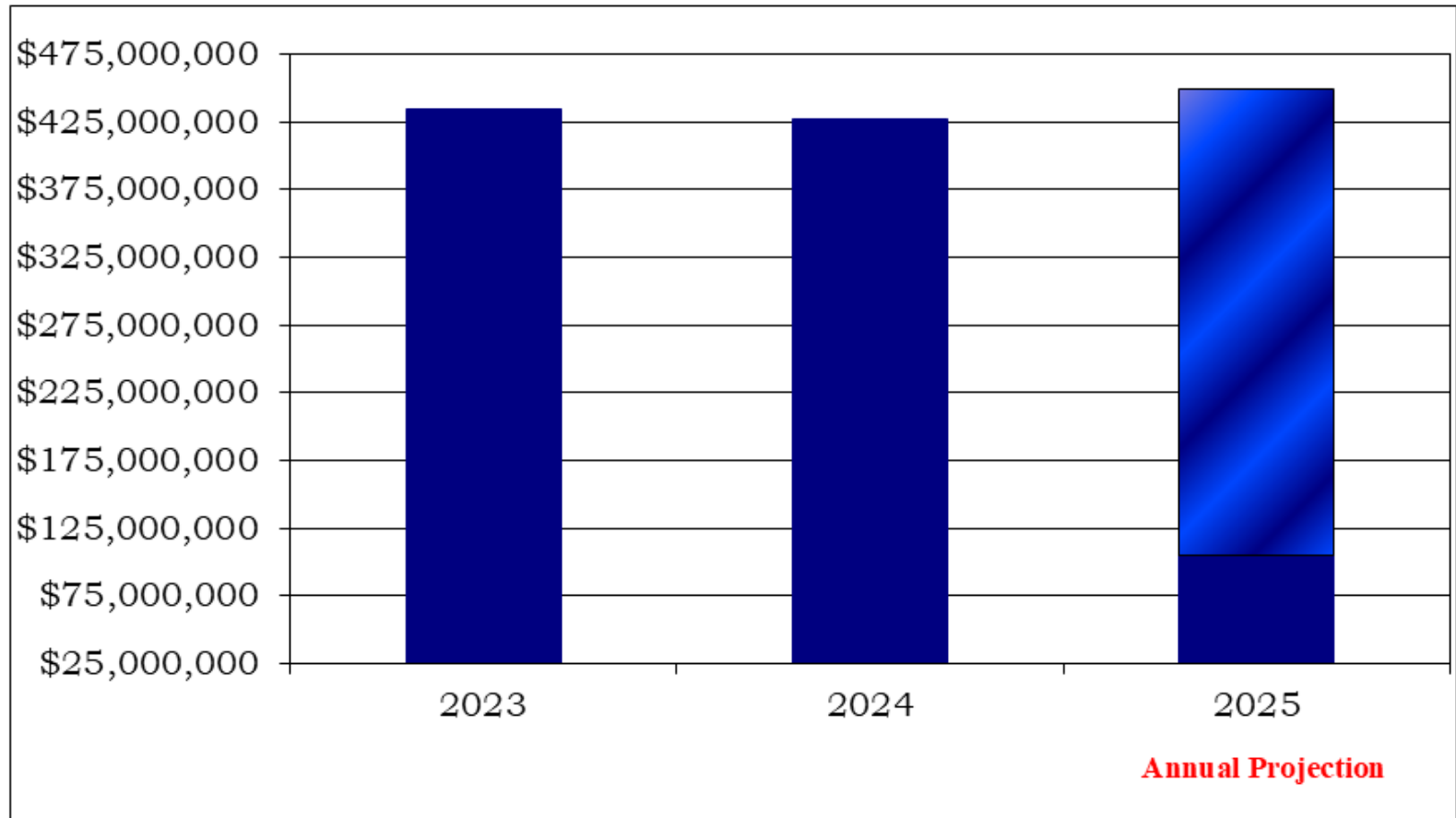
As of September 30, 2024, sports book revenue, before operating and allocable expenses totaled \$9,859,924. Sports Book Revenue by facility for this period totaled \$1,036,492 for Bally's Twin River Lincoln, \$534,178 for Bally's Tiverton, and \$8,289,254 for Online (Mobile). Sports Book Revenue for this period increased 46.4% over the same period for fiscal year 2024.

iGaming:

iGaming operations commenced on March 1, 2024. iGaming offers players who are twenty-one (21) years or older, the ability to play online slot machines (iSlots) and online live table games (iTables) via the use of the internet through either their computer or mobile device. As of September 30, 2024, 218 online slot games, and 6 live tables games were offered. Live table games consisted of Blackjack, Roulette, and Speed Baccarat. As of September 30, 2024, iGaming net gaming revenue, wagers minus prizes, before operating and allocable expenses totaled \$8,733,346. iGaming net gaming revenue by game for this period totaled \$6,388,766 for iSlots and \$2,344,580 for iTables.

Payments to the State's General Fund

Fiscal Years 2023 – 2025



FY 2025 transfers include the amount for September 2024 as estimated and transferred to the general fund. Final September 2024 transfer balance to be determined upon completion of September 2024 financial statements due by October 29, 2024.

Payments to the State's General Fund

Fiscal Years 2023 - 2025

2023	434,666,769
2024	426,419,555
2025 *	<u>449,400,000</u>
Total	<u>\$1,310,486,324</u>

* Per May 2024 Revenue Estimating Conference

Rhode Island Lottery Sales by Product

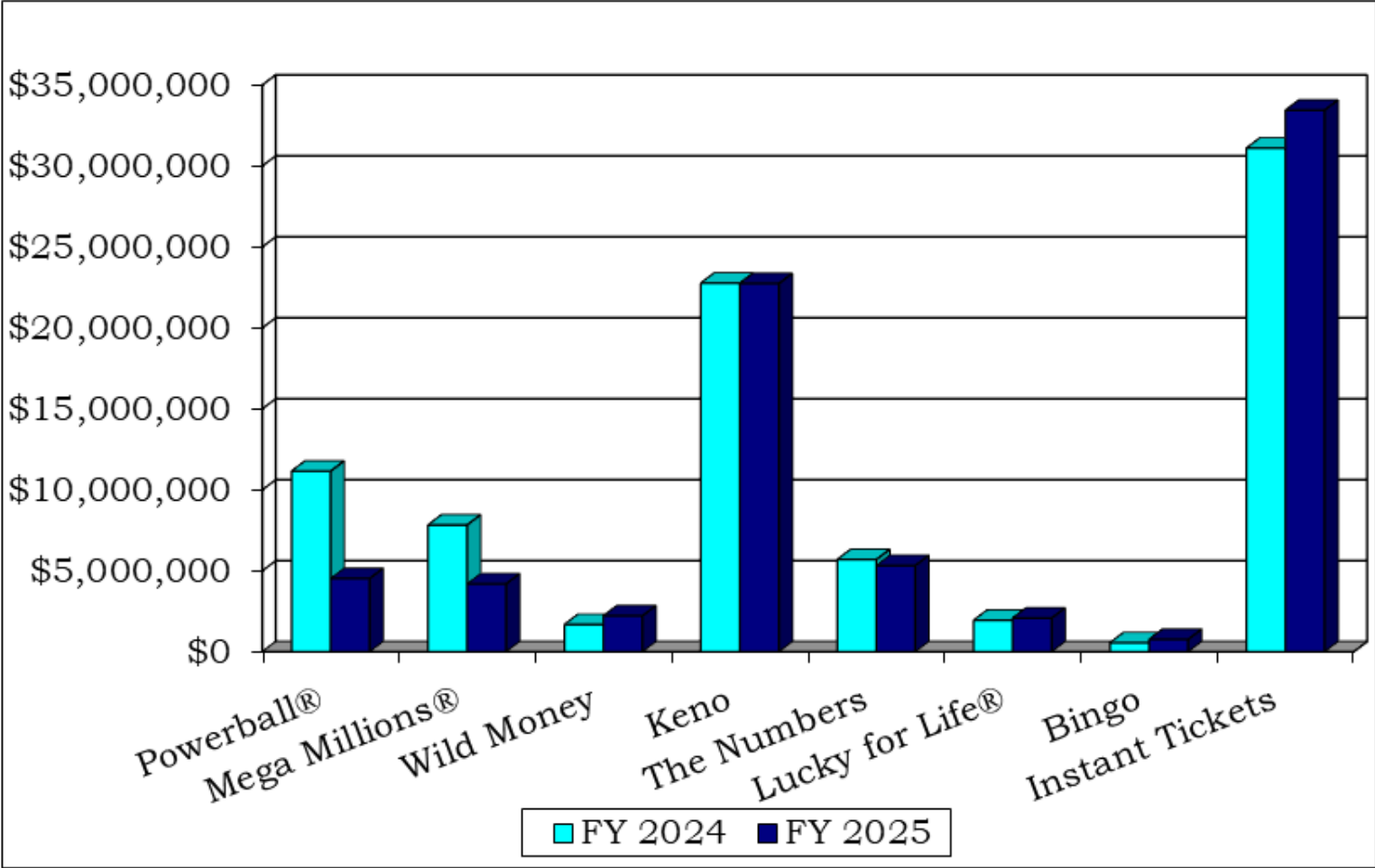
July - September

Fiscal Years 2024 vs. 2025

	Powerball®		Mega Millions®		Wild Money		Keno	
	<u>2024</u>	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>	<u>2025</u>
July	\$ 5,056,202	\$ 1,467,498	\$ 3,002,814	\$ 1,028,274	\$ 595,686	\$ 890,588	\$ 7,580,439	\$ 7,474,759
August	2,163,718	1,449,193	3,834,785	1,681,723	539,599	807,452	7,742,031	7,837,109
September	3,931,169	1,603,756	988,442	1,476,342	541,837	519,051	7,440,277	7,425,171
	<u>\$ 11,151,089</u>	<u>\$ 4,520,447</u>	<u>\$ 7,826,041</u>	<u>\$ 4,186,339</u>	<u>\$ 1,677,122</u>	<u>\$ 2,217,091</u>	<u>\$ 22,762,747</u>	<u>\$ 22,737,039</u>

	The Numbers		Lucky for Life®		Instants		Bingo	
	<u>2024</u>	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>	<u>2025</u>
July	\$ 1,914,493	\$ 1,777,538	\$ 665,636	\$ 648,784	\$ 10,660,186	\$ 11,217,692	\$ 186,767	\$ 261,379
August	1,913,143	1,792,890	656,860	647,828	10,360,782	11,340,929	187,274	257,235
September	1,866,844	1,749,622	619,334	779,716	10,079,826	10,882,432	180,475	241,035
	<u>\$ 5,694,480</u>	<u>\$ 5,320,050</u>	<u>\$ 1,941,830</u>	<u>\$ 2,076,328</u>	<u>\$ 31,100,794</u>	<u>\$ 33,441,053</u>	<u>\$ 554,516</u>	<u>\$ 759,649</u>

Rhode Island Lottery Product Sales*
 July – September
 Fiscal Years 2024 vs. 2025



*Video lottery, Table Games Revenue, Sports Betting and iGaming not included.

