

# Why is it important to learn about Older Adults?

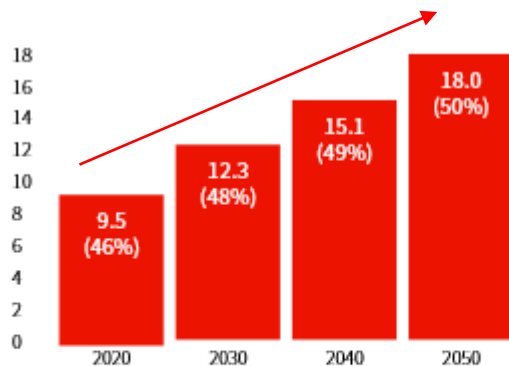
## Major contributor to economy

### Economic impact of the 50-plus population

In 2020, spending by people age 50-plus generated economic impacts<sup>1</sup> in the United States (U.S.) equivalent to:

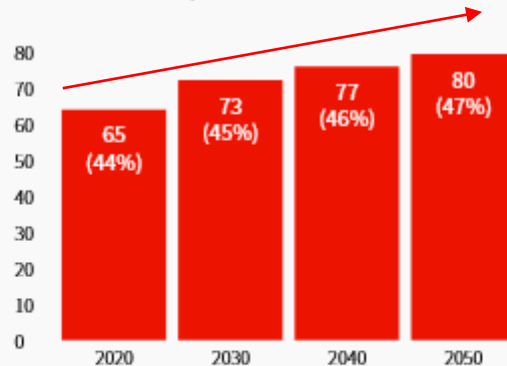
**46%** of total GDP  
(or \$9.5 trillion)

**50-plus impact on GDP**  
\$(trillion) and % of total GDP



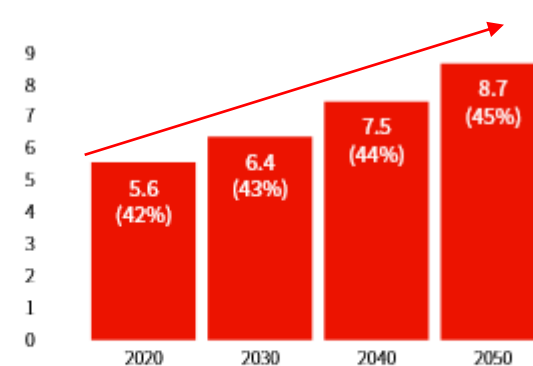
**44%** of total employment  
(or 65 million jobs)

**50-plus impact on employment**  
million and % of total jobs



**42%** of total labor income  
(or \$5.6 trillion)

**50-plus impact on labor income**  
\$(trillion) and % of total labor income



**The U.S. economy is more reliant on its domestic 50-plus population than on 50-plus consumers abroad.**

Older residents in the U.S. drove **89%** of the total impact in the economy in 2020—contributing \$8.5 trillion to its GDP.

Older RI adults 2021 Social Security Benefits: \$2.9 Billion ; 21% AGE 65+ in Workforce;  
Invisible workforce of unpaid caregivers; contribute thousands of hours of volunteer work;  
In RI, Age 50+ contributed 44% of state GNP and 44% of State & Local taxes ([2018 AARP report](#))