

May 2026 Revenue Estimating Conference

<b>FY 2027</b>	<b>FY 2027 Nov 2025 REC</b>	<b>Budget</b>	<b>Senate</b>	<b>House</b>	<b>Consensus</b>
<b>Personal Income Tax</b>	\$ 2,130,800,000	\$ 2,182,200,000	\$ 2,131,800,000	\$ 2,155,500,000	\$ 2,165,800,000
<b>General Business Taxes</b>					
Business Corporations	332,000,000	336,100,000	305,800,000	377,300,000	355,000,000
Public Utilities Gross	117,800,000	127,200,000	121,500,000	123,300,000	124,000,000
Financial Institutions	16,700,000	16,700,000	16,700,000	16,700,000	16,700,000
Insurance Companies	185,200,000	186,400,000	170,900,000	193,200,000	180,600,000
Bank Deposits	5,400,000	6,100,000	5,700,000	5,400,000	5,700,000
Health Care Provider	48,500,000	49,900,000	46,500,000	57,100,000	52,200,000
<b>Sales and Use Taxes</b>					
Sales and Use	1,774,400,000	1,763,300,000	1,767,300,000	1,783,100,000	1,776,000,000
Cigarettes	110,700,000	113,000,000	113,100,000	113,100,000	112,800,000
Alcohol and Other Excise	20,200,000	20,800,000	20,600,000	20,300,000	20,600,000
<b>Other Taxes</b>					
Estate and Transfer	95,400,000	92,300,000	93,500,000	95,600,000	93,500,000
Racing and Athletics	700,000	700,000	700,000	700,000	700,000
Realty Transfer	30,100,000	35,700,000	33,300,000	32,000,000	33,300,000
<b>Total Taxes</b>	<b>\$ 4,867,900,000</b>	<b>\$ 4,930,400,000</b>	<b>\$ 4,827,400,000</b>	<b>\$ 4,973,300,000</b>	<b>\$ 4,936,900,000</b>
Departmental Receipts	341,000,000	342,900,000	342,900,000	345,100,000	344,000,000
Other Miscellaneous	20,100,000	19,000,000	19,000,000	19,000,000	19,000,000
Lottery	453,100,000	450,300,000	448,800,000	445,200,000	447,900,000
Unclaimed Property	24,500,000	37,600,000	37,600,000	37,600,000	37,600,000
<b>Total General Revenues</b>	<b>\$ 5,706,600,000</b>	<b>\$ 5,780,200,000</b>	<b>\$ 5,675,700,000</b>	<b>\$ 5,820,200,000</b>	<b>\$ 5,785,400,000</b>
<i>GR w/ FY 26 HLF</i>	5,939,149,633	6,012,749,633	5,908,249,633	6,052,749,633	6,017,949,633

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<b>Personal Income Tax</b>					
Estimated	270,800,000	289,000,000	290,800,000	282,900,000	289,000,000
Finals	580,600,000	570,000,000	563,300,000	577,100,000	571,000,000
Refunds	(546,500,000)	(539,600,000)	(538,200,000)	(550,000,000)	(540,800,000)
Withholding	1,835,000,000	1,869,700,000	1,824,100,000	1,854,100,000	1,854,000,000
Net Accrual	(9,100,000)	(6,900,000)	(8,200,000)	(8,600,000)	(7,400,000)
<b>Total</b>	<b>\$ 2,130,800,000</b>	<b>\$ 2,182,200,000</b>	<b>\$ 2,131,800,000</b>	<b>\$ 2,155,500,000</b>	<b>\$ 2,165,800,000</b>
<b>Insurance</b>					
Personal and Casualty	108,200,000	108,100,000	96,300,000	113,000,000	101,600,000
HMO	77,000,000	78,300,000	74,600,000	80,200,000	79,000,000
<b>Total</b>	<b>\$ 185,200,000</b>	<b>\$ 186,400,000</b>	<b>\$ 170,900,000</b>	<b>\$ 193,200,000</b>	<b>\$ 180,600,000</b>
<b>Cigarettes</b>					
Cigarette incl Floor Stock	85,700,000	87,300,000	87,800,000	88,500,000	87,800,000
Smokeless	21,000,000	21,500,000	21,200,000	20,600,000	20,900,000
ENDS	4,000,000	4,200,000	4,100,000	4,000,000	4,100,000
<b>Total</b>	<b>\$ 110,700,000</b>	<b>\$ 113,000,000</b>	<b>\$ 113,100,000</b>	<b>\$ 113,100,000</b>	<b>\$ 112,800,000</b>
<b>Lottery</b>					
All Games	71,800,000	69,600,000	70,500,000	69,700,000	69,600,000
VLT	310,500,000	309,900,000	306,000,000	306,200,000	307,600,000
Table Games	10,300,000	10,400,000	10,300,000	10,400,000	10,300,000
Sports Betting	20,100,000	17,900,000	19,000,000	19,200,000	17,500,000
iGaming	40,400,000	42,500,000	43,000,000	39,700,000	42,900,000
<b>Total</b>	<b>\$ 453,100,000</b>	<b>\$ 450,300,000</b>	<b>\$ 448,800,000</b>	<b>\$ 445,200,000</b>	<b>\$ 447,900,000</b>

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<b>NTI</b>					
Lincoln NTI	384,600,000	383,400,000	378,800,000	379,500,000	380,700,000
Tiverton NTI	129,400,000	129,600,000	128,100,000	127,700,000	128,700,000
<b>Combined NTI</b>	<b>\$ 514,000,000</b>	<b>\$ 513,000,000</b>	<b>\$ 506,900,000</b>	<b>\$ 507,200,000</b>	<b>\$ 509,400,000</b>
<b>GTGR</b>					
Lincoln GTGR	97,900,000	99,000,000	98,700,000	99,800,000	98,700,000
Tiverton GTGR	21,600,000	21,000,000	21,000,000	20,700,000	20,900,000
<b>Combined GTGR</b>	<b>\$ 119,500,000</b>	<b>\$ 120,000,000</b>	<b>\$ 119,700,000</b>	<b>\$ 120,500,000</b>	<b>\$ 119,600,000</b>
<b>Sports Betting</b>					
On-Site Sports Handle	54,300,000	55,700,000	58,000,000	57,100,000	57,100,000
Remote Sports Handle	443,300,000	396,300,000	376,500,000	388,500,000	386,000,000
<b>Combined Handle</b>	<b>\$ 497,600,000</b>	<b>\$ 452,000,000</b>	<b>\$ 434,500,000</b>	<b>\$ 445,600,000</b>	<b>\$ 443,100,000</b>
<b>iGaming</b>					
Slots NGR	67,100,000	73,300,000	74,000,000	68,800,000	73,900,000
Table GGR	21,500,000	15,100,000	15,300,000	15,000,000	15,100,000
<b>Combined GGR</b>	<b>\$ 88,600,000</b>	<b>\$ 88,400,000</b>	<b>\$ 89,300,000</b>	<b>\$ 83,800,000</b>	<b>\$ 89,000,000</b>