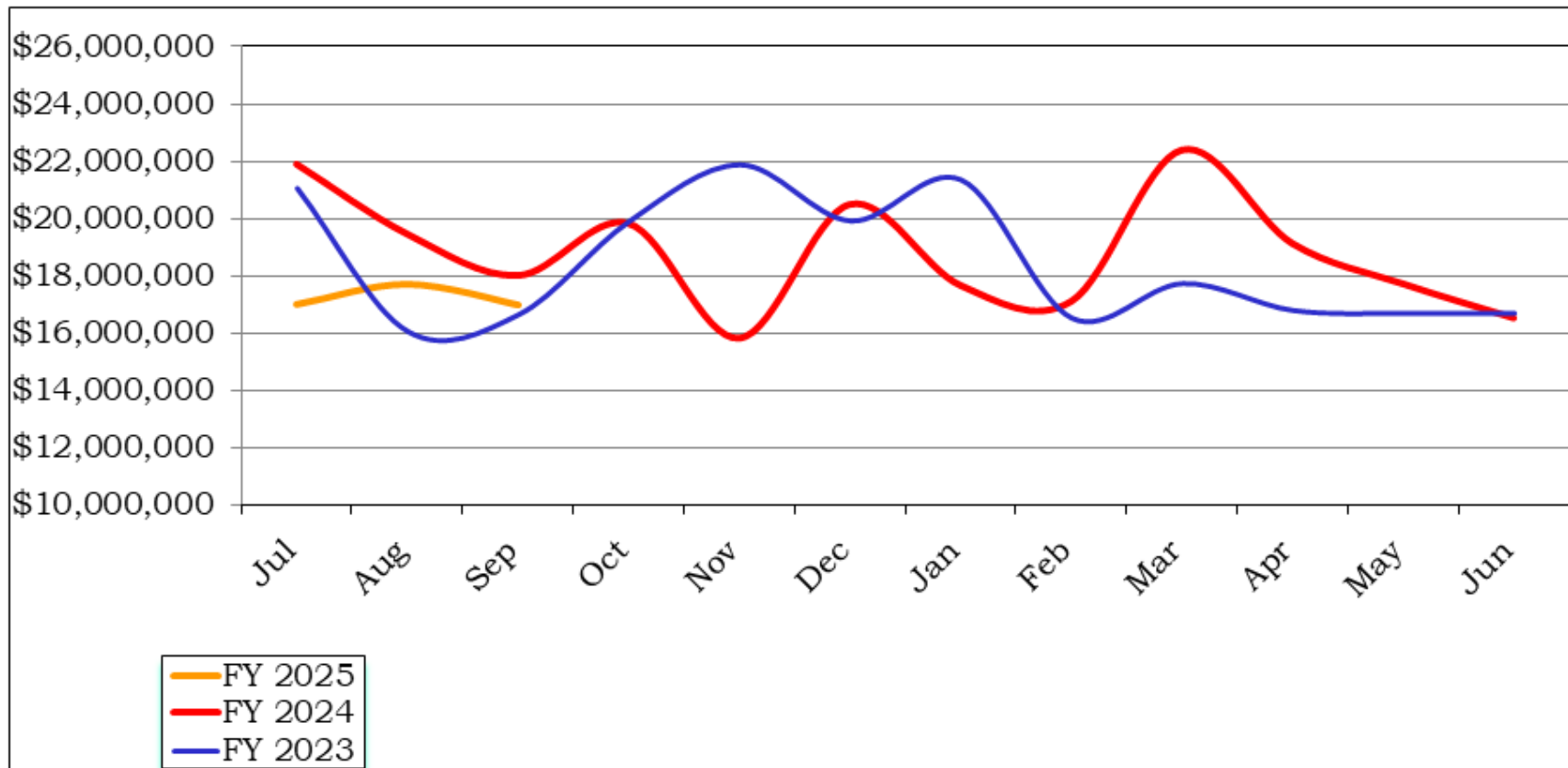


Fiscal Years 2023 - 2025
 Traditional Lottery Product Sales

	2023	2024	2025
July	\$ 21,039,491	\$ 21,895,017	\$ 17,030,374
August	16,035,001	19,468,887	17,720,015
September	16,624,123	18,027,452	17,010,919
	<u>\$ 53,698,615</u>	<u>\$ 59,391,356</u>	<u>\$ 51,761,308</u>



Fiscal Years 2023 – 2025
Traditional Lottery Product Sales



Rhode Island Lottery - Online Jackpots
FY 2023 - Present



Powerball®

Fiscal Year	Date	Amount (Millions)
2023	08/03/22	\$ 206.9
2023	11/07/22	\$ 2.04 Billion
2023	02/06/23	\$ 754.6
2023	03/04/23	\$ 162.6
2023	04/19/23	\$ 252.6
2024	07/19/23	\$ 1.08 Billion
2024	10/11/23	\$ 1.76 Billion
2024	01/01/24	\$ 842.4
2024	04/06/24	\$ 1.32 Billion
2024	05/06/24	\$ 214.9
2024	06/10/24	\$ 222.6
2025	07/03/24	\$ 139.3
2025	08/12/24	\$ 213.80

Mega Millions®

Fiscal Year	Date	Amount (Millions)
2023	07/29/22	\$ 1.28 Billion
2023	10/14/22	\$ 494.0
2023	01/13/23	\$ 1.35 Billion
2023	04/13/23	\$ 476.0
2024	08/08/23	\$ 1.58 Billion
2024	10/06/23	\$ 360.0
2024	12/08/23	\$ 395.0
2024	03/26/24	\$ 1.13 Billion
2024	06/04/24	\$ 560.0
2025	09/10/24	\$ 800.0

Wild Money

Fiscal Year	Date	Amount
2023	10/08/22	\$ 763,383
2023	12/11/22	\$ 473,654
2023	01/13/23	\$ 172,167
2023	03/01/23	\$ 283,487
2023	04/09/23	\$ 209,435
2023	06/22/23	\$ 318,564
2024	08/04/23	\$ 240,874
2024	09/15/23	\$ 220,676
2024	11/18/23	\$ 285,376
2024	12/23/23	\$ 169,792
2024	02/27/24	\$ 376,754
2024	04/18/24	\$ 274,015
2024	05/13/24	\$ 127,030
2025	07/12/24	\$ 501,684
2025	09/04/24	\$ 355,623

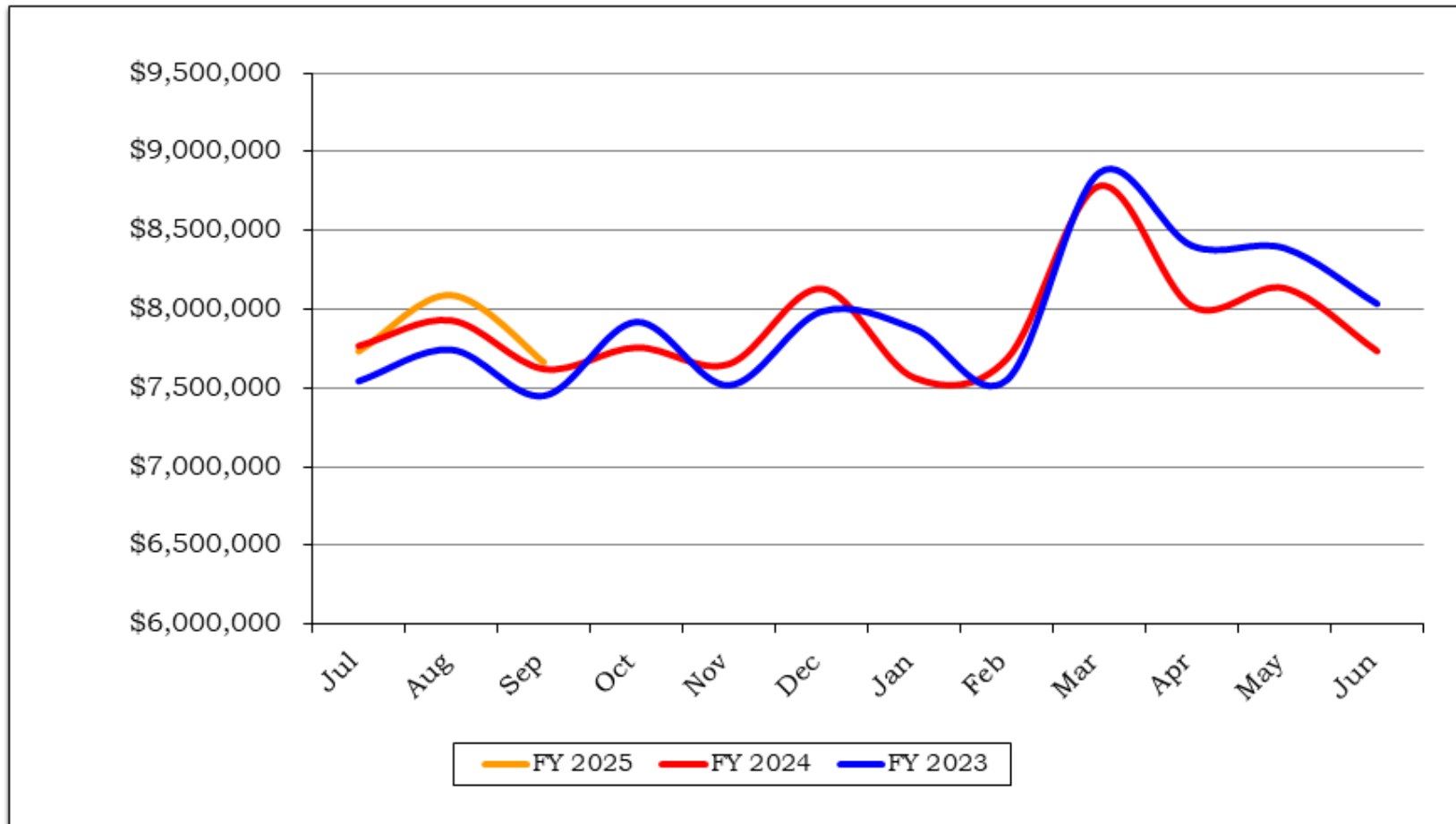


Fiscal Years 2023 - 2025
 Monitor Game Product Sales

	2023	2024	2025
July	\$ 7,544,696	\$ 7,767,206	\$ 7,736,138
August	7,744,079	7,929,305	8,094,344
September	7,452,072	7,620,752	7,666,206
	<u>\$ 22,740,847</u>	<u>\$ 23,317,263</u>	<u>\$ 23,496,688</u>



