

May 2026 Revenue Estimating Conference

FY 2026	FY 2025 Draft Audited	FY 2026 Nov 2025 REC	Budget	Senate	House	Consensus
Personal Income Tax	\$ 1,972,276,406	\$ 2,056,400,000	\$ 2,123,300,000	\$ 2,116,100,000	\$ 2,115,200,000	\$ 2,123,300,000
General Business Taxes						
Business Corporations	333,050,756	317,000,000	368,800,000	318,400,000	364,000,000	364,000,000
Public Utilities Gross	116,322,106	115,000,000	118,400,000	118,600,000	119,000,000	118,600,000
Financial Institutions	7,603,962	11,500,000	22,500,000	22,500,000	22,500,000	22,500,000
Insurance Companies	174,291,413	176,900,000	186,800,000	174,800,000	180,000,000	180,700,000
Bank Deposits	5,110,306	5,200,000	5,700,000	5,500,000	5,300,000	5,500,000
Health Care Provider	44,764,572	46,800,000	53,600,000	53,600,000	54,000,000	53,600,000
Sales and Use Taxes						
Sales and Use	1,672,708,738	1,726,000,000	1,730,500,000	1,714,400,000	1,724,000,000	1,724,000,000
Motor Vehicle	-	-	-	-	-	-
Cigarettes	117,233,396	114,500,000	117,300,000	116,400,000	116,800,000	116,500,000
Alcohol and Other Excise	21,849,386	20,000,000	20,500,000	20,400,000	20,300,000	20,400,000
Other Taxes						
Estate and Transfer	84,884,357	98,800,000	96,200,000	96,200,000	98,800,000	96,200,000
Racing and Athletics	685,745	700,000	700,000	700,000	700,000	700,000
Realty Transfer	18,764,852	26,500,000	29,100,000	28,800,000	28,800,000	28,800,000
Total Taxes	\$ 4,569,545,995	\$ 4,715,300,000	\$ 4,873,400,000	\$ 4,786,400,000	\$ 4,849,400,000	\$ 4,854,800,000
Departmental Receipts	541,202,692	574,900,000	574,200,000	574,200,000	576,400,000	575,000,000
Other Miscellaneous	33,395,825	25,300,000	29,700,000	29,700,000	29,700,000	29,700,000
Lottery	433,594,991	451,300,000	448,000,000	445,800,000	445,100,000	446,300,000
Unclaimed Property	34,272,938	29,000,000	44,600,000	44,600,000	44,600,000	44,600,000
Total General Revenues	\$ 5,612,012,441	\$ 5,795,800,000	\$ 5,969,900,000	\$ 5,880,700,000	\$ 5,945,200,000	\$ 5,950,400,000

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Personal Income Tax						
Estimated	262,305,939	266,300,000	284,300,000	287,400,000	275,000,000	284,300,000
Finals	590,269,963	555,600,000	553,200,000	550,600,000	556,300,000	553,200,000
Refunds	(505,211,415)	(526,500,000)	(519,500,000)	(517,000,000)	(521,900,000)	(519,500,000)
Withholding	1,674,022,112	1,760,200,000	1,795,000,000	1,784,800,000	1,796,000,000	1,795,000,000
Net Accrual	(49,110,193)	800,000	10,300,000	10,300,000	9,800,000	10,300,000
Total	\$ 1,972,276,406	\$ 2,056,400,000	\$ 2,123,300,000	\$ 2,116,100,000	\$ 2,115,200,000	\$ 2,123,300,000
Insurance						
Personal and Casualty	103,631,520	103,000,000	112,100,000	100,900,000	105,000,000	106,000,000
HMO	70,659,893	73,900,000	74,700,000	73,900,000	75,000,000	74,700,000
Total	\$ 174,291,413	\$ 176,900,000	\$ 186,800,000	\$ 174,800,000	\$ 180,000,000	\$ 180,700,000
Cigarettes						
Cigarette incl Floor Stock	105,594,370	94,400,000	96,100,000	96,100,000	96,400,000	96,100,000
Smokeless	9,487,605	16,200,000	17,100,000	16,300,000	16,400,000	16,400,000
ENDS	2,151,421	3,900,000	4,100,000	4,000,000	4,000,000	4,000,000
Total	\$ 117,233,396	\$ 114,500,000	\$ 117,300,000	\$ 116,400,000	\$ 116,800,000	\$ 116,500,000
Lottery						
All Games	67,594,413	71,400,000	69,600,000	69,500,000	70,000,000	69,600,000
VLT	313,637,976	317,600,000	313,800,000	313,100,000	311,700,000	313,100,000
Table Games	12,228,371	11,200,000	11,000,000	11,000,000	11,200,000	11,000,000
Sports Betting	20,820,114	19,300,000	20,100,000	18,600,000	21,200,000	19,100,000
iGaming	19,314,117	31,800,000	33,500,000	33,600,000	31,000,000	33,500,000
Total	\$ 433,594,991	\$ 451,300,000	\$ 448,000,000	\$ 445,800,000	\$ 445,100,000	\$ 446,300,000

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NTI						
Lincoln NTI	389,415,452	393,300,000	388,100,000	387,300,000	379,500,000	387,800,000
Tiverton NTI	129,802,768	132,300,000	131,400,000	131,000,000	127,700,000	131,000,000
Combined NTI	\$ 519,218,220	\$ 525,600,000	\$ 519,500,000	\$ 518,300,000	\$ 507,200,000	\$ 518,800,000
GTGR						
Lincoln GTGR	103,527,803	100,600,000	101,400,000	101,400,000	99,800,000	101,400,000
Tiverton GTGR	23,657,233	22,200,000	21,400,000	21,300,000	20,700,000	21,300,000
Combined NTGR	\$ 127,185,036	\$ 122,800,000	\$ 122,800,000	\$ 122,700,000	\$ 120,500,000	\$ 122,700,000
Sports Betting						
On-Site Sports Handle	77,758,423	53,300,000	54,700,000	57,000,000	57,100,000	57,100,000
Remote Sports Handle	395,163,206	422,200,000	360,300,000	358,600,000	388,500,000	386,000,000
Combined Handle	\$ 472,921,629	\$ 475,500,000	\$ 415,000,000	\$ 415,600,000	\$ 445,600,000	\$ 443,100,000
iGaming						
Slots NGR	33,294,492	53,700,000	59,100,000	59,200,000	68,800,000	59,100,000
Table GGR	11,699,423	17,200,000	12,100,000	12,200,000	15,000,000	12,100,000
Combined GGR	\$ 44,993,915	\$ 70,900,000	\$ 71,200,000	\$ 71,400,000	\$ 83,800,000	\$ 71,200,000