

Department of Administration BUDGET OFFICE One Capitol Hill Providence, R.I. 02908-5886

Memorandum

To:

The Honorable Raymond E. Gallison, Jr.

Chairman, House Finance Committee

The Honorable Daniel DaPonte

Chairman, Senate Finance Committee

From:

Thomas A. Mullaney

Executive Director/State Budget Officer

Date:

April 15, 2016

Subject:

Amendments to Article 5 - Relating to Capital Development Program (2016-H-

7454)

The Governor requests that two amendments be made to Article 5 entitled "Relating to Capital Development Program" relating to restrictive language in the proposed \$35.0 million Green Economy bond. The first amendment eliminates the requirement that bond proceeds for the State Land Acquisition Program be matched with federal and private funds. The second amendment eliminates language that provides bond proceeds for that State Bikeway Development Program may be used to complete the Blackstone River Bikeway and the South County Bikeway. The amendments requested are listed below:

<u>Page 82, Lines 29 through 31:</u> Delete after the word "lands" the following language "with matching funds from federal and private entities. Funds would be leveraged on average 1:3 of state to other dollars."

<u>Page 87, Line 16:</u> Delete the language "with matching funds from federal and private entities.

<u>Page 82, Line 34 and Page 87, Line 18 - 19:</u> Delete the phrase "including the completion of the Blackstone River Bikeway and the South County Bikeway".

The first amendment is being requested to provide the Department of Environmental Management (DEM) the flexibility to acquire fee simple interest or conservation easements, even if federal or private matching funds are not available to match bond funds.

The second amendment is being requested because the DEM would like flexibility in determining how the bond funding will be spent on bikeway projects.

TAM: 17-Amend-6

cc: Sharon Reynolds Ferland, House Fiscal Advisor
Stephen Whitney, Senate Fiscal Advisor
Michael DiBiase, Director of Administration
Jonathan Womer, Director, Office of Management and Budget
Carmela Corte, Principal Budget Analyst
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