Fiscal Years 2023 – 2025 Monitor Game Product Sales





July - September

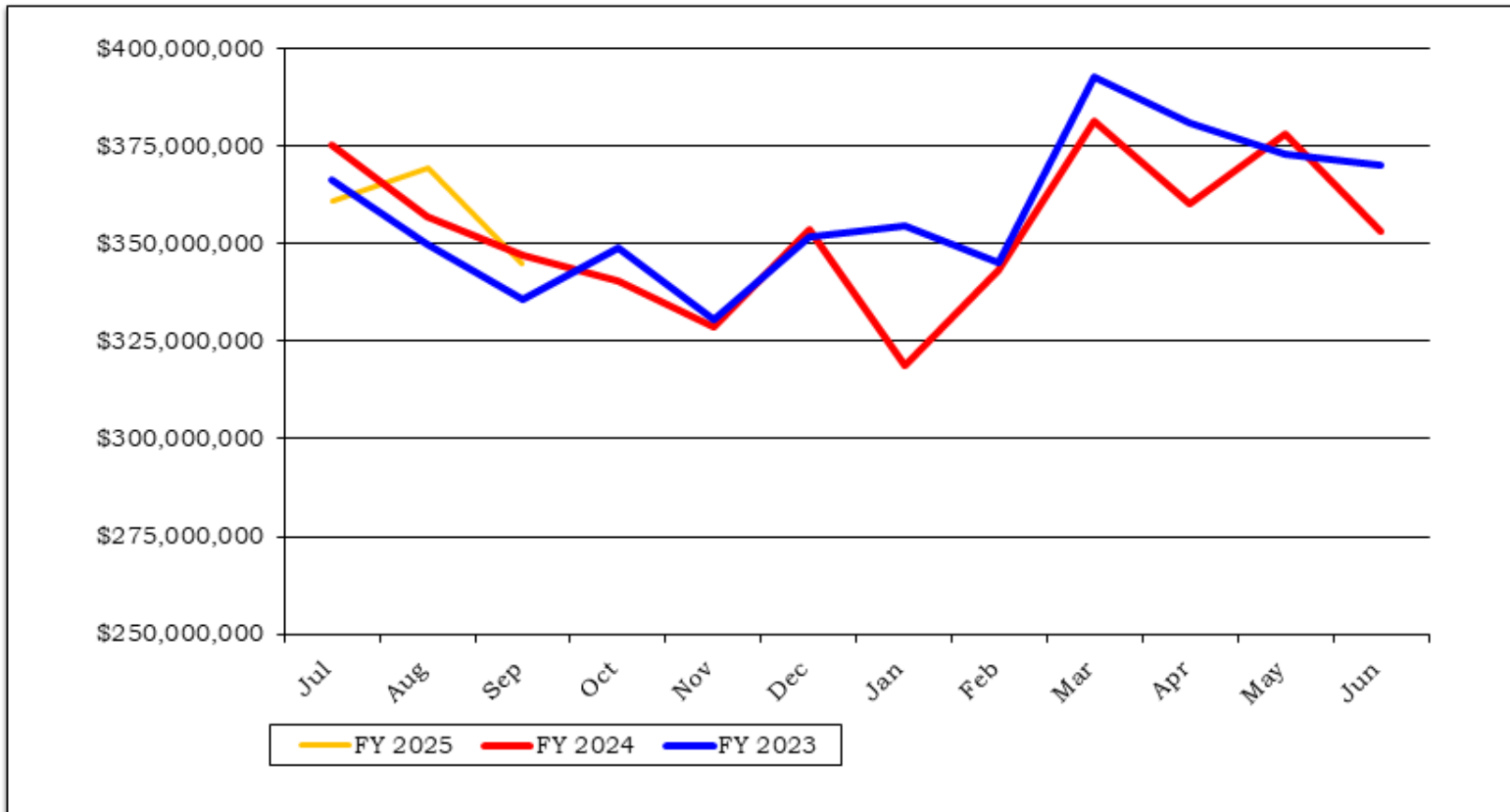
Fiscal Years 2023 - 2025

Video Lottery Cash In & Ticket In, Cash Out & Net Terminal Income

	2023			2024			2025		
	Cash In & Ticket In	Cash Out	Net Terminal Income	Cash In & Ticket In	Cash Out	Net Terminal Income	Cash In & Ticket In	Cash Out	Net Terminal Income
July	\$ 366,417,824	\$ 320,640,514	\$ 45,777,310	\$ 375,325,372	\$ 329,756,822	\$ 45,568,550	\$ 360,798,013	\$ 318,325,112	\$ 42,472,901
August	349,885,755	305,167,264	44,718,491	357,059,929	312,409,450	44,650,479	369,519,675	325,785,148	43,734,527
September	335,550,929	293,255,034	42,295,895	347,105,426	303,953,385	43,152,041	345,168,363	305,236,642	39,931,721
	<u>\$ 1,051,854,508</u>	<u>\$ 919,062,812</u>	<u>\$ 132,791,696</u>	<u>\$ 1,079,490,727</u>	<u>\$ 946,119,657</u>	<u>\$ 133,371,070</u>	<u>\$ 1,075,486,051</u>	<u>\$ 949,346,902</u>	<u>\$ 126,139,149</u>



Rhode Island Video Lottery Gross Revenue Fiscal Years 2023 – 2025



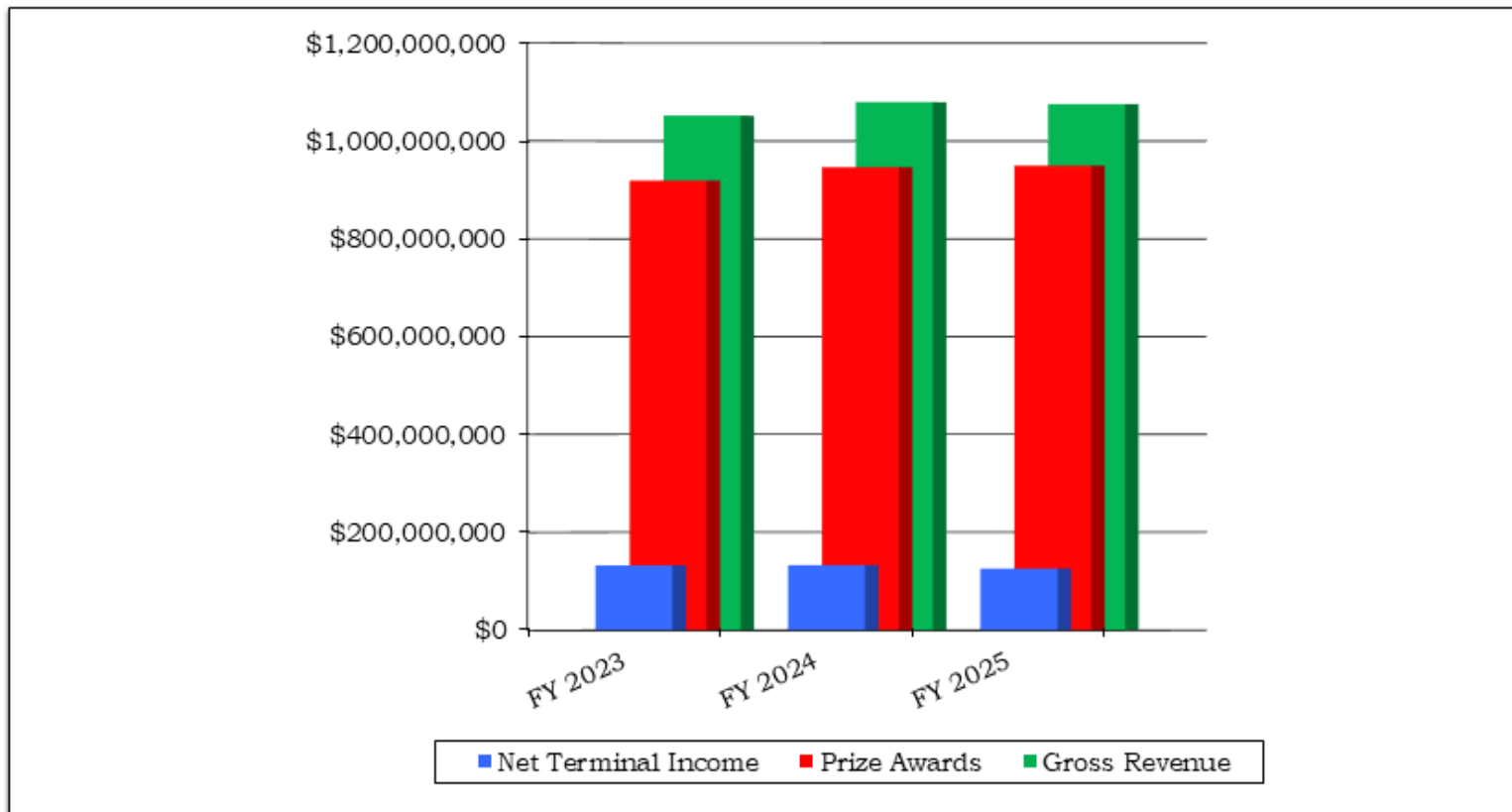


Rhode Island Video Lottery

Gross Revenue, Prize Awards & Net Terminal Income

July – September

Fiscal Years 2023 – 2025





Fiscal Years 2023 - 2025

Table Games Win*

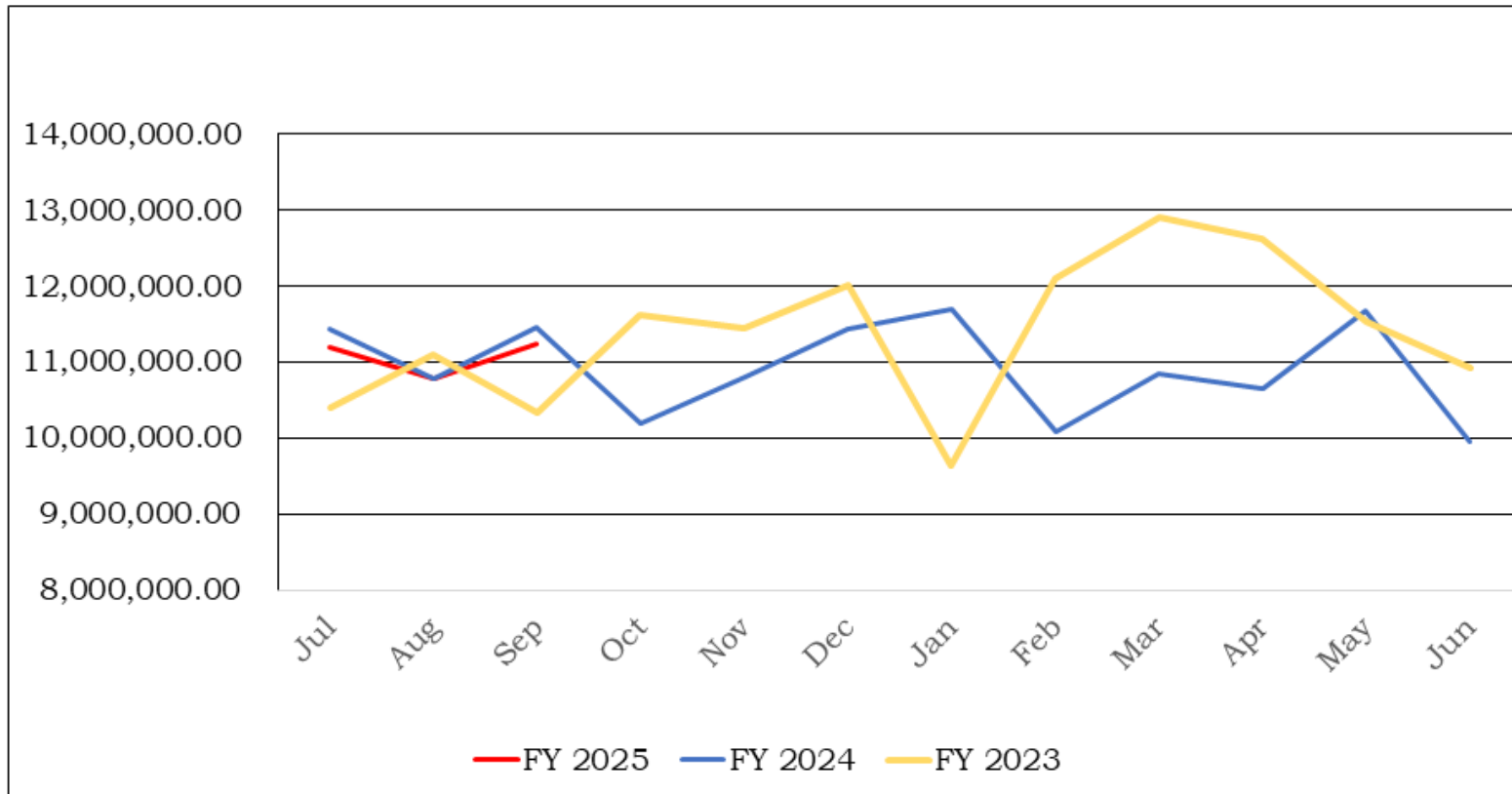
	2023	2024	2025
July	\$ 10,395,359	\$ 11,435,673	\$ 11,195,232
August	11,091,238	10,775,123	10,783,646
September	10,338,496	11,455,938	11,237,129
	<u>\$ 31,825,093</u>	<u>\$ 33,666,734</u>	<u>\$ 33,216,007</u>

*Before commissions, operating and administrative expenses.



Rhode Island Lottery

Table Games Win*
July - September
Fiscal Years 2023 – 2025

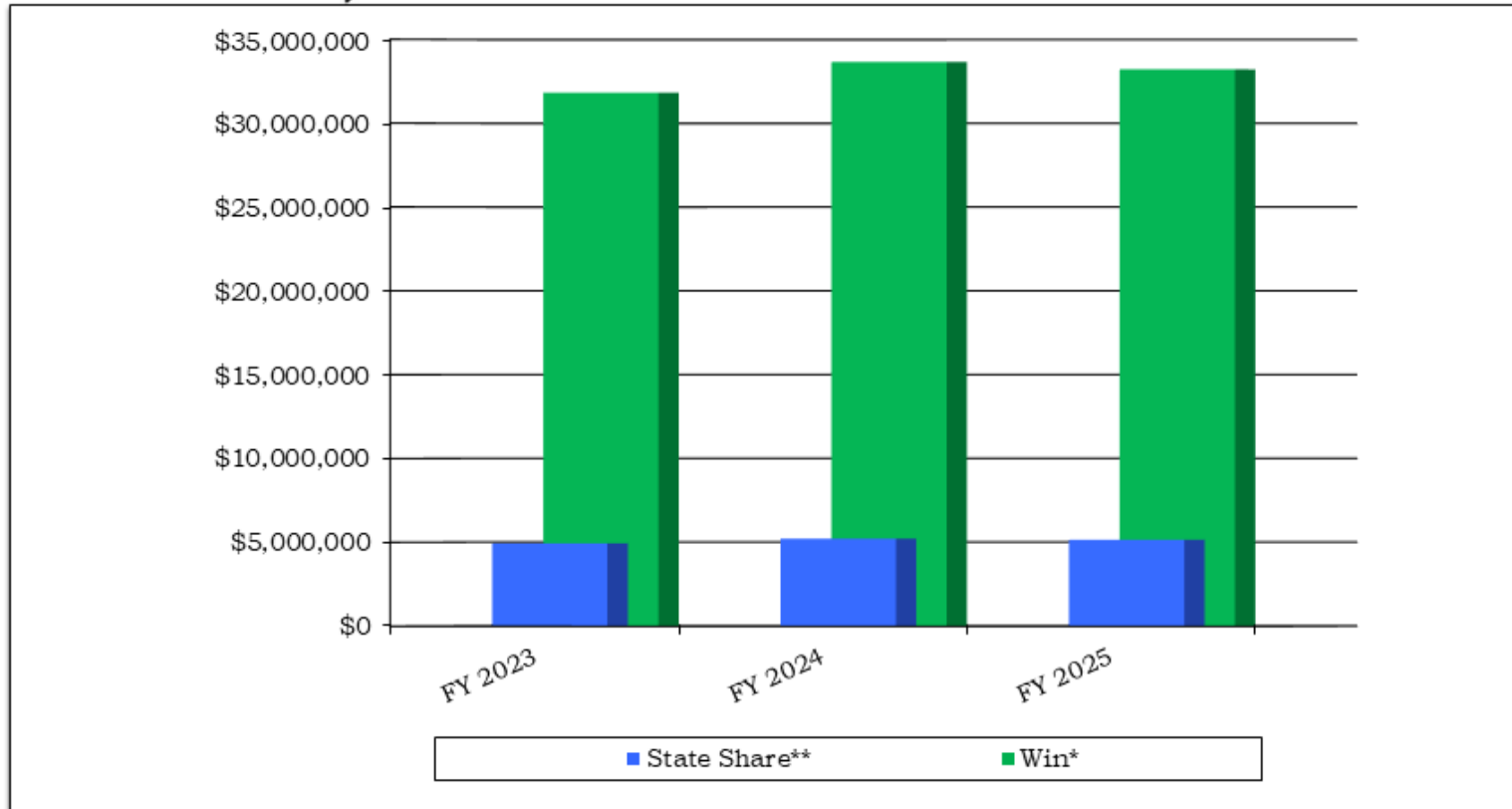


*Before commissions, operating and administrative expenses.



Rhode Island Lottery Table Games

Cumulative Win* and State Share**
July - September
Fiscal Years 2023 – 2025



*Before commissions, operating and administrative expenses.

** Before operating and administrative expenses.



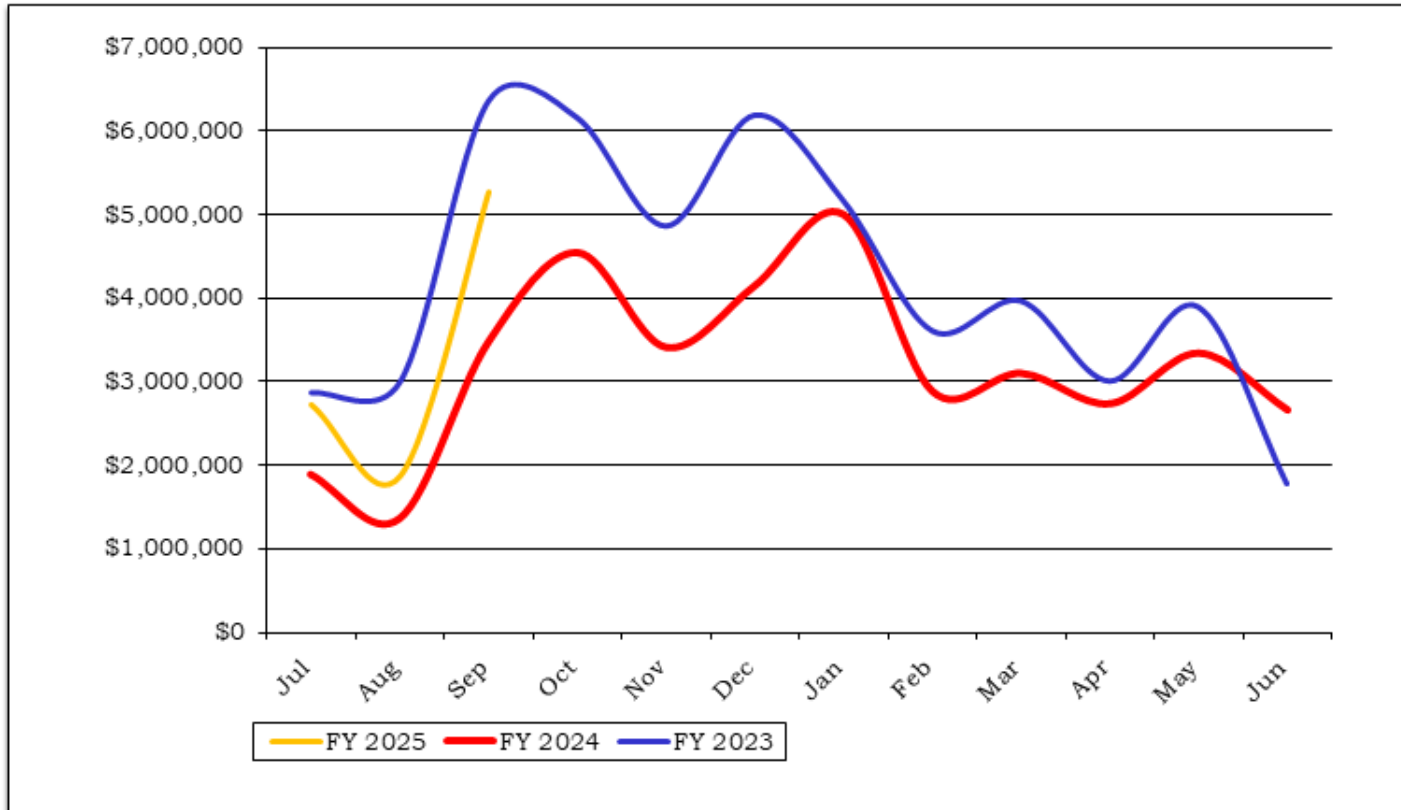
July - September
 Fiscal Years 2023 - 2025
 Sports Book Revenue

	2023			2024			2025		
	Accrual Write	Accrual Payout	Book Revenue*	Accrual Write	Accrual Payout	Book Revenue*	Accrual Write	Accrual Payout	Book Revenue*
July	\$ 25,208,531	\$ 22,336,455	\$ 2,872,076	\$ 20,238,844	\$ 18,341,861	\$ 1,896,983	\$ 24,848,015	\$ 22,124,226	\$ 2,723,789
August	27,744,694	24,744,273	\$ 3,000,421	22,472,561	21,106,754	\$ 1,365,807	28,371,561	26,507,482	\$ 1,864,079
September	41,670,257	35,308,434	\$ 6,361,823	37,645,368	34,173,279	\$ 3,472,089	43,604,786	38,332,730	\$ 5,272,056
	<u>\$ 94,623,482</u>	<u>\$ 82,389,162</u>	<u>\$ 12,234,320</u>	<u>\$ 80,356,773</u>	<u>\$ 73,621,894</u>	<u>\$ 6,734,879</u>	<u>\$ 96,824,362</u>	<u>\$ 86,964,438</u>	<u>\$ 9,859,924</u>

***Book Revenue is before any commissions, operating or allocable expenses.**



Rhode Island Sports Book Book Revenue* Fiscal Years 2023 - 2025

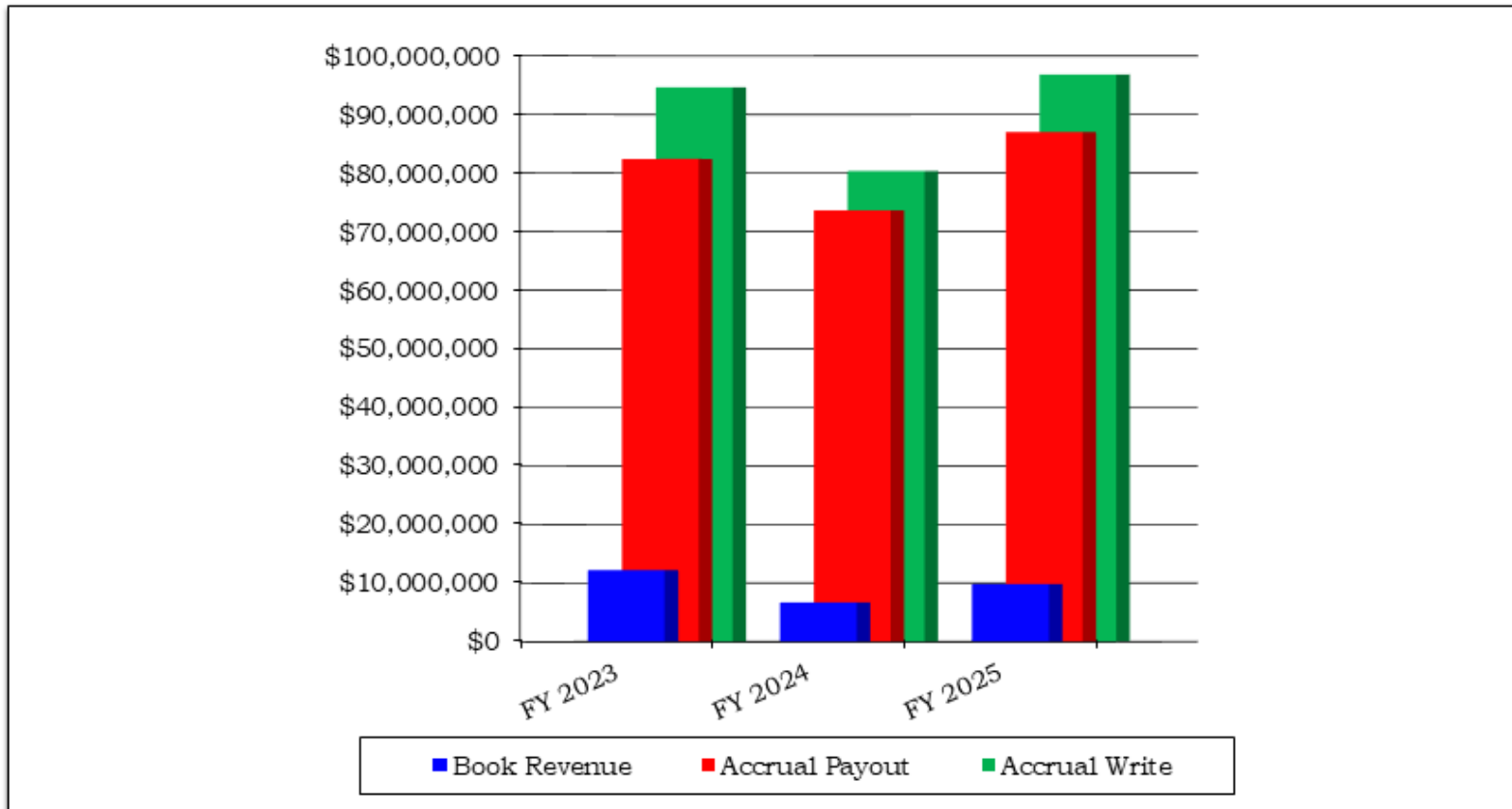


*Book Revenue is before any operating or allocable expenses.



Rhode Island Sports Book

Accrual Write, Accrual Payout, Book Revenue*
July – September
Fiscal Years 2023 - 2025

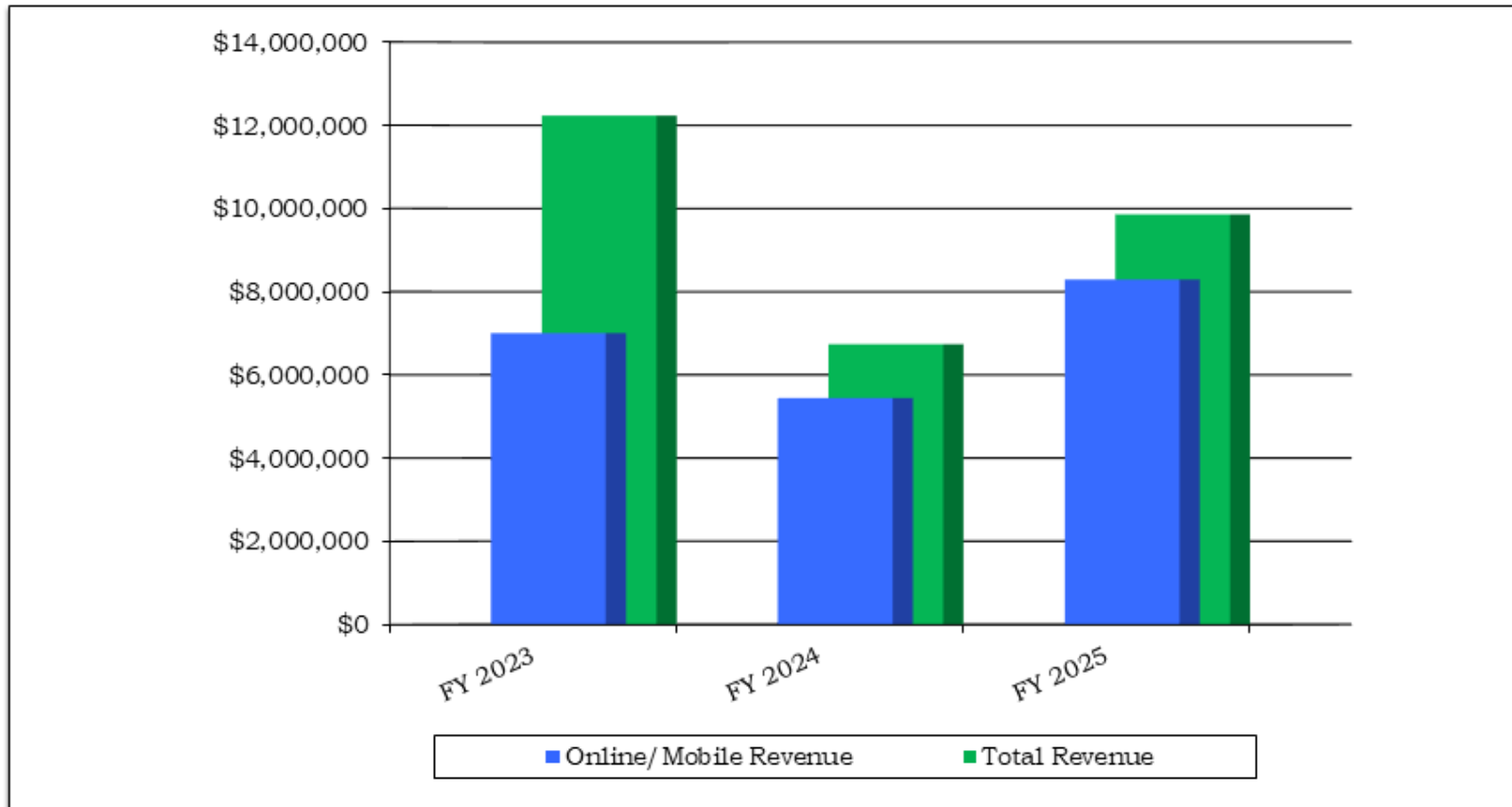


*Book Revenue is before any commissions, operating or allocable expenses.



Rhode Island Sports Book

Book Revenue*
July – September
Fiscal Years 2023 - 2025



***Book revenue is before any commissions, operating, or allocable expenses.**



July - September
Fiscal Years 2023 - 2025
iGaming Revenue

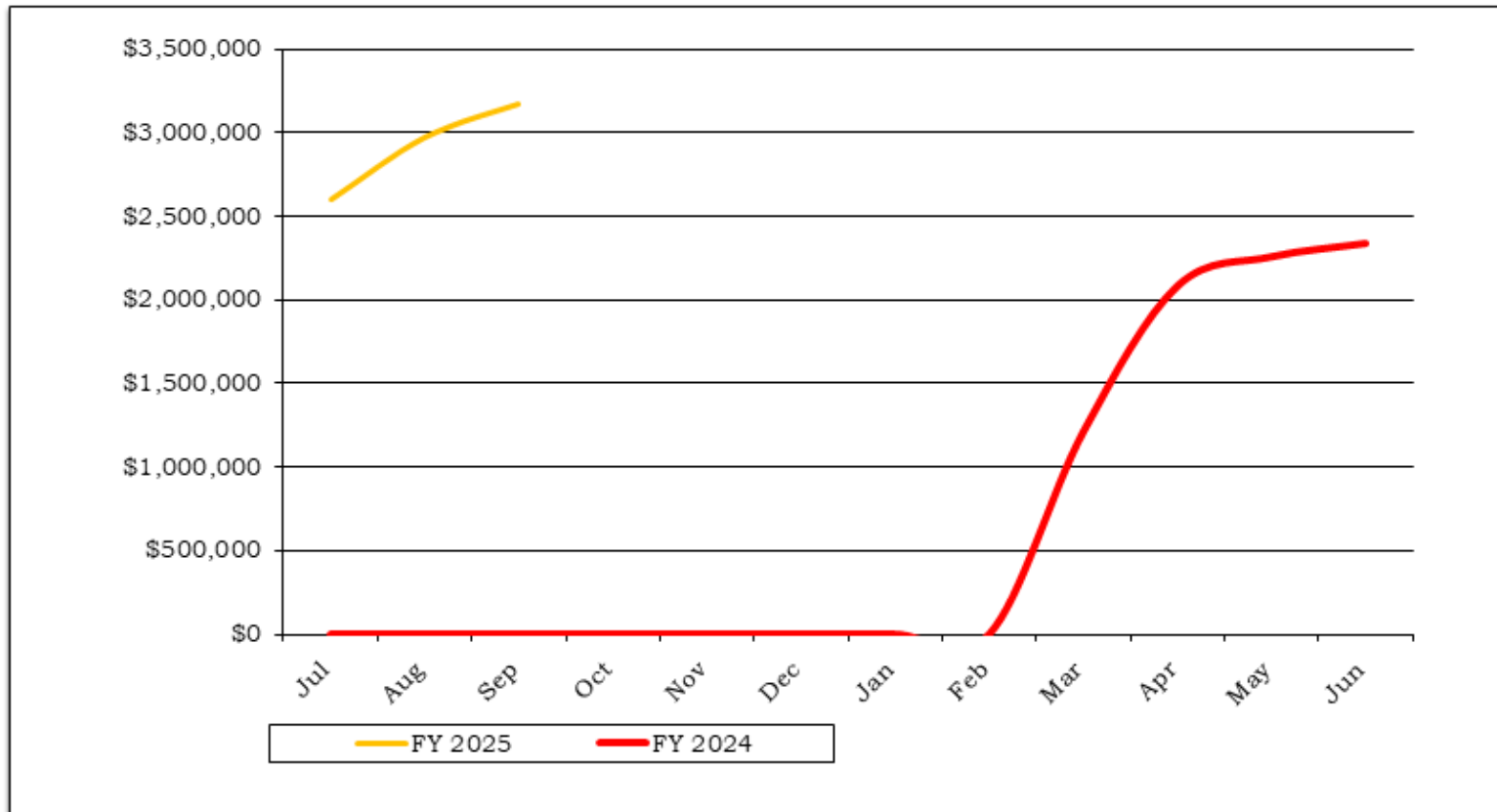
	2023			2024			2025		
	Wagers (Accrual)	Prizes (Accrual)	Net Gaming Revenue (NGR [*])	Wagers (Accrual)	Prizes (Accrual)	Net Gaming Revenue (NGR [*])	Wagers (Accrual)	Prizes (Accrual)	Net Gaming Revenue (NGR [*])
July	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 67,708,601	\$ 65,109,955	\$ 2,598,646
August	-	-	\$ -	-	-	\$ -	74,627,446	71,659,557	\$ 2,967,889
September	-	-	\$ -	-	-	\$ -	80,781,666	77,614,855	\$ 3,166,811
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 223,117,713	\$ 214,384,367	\$ 8,733,346

^{*}Net Gaming Revenue is before any commissions, operating or allocable expenses.

[^]iGaming operations commenced on March 1, 2024.



Rhode Island iGaming Net Gaming Revenue* Fiscal Years 2024 - 2025

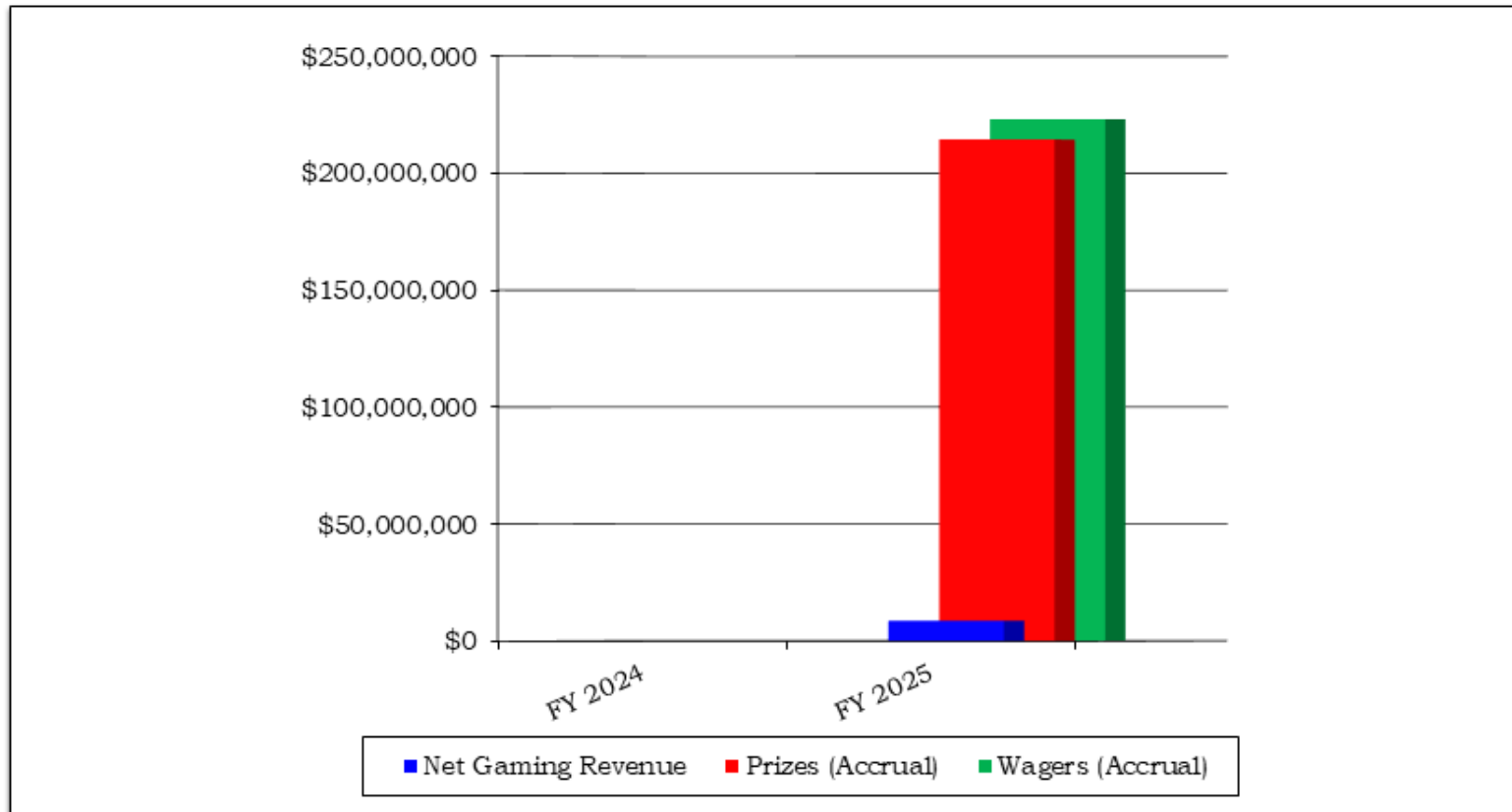


***Net Gaming Revenue is before any operating or allocable expenses.
iGaming operations commenced on March 1, 2024.**



Rhode Island iGaming

Wagers, Prizes, Net Gaming Revenue*
July – September
Fiscal Years 2024 - 2025

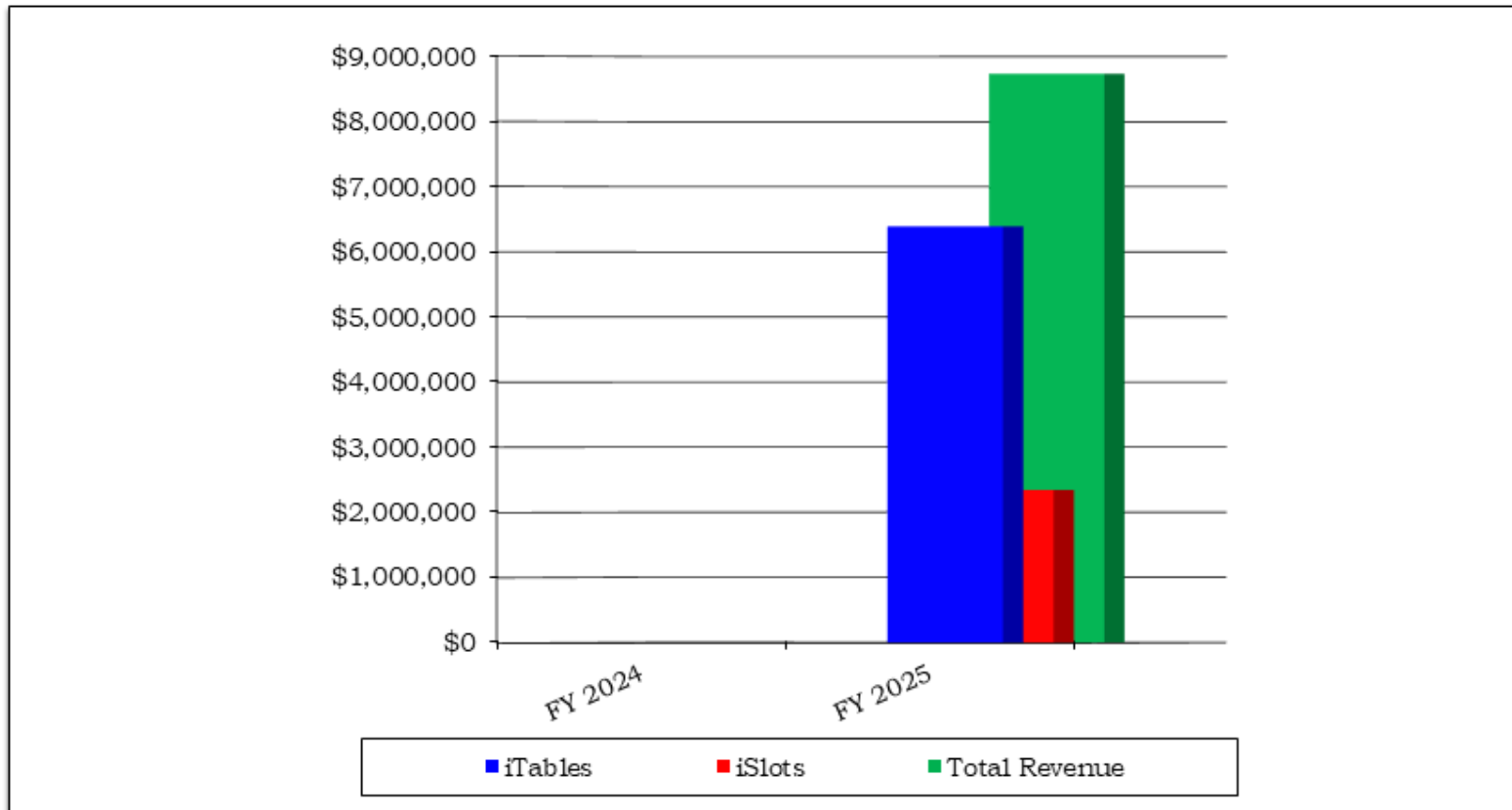


***Net Gaming Revenue is before any operating or allocable expenses.
iGaming operations commenced on March 1, 2024.**



Rhode Island iGaming

Net Gaming Revenue*
July – September
Fiscal Years 2024 - 2025



***Net Gaming Revenue is before any operating or allocable expenses.
iGaming operations commenced on March 1, 2024.**

Financial

Rhode Island Lottery
Summary of Changes in Gross/Net Sales
For the Three Months Ended September 30, 2024
Unaudited and Unadjusted

	<u>FY2024</u>	<u>FY2025</u>	<u>Change</u>	<u>%</u>
Traditional Lottery - Gross Sales:				
Instant Games	\$ 31,100,794	\$ 33,441,053	\$ 2,340,259	7.5%
Daily Numbers	5,694,480	5,320,050	(374,430)	-6.6%
PowerBall ^o	11,151,089	4,520,447	(6,630,642)	-59.5%
Mega Millions ^o	7,826,041	4,186,339	(3,639,702)	-46.5%
Lucky for Life ^o	1,941,830	2,076,328	134,498	6.9%
Wild Money	1,677,122	2,217,091	539,969	32.2%
Total Traditional Lottery - Gross Sales	59,391,356	51,761,308	(7,630,048)	-12.8%
Monitor Games - Gross Sales:				
Keno	\$ 22,762,747	\$ 22,737,039	\$ (25,708)	-0.1%
Bingo	554,516	759,649	205,133	37.0%
Total Monitor Games - Gross Sales	23,317,263	23,496,688	179,425	0.8%
Video Lottery, Net⁽¹⁾	\$ 133,371,070	\$ 126,139,149	\$ (7,231,921)	-5.4%
Table Games, Net Revenue	\$ 33,666,734	\$ 33,216,007	\$ (450,727)	-1.3%
Sports Book, Gross (Handle)	\$ 80,356,773	\$ 96,824,362	\$ 16,467,589	20.5%
iGaming Gross Revenue	\$ -	\$ 223,117,713	\$ 223,117,713	100.0%
Total Revenue	\$ 330,103,196	\$ 554,555,227	\$ 224,452,031	68.0%
Gross Profit:				
Traditional Lottery ⁽²⁾	\$ 15,636,991	\$ 13,393,913	\$ (2,243,078)	-14.3%
Monitor Games	\$ 5,894,868	\$ 5,020,189	\$ (874,679)	-14.8%
Video Lottery, net of prizes, commissions, & marketing expenses	\$ 80,352,395	\$ 75,946,201	\$ (4,406,194)	-5.5%
Table Games ⁽²⁾	\$ 5,221,779	\$ 5,151,764	\$ (70,015)	-1.3%
Sports Book, net of prizes, commissions, and marketing expenses ⁽³⁾	\$ 3,471,636	\$ 5,010,556	\$ 1,538,920	44.3%
iGaming, net of prizes, commissions, and marketing expenses ⁽²⁾	\$ -	\$ 3,922,318	\$ 3,922,318	100.0%
Total Gross Profit before operating expenses other income/expense	\$ 110,577,669	\$ 108,444,941	\$ (2,132,728)	-1.9%

⁽¹⁾ Net Terminal Income

⁽²⁾ Before operating expenses and other income/expense

⁽³⁾ Before operating expenses

Rhode Island Lottery - Online Jackpots
FY 2023 - Present



Powerball®

Fiscal Year	Date	Amount (Millions)
2023	08/03/22	\$ 206.9
2023	11/07/22	\$ 2.04 Billion
2023	02/06/23	\$ 754.6
2023	03/04/23	\$ 162.6
2023	04/19/23	\$ 252.6
2024	07/19/23	\$ 1.08 Billion
2024	10/11/23	\$ 1.76 Billion
2024	01/01/24	\$ 842.4
2024	04/06/24	\$ 1.32 Billion
2024	05/06/24	\$ 214.9
2024	06/10/24	\$ 222.6
2025	07/03/24	\$ 139.3
2025	08/12/24	\$ 213.8

Mega Millions®

Fiscal Year	Date	Amount (Millions)
2023	07/29/22	\$ 1.28 Billion
2023	10/14/22	\$ 494.0
2023	01/13/23	\$ 1.35 Billion
2023	04/13/23	\$ 476.0
2024	08/08/23	\$ 1.58 Billion
2024	10/06/23	\$ 360.0
2024	12/08/23	\$ 395.0
2024	03/26/24	\$ 1.13 Billion
2024	06/04/24	\$ 560.0
2025	09/10/24	\$ 800.0

Wild Money

Fiscal Year	Date	Amount
2023	10/08/22	\$ 763,383
2023	12/11/22	\$ 473,654
2023	01/13/23	\$ 172,167
2023	03/01/23	\$ 283,487
2023	04/09/23	\$ 209,435
2023	06/22/23	\$ 318,564
2024	08/04/23	\$ 240,874
2024	09/15/23	\$ 220,676
2024	11/18/23	\$ 285,376
2024	12/23/23	\$ 169,792
2024	02/27/24	\$ 376,754
2024	04/18/24	\$ 274,015
2024	05/13/24	\$ 127,030
2025	07/12/24	\$ 501,684
2025	09/04/24	\$ 355,623

RHODE ISLAND LOTTERY

ALL GAMES

Unaudited Estimate of Revenue, Expenses and Changes in Net Position
For the Month of October and the Four Months Ending October 31, 2024

	October 2024		Y-T-D	
	<u>Amount</u>	<u>Percent</u>	<u>Amount</u>	<u>Percent</u>
Operating Revenue:				
Lottery sales, Video Lottery gross revenues, Table Games net revenues, Sports Book & iGaming	\$ 477,092,727	100.00%	\$ 1,981,208,878	100.00%
Cost of gaming operations:				
Agent commissions	1,771,170	0.37%	6,657,233	0.34%
Online vendor commissions	1,240,489	0.26%	4,990,407	0.25%
Video commissions	16,304,531	3.42%	65,578,170	3.31%
Table Games commissions	8,294,004	1.74%	36,361,529	1.84%
Sports Book commissions	460,269	0.10%	5,308,177	0.27%
iGaming commissions	1,192,848	0.25%	5,322,286	0.27%
Prize awards	413,312,842	86.63%	1,713,171,410	86.47%
Unclaimed prize recovery	(297,391)	-0.06%	(1,638,641)	-0.08%
Marketing Expense - Facilities	615,399	0.13%	2,404,106	0.12%
Transaction fees	50,534	0.01%	202,135	0.01%
Cost of tickets	68,529	0.01%	274,116	0.01%
Total cost of gaming operations	443,013,224	92.86%	1,838,630,928	92.80%
Gross profit	34,079,503	7.14%	142,577,950	7.20%
Operating expenses:				
Traditional Lottery:				
Personal services	562,000	0.12%	2,143,681	0.11%
Advertising	275,537	0.06%	1,102,148	0.06%
Contract services	409	0.00%	1,635	0.00%
Depreciation	8,672	0.00%	34,688	0.00%
Other	193,060	0.04%	772,240	0.04%
Table Games:				
Personal services	600,000	0.13%	2,313,197	0.12%
Other	942	0.00%	3,769	0.00%
iGaming:				
Personal services	113,000	6.38%	428,538	6.44%
Other	0	0.00%	0	0.00%
Total operating expenses	1,753,620	0.37%	6,799,896	0.34%
Operating income	32,325,883	6.78%	135,778,054	6.85%
Nonoperating income (expenses)				
Interest and miscellaneous income	348,092	0.07%	1,392,372	0.07%
Contract revenue	115,461	0.02%	451,843	0.02%
Transfers to the State's General Fund	(32,842,942)	-6.88%	(137,622,269)	-6.95%
Change in net assets	0	0.00%	0	0.00%
Total net position (deficit), beginning of year			(17,865,294)	
Total net position (deficit), end of year			\$ (17,865,294)	-0.90%

RHODE ISLAND LOTTERY
INSTANT, NUMBERS & LOTTO GAMES
Unaudited Estimate of Revenue, Expenses and Changes in Net Position
For the Month of October and the Four Months Ending October 31, 2024

	October 2024		Y-T-D	
	<u>Amount</u>	<u>Percent</u>	<u>Amount</u>	<u>Percent</u>
Operating Revenue:				
Lottery sales: Numbers, Mega Millions [®] , PowerBall [®] , Instant Tickets, Lucky for Life [®] , Instant Match & Wild Money	\$ 16,719,205	100.00%	68,480,512	100.00%
Other Operating Revenue				
Problem Gambling services receipts	53,506	100.00%	214,024	100.00%
Total operating revenue	16,772,711	100.00%	68,694,536	100.00%
Cost of gaming operations:				
Agent commissions	1,141,314	6.83%	4,231,612	6.18%
Online vendor commissions	835,960	5.00%	3,411,044	4.98%
Prize awards	10,857,743	64.94%	44,432,712	64.88%
Unclaimed prize recovery	(227,076)	-1.36%	(1,296,703)	-1.89%
Transaction fees	50,534	0.30%	202,135	0.30%
Cost of tickets	68,529	0.41%	274,116	0.40%
Total cost of gaming operations	12,727,004	76.12%	51,254,916	74.85%
Gross profit	4,045,707	24.20%	17,439,620	25.47%
Operating expenses:				
Personal services	562,000	3.36%	2,143,681	3.13%
Advertising	275,537	1.65%	1,102,148	1.61%
Contract services	409	0.00%	1,635	0.00%
Depreciation	8,672	0.05%	34,688	0.05%
Other	193,060	1.15%	772,240	1.13%
Total operating expenses	1,039,678	6.22%	4,054,392	5.92%
Operating income	3,006,029	17.98%	13,385,228	19.55%
Nonoperating income (expenses):				
Interest and miscellaneous income	348,092	2.08%	1,392,372	2.03%
Contract revenue	115,461	0.69%	451,843	0.66%
Transfers to the State's General Fund	(3,469,582)	-20.75%	(15,229,443)	-22.24%
Change in net position	0	0.00%	0	0.00%

RHODE ISLAND LOTTERY**MONITOR GAMES**

Unaudited Estimate of Revenue, Expenses and Changes in Net Position
For the Month of October and the Four Months Ending October 31, 2024

	October 2024		Y-T-D	
	<u>Amount</u>	<u>Percent</u>	<u>Amount</u>	<u>Percent</u>
Operating Revenue:				
Lottery sales: Keno & Bingo	\$ 8,090,582	100.00%	\$ 31,587,270	100.00%
Cost of gaming operations:				
Agent commissions	629,856	7.79%	2,425,621	7.68%
Online vendor commissions	404,529	5.00%	1,579,363	5.00%
Prize awards	5,162,547	63.81%	20,750,439	65.69%
Unclaimed prize recovery	(25,776)	-0.32%	(107,768)	-0.34%
Total cost of gaming operations	6,171,156	76.28%	24,647,655	78.03%
Gross profit	1,919,426	23.72%	6,939,615	21.97%
Nonoperating income (expenses):				
Transfers to the State's General Fund	(1,919,426)	-23.72%	(6,939,615)	-21.97%
Change in net position	0	0.00%	0	0.00%

RHODE ISLAND LOTTERY**VIDEO**

Unaudited Estimate of Revenue, Expenses and Changes in Net Position
For the Month of October and the Four Months Ending October 31, 2024

	October 2024		Y-T-D	
	<u>Amount</u>	<u>Percent</u>	<u>Amount</u>	<u>Percent</u>
Operating Revenue:				
Video Lottery, gross revenues	\$ 349,600,000	0.00%	\$ 1,425,086,051	100.00%
Cost of gaming operations:				
Commissions	16,304,531	4.66%	65,578,170	4.60%
Prize awards	307,900,000	88.07%	1,257,246,902	88.22%
Unclaimed prize recovery	(17,939)	-0.01%	(135,430)	-0.01%
Marketing Expense - Facilities	345,600	0.10%	1,382,400	0.10%
Total cost of gaming operations	324,532,192	0.00%	1,324,072,042	92.91%
Gross profit	25,067,808	0.00%	101,014,009	7.09%
Nonoperating income (expenses):				
Transfers to the State's General Fund	(25,067,808)	0.00%	(101,014,009)	-7.09%
Change in net position	0	0.00%	0	0.00%

RHODE ISLAND LOTTERY
SPORTSBOOK

Unaudited Estimate of Revenue, Expenses and Changes in Net Position
For the Month of October and the Four Months Ending October 31, 2024

	October 2024		Y-T-D	
	<u>Amount</u>	<u>Percent</u>	<u>Amount</u>	<u>Percent</u>
Operating Revenue:				
Sportsbook	\$ 36,945,246	100.00%	\$ 133,769,608	100.00%
Cost of gaming operations:				
Commissions	460,269	1.25%	5,308,177	3.97%
Prize awards	35,998,916	97.44%	122,963,354	91.92%
Unclaimed prize recovery	(26,113)	-0.07%	(94,970)	-0.07%
Marketing Expense - Facilities	39,030	0.11%	109,347	0.08%
	<hr/>			
Total cost of gaming operations	36,472,102	98.72%	128,285,908	95.90%
	<hr/>			
Gross profit	473,144	1.28%	5,483,700	4.10%
	<hr/>			
Nonoperating income (expenses):				
Transfers to the State's General Fund	(473,144)	-1.28%	(5,483,700)	-4.10%
	<hr/>			
	0	0	0	0.00%

RHODE ISLAND LOTTERY

iGAMING

Unaudited Statement of Revenue, Expenses and Changes in Net Position
For the Month of October and the Four Months Ending October 31, 2024

	October 2024		Y-T-D	
	<u>Amount</u>	<u>Percent</u>	<u>Amount</u>	<u>Percent</u>
Operating Revenue:				
iSlot Revenue	\$ 35,937,089	64.26%	\$ 165,122,156	59.18%
iTable Game Revenue	19,985,216	35.74%	113,917,862	40.82%
	<u>\$ 55,922,305</u>	<u>100.00%</u>	<u>\$ 279,040,018</u>	<u>100.00%</u>
Cost of gaming operations:				
iSlot Prizes/Payouts	34,118,127	61.01%	156,914,428	56.23%
iTable Game Prizes/Payouts	19,275,509	34.47%	110,863,575	39.73%
iSlot Commissions	641,895	1.15%	2,934,148	1.05%
iTable Game Commissions	550,953	0.99%	2,388,138	0.86%
Marketing	230,769	0.41%	912,359	0.33%
	<u>54,817,253</u>	<u>98.02%</u>	<u>274,012,648</u>	<u>98.20%</u>
Total cost of gaming operations				
	<u>1,105,052</u>	<u>1.98%</u>	<u>5,027,370</u>	<u>1.80%</u>
Gross profit				
Operating expenses:				
Personal services	113,000	0.20%	428,538	0.15%
Other (Schedule 3)	-	0.00%	-	0.00%
	<u>113,000</u>	<u>0.20%</u>	<u>428,538</u>	<u>0.15%</u>
Total operating expenses				
	<u>992,052</u>	<u>1.77%</u>	<u>4,598,832</u>	<u>1.65%</u>
Operating income				
Nonoperating income (expenses):				
Transfers to the State's General Fund	(992,052)	-1.77%	(4,598,832)	-1.65%
Change in net position	0	0.00%	0	0.00%

Video



Rhode Island Video Lottery

Annual Comparison of Net Terminal Income Fiscal Year 2024 versus Fiscal Year 2025

Date	Week	Fiscal 2024 NTI		Fiscal 2025 NTI		Increase			Fiscal 2024 YTD	Fiscal 2025 YTD	YTD % Increase
		Lincoln	Tiverton	Lincoln	Tiverton	Lincoln	Tiverton	Total			
07/06/24	1	9,315,869	2,750,163	8,513,304	2,820,327	-9%	3%	-6%	12,066,032	11,333,635	-6%
07/13/24	2	7,530,411	2,521,934	6,996,676	2,491,271	-7%	-1%	-6%	22,118,377	20,821,587	-6%
07/20/24	3	7,052,661	2,352,983	6,679,152	2,320,086	-5%	-1%	-4%	31,524,021	29,820,822	-5%
07/27/24	4	7,208,318	2,264,836	6,982,926	2,303,698	-3%	2%	-2%	40,997,175	39,107,448	-5%
08/03/24	5	7,562,369	2,489,818	7,272,115	2,569,238	-4%	3%	-2%	51,049,362	48,948,801	-4%
08/10/24	6	7,658,142	2,305,021	7,368,402	2,281,929	-4%	-1%	-3%	61,012,525	58,599,128	-4%
08/17/24	7	8,461,191	2,364,768	7,613,665	2,546,966	-10%	8%	-6%	71,838,484	68,759,756	-4%
08/24/24	8	7,672,450	2,427,311	6,988,545	2,308,451	-9%	-5%	-8%	81,938,245	78,056,756	-5%
08/31/24	9	7,992,571	2,395,288	7,019,567	2,552,541	-12%	7%	-8%	92,326,104	87,628,863	-5%
09/07/24	10	7,938,592	2,582,793	7,701,934	2,621,017	-3%	1%	-2%	102,847,489	97,951,810	-5%
09/14/24	11	6,760,792	2,438,449	6,659,643	2,210,301	-1%	-9%	-4%	112,046,730	106,821,754	-5%
09/21/24	12	6,859,501	2,343,065	6,902,293	2,371,636	1%	1%	1%	121,249,296	116,095,683	-4%
09/28/24	13	7,639,743	2,502,605	6,697,741	2,260,915	-12%	-10%	-12%	131,391,644	125,054,339	-5%
10/05/24	14	7,688,667	2,356,312	7,249,308	2,478,076	-6%	5%	-3%	141,436,623	134,781,724	-5%
10/12/24	15	7,448,286	2,177,929	7,250,397	2,298,108	-3%	6%	-1%	151,062,838	144,330,230	-4%
10/19/24	16	7,441,237	2,314,092	7,713,831	2,306,753	4%	0%	3%	160,818,167	154,350,817	-4%
HIGH		9,315,869	2,750,163	8,513,304	2,820,327	4%	8%	3%			
LOW		6,760,792	2,177,929	6,659,643	2,210,301	-12%	-10%	-12%			
AVERAGE		7,639,425	2,411,710	7,225,594	2,421,332	-5%	1%	-4%			

Note: this report is a weekly report, a week is considered Sunday to Saturday, therefore the weekending 7/6/24 contains data from 6/30/24, which is the prior fiscal year.

Video, NTI
7 Regional Casinos
NTI Month-over-Month Comparison, and NTI Year-to-Date Comparison

	Foxwoods		Mohegan Sun		Plainridge Park		MGM Springfield		Encore Boston Harbor		Twin River		Tiverton	
FY2021	Casino	YOY % Change	Casino	YOY % Change	Casino	YOY % Change	Casino	YOY % Change	Casino	YOY % Change	Casino	YOY % Change	Casino	YOY % Change
Jul-20	\$ 30,518,585	-19.8%	\$ 47,500,707	1.7%	\$ 7,740,864	-38.2%	\$ 8,988,610	-42.0%	\$ 16,266,469	-23.1%	\$ 22,260,654	-30.8%	\$ 6,914,863	-17.7%
Aug-20	29,617,455	-24.9%	45,570,991	-8.7%	10,168,966	-15.8%	14,048,464	-10.1%	23,324,704	15.3%	18,512,554	-43.4%	6,002,252	-34.2%
Sep-20	27,643,537	-22.9%	40,274,319	-9.7%	9,948,093	-13.8%	14,044,345	-5.2%	23,441,727	7.2%	19,939,866	-34.2%	6,470,281	-23.5%
FY2021 YTD	\$ 87,779,577	#DIV/0!	\$ 133,346,017	#DIV/0!	\$ 27,857,923	#DIV/0!	\$ 37,081,419	#DIV/0!	\$ 63,032,900	#DIV/0!	\$ 60,713,074	#DIV/0!	\$ 19,387,396	#DIV/0!

	Foxwoods		Mohegan Sun		Plainridge Park		MGM Springfield		Encore Boston Harbor		Twin River		Tiverton	
FY2022	Casino	YOY % Change	Casino	YOY % Change	Casino	YOY % Change	Casino	YOY % Change	Casino	YOY % Change	Casino	YOY % Change	Casino	YOY % Change
Jul-21	\$ 36,496,349	19.6%	\$ 49,883,124	5.0%	\$ 12,952,980	67.3%	\$ 18,950,490	110.8%	\$ 33,933,380	108.6%	\$ 33,841,673	52.0%	\$ 10,163,365	47.0%
Aug-21	30,750,824	3.8%	43,665,608	-4.2%	12,732,728	25.2%	16,884,575	20.2%	32,429,167	39.0%	29,810,099	61.0%	9,912,649	65.1%
Sep-21	31,001,026	12.1%	43,425,414	7.8%	11,997,219	20.6%	16,572,497	18.0%	31,518,185	34.5%	29,780,693	49.4%	9,234,415	42.7%
FY2022 YTD	\$ 98,248,199	11.9%	\$ 136,974,146	2.7%	\$ 37,682,927	35.3%	\$ 52,407,562	41.3%	\$ 97,880,732	55.3%	\$ 93,432,465	53.9%	\$ 29,310,429	51.2%

	Foxwoods		Mohegan Sun		Plainridge Park		MGM Springfield		Encore Boston Harbor		Twin River		Tiverton	
FY2023	Casino	YOY % Change	Casino	YOY % Change	Casino	YOY % Change	Casino	YOY % Change	Casino	YOY % Change	Casino	YOY % Change	Casino	YOY % Change
Jul-22	\$ 34,314,331	-6.0%	\$ 44,504,435	-10.8%	\$ 12,498,196	-3.5%	\$ 17,275,319	-8.8%	\$ 35,051,907	3.3%	\$ 35,453,790	4.8%	\$ 10,323,520	1.6%
Aug-22	32,371,749	5.3%	42,654,374	-2.3%	11,961,566	-6.1%	17,518,085	3.8%	35,372,909	9.1%	34,058,805	14.3%	10,659,686	7.5%
Sep-22	30,475,725	-1.7%	42,876,996	-1.3%	12,199,573	1.7%	16,358,042	-1.3%	32,941,867	4.5%	32,378,948	8.7%	9,916,947	7.4%
FY2023 YTD	\$ 97,161,805	-1.1%	\$ 130,035,805	-5.1%	\$ 36,659,335	-2.7%	\$ 51,151,446	-2.4%	\$ 103,366,683	5.6%	\$ 101,891,543	9.1%	\$ 30,900,153	5.4%

	Foxwoods		Mohegan Sun		Plainridge Park		MGM Springfield		Encore Boston Harbor		Twin River		Tiverton	
FY2024	Casino	YOY % Change	Casino	YOY % Change	Casino	YOY % Change	Casino	YOY % Change	Casino	YOY % Change	Casino	YOY % Change	Casino	YOY % Change
Jul-23	\$ 32,576,095	-5.1%	\$ 43,367,766	-2.6%	\$ 13,851,914	10.8%	\$ 18,841,354	9.1%	\$ 34,782,974	-0.8%	\$ 34,634,254	-2.3%	\$ 10,934,296	5.9%
Aug-23	30,952,105	-4.4%	40,605,364	-4.8%	13,079,840	9.3%	18,470,471	5.4%	35,958,649	1.7%	34,122,228	0.2%	10,528,251	-1.2%
Sep-23	33,003,977	8.3%	42,674,100	-0.5%	13,125,724	7.6%	16,227,939	-0.8%	33,429,867	1.5%	32,442,539	0.2%	10,709,502	8.0%
FY2024 YTD	\$ 96,532,177	-0.6%	\$ 126,647,230	-2.6%	\$ 40,057,478	9.3%	\$ 53,539,764	4.7%	\$ 104,171,490	0.8%	\$ 101,199,021	-0.7%	\$ 32,172,049	4.1%

	Foxwoods		Mohegan Sun		Plainridge Park		MGM Springfield		Encore Boston Harbor		Twin River		Tiverton	
FY2025	Casino	YOY % Change	Casino	YOY % Change	Casino	YOY % Change	Casino	YOY % Change	Casino	YOY % Change	Casino	YOY % Change	Casino	YOY % Change
Jul-24	\$ 31,241,182	-4.1%	\$ 42,442,890	-2.1%	\$ 14,405,508	4.0%	\$ 18,808,526	-0.2%	\$ 35,698,825	2.6%	\$ 31,637,404	-8.7%	\$ 10,835,497	-0.9%
Aug-24	32,193,787	4.0%	43,774,727	7.8%	14,695,257	12.4%	18,332,975	-0.7%	35,928,469	-0.1%	32,740,030	-4.1%	10,994,497	4.4%
Sep-24	29,445,257	-10.8%	41,126,957	-3.6%	13,439,153	2.4%	16,776,582	3.4%	32,620,264	-2.4%	29,857,206	-8.0%	10,074,515	-5.9%
FY2025 YTD	\$ 92,880,226	-3.8%	\$ 127,344,574	0.6%	\$ 42,539,918	6.2%	\$ 53,918,083	0.7%	\$ 104,247,558	0.1%	\$ 94,234,640	-6.9%	\$ 31,904,509	-0.8%

◆ - MGM Springfield opened on August 23, 2018.

▲ - Encore Boston Harbor opened on June 23, 2019.

■ - Tiverton Casino opened on August 29, 2018.

Table Games

Rhode Island Lottery
 Monthly Net Table Games Revenue
 For the Three Months Ended September 30, 2024
 Unaudited and Unadjusted



	Table Games Net Revenue	Poker Net Revenue	Total Net Table Games Revenue	Twin River/Tiverton Net Table Games Revenue	Towns of Lincoln/Tiverton Net Table Games Revenue	RI Lottery Net Table Games Revenue
July 2024	\$ 10,691,437	\$ 503,795	\$ 11,195,232	\$ 9,348,018	\$ 111,953	\$ 1,735,260
August 2024	10,281,686	501,960	10,783,646	9,004,344	107,836	1,671,466
September 2024	10,771,680	465,449	11,237,129	9,383,003	112,371	1,741,755
	\$ 31,744,803	\$ 1,471,204	\$ 33,216,007	\$ 27,735,365	\$ 332,160	\$ 5,148,481

Sports Betting

The Rhode Island Lottery
 Sports Book Revenue by Facility
 Unaudited and Unadjusted
 FY 2025



Twin River				Tiverton Casino				Online (Mobile)				Combined			
	Write (Accrual)	Payout (Accrual)	Book Revenue*		Write (Accrual)	Payout (Accrual)	Book Revenue*		Write (Accrual)	Payout (Accrual)	Book Revenue*		Write (Accrual)	Payout (Accrual)	Book Revenue*
FY 2025				FY 2025				FY 2025				FY 2025			
Jul 24	\$ 2,914,058	\$ 2,635,974	\$ 278,084	Jul 24	\$ 931,062	\$ 805,751	\$ 125,311	Jul 24	\$ 21,002,895	\$ 18,682,501	\$ 2,320,394	Jul 24	\$ 24,848,015	\$ 22,124,226	\$ 2,723,789
Aug 24	3,646,649	3,506,047	140,602	Aug 24	1,099,902	1,086,686	13,216	Aug 24	23,625,010	21,914,749	1,710,261	Aug 24	28,371,561	26,507,482	1,864,079
Sep 24	6,985,509	6,367,703	617,806	Sep 24	2,006,881	1,611,230	395,651	Sep 24	34,612,396	30,353,797	4,258,599	Sep 24	43,604,786	38,332,730	5,272,056
Total	\$ 13,546,216	12,509,724	1,036,492	Total	\$ 4,037,845	3,503,667	534,178	Total	\$ 79,240,301	70,951,047	8,289,254	Total	\$ 96,824,362	86,964,438	9,859,924

*Book revenue is before any commissions, operating, or allocable expenses.

iGaming

**The Rhode Island Lottery
iGaming Revenue
Unaudited and Unadjusted
FY 2025**



iSlots				iTables				Combined			
	Wagers (Accrual)	Prizes (Accrual)	Net Gaming Revenue (NGR*)		Wagers (Accrual)	Prizes (Accrual)	Net Gaming Revenue (NGR*)		Wagers (Accrual)	Prizes (Accrual)	Net Gaming Revenue (NGR*)
FY 2025				FY 2025				FY 2025			
Jul 24	\$ 37,571,948	\$ 35,782,993	\$ 1,788,955	Jul 24	\$ 30,136,653	\$ 29,326,962	\$ 809,691	Jul 24	\$ 67,708,601	\$ 65,109,955	\$ 2,598,646
Aug 24	42,148,181	40,019,929	2,128,252	Aug 24	32,479,265	31,639,628	839,637	Aug 24	74,627,446	71,659,557	2,967,889
Sep 24	49,464,938	46,993,379	2,471,559	Sep 24	31,316,728	30,621,476	695,252	Sep 24	80,781,666	77,614,855	3,166,811
Total	\$ 129,185,067	122,796,301	6,388,766	Total	\$ 93,932,646	91,588,066	2,344,580	Total	\$ 223,117,713	214,384,367	8,733,346

*Net Gaming Revenue (NGR) is before any commission, operating or allocable expenses.

The Rhode Island Lottery iGaming

iGaming commenced Operations on March 1, 2024

- ◆ iGaming Net Revenue (NGR = Wagers less Prizes through September 30, 2024, totaled **\$8,733,346**
 - - \$6,388,766 from iSlots
 - - \$2,344,580 from iTables

- ◆ There were 21,807 registered customers at the end of September 30, 2024

- ◆ The Lottery averaged 99 new customers/day since launch and 77 new customers per day in September 2024

